



## BACKGROUND AND RECENT HISTORY OF THE INTERSTATE PARCEL

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- **April, 1996:** Agreement executed between the Summit School District, Summit County Government and the Town of Frisco for the purchase of the property:
  - 6.2 acres to be owned by Summit County for the transit center
  - 20.32 acres sold to the Town of Frisco,
    - 10.89 acres designated as open space and wetlands
    - 9.43 acres for commercial development
- **April, 1999:** The 20.32 acre parcel is divided into two separate lots.
- **May, 1999:** The Town purchases the two parcels from Summit County Government.
- **September, 2002:** Property is rezoned for commercial uses.
- **May, 2003:** Property is identified as an economic development priority by the Town's adopted Economic Development Strategy Plan.
- **Summer/Fall 2004:** Community-wide meetings held regarding the future development of the property.
  - Alberta Development discussions
  - Appraisal of property
  - Economic analysis of potential uses commissioned
- **March - May, 2005:** Request for qualifications and request for proposals from potential developers is issued by the Town. Town Council commits to holding a special election to allow Frisco citizens to vote on the final development proposal.
- **Summer, 2005:** The Town's Economic Development Advisory Committee makes its recommendation of Home Depot as the most qualified proposal received to Town Council.
- **December, 2005:** Election is held and the Home Depot proposal is defeated.
- **January, 2012:** The Town Council is approached by the development firm of Brynn Grey X with a proposal to locate a Whole Foods grocery store on the property.
- **February, 2012:** Based on community input, Council directs staff to begin negotiations with Brynn Grey X to bring Whole Foods and associated retail to the Interstate Parcel.