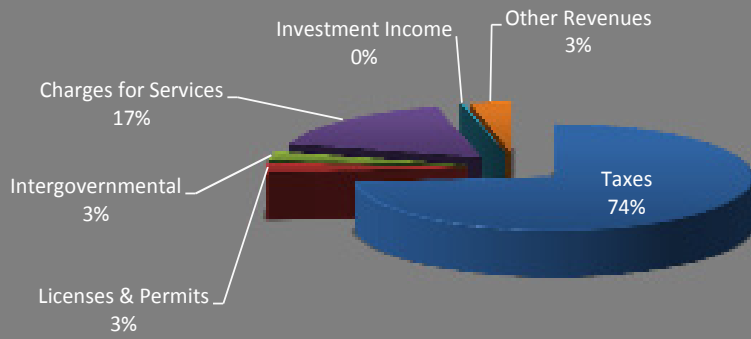


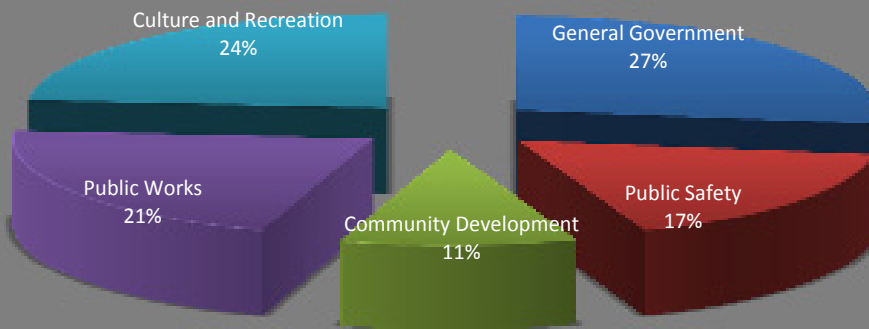


General Fund

GENERAL FUND REVENUES



GENERAL FUND EXPENDITURES



GENERAL FUND REVENUE/EXPENDITURE SUMMARY

Traditional Town services are recorded in the General Fund. This summary is organized in the same format and order as the Annual Financial Statements. This design is intended to make it easier for the average user to compare the summary to results of operations as reported in the Annual Financial Statements. The following summary identifies actual and projected revenues and expenditures in past and future years. As is clearly indicated in the summary, sales tax continues to be the primary source of funding for the General Fund. At year end, the Town strives to maintain a nine month reserve, based on prior year expenditures. However, in order to maintain service standards, economic conditions made this impossible for 2010 and 2011. Town Council again authorized a temporary suspension of this requirement until such time as these conditions are remedied; the 2012 ending fund balance represents approximately a three and a half month reserve.

	2009	2010	2011	2011	2012
Revenues	Actual	Actual	Budget	Projected	Budget
Taxes	\$5,636,388	\$5,684,592	\$5,667,534	\$5,761,493	\$5,848,015
Licenses & Permits	248,188	295,194	284,400	258,550	238,000
Intergovernmental	212,012	206,369	202,500	210,500	218,125
Charges for Services	676,940	893,634	1,366,875	1,175,675	1,366,300
Investment Income	50,962	29,684	30,000	25,000	25,000
Other Revenues	29,117	70,375	198,576	265,020	269,550
Total Revenues	6,853,607	7,179,848	7,749,885	7,696,238	7,964,990
Expenditures					
General Government	2,260,186	2,191,648	2,354,830	2,375,653	2,174,419
Public Safety	1,301,162	1,247,748	1,307,910	1,323,461	1,368,273
Community Development	1,050,058	980,965	846,360	873,430	834,079
Public Works	1,597,000	1,627,492	1,830,526	1,742,899	1,720,952
Culture and Recreation	876,887	1,120,362	1,959,830	1,801,755	1,903,546
Total Expenditures	7,085,293	7,168,215	8,299,456	8,117,198	8,001,269
Other Sources (Uses)					
Transfers In	0	0	0	0	0
Transfers Out-Capital Improvement Fund	0	1,000,000	0	0	0
Net Change in Fund Balance	-231,686	-988,367	-549,571	-420,960	-36,279
Fund Balance - January 1	4,182,664	3,950,978	2,719,457	2,962,611	2,541,651
Fund Balance - December 31	\$3,950,978	\$2,962,611	\$2,169,886	\$2,541,651	\$2,505,372

GENERAL GOVERNMENT REVENUES

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1000-3001	Property Taxes - Mill levy of .798	\$153,372	\$153,000	\$153,000	\$128,000
10-1000-3002	Property Tax Refunds from previous years	\$752	\$748	\$0	\$0
10-1000-3003	Specific Ownership Tax - personal property	\$5,413	\$5,500	\$5,400	\$5,500
10-1000-3006	2% City Sales Tax	\$2,577,170	\$2,532,000	\$2,615,825	\$2,654,485
10-1000-3007	2% County Sales Tax	\$2,618,520	\$2,651,000	\$2,657,775	\$2,730,530
10-1000-3008	Tax on cigarettes	\$24,085	\$24,000	\$24,000	\$24,000
10-1000-3010	Severance Tax	\$1,786	\$1,786	\$4,993	\$5,000
10-1000-3020	Federal Mineral Lease Royalties	\$1,676	\$1,676	\$3,078	\$3,100
10-1000-3050	Franchise Fees - Qwest, Comcast, Xcel Energy	\$297,721	\$295,000	\$295,000	\$295,000
10-1000-3101	Interest on Investments - GF portion of allocation	\$29,684	\$30,000	\$25,000	\$25,000
10-1000-3102	Business Tax Penalties/Interest	\$5,773	\$4,500	\$5,500	\$5,500
10-1000-3222	Miscellaneous Revenue - non-recurring receipts	\$12,619	\$0	\$9,000	\$9,000
10-1000-3502	Road and Bridge Apportionment	\$77,882	\$77,000	\$85,000	\$85,000
10-1000-3505	Highway Users Tax	\$108,259	\$111,000	\$111,000	\$111,825
10-1000-3511	Motor Vehicle Registrations - vehicles registered in Frisco	\$13,747	\$11,000	\$13,500	\$13,000
10-1000-3512	Motor Vehicle Sales Tax - vehicles purchased in Frisco	\$1,447	\$3,500	\$1,000	\$1,500
10-1000-3700	Nordic Center Building Rent	\$1,600	\$1,600	\$1,600	\$1,600
10-1000-3701	Nordic Center Concessionaire Contract Revenues	\$11,778	\$10,900	\$12,000	\$11,750
10-1000-3705	Two Below Zero Concessionaire Contract Revenues	\$29,863	\$20,000	\$25,000	\$25,000
10-1000-3706	Two Below Zero Building Rent	\$1,200	\$1,200	\$1,200	\$1,200
10-1000-3707	P-Card Rebates	\$9,176	\$9,200	\$11,324	\$12,000
10-1000-3708	Audit Revenue	\$0	\$2,000	\$1,000	\$30,000
10-1112-3301	Municipal Court Fees - includes portion of County fines	\$94,775	\$78,000	\$100,000	\$100,000
10-1115-3200	Administrative Fees from Water Fund	\$32,500	\$32,500	\$32,500	\$42,500
10-1115-3201	Business License Fees	\$89,902	\$100,000	\$92,000	\$92,000
10-1115-3202	Dog/Cat Licenses	\$820	\$900	\$800	\$800
10-1115-3203	Administrative Fees from Marina Fund	\$10,000	\$10,000	\$10,000	\$20,000
10-1115-3204	Liquor License Fees	\$15,011	\$12,750	\$12,750	\$12,000
10-1115-3222	Miscellaneous Revenue - non-recurring receipts	\$1,595	\$500	\$1,500	\$500
10-1115-3401	Rental Revenue from Leased Town-Owned Properties	\$30,741	\$32,000	\$28,000	\$25,000
10-1115-3410	Sales of Cemetery Lots	\$1,450	\$500	\$1,200	\$500
10-1119-3222	Miscellaneous Revenue - non-recurring receipts	\$799	\$1,700	\$15,000	\$1,000
10-1119-3305	Planning Permits and Fees	\$32,550	\$24,000	\$24,000	\$20,000
10-1119-3306	Plumbing Permits - separate from Building Permits	\$6,523	\$3,000	\$10,000	\$9,000
10-1119-3307	Mechanical Permits - separate from Building Permits	\$6,275	\$8,000	\$12,000	\$12,000
10-1119-3310	Building Permits and Fees	\$138,566	\$133,000	\$105,000	\$90,000
10-1121-3222	Miscellaneous Revenue - non-recurring receipts	\$14,972	\$11,000	\$15,000	\$15,000
10-1121-3223	Surcharge Fee on Fines - used to offset Police education	\$9,435	\$8,000	\$10,000	\$10,000
10-1121-3550	State and Federal Grant Funding	\$0	\$0	\$0	\$6,800
10-1125-3075	Sales Tax	\$105	\$0	\$0	\$0
10-1125-3222	Miscellaneous Revenue - non-recurring receipts	\$6	\$0	\$375	\$0
10-1125-3401	Rental Revenue - Historic Buildings	\$671	\$500	\$1,475	\$1,000
10-1125-3405	Gift Shop Revenue	\$10,120	\$10,000	\$8,800	\$8,800
10-1125-3550	State/Federal Grants	\$3,358	\$0	\$0	\$0
10-1125-3725	Donations to Historic Park and Museum	\$5,089	\$5,500	\$5,000	\$5,000
10-1130-3222	Miscellaneous Revenue - non-recurring receipts	\$13,694	\$8,800	\$16,000	\$12,000
10-1131-3300	Excavation Permits - Utility Costs	\$3,300	\$2,750	\$2,000	\$2,000
10-1132-3703	Park Rental Fees	\$825	\$1,275	\$3,000	\$2,600
10-1140-3305	Event Permit Fees	\$0	\$0	\$0	\$200
10-1140-3804	4th of July - Fireworks contributions from other entities	\$8,745	\$4,000	\$9,943	\$8,100
10-1140-3805	Music on Main - Food/beverage booth revenue	\$5,725	\$5,200	\$3,000	\$0
10-1140-3806	BBQ Challenge - Food/beverage booth revenue	\$428,014	\$426,500	\$413,500	\$430,000
10-1140-3808	Vettes On Main	\$2,500	\$2,500	\$2,500	\$0
10-1140-3809	Art on Main	\$5,000	\$5,000	\$5,000	\$5,000
10-1140-3827	MOM-Concert in the Park	\$708	\$0	\$0	\$0
10-1140-3835	Beetlefest Revenue - Sponsors and Fees	\$1,138	\$3,300	\$1,200	\$1,200
10-1140-3859	Arts & Crafts - Vendor Fees	\$2,000	\$2,000	\$2,500	\$2,000
10-1140-3875	Event Vendor Fees	\$146	\$0	\$0	\$0
10-1150-3601	Recreation Program Revenue	\$75,430	\$72,000	\$10,000	\$10,000
10-1150-3602	Recreation Fun Club Program	\$0	\$0	\$75,000	\$75,000
10-1160-3075	Sales Tax	\$592	\$0	\$0	\$0
10-1160-3222	Miscellaneous Revenue - non-recurring receipts	-\$99	\$0	\$0	\$0
10-1160-3901	Tubing Hill Revenue	\$133,577	\$629,595	\$545,000	\$625,000
10-1160-3902	Terrain Park Revenue	\$628	\$69,955	\$2,500	\$25,000
10-1160-3903	Event Revenues	\$0	\$57,000	\$500	\$50,000
10-1160-3904	Food/Beverage Revenues	\$6,276	\$4,000	\$35,000	\$32,000
10-1160-3905	Retail Sales Revenue	\$1,462	\$0	\$8,000	\$15,000
10-1160-3906	Summer Revenue	\$0	\$37,550	\$15,000	\$20,000
TOTAL REVENUES - GENERAL FUND		\$7,178,446	\$7,749,885	\$7,696,238	\$7,964,990

