

**TOWN OF FRISCO
REAL ESTATE INVESTMENT FEE – LOCAL EXEMPTION
CHECKLIST FOR QUALIFICATION**

1. Frisco resident or worked in Frisco for the past 12 months.
2. Must work a minimum of 30 hours a week.
3. Assets cannot exceed \$10,000 (does not include clothing, furnishings, autos, or retirement accounts)
4. Cannot hold title to any other residential property, nor can anyone else in household.
5. Purchaser's household cannot earn more than 120% of the median income in Summit County.
6. Homebuyer must apply for the exemption and supply all documentation for the purpose of qualification at least 15 business days prior to closing.