GENERAL GOVERNMENT EXPENDITURES

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1110-4005	Interfund Transfers	\$1,000,000	\$0	\$0	\$0
10-1110-4010	Benefits - Self-funded medical insurance pool	\$617,050	\$745,000	\$745,000	\$655,000
10-1110-4202	Postage	\$1,282	\$1,000	\$1,000	\$1,000
10-1110-4203	Telephone and Wireless Telephone Services	\$42,344	\$45,000	\$60,000	\$45,000
10-1110-4205	Repairs and Maintenance of Electronic Equip.	\$19,838	\$20,000	\$20,000	\$20,000
10-1110-4210	Dues & Subscriptions - professional orgs.	\$9,457	\$10,500	\$10,000	\$9,000
10-1110-4211	Election Expenses	\$279	\$0	\$2,000	\$8,000
10-1110-4226	Internet/Technology Services - Maint. of web site	\$473	\$1,000	\$1,000	\$1,000
10-1110-4229	Supplies for hosting meetings with other entities	\$829	\$1,800	\$1,800	\$1,800
10-1110-4231	IT Support Services Contract	\$56,166	\$69,600	\$69,600	\$69,600
10-1110-4233	Operating Supplies	\$17,017	\$15,000	\$15,000	\$15,000
10-1110-4244	Monthly Bank Service Charges	\$4,773	\$4,000	\$8,000	\$8,500
10-1110-4250	Professional Services - Legal fees/appraisals	\$150,983	\$135,000	\$135,000	\$142,000
10-1110-4265	Recruitment Advertising	\$0	\$0	\$0	\$9,000
10-1110-4501	Treasurer's Fees - County fees collected for TOF	\$3,091	\$3,000	\$3,000	\$3,000
10-1110-4502	Liability and Worker's Comp Insurance	\$171,098	\$195,000	\$195,000	\$195,000
10-1110-4601	Summit County Preschool Funding	\$121,700	\$106,820	\$106,820	\$70,000
10-1110-4605	NWCCOG Annual Dues	\$3,360	\$3,500	\$3,500	\$3,500
10-1110-4615	SCTC IGA Expenses	\$15,665	\$15,665	\$15,833	\$16,750
10-1110-4650	VIP Program - Employee recognition program	\$22,749	\$22,000	\$22,000	\$14,050
10-1110-4704	Technical Purchases for General Fund	\$81,105	\$84,000	\$84,000	\$50,932
10-1110-4705	I-70 Coalition Membership Dues	\$1,995	\$1,050	\$1,050	\$1,050
10-1110-4707	Misc Refund/Expenditures	-\$1,402	\$0	\$0	\$0
TOTAL GENERAL GOVERNMENT		\$2,339,853	\$1,478,935	\$1,499,603	\$1,339,182

LEGISLATIVE

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1111-4001	Legislative Salaries	\$44,650	\$47,400	\$47,400	\$47,400
10-1111-4010	Benefits	\$3,499	\$3,725	\$3,725	\$3,725
SUBTOTAL SALARIES AND BENEFITS		\$48,149	\$51,125	\$51,125	\$51,125
10-1111-4227	Reg. Fees, Lodging, Travel, & Meals	\$3,917	\$3,500	\$3,500	\$3,500
10-1111-4229	Council Dinners, Supplies	\$2,795	\$4,500	\$4,500	\$4,500
10-1111-4612	Discretionary Funding	\$450	\$500	\$500	\$500
SUBTOTAL OPERATING EXPENSES		\$7,161	\$8,500	\$8,500	\$8,500
TOTAL LEGISLATIVE		\$55,310	\$59,625	\$59,625	\$59,625

MUNICIPAL COURT

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1112-4001	Municipal Court Salaries	\$17,602	\$15,812	\$15,812	\$16,018
10-1112-4010	Benefits	\$1,326	\$1,370	\$1,200	\$1,382
	SUBTOTAL SALARIES AND BENEFITS	\$18,928	\$17,182	\$17,012	\$17,400
10-1112-4202	Postage - Department share	\$139	\$300	\$225	\$300
10-1112-4250	Professional Services	\$665	\$200	\$200	\$200
	SUBTOTAL OPERATING EXPENSES	\$804	\$500	\$425	\$500
	TOTAL MUNICIPAL COURT	\$19,732	\$17,682	\$17,437	\$17,900

FINANCE

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1114-4001	Finance Salaries	\$151,026	\$151,592	\$151,592	\$153,698
10-1114-4002	Overtime	\$732	\$400	\$400	\$400
10-1114-4010	Benefits	\$12,715	\$13,490	\$13,490	\$13,655
10-1114-4050	Retirement Benefits	\$8,140	\$9,000	\$9,000	\$8,130
SUBTOTAL SALARIES AND BENEFITS		\$172,613	\$174,482	\$174,482	\$175,883
10-1114-4202	Postage - Department share	\$230	\$750	\$250	\$250
10-1114-4210	Professional Dues and Subscriptions	\$355	\$200	\$200	\$200
10-1114-4227	Reg Fees, Lodging, Travel, & Meals	\$2,791	\$2,315	\$2,315	\$3,000
10-1114-4233	Supplies	\$139	\$200	\$200	\$200
10-1114-4250	Professional Services - Audit	\$26,375	\$25,000	\$25,000	\$37,000
10-1114-4703	Furniture and Equipment - non-capital	\$128	\$0	\$0	\$0
SUBTOTAL OPERATING EXPENSES		\$30,018	\$28,465	\$27,965	\$40,650
TOTAL FINANCE		\$202,631	\$202,947	\$202,447	\$216,533

ADMINISTRATION

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1115-4001	Administration Salaries	\$409,590	\$432,411	\$432,411	\$404,374
10-1115-4010	Benefits	\$34,107	\$37,790	\$37,790	\$35,588
10-1115-4050	Retirement Benefits	\$26,542	\$29,690	\$29,690	\$25,617
SUBTOTAL SALARIES AND BENEFITS		\$470,239	\$499,891	\$499,891	\$465,579
10-1115-4202	Postage - Department share	\$2,912	\$4,200	\$3,000	\$3,000
10-1115-4210	Professional Dues and Subscriptions	\$2,386	\$2,500	\$2,500	\$2,500
10-1115-4224	Department Supplies for meetings, etc.	\$83	\$300	\$300	\$300
10-1115-4227	Reg. Fees, Lodging, Travel, & Meals	\$14,524	\$8,000	\$8,600	\$12,000
10-1115-4233	Supplies	\$554	\$500	\$0	\$0
10-1115-4250	Consulting Fees	\$0	\$0	\$3,000	\$0
10-1115-4260	Gas/Oil - Department share for vehicles	\$2,359	\$3,500	\$3,000	\$3,000
10-1115-4265	Advertising for Legal Notices, Job Vacancies	\$1,831	\$2,500	\$2,000	\$2,000
10-1115-4703	Furniture and Equipment - non-capital	\$751	\$0	\$0	\$0
SUBTOTAL OPERATING EXPENSES		\$25,402	\$21,500	\$22,400	\$22,800
TOTAL ADMINISTRATION		\$495,641	\$521,391	\$522,291	\$488,379

DISCRETIONARY

10/21/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1116-4620	Discretionary	\$77,079	\$74,250	\$74,250	\$52,800
10-1116-4620	Summit County Preschool Partnership	\$0	\$0	\$0	\$0
TOTAL DISCRETIONARY		\$77,079	\$74,250	\$74,250	\$52,800

MARKETING

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1118-4001	Marketing Salaries	\$54,011	\$57,972	\$57,972	\$63,085
10-1118-4002	Marketing Overtime	\$2,061	\$0	\$0	\$0
10-1118-4010	Benefits	\$4,432	\$5,205	\$5,205	\$5,602
10-1118-4050	Retirement Benefits	\$2,085	\$2,900	\$2,900	\$3,154
SUBTOTAL SALARIES AND BENEFITS		\$62,589	\$66,077	\$66,077	\$71,841
10-1118-4202	Postage - Department share	\$34	\$500	\$200	\$200
10-1118-4210	Professional Dues & Subscriptions	\$525	\$600	\$600	\$1,000
10-1118-4227	Reg. Fees, Lodging, Travel, & Meals	\$2,605	\$3,000	\$2,200	\$1,500
10-1118-4233	Supplies	\$0	\$500	\$250	\$250
10-1118-4265	Advertising and Promotions	\$205,298	\$203,400	\$203,400	\$205,000
10-1118-4590	Public Relations Consultant	\$0	\$30,000	\$30,000	\$30,000
10-1118-4630	Publication of Annual Report	\$455	\$1,100	\$500	\$500
10-1118-4635	Brochure Printing and Distribution	\$0	\$10,000	\$10,000	\$10,000
10-1118-4645	Promotional Photography	\$5,000	\$5,000	\$5,000	\$6,500
10-1118-4655	Website Maint. and Regular Updates	\$39,825	\$30,000	\$35,000	\$40,000
10-1118-4703	Furniture and Equipment - non-capital	\$0	\$300	\$0	\$0
10-1118-4825	Sponsorships	\$0	\$0	\$0	\$0
10-1118-4826	State of the Town Presentation	\$994	\$0	\$750	\$0
10-1118-4828	Focus on Frisco/SCTV	\$1,000	\$2,400	\$1,400	\$1,400
SUBTOTAL OPERATING EXPENSES		\$255,735	\$286,800	\$289,300	\$296,350
TOTAL MARKETING		\$318,324	\$352,877	\$355,377	\$368,191

COMMUNITY DEVELOPMENT

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1119-4001	Community Development Salaries	\$381,028	\$387,583	\$387,583	\$380,080
10-1119-4010	Benefits	\$31,177	\$34,075	\$34,075	\$33,486
10-1119-4050	Retirement Benefits	\$20,964	\$22,145	\$22,145	\$19,772
SUBTOTAL SALARIES AND BENEFITS		\$433,169	\$443,803	\$443,803	\$433,338
10-1119-4202	Postage - Department share	\$1,189	\$1,200	\$1,200	\$1,200
10-1119-4210	Professional Dues and Subscriptions	\$969	\$1,500	\$1,500	\$1,500
10-1119-4221	Printing	\$255	\$1,200	\$500	\$500
10-1119-4227	Reg. Fees, Lodging, Travel, & Meals	\$6,841	\$5,930	\$9,000	\$8,800
10-1119-4230	Code Books	\$840	\$800	\$500	\$500
10-1119-4233	Supplies	\$1,147	\$900	\$900	\$900
10-1119-4250	Legal and Consulting Fees	\$8,150	\$1,000	\$45,000	\$4,000
10-1119-4260	Gas/Oil - Department share for vehicles	\$786	\$1,200	\$1,000	\$1,000
10-1119-4265	Advertising	\$744	\$3,000	\$3,000	\$3,000
10-1119-4306	Planning Commission Expenses	\$916	\$1,300	\$1,000	\$1,000
10-1119-4310	Plan Review Refunds	\$9,471	\$30,000	\$10,000	\$10,000
10-1119-4313	Consultant Fees	\$146	\$1,000	\$500	\$0
10-1119-4703	Furniture and Equipment - non-capital	\$281	\$500	\$150	\$150
10-1119-4750	State/Federal Grant Expense	\$0	\$150	\$0	\$0
SUBTOTAL OPERATING EXPENSES		\$31,735	\$49,680	\$74,250	\$32,550
TOTAL COMMUNITY DEVELOPMENT		\$464,904	\$493,483	\$518,053	\$465,888

POLICE

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1121-4001	Police Salaries	\$835,631	\$879,559	\$879,559	\$892,239
10-1121-4002	Overtime	\$32,486	\$25,000	\$30,000	\$30,000
10-1121-4003	Reimbursable Salaries	\$300	\$0	\$0	\$0
10-1121-4010	Benefits	\$44,857	\$47,850	\$47,850	\$48,824
10-1121-4050	Retirement Benefits	\$16,254	\$20,600	\$20,600	\$15,167
10-1121-4051	FPPA Retirement Benefits	\$57,253	\$68,065	\$68,065	\$68,756
SUBTOTAL SALARIES AND BENEFITS		\$986,781	\$1,041,074	\$1,046,074	\$1,054,986
10-1121-4202	Postage - Department share	\$310	\$1,000	\$500	\$500
10-1121-4205	Equipment Repair and Maintenance	\$3,831	\$4,000	\$4,000	\$4,000
10-1121-4210	Professional Dues and Subscriptions	\$2,143	\$800	\$1,300	\$2,000
10-1121-4218	Weapons Range Operating Expense	\$1,945	\$2,000	\$4,000	\$6,000
10-1121-4227	Reg. Fees, Lodging, Travel, & Meals	\$7,122	\$9,000	\$9,000	\$9,000
10-1121-4233	Supplies	\$5,136	\$3,000	\$3,000	\$3,000
10-1121-4250	Professional Services	\$8,139	\$10,000	\$7,000	\$9,000
10-1121-4260	Gas/Oil - Department share for vehicles	\$20,336	\$17,000	\$29,000	\$29,000
10-1121-4270	Uniforms	\$5,267	\$5,000	\$5,000	\$5,000
10-1121-4273	Towing Expenses	\$148	\$500	\$200	\$200
10-1121-4274	Communication (Dispatch) Services	\$177,610	\$178,000	\$178,000	\$201,500
10-1121-4275	Detox Center Services	\$18,102	\$22,500	\$22,500	\$22,500
10-1121-4282	SWAT Program Expenses	\$2,043	\$1,500	\$1,500	\$2,000
10-1121-4283	D.A.R.E. Program Expenses	\$827	\$1,000	\$1,000	\$1,000
10-1121-4301	Animal Impound Fees - Summit County	\$975	\$4,500	\$4,000	\$4,000
10-1121-4613	County HAZMAT Fees	\$7,036	\$7,036	\$7,387	\$7,787
10-1121-4750	State/Federal Grant Expense	\$0	\$0	\$0	\$6,800
SUBTOTAL OPERATING EXPENSES		\$260,968	\$266,836	\$277,387	\$313,287
TOTAL POLICE		\$1,247,748	\$1,307,910	\$1,323,461	\$1,368,273

HISTORIC PARK

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1125-4001	Historic Park Salaries	\$40,993	\$50,500	\$50,285	\$51,125
10-1125-4002	Overtime	\$0	\$500	\$500	\$500
10-1125-4005	Part-time Salaries	\$50,907	\$49,300	\$50,000	\$50,000
10-1125-4010	Benefits	\$7,470	\$8,290	\$8,290	\$8,393
10-1125-4050	Retirement Benefits	\$2,291	\$3,535	\$3,535	\$3,568
SUBTOTAL SALARIES AND BENEFITS		\$101,661	\$112,125	\$112,610	\$113,586
10-1125-4202	Postage - Department share	\$72	\$100	\$100	\$100
10-1125-4205	Equipment Repair and Maintenance	\$967	\$500	\$500	\$500
10-1125-4207	Building Repair and Maintenance	\$4,904	\$5,000	\$5,000	\$5,000
10-1125-4210	Professional Dues and Subscriptions	\$562	\$550	\$550	\$550
10-1125-4221	Printing	\$1,184	\$1,500	\$1,550	\$4,300
10-1125-4227	Reg. Fees, Lodging, Travel, and Meals	\$1,200	\$720	\$720	\$750
10-1125-4233	Supplies	\$1,577	\$1,500	\$1,500	\$1,500
10-1125-4260	Gas/Oil - Department share for vehicles	\$27	\$0	\$0	\$0
10-1125-4265	Advertising	\$7,153	\$12,500	\$9,000	\$10,000
10-1125-4401	Utility Costs - park buildings	\$8,544	\$8,500	\$8,500	\$8,500
10-1125-4415	Licenses and Permits	\$25	\$25	\$25	\$25
10-1125-4477	Cleaning/Janitorial Expenses	\$3,079	\$3,600	\$3,600	\$4,200
10-1125-4703	Furniture and Equipment - non-capital	\$1,409	\$1,400	\$1,400	\$1,000
10-1125-4750	Grant Expenditures	\$13,592	\$0	\$0	\$0
10-1125-4890	Museum Special Events	\$2,998	\$4,000	\$4,000	\$4,000
10-1125-4891	Museum Retail Inventory	\$6,158	\$5,000	\$5,000	\$9,500
10-1125-4893	Exhibit Expenses	\$15,121	\$15,000	\$15,000	\$10,000
10-1125-4894	Educational Materials	\$1,016	\$500	\$500	\$500
SUBTOTAL OPERATING EXPENSES		\$69,587	\$60,395	\$56,945	\$60,425
TOTAL HISTORIC PARK		\$171,248	\$172,520	\$169,555	\$174,011

PUBLIC WORKS ADMINISTRATION

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1130-4001	PW Admin Salaries	\$190,293	\$200,721	\$200,721	\$185,112
10-1130-4002	Overtime	\$0	\$300	\$300	\$300
10-1130-4010	Benefits	\$16,309	\$17,545	\$17,545	\$16,320
10-1130-4050	Retirement Benefits	\$12,491	\$13,675	\$13,675	\$10,855
SUBTOTAL SALARIES AND BENEFITS		\$219,092	\$232,241	\$232,241	\$212,587
10-1130-4202	Postage - Department share	\$132	\$400	\$200	\$300
10-1130-4210	Professional Dues and Subscriptions	\$544	\$500	\$562	\$500
10-1130-4227	Reg. Fees, Lodging, Travel, and Meals	\$738	\$2,975	\$1,000	\$1,000
10-1130-4233	Supplies	\$2,632	\$1,700	\$1,250	\$1,500
10-1130-4250	Professional Services	\$20,117	\$30,000	\$22,000	\$30,000
10-1130-4260	Gas/Oil - Department share for vehicles	\$886	\$1,800	\$1,000	\$1,500
10-1130-4265	Advertising	\$320	\$400	\$200	\$300
10-1130-4270	Uniforms - Department share	\$699	\$250	\$250	\$250
10-1130-4400	Pest Control & Weed Control	\$28,509	\$25,000	\$25,000	\$0
SUBTOTAL OPERATING EXPENSES		\$54,578	\$63,025	\$51,462	\$35,350
TOTAL PW ADMIN		\$273,670	\$295,266	\$283,703	\$247,937

PUBLIC WORKS STREETS

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1131-4001	PW Streets Salaries	\$236,719	\$240,892	\$240,892	\$246,942
10-1131-4002	Overtime	\$5,075	\$8,000	\$8,000	\$8,000
10-1131-4010	Benefits	\$20,770	\$22,435	\$22,435	\$22,908
10-1131-4050	Retirement Benefits	\$13,346	\$16,305	\$16,305	\$14,719
SUBTOTAL SALARIES AND BENEFITS		\$275,909	\$287,632	\$287,632	\$292,569
10-1131-4205	Equipment Repair and Maintenance	\$341	\$0	\$16	\$0
10-1131-4210	Professional Dues and Subscriptions	\$60	\$100	\$100	\$100
10-1131-4227	Reg. Fees, Lodging, Travel, and Meals	\$4,650	\$2,500	\$2,500	\$2,500
10-1131-4233	Supplies	\$330	\$500	\$300	\$500
10-1131-4250	Professional Services - surveying, engineering	\$613	\$250	\$250	\$250
10-1131-4260	Gas/Oil - Department share of vehicles	\$34,260	\$40,000	\$40,000	\$40,000
10-1131-4265	Advertising	\$2,626	\$4,000	\$2,000	\$2,000
10-1131-4270	Uniforms - Department share	\$865	\$1,210	\$1,000	\$1,200
10-1131-4401	Utility Costs - Street lights	\$63,884	\$55,000	\$55,000	\$61,000
10-1131-4402	Road Resurfacing - non-capital costs	\$17,101	\$50,000	\$50,000	\$50,000
10-1131-4403	Routine Street Maintenance	\$47,411	\$70,000	\$50,000	\$70,000
10-1131-4404	Snow Removal - Deicers, contract hauling	\$28,672	\$40,000	\$23,000	\$40,000
SUBTOTAL OPERATING EXPENSES		\$200,812	\$263,560	\$224,166	\$267,550
TOTAL PW STREETS		\$476,721	\$551,192	\$511,798	\$560,119

PUBLIC WORKS BUILDINGS

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1132-4001	PW Buildings Salaries	\$106,992	\$111,048	\$111,048	\$111,066
10-1132-4002	Overtime	\$993	\$900	\$900	\$900
10-1132-4010	Benefits	\$9,046	\$9,885	\$9,885	\$9,884
10-1132-4050	Retirement Benefits	\$6,340	\$7,045	\$7,045	\$6,319
SUBTOTAL SALARIES AND BENEFITS		\$123,371	\$128,878	\$128,878	\$128,169
10-1132-4207	Repair/Maintenance of Town Bldgs/Housing Units	\$89,196	\$100,000	\$96,000	\$100,000
10-1132-4210	Professional Dues and Subscriptions	\$0	\$250	\$100	\$250
10-1132-4227	Reg. Fees, Lodging, Travel, and Meals	\$75	\$1,660	\$500	\$1,200
10-1132-4233	Supplies	\$125	\$250	\$100	-
10-1132-4250	Professional Services - Surveying contractors	\$142	\$250	\$250	\$250
10-1132-4260	Gas/Oil - Department share of vehicles	\$2,624	\$2,500	\$2,500	\$2,500
10-1132-4265	Advertising	\$0	\$250	\$900	\$1,000
10-1132-4270	Uniforms - Department share	\$637	\$400	\$400	\$500
10-1132-4400	Pest Control - Insects, wildlife	\$320	\$500	\$400	\$500
10-1132-4401	Utilities for Town Owned Buildings, Parks	\$47,054	\$75,000	\$50,000	\$50,000
10-1132-4409	Park Repair and Maintenance	\$0	\$250	\$250	\$0
10-1132-4410	Maintenance of Marina Grounds	\$333	\$750	\$750	\$0
10-1132-4411	Recycling Expense	\$0	\$0	\$0	\$960
10-1132-4416	Nordic Center Utility Costs (year round)	\$8,130	\$12,000	\$9,000	\$0
10-1132-4703	Furniture and Equipment - non-capital	\$0	\$2,000	\$0	\$0
SUBTOTAL OPERATING EXPENSES		\$148,636	\$196,060	\$161,150	\$157,160
TOTAL PW BUILDINGS		\$272,007	\$324,938	\$290,028	\$285,329

PUBLIC WORKS FLEET

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1133-4001	Fleet Salaries	\$110,914	\$111,904	\$111,904	\$112,848
10-1133-4002	Overtime	\$2,086	\$1,800	\$3,000	\$1,800
10-1133-4010	Benefits	\$9,492	\$10,045	\$10,045	\$10,115
10-1133-4050	Retirement Benefits	\$6,762	\$7,905	\$7,905	\$5,092
	SUBTOTAL SALARIES AND BENEFITS	\$129,253	\$131,654	\$132,854	\$129,855
10-1133-4205	Repair/Maintenance of Vehicles - all depts	\$47,560	\$57,500	\$57,500	\$57,500
10-1133-4210	Professional Dues and Subscriptions	\$360	\$360	\$360	\$360
10-1133-4227	Reg. Fees, Lodging, Travel, and Meals	\$581	\$1,720	\$1,250	\$1,250
10-1133-4233	Supplies	\$94	\$300	\$200	\$300
10-1133-4250	Professional Services	\$35	\$0	\$110	\$150
10-1133-4260	Gas/Oil - Department share for vehicles	\$675	\$800	\$500	\$800
10-1133-4270	Uniforms - Department share	\$2,453	\$3,000	\$3,000	\$3,000
10-1133-4271	Tools	\$0	\$0	\$0	\$4,000
10-1133-4404	Snow Removal - Plow blades, blowers	\$6,237	\$5,000	\$5,000	\$5,000
	SUBTOTAL OPERATING EXPENSES	\$57,995	\$68,680	\$67,920	\$72,360
	TOTAL PW FLEET	\$187,248	\$200,334	\$200,774	\$202,215

PUBLIC WORKS GROUNDS

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1134-4001	PW Grounds Salaries	\$293,628	\$297,516	\$297,516	\$302,786
10-1134-4002	Overtime	\$1,771	\$5,000	\$5,000	\$5,000
10-1134-4006	Seasonal Salaries	\$39,748	\$50,000	\$50,000	\$50,000
10-1134-4010	Benefits	\$28,303	\$30,485	\$30,485	\$30,896
10-1134-4050	Retirement Benefits	\$14,508	\$17,095	\$17,095	\$15,370
SUBTOTAL SALARIES AND BENEFITS		\$377,958	\$400,096	\$400,096	\$404,052
10-1134-4205	Repair/Maintenance of Vehicles & mowers	\$386	\$750	\$750	\$750
10-1134-4210	Professional Dues and Subscriptions	\$140	\$200	\$200	\$200
10-1134-4227	Reg. Fees, Lodging, Travel, and Meals	\$1,716	\$3,500	\$2,000	\$2,000
10-1134-4233	Supplies	\$184	\$400	\$400	\$400
10-1134-4250	Professional Services	\$796	\$300	\$300	\$300
10-1134-4260	Gas/Oil - Department share of vehicles	\$7,256	\$13,500	\$13,000	\$13,500
10-1134-4265	Advertising	\$834	\$1,500	\$700	\$1,000
10-1134-4270	Uniforms - Department share	\$965	\$1,200	\$1,000	\$1,000
10-1134-4400	Pest Control - Insects, wildlife	\$725	\$1,200	\$1,000	\$1,000
10-1134-4404	Snow Removal - Town Owned Buildings/Parks	\$651	\$750	\$750	\$750
10-1134-4405	Main Street Landscaping - Benches, flowers	\$9,337	\$9,000	\$10,000	\$0
10-1134-4409	Repair/Maintenance of Town Owned Parks	\$25,029	\$26,000	\$26,000	\$0
10-1134-4703	Furniture and Equipment - non-capital	\$0	\$400	\$400	\$400
SUBTOTAL OPERATING EXPENSES		\$48,018	\$58,700	\$56,500	\$21,300
TOTAL PW GROUNDS		\$425,976	\$458,796	\$456,596	\$425,352

SPECIAL EVENTS

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1140-4001	Special Events Salaries	\$98,132	\$80,868	\$75,000	\$86,103
10-1140-4002	Overtime	\$1,995	\$4,500	\$4,500	\$4,500
10-1140-4005	Seasonal Salaries	\$23,127	\$25,000	\$25,000	\$25,000
10-1140-4010	Benefits	\$9,541	\$10,315	\$9,500	\$10,725
10-1140-4050	Retirement Benefits	\$2,911	\$1,025	\$1,200	\$1,014
SUBTOTAL SALARIES AND BENEFITS		\$135,706	\$121,708	\$115,200	\$127,342
10-1140-4202	Postage - Department share	\$816	\$2,000	\$1,000	\$1,500
10-1140-4205	Repair/Maintenance of Event Equipment	\$408	\$2,500	\$2,500	\$1,000
10-1140-4210	Professional Dues and Subscriptions	\$992	\$600	\$450	\$500
10-1140-4227	Reg. Fees, Lodging, Travel, and Meals	\$846	\$1,230	\$1,200	\$950
10-1140-4233	Supplies	\$3,833	\$3,500	\$5,000	\$5,000
10-1140-4260	Gas/Oil - Department share	\$2,220	\$2,000	\$2,000	\$2,000
10-1140-4261	Street Banners	\$11,184	\$11,600	\$11,600	\$12,000
10-1140-4265	Advertising	\$1,400	\$250	\$1,400	\$800
10-1140-4401	Utilities for Events	\$790	\$500	\$800	\$1,000
10-1140-4625	Community Relations	\$0	\$500	\$500	\$0
10-1140-4665	Green Event Infrastructure	\$4,288	\$3,500	\$3,500	\$3,500
10-1140-4703	Furniture and Equipment - non-capital	\$3,221	\$10,000	\$3,500	\$3,500
10-1140-4801	Gold Rush	\$3,832	\$0	\$0	\$0
10-1140-4804	4th of July	\$46,771	\$59,000	\$42,000	\$53,000
10-1140-4805	Music on Main	\$40,970	\$50,000	\$33,000	\$0
10-1140-4809	Clean Up Day	\$4,258	\$6,000	\$4,000	\$5,000
10-1140-4811	Old Fashion Christmas	\$17,695	\$30,000	\$30,000	\$5,000
10-1140-4812	Art Shows	\$1,336	\$1,000	\$1,000	\$1,000
10-1140-4813	Cyclecross	\$500	\$0	\$0	\$0
10-1140-4815	Run the Rockies	\$3,329	\$0	\$0	\$0
10-1140-4816	BBQ Challenge Vendor Payouts	\$299,428	\$329,000	\$300,000	\$330,000
10-1140-4827	Music on Main Series	\$9,026	\$15,000	\$15,000	\$15,000
10-1140-4830	Tubbs Romp to Stomp	\$172	\$0	\$0	\$0
10-1140-4850	Uniforms - Special Events Team	\$0	\$750	\$750	\$750
10-1140-4851	Bike to Work Day	\$215	\$750	\$250	\$250
10-1140-4852	Trick or Treat Street	\$2,048	\$1,500	\$1,500	\$1,500
10-1140-4853	Easter Egg Hunt	\$970	\$2,000	\$700	\$1,200
10-1140-4863	BBQ Challenge Administration	\$5,508	\$7,000	\$7,000	\$8,000
10-1140-4864	BBQ Challenge Beverages and Ice	\$26,699	\$35,000	\$24,000	\$35,000
10-1140-4865	BBQ Challenge Awards	\$16,140	\$17,000	\$17,200	\$17,500
10-1140-4866	BBQ Challenge Entertainment	\$26,368	\$30,000	\$28,900	\$30,000
10-1140-4867	BBQ Marketing	\$1,445	\$0	\$0	\$0
10-1140-4868	BBQ Challenge Supplies and Equipment	\$35,175	\$40,000	\$32,000	\$35,000
10-1140-4869	BBQ Challenge Utilities, Maintenance, Waste	\$7,599	\$10,000	\$9,000	\$10,000
10-1140-4870	America Cup	\$2,000	\$0	\$0	\$0
10-1140-4873	Beetlefest	\$15,171	\$18,000	\$18,000	\$18,000
10-1140-4875	Concert Endorsements - Adventure Park	\$0	\$0	\$0	\$20,000
SUBTOTAL OPERATING EXPENSES		\$596,655	\$690,180	\$597,750	\$617,950
TOTAL SPECIAL EVENTS		\$732,360	\$811,888	\$712,950	\$745,292

RECREATION

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1150-4001	Recreation Salaries	\$30,485	\$79,438	\$80,000	\$50,180
10-1150-4002	Overtime	\$212	\$2,300	\$2,000	\$2,300
10-1150-4005	Seasonal Salaries	\$46,030	\$60,000	\$60,000	\$60,000
10-1150-4006	Instructor Salaries	\$0	\$0	\$0	\$34,320
10-1150-4010	Benefits	\$5,943	\$13,405	\$13,400	\$13,789
10-1150-4050	Retirement Benefits	\$761	\$0	\$3,000	\$3,011
SUBTOTAL SALARIES AND BENEFITS		\$83,430	\$155,143	\$158,400	\$163,600
10-1150-4202	Postage - Department share	\$471	\$750	\$1,500	\$1,500
10-1150-4210	Professional Dues and Subscriptions	\$121	\$150	\$154	\$150
10-1150-4221	Printing - Recreation Brochure	\$363	\$500	\$500	\$1,500
10-1150-4227	Reg. Fees, Lodging, Travel, and Meals	\$167	\$700	\$700	\$700
10-1150-4233	Supplies	\$168	\$300	\$326	\$300
10-1150-4265	Advertising	\$0	\$450	\$1,000	\$1,000
10-1150-4502	Insurance	\$0	\$1,680	\$0	\$0
10-1150-4590	Teen Programming	\$255	\$3,500	\$0	\$3,500
10-1150-4591	Fishing Derby	\$935	\$1,000	\$1,000	\$1,000
10-1150-4592	Skating Contest	\$0	\$650	\$650	\$1,000
10-1150-4601	Recreation Program Refunds	\$304	\$0	\$520	\$500
10-1150-4701	Van Rental	\$25,074	\$37,000	\$25,000	\$25,000
10-1150-4702	Programs/Activities - Admission Fees, etc.	\$30,582	\$62,500	\$62,000	\$62,000
10-1150-4703	Furniture and Equipment - non-capital	\$696	\$3,000	\$3,000	\$3,000
10-1150-4705	Program Expenses	\$0	\$0	\$0	\$7,500
10-1150-4850	Uniforms - Recreation Team	\$2,809	\$650	\$600	\$0
SUBTOTAL OPERATING EXPENSES		\$61,945	\$112,830	\$96,950	\$108,650
TOTAL RECREATION		\$145,375	\$267,973	\$255,350	\$272,250

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
10-1160-4001	Salaries	\$62,612	\$219,819	\$190,000	\$220,642
10-1160-4002	Overtime	\$12,873	\$10,000	\$8,000	\$10,000
10-1160-4005	Seasonals	\$76,314	\$180,000	\$205,000	\$237,500
10-1160-4006	Part-Time Salaries	\$0	\$0	\$3,000	\$0
10-1160-4010	Benefits	\$12,266	\$35,175	\$28,000	\$39,749
10-1160-4050	Retirement Benefits	\$1,212	\$6,895	\$4,500	\$5,102
	SUBTOTAL SALARIES AND BENEFITS	\$165,278	\$451,889	\$438,500	\$512,993
10-1160-4201	Signage, Fence, Padding	\$20	\$4,000	\$4,000	\$0
10-1160-4205	Equipment Repair Maintenance	\$0	\$9,000	\$9,000	\$9,000
10-1160-4207	Building Maintenance	\$0	\$3,000	\$2,000	\$2,500
10-1160-4208	Conveyor Lift System Maintenance	\$13	\$15,000	\$10,000	\$10,000
10-1160-4221	Supplies/Ticketing	\$38,715	\$36,000	\$42,000	\$8,000
10-1160-4223	Retail Merchandise	\$0	\$0	\$0	\$12,000
10-1160-4225	Food & Beverage	\$0	\$0	\$0	\$25,000
10-1160-4227	Travel/Education/Lodging	\$2,157	\$3,660	\$2,500	\$2,500
10-1160-4244	Bank Service Charges	\$0	\$0	\$6,900	\$8,000
10-1160-4250	Professional Services	\$25,217	\$17,200	\$3,000	\$3,000
10-1160-4260	Gas/Oil	\$4,517	\$7,000	\$12,000	\$10,000
10-1160-4265	Advertising	\$15,355	\$32,000	\$35,000	\$35,000
10-1160-4270	Uniforms-Department	\$7,823	\$10,000	\$5,000	\$5,000
10-1160-4401	Utility Costs	\$208	\$32,000	\$38,000	\$38,000
10-1160-4404	Snow Removal	\$93	\$11,000	\$4,000	\$4,000
10-1160-4409	General Site Maintenance	\$191	\$6,000	\$3,000	\$4,000
10-1160-4411	Tubing Hill/Terrian Park Maintenance	\$0	\$30,000	\$17,000	\$0
10-1160-4412	Bike Park Maintenance	\$0	\$20,000	\$15,000	\$0
10-1160-4455	Permit/License Fees	\$0	\$2,700	\$0	\$3,000
10-1160-4477	Cleaning	\$1,400	\$17,000	\$17,000	\$20,000
	SUBTOTAL OPERATING EXPENSES	\$95,709	\$255,560	\$225,400	\$199,000
	TOTAL FRISCO ADVENTURE PARK	\$260,986	\$707,449	\$663,900	\$711,993



Capital Improvement Fund

**CAPITAL IMPROVEMENT FUND
REVENUE/EXPENDITURE SUMMARY**

Major capital projects are budgeted in the Capital Improvement Fund. By Town ordinance, any General Fund balance in excess of the required reserve is to be transferred to the Capital Improvement Fund. Due to an expected continuation of existing economic conditions, there will be no General Fund amounts considered excess and no transfer from the General Fund will be made to this fund. The other major revenue source for this fund is real estate transfer fees. Major capital projects are only those items costing \$5,000 or more. The summary below is organized in the same format and order as the Annual Financial Statements. This design is intended to make it easier for the average user to compare the summary to results of operations as reported in the Annual Financial Statements. There is no required reserve for this fund.

	2009	2010	2011	2011	2012
Revenues	Actual	Actual	Budget	Projected	Budget
Real Estate Transfer Fees	\$501,254	\$565,093	\$500,000	\$600,000	\$675,000
Intergovernmental Grants	0	10,000	313,500	200,000	40,000
Investment Income	56,026	31,906	35,000	23,000	23,000
Other Revenues	5,917	651	0	0	0
Total Revenues	563,197	607,651	848,500	823,000	738,000
Expenditures					
Capital Outlay	1,409,972	6,468,552	1,995,000	1,836,575	918,500
Debt Service	268,146	365,321	316,060	368,249	368,449
Agent Fees	751	1,089	2,000	2,000	2,000
Total Expenditures	1,678,869	6,834,962	2,313,060	2,206,824	1,288,949
Other Sources (Uses)					
Certificate of Participation Proceeds	0	4,450,000	0	0	0
Premium on COP's Issued	0	20,791	0	0	0
Capital Interest Subsidy	0	24,645	0	52,189	52,189
Payment to Refunding Bond Escrow Agent	0	-1,917,775	0	0	0
Cost of Issuance	0	-127,831	0	0	0
Lease Purchase Proceeds	0	366,579	0	0	0
Sale of Assets	36,799	6,436	15,000	18,500	755,500
Transfers In-General Fund	0	1,000,000	0	0	0
Transfers In/Out-Open Space Fund	0	1,700,000	0	0	0
Net Change in Fund Balance	-1,078,873	-704,465	-1,449,560	-1,313,135	256,740
Fund Balance - January 1	5,956,551	4,877,678	3,975,834	4,173,213	2,860,078
Fund Balance - December 31	\$4,877,678	\$4,173,213	\$2,526,274	\$2,860,078	\$3,116,818

CAPITAL IMPROVEMENT FUND

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
REVENUES:					
20-2000-3000	Lease Purchase Proceeds	\$366,579	\$0	\$0	\$0
20-2000-3001	Capital - Interest Subsidy	\$24,645	\$0	\$52,189	\$52,189
20-2000-3101	Interest on Investments - CIF portion of allocation	\$31,906	\$35,000	\$23,000	\$23,000
20-2000-3125	Real Estate Investment Fees	\$565,093	\$500,000	\$600,000	\$675,000
20-2000-3150	Capital Sale of Assets	\$6,436	\$15,000	\$18,500	\$5,500
20-2000-3221	Sale of Assets	\$0	\$0	\$0	\$750,000
20-2000-3222	Miscellaneous Revenue	\$651	\$0	\$0	\$0
20-2000-3225	Interfund Transfers	\$2,700,000	\$0	\$0	\$0
20-2000-3550	State/Federal Grant Funding	\$10,000	\$313,500	\$200,000	\$40,000
20-2000-3601	COP Proceeds	\$4,450,000	\$0	\$0	\$0
20-2000-3605	Premium on COP's Issued	\$20,791	\$0	\$0	\$0
TOTAL REVENUE		\$8,176,102	\$863,500	\$893,689	\$1,545,689

CAPITAL IMPROVEMENT FUND

12/6/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
EXPENDITURES:					
20-2000-4100	PMT - Refund Bond Escrow Agent	\$1,917,775	\$0	\$0	\$0
20-2000-4101	Vehicles and Equipment	\$419,230	\$196,000	\$196,000	\$264,500
20-2000-4102	Computer and Technology	\$176,419	\$58,000	\$58,000	\$62,000
20-2000-4195	Equipment and Vehicle Leases	\$169,917	\$155,000	\$155,000	\$125,000
20-2000-4325	Trust Fees	\$1,089	\$2,000	\$2,000	\$2,000
20-2000-4333	Debt Service - Principal	\$75,000	\$160,000	\$160,000	\$165,000
20-2000-4334	Debt Service - Interest	\$140,012	\$156,060	\$208,249	\$203,449
20-2000-4560	Cost of Issuance	\$127,831	\$0	\$0	\$0
20-2000-4567	Facility Capital Repair	\$31,909	\$92,500	\$62,500	\$25,000
20-2000-4903	Town Housing Purchases	\$0	\$0	\$235,000	\$0
20-2000-4935	Sidewalk Connection	\$34,193	\$0	-	\$0
20-2000-4944	Energy Performance Contract	\$58,797	\$30,000	\$30,000	\$7,000
20-2000-4965	Curb Replacement	\$31,104	\$40,000	\$20,000	\$40,000
20-2000-4969	Stain/Paint Town Properties	\$0	\$40,000	\$40,000	\$0
20-2000-4974	Mountain Pine Beetle Program	\$34,286	\$25,000	\$5,000	\$0
20-2000-4992	Summit Blvd Masonry Work	\$58,272	\$60,000	\$60,000	\$0
20-2000-4995	Asphalt Overlay/Resurface Road	\$0	\$340,000	\$235,000	\$100,000
20-2000-5012	Historic Park Stamped Concrete	\$9,667	\$7,000	\$7,325	\$0
20-2000-5015	Peninsula Forestry Management	\$18,040	\$50,000	\$50,000	\$25,000
20-2000-5017	Environmental Sustainability	\$51,567	\$71,250	\$37,500	\$30,000
20-2000-5024	PRA Plan Implementation	\$5,299,202	\$0	\$45,000	\$0
20-2000-5025	Main Street/Summit Blvd. Revitalization	\$17,132	\$0	\$0	\$0
20-2000-5026	Meadow Creek Parking Lot Paving	\$36,603	\$0	\$0	\$0
20-2000-5028	Town Hall Park Development	\$0	\$75,000	\$15,000	\$0
20-2000-5029	Community Survey	\$0	\$0	\$0	\$0
20-2000-5032	Master Plan Update	\$0	\$14,000	\$14,000	\$0
20-2000-5033	Coverd Sand Storage - PW	\$50,737	\$0	\$0	\$0
20-2000-5034	Paved Path Asphalt Overlay	\$40,020	\$0	\$0	\$0
20-2000-5035	Willow Creek Pedestrian Bridge Projects	\$13,556	\$35,000	\$35,000	\$0
20-2000-5036	W. Main Park/Ride Composting Toilets	\$0	\$0	\$0	\$0
20-2000-5037	N. Lagoon Pathway Reconstruction	\$62,774	\$0	\$0	\$0
20-2000-5039	Waterdance Paved Path Extension	\$5,436	\$0	\$0	\$0
20-2000-5040	Bike Terrain Park	\$0	\$0	\$200,000	\$0
20-2000-5041	W. Main Park/Ride Asphalt Rehabilitation	\$0	\$65,000	\$55,000	\$0
20-2000-5042	Summit Blvd. Revitalization Plan	\$0	\$20,000	\$0	\$0
20-2000-5044	Meadow Creek Park Restrooms	\$0	\$122,000	\$0	\$0
20-2000-5046	Main St. Master Plan Early Action	\$0	\$136,250	\$156,250	\$225,000
20-2000-5047	Event Stage	\$0	\$83,000	\$75,000	\$0
20-2000-5048	Historic Park Structure Preservation Plan	\$0	\$250,000	\$50,000	\$0
20-2000-5049	River Close Bike Path Easement Reconstruction	\$0	\$30,000	\$0	\$0
20-2000-5050	Dog Park	\$0	\$0	\$0	\$0
20-2000-5053	Nordic 5k Trail Infrastructure	\$0	\$0	\$0	\$0
20-2000-5054	Bike Path System Upgrades	\$0	\$0	\$0	\$15,000
TOTAL CAPITAL IMPROVEMENTS		\$8,880,567	\$2,313,060	\$2,206,824	\$1,288,949

Capital Improvement Fund
Capital Equipment Five Year Timeline

2012		2013		2014		2015		2016	
Equipment	Est. Cost	Equipment	Est. Cost	Equipment	Est. Cost	Equipment	Est. Cost	Equipment	Est. Cost
Repl 05 PD Expedition	\$40,000	Repl 9 Toro mower	\$12,000	Repl Dodge Dakota pickup	\$24,000	Repl Cat 938H loader	\$175,000	Repl Water PU	\$30,000
Repl Walker mower	\$12,500	Repl PW F-250 pickup	\$32,000	Repl Dodge Dakota pickup	\$24,000	Repl GMC 3500 PU (Water)	\$32,000	Walker Mower	\$14,000
Repl Cat 930G	\$40,000	Repl 06 PD Expedition	\$40,000	Repl Dodge Dakota pickup	\$24,000	Repl Dodge 2500 PU (Marina)	\$28,000	PW Pickup Chevy	\$25,000
Repl Cat 930G	\$40,000	Repl 06 Cat 930G	\$160,000					CDD Escape	\$28,000
Sidewalk Machine Replace 2002	\$90,000	Repla GMC Sonoma	\$24,000						
Snow Gun-FAP	\$35,000	Repl GMC Savanna	\$30,000						
Soil Tack-FAP	\$7,000								
Vehicle/Equipment Total	\$264,500	Vehicle/Equipment Total	\$298,000	Vehicle/Equipment Total	\$48,000	Vehicle/Equipment Total	\$235,000	Vehicle/Equipment Total	\$97,000
Annual Debt-COPs	\$597,449	Annual Debt-COPs	\$422,451	Annual Debt-COPs	\$419,051	Annual Debt-COPs	\$419,801	Annual Debt-COPs	\$497,249
Total Equip/Debt	\$861,949	Total Equip/Debt	\$720,451	Total Equipment/Debt	\$467,051	Total Equipment/Debt	\$654,801	Total Equipment/Debt	\$594,249

Project	2012		2013		2014		2015		2016	
	CORE	NON-ESSENTIAL	CORE	NON-ESSENTIAL	CORE	NON-ESSENTIAL	CORE	NON-ESSENTIAL	CORE	NON-ESSENTIAL
Curb Replacement	\$40,000		\$40,000		\$40,000		\$40,000		\$40,000	
Facility Capital Repair	\$120,000		\$80,000		\$80,000		\$80,000		\$80,000	
Asphalt overlay project	\$180,000		\$180,000		\$180,000		\$180,000		\$180,000	
West Main Park & Ride Composting Toilets	\$0	\$25,000	\$0	\$25,000	\$0	\$25,000	\$0	\$25,000	\$0	\$25,000
Main Street Revitalization Implementation Plan - Engineering	\$25,000		\$25,000		\$25,000		\$25,000		\$25,000	
Town-wide Alley Paving	\$30,000		\$30,000		\$30,000		\$30,000		\$30,000	
Foresty Management at PRA - reforestation/removal	\$15,000		\$15,000		\$15,000		\$15,000		\$15,000	
ES2 Sustainability	\$15,000		\$15,000		\$15,000		\$15,000		\$15,000	
Bike Park System Upgrades	\$0	\$10,750	\$0	\$10,750	\$0	\$10,750	\$0	\$10,750	\$0	\$10,750
Summit Blvd. Median Stamped Concrete	\$0	\$10,750	\$0	\$10,750	\$0	\$10,750	\$0	\$10,750	\$0	\$10,750
Main Street Socialization Implementation Plan - Engineering	\$0	\$25,000	\$0	\$25,000	\$0	\$25,000	\$0	\$25,000	\$0	\$25,000
Foresty Management at PRA - reforestation/removal	\$0	\$21,000	\$0	\$21,000	\$0	\$21,000	\$0	\$21,000	\$0	\$21,000
Historic Park Stamped Concrete	\$0	\$1,000	\$0	\$1,000	\$0	\$1,000	\$0	\$1,000	\$0	\$1,000
Bike Park System Upgrades	\$0	\$8,750	\$0	\$8,750	\$0	\$8,750	\$0	\$8,750	\$0	\$8,750
Infrastructure	\$175,000	\$295,000	\$1,000,000	\$300,000	\$300,000	\$332,000	\$440,000	\$332,000	\$440,000	\$25,000
Environmental										
Recreation										
Green										
Water										
Non-Essential										
Capital Project Total	\$427,000	\$1,440,000	\$1,440,000	\$412,750	\$412,750	\$573,750	\$773,750	\$573,750	\$773,750	\$445,000
2012 Fund Balance	\$1,860,078		\$1,116,918	\$1,860,919	\$1,860,919	\$1,716,620	\$1,716,620	\$1,716,620	\$1,604,171	\$1,604,171
Cap Equipment/Leases/COPs	\$21,549		\$90,149	\$356,749	\$356,749	\$0	\$0	\$0	\$337,249	\$337,249
GF Transfer to CF	\$15,565		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2011 Fund Revenues	\$1,892,152		\$1,907,017	\$1,907,017	\$1,907,017	\$1,907,017	\$1,907,017	\$1,907,017	\$1,907,017	\$1,907,017
2010 Proposed Budget FB	\$1,116,919		\$1,116,919	\$1,716,620	\$1,716,620	\$1,716,620	\$1,716,620	\$1,716,620	\$1,404,171	\$1,404,171
2010 Proposed Budget FB										
2015 Fund Balance										
Cap Equipment/Leases/COPs										
GF Transfer to CF										
2014 Fund Revenues										
2013 Proposed Budget FB										
2013 Proposed Budget FB										
2016 Fund Balance										
Cap Equipment/Leases/COPs										
GF Transfer to CF										
2015 Fund Revenues										
2014 Proposed Budget FB										
2014 Proposed Budget FB										
2016 Proposed Budget FB										
2016 Proposed Budget FB										



Conservation Trust Fund

CONSERVATION TRUST FUND REVENUE/EXPENDITURE SUMMARY

The Conservation Trust Fund was established pursuant to State law to account for receipt and disbursement of lottery funds. Each year the State distributes a percentage of the profits from the sale of lottery tickets to municipalities which may only be used to maintain, acquire or construct recreation facilities, park facilities or open space. This fund has no required reserve.

	2009 Actual	2010 Actual	2011 Budget	2011 Projected	2012 Budget
Revenues					
Lottery Proceeds	\$26,248	\$25,127	\$24,000	\$27,000	\$27,000
Investment Income	641	106	250	250	250
Total Revenues	26,889	25,233	24,250	27,250	27,250
Expenditures					
Culture and Recreation	64,794	8,139	35,000	35,000	27,000
Total Expenditures	64,794	8,139	35,000	35,000	27,000
Other Sources (Uses)					
Net Change in Fund Balance	-37,905	17,095	-10,750	-7,750	250
Fund Balance - January 1	45,444	7,539	19,289	24,634	16,884
Fund Balance - December 31	\$7,539	\$24,634	\$8,539	\$16,884	\$17,134

CONSERVATION TRUST

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
REVENUES:					
30-3000-3101	Interest on Investments - CTF portion of allocation	\$106	\$250	\$250	\$250
30-3000-3555	State Lottery Funds	\$25,127	\$24,000	\$27,000	\$27,000
TOTAL REVENUES		\$25,233	\$24,250	\$27,250	\$27,250
EXPENDITURES:					
30-3000-4262	Five Year Capital Plan Projects	\$8,139	\$35,000	\$35,000	\$27,000
TOTAL EXPENDITURES		\$8,139	\$35,000	\$35,000	\$27,000

Conservation Trust Fund
Capital Equipment Five Year Timeline

2012		2013		2014		2015		2016	
Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost
Deep Tine									
Aeration/Topdress/ Overseed PRA fields	\$12,000								
Waterdance Pedestrian Bridge Deck Replacement	\$15,000								
Project Total	\$27,000	Project Total	\$0	Project Total	\$0	Project Total	\$0	Project Total	\$0



Water Fund

WATER FUND REVENUE/EXPENDITURE SUMMARY

The Water Fund was established to finance and account for the acquisition, operation and maintenance of facilities, services and water rights associated with providing water to the Town. The primary revenue sources include user charges and water tap fees. This fund has a four month required reserve.

	2009	2010	2011	2011	2012
Revenues	Actual	Actual	Budget	Projected	Budget
User Charges	\$681,695	\$722,182	\$735,938	\$736,000	\$736,000
Water Meter Sales	7,333	12,925	10,000	10,000	10,000
Plant Investment Fees	104,560	69,184	28,500	60,000	75,000
Sale of Assets	4,600	0	0	0	0
Investment Income	59,232	38,042	25,000	22,000	22,000
Other Revenues	1,325	982	600	600	600
Total Revenues	858,745	843,315	800,038	828,600	843,600
Expenditures					
Salaries and Benefits	240,389	256,648	256,696	256,696	263,131
Administrative Fees	32,320	32,500	32,500	32,500	32,500
Professional Fees	66,061	69,313	55,000	50,000	55,000
Supplies and Chemicals	14,307	15,497	13,500	10,750	13,500
Utilities	44,512	52,139	50,000	50,000	52,000
Repair and Maintenance	22,135	44,736	20,250	15,250	20,250
General Expenses	44,698	53,171	54,820	55,747	57,150
Capital Outlay	0	2,295	180,000	180,000	329,000
Water Meter Replacements	7,877	17,384	20,000	18,000	20,000
Total Expenditures	472,299	543,684	682,766	668,943	842,531
Other Sources (Uses)					
Transfers In	0	0	132,000	132,000	132,000
Transfers Out-To Marina Fund					
Net Change in Fund Balance	386,446	299,631	249,272	291,657	133,069
Fund Balance - January 1	2,691,881	3,078,327	3,294,533	3,377,958	3,669,615
Fund Balance - December 31	\$3,078,327	\$3,377,958	\$3,543,805	\$3,669,615	\$3,802,684

WATER FUND

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
REVENUES:					
40-4000-3101	Interest on Investments - WF Portion of allocation	\$38,042	\$25,000	\$22,000	\$22,000
40-4000-3222	Miscellaneous Revenue	\$982	\$600	\$600	\$600
40-4000-3225	Interfund Transfer - Int/Prin Marina Fund	\$0	\$132,000	\$132,000	\$132,000
40-4000-3350	Water User Fees - Quarterly Billing	\$722,182	\$735,938	\$736,000	\$736,000
40-4000-3360	Plant Investment Fees - Water Tap Fees	\$69,184	\$28,500	\$60,000	\$75,000
40-4000-3610	Water Meter Sales - New/repl. meters	\$12,925	\$10,000	\$10,000	\$10,000
40-4000-3630	Sales of Assets	\$0	\$0	\$0	\$0
TOTAL REVENUES		\$843,315	\$932,038	\$960,600	\$975,600
EXPENDITURES:					
40-4000-4001	Water Salaries	\$205,909	\$207,366	\$207,366	\$213,076
40-4000-4002	Overtime	\$12,298	\$10,000	\$10,000	\$10,000
40-4000-4010	Benefits	\$18,122	\$19,065	\$19,065	\$19,511
40-4000-4021	Worker's Comp Insurance	\$6,500	\$6,500	\$6,500	\$6,500
40-4000-4050	Retirement Benefits	\$13,819	\$13,765	\$13,765	\$14,044
SUBTOTAL SALARIES AND BENEFITS		\$256,648	\$256,696	\$256,696	\$263,131
40-4000-4200	Office Supplies	\$256	\$400	\$400	\$400
40-4000-4201	Supplies	\$10,748	\$9,000	\$9,500	\$10,000
40-4000-4202	Postage - Department share	\$3,385	\$3,500	\$2,000	\$2,500
40-4000-4203	Telephone	\$11,437	\$11,000	\$11,000	\$12,000
40-4000-4206	Vehicle Repairs & Maintenance	\$23	\$250	\$250	\$250
40-4000-4210	Professional Dues and Subscriptions	\$831	\$1,500	\$1,500	\$1,500
40-4000-4227	Reg. Fees, Education	\$1,147	\$3,170	\$2,000	\$2,500
40-4000-4250	Professional Services	\$69,313	\$55,000	\$50,000	\$55,000
40-4000-4255	Travel/Transportation	\$0	\$0	\$0	\$0
40-4000-4260	Gas/Oil - Department share of vehicles	\$6,344	\$6,000	\$6,500	\$6,500
40-4000-4265	Advertising	\$746	\$1,000	\$500	\$1,000
40-4000-4270	Uniforms/Safety Equipment - Department share	\$909	\$1,000	\$1,000	\$1,000
40-4000-4275	System Repairs	\$44,713	\$20,000	\$15,000	\$20,000
40-4000-4277	Chemicals for Water Treatment	\$4,750	\$4,500	\$1,250	\$3,500
40-4000-4280	Pumping Equipment for Plants & Wells	\$1,870	\$4,000	\$10,000	\$8,000
40-4000-4355	Summit Water Quality Annual Dues	\$9,097	\$10,000	\$9,097	\$10,000
40-4000-4360	NWCCOG-QQ Water Quality Annual Dues	\$1,750	\$1,750	\$1,750	\$1,750
40-4000-4365	Administration Fees - General Fund	\$32,500	\$32,500	\$32,500	\$32,500
40-4000-4401	Utilities for Wells & Treatment Plant	\$52,139	\$50,000	\$50,000	\$52,000
40-4000-4425	Water Meter Replacement	\$17,384	\$20,000	\$18,000	\$20,000
40-4000-4444	Capital Improvements	\$0	\$175,000	\$175,000	\$324,000
40-4000-4455	Leases & Special Use Permits	\$15,399	\$10,000	\$10,000	\$10,000
40-4000-4460	Capital Equipment	\$2,295	\$5,000	\$5,000	\$5,000
40-4000-4704	Technical Purchases	\$0	\$1,500	\$0	\$0
40-4000-4790	Depreciation	\$264,589	\$0	\$0	\$0
SUBTOTAL OPERATING EXPENSES		\$551,625	\$426,070	\$412,247	\$579,400
TOTAL EXPENSES		\$808,273	\$682,766	\$668,943	\$842,531

Water Fund
Capital Equipment Five Year Timeline

Project	2012		2013		2014		2015		2016	
	Est. Cost	Project	Cost	Project	Cost	Project	Cost	Project	Cost	
Replace CL-17 Turbidimeter at Water Plant										
Aspen Drive Water Main Replacement	\$24,000									
Vehicle Read Water Meter Equipment	\$45,000									
Water Tank Interior Rehabilitation-Dam	\$145,000									
	\$110,000									
Capital Project Total	\$324,000									
Capital Project Total										\$0



Open Space Fund

OPEN SPACE FUND REVENUE/EXPENDITURE SUMMARY

The Open Space Fund was established by resolution in 2001 to acquire and maintain open space. The resolution further required an annual \$300,000 allocation from real estate investment fees. Since no funds have been expended from this fund since 2005, Council reduced the annual allocation to \$100,000 in 2008. Since then, there have been no additional allocations to this fund. There is no required reserve for this fund. In 2010, Town Council approved a transfer from this fund for a recreation expansion project. Council remains committed to provide funding for projects tentatively identified, should they become available prior to replenishment of this fund.

	2009 Actual	2010 Actual	2011 Budget	2011 Projected	2012 Budget
Revenues					
Investment Income	\$19,841	\$10,092	\$1,250	\$1,000	\$1,000
Total Revenues	19,841	10,092	1,250	1,000	1,000
Expenditures					
Culture and Recreation	0	0	0	0	0
Total Expenditures	0	0	0	0	0
Other Sources (Uses)					
Transfers In	0	0	0	0	0
Transfers Out	0	1,700,000	0	0	0
Net Change in Fund Balance	19,841	-1,689,908	1,250	1,000	1,000
Fund Balance - January 1	1,780,049	1,799,890	113,890	109,982	110,982
Fund Balance - December 31	\$1,799,890	\$109,982	\$115,140	\$110,982	\$111,982

OPEN SPACE FUND

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
REVENUES:					
50-5000-3101	Interest on Investments - OSF Portion of Allocation	\$10,092	\$1,250	\$1,000	\$1,000
TOTAL OPEN SPACE FUND		\$10,092	\$1,250	\$1,000	\$1,000

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SCHA 5A Fund

SCHA FUND (5A)
REVENUE/EXPENDITURE SUMMARY

On November 7, 2006, the voters of Summit County approved the Summit Combined Housing Authority Referred Measure 5A, which authorizes a temporary (10 years) sales and use tax of .125% and a development impact fee of two dollars or less per square foot of new construction to be used for affordable housing purposes. Subsequently, the Town of Frisco entered into an intergovernmental agreement with other area local governments to share these revenues. Revenues generated from this tax must be spent or allocated within three years. In 2012, the Town is waiving certain costs associated with the Peak One Neighborhood Project and contributing funding for the SCHA Loan Program. There is no required reserve for this fund.

	2009	2010	2011	2011	2012
<u>Revenues</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
Sales Tax	\$139,408	\$146,438	\$139,500	\$125,000	\$130,000
Building Permits/Development Impact Fees	71,914	53,040	50,000	58,000	50,000
Investment Income	4,538	3,100	4,000	2,500	2,500
Total Revenues	215,860	202,578	193,500	185,500	182,500
<u>Expenditures</u>					
Administration Fees	39,668	86,336	45,000	45,000	45,000
Projects	53,919	110,361	248,795	248,795	150,000
Total Expenditures	93,587	196,697	293,795	293,795	195,000
<u>Other Sources (Uses)</u>					
Transfers In					
Transfers Out					
Net Change in Fund Balance	122,273	5,881	-100,295	-108,295	-12,500
Fund Balance - January 1	337,836	460,109	452,248	465,990	357,695
Fund Balance - December 31	\$460,109	\$465,990	\$351,953	\$357,695	\$345,195

SUMMIT COUNTY HOUSING AUTHORITY 5A FUND

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
REVENUES:					
55-5500-3007	County Sales Tax	\$146,438	\$139,500	\$125,000	\$130,000
55-5500-3101	Interest on Investments - 5A Portion of Allocation	\$3,100	\$4,000	\$2,500	\$2,500
55-5500-3310	Building Permits and Fees	\$53,040	\$50,000	\$58,000	\$50,000
TOTAL REVENUES		\$202,578	\$193,500	\$185,500	\$182,500
EXPENDITURES					
55-5500-4262	Capital Projects	\$110,361	\$248,795	\$248,795	\$150,000
55-5500-4365	Administration Expense	\$86,336	\$45,000	\$45,000	\$45,000
TOTAL EXPENDITURES		\$196,697	\$293,795	\$293,795	\$195,000

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Insurance Reserve Fund

INSURANCE RESERVE FUND REVENUE/EXPENDITURE SUMMARY

The Insurance Reserve Fund was established by resolution in 2005 to establish an insurance reserve fund equivalent to six months' worth of insurance expenditures to cover substantial insurance claims and unforeseen increases in the cost of providing insurance. This transfer from the general fund was not completed until 2007. There is no required reserve for this fund. In order to decrease insurance costs, the Town is assuming more liability risk and that potential liability is budgeted in this fund in 2012.

	2009 Actual	2010 Actual	2011 Budget	2011 Projected	2012 Budget
Revenues					
Investment Income	3,581	2,137	2,500	2,300	2,300
Total Revenues	\$3,581	\$2,137	\$2,500	\$2,300	\$2,300
Expenditures					
Claims Liability	0	65,000	65,000	65,000	65,000
Total Expenditures	0	65,000	65,000	65,000	65,000
Other Sources (Uses)					
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
Net Change in Fund Balance	3,581	-62,863	-62,500	-62,700	-62,700
Fund Balance - January 1	319,958	323,539	261,039	260,676	197,976
Fund Balance - December 31	\$323,539	\$260,676	\$198,539	\$197,976	\$135,276

INSURANCE RESERVE FUND

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
REVENUES:					
60-6000-3101	Interest on Investments - IRF Portion of Allocation	\$2,137	\$2,500	\$2,300	\$2,300
TOTAL REVENUES		\$2,137	\$2,500	\$2,300	\$2,300
EXPENDITURES:					
60-6000-4010	Benefits	\$65,000	\$65,000	\$65,000	\$65,000
TOTAL EXPENDITURES		\$65,000	\$65,000	\$65,000	\$65,000

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Lodging Tax Fund

LODGING TAX FUND REVENUE/EXPENDITURE SUMMARY

The Lodging Tax Fund was established in 2004 to account for a new, voter-approved 2.35% tax imposed upon lodging establishments. Expenditures are restricted to economic development, special events, advertising and marketing, recreation amenities, multi-purpose facilities and open space and similar uses. The decision as to the proportion of revenue to be allocated to any of these uses is determined by Council. Currently, the Information Center receives 25% of these revenues, 15% is allocated to marketing and economic development, 50% is to be used for recreation and the remaining 10% is allocated for operation and maintenance of recreation/tourism based Town facilities. In 2009, the Town assumed responsibility for the operations of the Information Center. There is no required reserve for this fund.

	2009	2010	2011	2011	2012
	Actual	Actual	Budget	Projected	Budget
Revenues					
Lodging Tax	\$246,741	\$239,089	\$235,000	\$242,000	\$249,000
Investment Income	5,874	2,606	3,500	2,000	2,000
Intergovernmental Revenue	30,000	30,000	30,000	30,000	30,000
Info Center Revenues	48,362	25,570	22,300	21,400	21,900
Total Revenues	330,977	297,264	290,800	295,400	302,900
Expenditures					
Information Center	143,711	130,072	129,564	135,330	139,184
Operations and Maintenance	24,600	26,256	75,000	75,000	75,000
Recreation	71,380	281,682	174,850	171,850	85,050
Special Events/Marketing	61,453	42,957	70,000	72,000	65,000
Total Expenditures	301,143	480,968	449,414	454,180	364,234
Other Sources (Uses)					
Transfers In					
Transfers Out					
Net Change in Fund Balance	29,834	-183,704	-158,614	-158,780	-61,334
Fund Balance - January 1	480,637	510,471	314,667	326,767	167,987
Fund Balance - December 31	\$510,471	\$326,767	\$156,053	\$167,987	\$106,653

LODGING TAX FUND - INFO CENTER

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
REVENUES:					
80-8000-3004	Lodging Tax	\$59,772	\$58,750	\$60,500	\$62,250
80-8000-3075	Sales Tax	\$104	\$0	\$0	\$0
80-8000-3101	Interest on Investments	\$2,606	\$3,500	\$2,000	\$2,000
80-8000-3222	Miscellaneous Revenue	\$0	\$0	\$0	\$0
80-8000-3405	Retail Sales	\$8,644	\$8,000	\$8,000	\$8,500
80-8000-3410	Ski Pass Sales	\$13,095	\$11,200	\$10,000	\$10,000
80-8000-3411	Copper Adventure Pass	\$2,933	\$2,300	\$2,600	\$2,600
80-8000-3412	CMI	\$30,000	\$30,000	\$30,000	\$30,000
80-8000-3725	Donations	\$795	\$800	\$800	\$800
TOTAL REVENUES		\$117,948	\$114,550	\$113,900	\$116,150
EXPENDITURES:					
80-8000-4001	Info Center Salaries	\$60,571	\$63,217	\$63,217	\$66,062
80-8000-4002	Overtime	\$1,690	\$500	\$1,200	\$500
80-8000-4005	Part-time Salaries	\$13,857	\$11,000	\$15,000	\$15,000
80-8000-4010	Benefits	\$6,496	\$6,640	\$6,640	\$7,180
80-8000-4050	Retirement Benefits	\$1,040	\$1,445	\$1,445	\$1,880
SUBTOTAL SALARIES AND BENEFITS		\$83,654	\$82,802	\$87,502	\$90,622
80-8000-4100	Volunteers	\$3,919	\$4,200	\$3,266	\$3,500
80-8000-4202	Postage - Department Share	\$515	\$500	\$500	\$1,000
80-8000-4203	Telephone	\$2,908	\$3,500	\$3,500	\$3,500
80-8000-4207	Building repair	\$598	\$600	\$600	\$600
80-8000-4221	Printing	\$32	\$0	\$0	\$0
80-8000-4227	Reg. Fees, Lodging, Travel and Meals	\$526	\$962	\$962	\$962
80-8000-4233	Supplies	\$1,857	\$2,000	\$2,000	\$2,000
80-8000-4265	Advertising	\$2,965	\$3,000	\$2,000	\$2,000
80-8000-4268	Promo Materials	\$0	\$0	\$0	\$1,000
80-8000-4270	Uniforms	\$0	\$0	\$0	\$1,000
80-8000-4401	Utilities	\$3,670	\$4,000	\$4,000	\$4,000
80-8000-4417	Lift Tickets	\$9,808	\$15,000	\$12,000	\$15,000
80-8000-4418	Merchandise	\$7,219	\$4,000	\$10,000	\$5,000
80-8000-4419	Summer Pass	\$2,713	\$0	\$0	\$0
80-8000-4477	Cleaning	\$9,691	\$9,000	\$9,000	\$9,000
80-8000-4703	Infor Center Furniture	\$0	\$0	\$0	\$0
SUBTOTAL OPERATING EXPENSES		\$46,419	\$46,762	\$47,828	\$48,562
TOTAL EXPENSES		\$130,072	\$129,564	\$135,330	\$139,184
Fund Balance - January 1		\$60,839	\$53,987	\$48,714	\$27,284
Fund Balance - December 31		\$48,714	\$38,973	\$27,284	\$4,250

LODGING TAX FUND - RECREATION

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
REVENUES:					
80-8000-3004	Lodging Tax	\$119,545	\$117,500	\$121,000	\$124,500
TOTAL REVENUES		\$119,545	\$117,500	\$121,000	\$124,500
EXPENDITURES:					
80-8000-4583	Skate Park	\$53,952	\$9,000	\$6,000	\$5,000
80-8000-4588	Special Projects	\$227,730	\$165,850	\$165,850	\$80,050
TOTAL EXPENDITURES		\$281,682	\$174,850	\$171,850	\$85,050
Fund Balance - January 1		\$269,210	\$102,758	\$107,073	\$56,223
Fund Balance - December 31		\$107,073	\$45,408	\$56,223	\$95,673

LODGING TAX FUND - OPERATIONS AND MAINTENANCE

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
REVENUES:					
80-8000-3004	Lodging Tax	\$23,909	\$23,500	\$24,200	\$24,900
TOTAL REVENUES		\$23,909	\$23,500	\$24,200	\$24,900
EXPENDITURES:					
80-8000-4585	Operations and Maintenance	\$26,256	\$75,000	\$75,000	\$75,000
TOTAL EXPENDITURES		\$26,256	\$75,000	\$75,000	\$75,000
Fund Balance - January 1		\$107,390	\$99,640	\$105,043	\$54,243
Fund Balance - December 31		\$105,043	\$48,140	\$54,243	\$4,143

LODGING TAX FUND - SPECIAL EVENTS/MARKETING

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
REVENUES:					
80-8000-3004	Lodging Tax	\$35,863	\$35,250	\$36,300	\$37,350
TOTAL REVENUES		\$35,863	\$35,250	\$36,300	\$37,350
EXPENDITURES:					
80-8000-4266	Marketing	\$0	\$30,000	\$32,000	\$20,000
80-8000-4579	Internet Improvements	\$42,957	\$40,000	\$40,000	\$45,000
TOTAL EXPENDITURES		\$42,957	\$70,000	\$72,000	\$65,000
Fund Balance - January 1		\$73,030	\$58,280	\$65,936	\$30,236
Fund Balance - December 31		\$65,936	\$23,530	\$30,236	\$2,586

Lodging Tax Fund
Capital Equipment Five Year Timeline

Project	2012		2013		2014		2015		2016	
	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project
Operations & Maintenance										
Weed Control	25,000									
Nordic Center Utilities	9,000									
Main Street Landscaping	11,000									
Park Repair/Maintenance	26,000									
Street Lighting/Utilities	4,000									
Subtotal	75,000									
Recreation										
Expansion of PW Greenhouse	11,000									
GPS for Bike Path Network	5,200									
New Event Development	10,000									
Gold Rush	2,000									
Ride the Rockies	6,000									
Cycle Cross	600									
Run the Rockies	4,000									
Tubbs Romp to Stomp	250									
Triathlon	5,000									
Skate Park	5,000									
PRA Signage, Fence, Padding	4,000									
PRA Tubing Hill/Tr Park Maint	17,000									
PRA Bike Park Maint	15,000									
Subtotal	85,050									
Special Events/Mktg										
Pay per Click Advt	20,000									
Internet Mktg Improvements	45,000									
Subtotal	65,000									
Project Total	\$225,050	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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Marina Fund

MARINA FUND REVENUE/EXPENDITURE SUMMARY

In 1994, the Town entered in a lease agreement with the City and County of Denver whereby the Town was granted the exclusive right to occupy and use certain real property and water surface at the Dillon Reservoir. The Marina Fund was established as an enterprise fund to account for the operations and maintenance of the marina. The major source of revenue for this fund comes from rentals of boats, slips and moorings. There is a four month reserve required for this fund.

	2009	2010	2011	2011	2012
Revenues	Actual	Actual	Budget	Projected	Budget
User Charges	\$741,687	\$764,486	\$712,042	\$790,900	\$768,450
Total Revenues	741,687	764,486	712,042	790,900	768,450
Expenditures					
Salaries and Benefits	280,858	268,102	270,357	264,857	278,463
Administrative Fees	10,000	10,000	10,000	10,000	20,000
Professional Fees	36,500	26,987	15,000	20,000	15,000
Supplies	63,648	79,877	77,500	72,500	82,500
Utilities	14,264	27,098	14,000	20,000	20,000
Repair and Maintenance	57,408	39,286	51,000	52,700	51,000
General Expenses	119,511	168,153	122,600	117,900	125,500
Capital Outlay	265,163	585,610	250,000	368,000	290,000
Total Expenditures	847,352	1,205,114	810,457	925,957	882,463
Other Sources (Uses)					
State and Federal Grants	0	36,226	117,000	0	48,750
Reimbursements	25,512	20,000	20,000	20,000	20,000
Investment Income	8,265	3,441	10,000	3,400	3,400
Sale of Assets	-11,944	27,206	8,000	32,500	5,000
Interest & Principal	-23,158	-14,336	-132,000	-132,000	-132,000
Transfers In-Water Fund	0	0	0	0	0
Transfers Out	0	0	0	0	0
Net Change in Fund Balance	-106,990	-368,091	-75,415	-211,157	-168,863
Fund Balance - January 1	1,210,272	1,103,282	1,035,589	735,191	524,034
Fund Balance - December 31	\$1,103,282	\$735,191	\$960,174	\$524,034	\$355,171

MARINA FUND

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
REVENUES:					
90-9000-3075	Sales Tax	\$2,317	\$0	\$0	\$0
90-9000-3101	Interest on Investments - MF Portion of Allocation	\$3,441	\$10,000	\$3,400	\$3,400
90-9000-3222	Miscellaneous Revenue	\$3,714	\$0	\$150	\$150
90-9000-3450	Slip Rental	\$121,742	\$121,742	\$161,000	\$161,000
90-9000-3455	Mooring Rental	\$41,450	\$40,000	\$38,600	\$38,000
90-9000-3457	Season Kayak Rack Rental	\$30,723	\$29,000	\$30,900	\$30,000
90-9000-3460	Boat and Kayak Rentals	\$261,672	\$240,000	\$270,000	\$250,000
90-9000-3465	Retail Sales	\$25,397	\$28,000	\$28,000	\$28,000
90-9000-3466	Fishing Licenses	\$109	\$500	\$550	\$500
90-9000-3470	Fees for Services	\$63,331	\$55,000	\$60,000	\$60,000
90-9000-3472	Rafting Concessionaire	\$36	\$600	\$600	\$600
90-9000-3475	Retail Fuel Sales	\$58,256	\$53,000	\$55,000	\$55,000
90-9000-3476	Concessionaire Revenue - Rowing	\$2,637	\$2,000	\$2,000	\$2,000
90-9000-3478	Concessionaire Revenue - Sailing School	\$3,510	\$3,200	\$3,200	\$3,200
90-9000-3479	Concessionaire Revenue - F&B	\$31,933	\$30,000	\$30,000	\$30,000
90-9000-3480	Winter Storage	\$76,774	\$41,000	\$41,000	\$41,000
90-9000-3481	Kayak and PDF Retail Sales	\$10,273	\$0	\$0	\$0
90-9000-3482	Sale of Used Boats	\$27,206	\$8,000	\$25,000	\$5,000
90-9000-3485	Parts Retail Sales	\$30,614	\$30,000	\$32,000	\$32,000
90-9000-3486	Dry Storage	\$0	\$18,000	\$14,300	\$15,000
90-9000-3487	Trailer Storage	\$0	\$20,000	\$23,600	\$22,000
90-9000-3495	Zebra Mussel Reimbursement Income	\$20,000	\$20,000	\$20,000	\$20,000
90-9000-3550	State and Federal Grant Funding	\$36,226	\$117,000	\$0	\$48,750
90-9000-3630	Sale of Assets	\$0	\$0	\$7,500	\$0
TOTAL REVENUES		\$851,359	\$867,042	\$846,800	\$845,600

MARINA FUND

10/19/2011

Account Number	Account Title	2010 Actual	2011 Budget	Estimated 2011 Year End	Proposed 2012 Budget
EXPENDITURES:					
90-9000-4001	Marina Salaries	\$136,925	\$137,137	\$137,137	\$145,153
90-9000-4002	Overtime	\$1,596	\$7,500	\$2,000	\$7,500
90-9000-4005	Seasonal Wages	\$105,619	\$100,000	\$100,000	\$100,000
90-9000-4010	Benefits	\$19,645	\$21,215	\$21,215	\$21,843
90-9000-4050	Retirement Benefits	\$4,316	\$4,505	\$4,505	\$3,967
SUBTOTAL SALARIES AND BENEFITS		\$268,102	\$270,357	\$264,857	\$278,463
90-9000-4200	Office Supplies	\$2,050	\$2,500	\$2,500	\$2,500
90-9000-4201	Supplies	\$35,569	\$30,000	\$30,000	\$30,000
90-9000-4202	Postage - Department share	\$308	\$800	\$300	\$300
90-9000-4203	Telephone	\$9,012	\$9,000	\$9,000	\$9,000
90-9000-4205	Equipment Repairs & Maintenance	\$8,082	\$15,000	\$10,000	\$15,000
90-9000-4206	Vehicle Repairs & Maintenance	\$216	\$1,000	\$700	\$1,000
90-9000-4207	Building Repair & Maintenance	\$5,619	\$15,000	\$22,000	\$15,000
90-9000-4208	Rental Fleet Repairs & Maintenance	\$9,130	\$10,000	\$10,000	\$10,000
90-9000-4210	Professional Dues & Subscriptions	\$2,682	\$2,500	\$2,500	\$2,500
90-9000-4221	Printing	\$215	\$500	\$200	\$500
90-9000-4227	Reg. Fees, Lodging, Travel, and Meals	\$3,832	\$3,600	\$4,000	\$5,000
90-9000-4250	Professional Services	\$22,438	\$15,000	\$20,000	\$15,000
90-9000-4259	Gasoline and Oil (Retail)	\$34,069	\$35,000	\$33,000	\$35,000
90-9000-4260	Gasoline and Oil (Maintenance)	\$4,700	\$2,500	\$4,000	\$4,000
90-9000-4265	Advertising	\$47,221	\$30,000	\$30,000	\$30,000
90-9000-4270	Uniforms	\$977	\$1,500	\$2,000	\$2,000
90-9000-4333	Debt Service - Interest	\$14,336	\$44,447	\$42,768	\$38,387
90-9000-4334	Debt Service - Principal	\$0	\$87,553	\$89,232	\$93,613
90-9000-4365	Administration Fees	\$10,000	\$10,000	\$10,000	\$20,000
90-9000-4401	Utilities	\$27,098	\$14,000	\$20,000	\$20,000
90-9000-4444	Capital Improvements	-\$695	\$240,000	\$350,000	\$275,000
90-9000-4460	Capital Equipment	\$12,295	\$10,000	\$18,000	\$15,000
90-9000-4477	Cleaning/Janitorial	\$0	\$6,000	\$0	\$6,000
90-9000-4555	DRREC	\$25,590	\$25,000	\$25,000	\$25,000
90-9000-4704	Technical Purchases	\$4,550	\$5,000	\$5,400	\$5,000
90-9000-4790	Depreciation	\$192,972	\$0	\$0	\$0
90-9000-4890	Special Events	\$1,147	\$1,200	\$2,500	\$1,200
90-9000-4891	Retail Sales Inventory	\$41,951	\$25,000	\$20,000	\$25,000
90-9000-4892	Retail Service Parts	\$27,107	\$20,000	\$20,000	\$25,000
90-9000-4895	Dock Maintenance	\$16,239	\$10,000	\$10,000	\$10,000
SUBTOTAL OPERATING EXPENSES		\$558,711	\$672,100	\$793,100	\$736,000
TOTAL EXPENDITURES		\$826,812	\$942,457	\$1,057,957	\$1,014,463

MARINA FUND
Capital Equipment Five Year Timeline

Project	20 12		20 13		2014		2015		2016	
	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project
Replace Paddle Sport Bts	\$10,000		275,000	Phase 2-Pier Redev-North	100,000	Replace Pontoon Fleet	100,000	Permanent Service Bldg.	400,000	
Replace Runabout Fleet	\$100,000		10,000	Replace Paddle Sport Bts	10,000	Replace Paddle Sport Bts	10,000	Replace Paddle Sport Bts	10,000	
E Dock	\$100,000		1,500,000	Dredge N Side Docks		Pave Service Yard	100,000	Phase 3-Pier Redev-South	380,000	
Floating Toilets	\$65,000									
Capital Project Total	\$275,000		\$ 1,785,000	Capital Project Total	\$210,000	Capital Project Total	\$790,000	Capital Project Total	\$0	

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