

***THE SEPTEMBER 16, 2019 COUNCIL PACKET MAY BE VIEWED BY GOING TO  
THE TOWN OF FRISCO WEBSITE.***

**RECORD OF PROCEEDINGS  
SPECIAL WORK SESSION MEETING AGENDA OF  
THE TOWN COUNCIL OF THE TOWN OF FRISCO  
MONDAY, SEPTEMBER 16, 2019  
4:00-10:00PM**

Agenda Item #1: 2020 Budget Work Session with Council and Department Directors: All Funds



**TO:** MAYOR AND COUNCIL

**FROM:** NANCY KERRY, TOWN MANAGER  
BONNIE MOINET, FINANCE DIRECTOR

**RE:** 2020 TOWN BUDGET

**DATE:** SEPTEMBER 16, 2019

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### Introduction

It is with pleasure that we present the 2020 Town of Frisco draft budget for discussion at the Town Council budget worksession. The budget reflects the staff's focus and commitment to work diligently to achieve a balance among meeting Council's Strategic Plan goals, adhering to a conservative fiscal policy, completing projects, meeting service expectations and supporting the desires of our community. Additionally, it is prudent to closely monitor economic indicators; the majority of those indicators lead us to believe the next U.S recession will begin by mid-2020. While the Town staff has always budgeted conservatively, it seems wise to continue that philosophy during this time of uncertainty.

The 2020 budget is a balanced budget, as required by Town Code, totaling appropriations of approximately \$26M; this was accomplished by the use of current revenues, appropriated fund balances and conservative expenditure forecasts. These appropriations are allocated as follows:

#### **\$26 M Appropriations by Function**

<b>Function</b>	<b>Amount</b>	<b>% of Total</b>
Capital	\$8.8M	34%
General Government	\$6.4M	25%
Culture and Recreation	\$4.0M	15%
Public Safety	\$1.8M	7%
Community Development	\$1.9M	7%
Public Works	\$2.3M	9%
Debt Service	\$719,000	3%

### Council Goals

This budget is, in part, an implementation tool for the Frisco Town Council 2019-2020 Strategic Plan. The overriding mission of that plan is "to preserve a family-oriented and economically vibrant mountain community that thrives on citizen involvement, respects our community character and natural environment, and enhances our quality of life."

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The 2020 budget reflects the goals of the 2019-2020 Strategic Plan. Each policy question has been categorized to represent at least one of the five key goals of the Strategic Plan identified by the Town Council. This will help to distinguish how the Town is achieving these goals throughout the budget process. The table below illustrates the correlation between the policy question request and the supporting strategic goal:

<b><u>Strategic Goal</u></b>	<b><u>Amount</u></b>
Inclusive Community	\$3,380,200
Thriving Economy	\$600,000
Sustainable Environment	\$1,375,500
Vibrant Recreation	\$570,000
Quality Core Services	\$9,265,835

Please note that many requests meet multiple goals. For more detailed information, refer to the spreadsheet in your worksession packet.

### **Policy Questions**

To assist Council in its analysis, the department directors have compiled a list of policy questions, each of which proposes a specific project, program, expenditure, or policy for Council deliberation and decision. These are the same policy questions presented to Council in One-on-One meetings in mid-August, with the exception of adjustments made as a result of Council direction at those meetings.

Total amount requested in these questions is \$10M, of which \$8.8M are requests for capital projects. Below is a breakdown by fund for those capital requests:

<b><u>Capital Projects by Fund - \$8.8M</u></b>		
<b><u>Fund</u></b>	<b><u>Amount</u></b>	<b><u>% of Total</u></b>
Capital Improvement Fund	\$4.2M	48%
Water Fund	\$1.3M	15%
SCHA 5A Fund	\$2.8M	32%
Marina	\$566,000	5%

### Snapshot of All Funds

Included in your workbook are revenue, expenditure and fund balance summaries of all funds for 2020; for your comparison, 2019 Projected, 2019 Budgeted and 2018 Actuals are included. Total fund balances equal \$22M at the end of 2020, as this budget is presently presented.

The table below provides a snapshot of fund balances for the Town's major funds. The table also shows required fund reserves and amounts available for additional projects not included in this 2020 draft budget.

Fund	Fund Balance	Required Reserve		Amount Available
		# Months	Amount	
General Fund	\$7.3M	7	\$7.3M	\$0
Capital Improvement Fund	\$5.6M	None	None	\$5.6M
Water Fund	\$3M	4	\$500,000	\$2.5M
SCHA 5A Fund	\$1.6M	None	None	\$1.6M
Marina Fund	\$3.6M	4	\$300,000	\$3.3M

### Projects for Discussion

The Town has many more potential capital projects than those presented in this budget as policy questions and there is more funding available as shown in the table above. However, staff is recommending Council prioritize additional requests to assure those projects are well thought out and planned to enable the Town to prepare for any economic downturn that we may encounter, allow staff time and resources to complete those projects and better fulfill the desires of our community.

During Council One-on-One meetings, Council suggested the following additional projects be discussed at this worksession:

- 1) Addition of ½ position – Environmental Programs Coordinator - \$40,000 – General Fund
  - 2) Acquisition of parcels of land for development
  - 3) Placeholder for construction at PRA
  - 4) Public Art Funding
  - 5) Visitor and Community Impact Study
  - 6) Additional Council suggestions
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## Summary

The Town continues to face many challenges as a result of a strong, though volatile, economy, while trying to preserve quality of life for our citizens. The 2020 budget reflects this uncertainty by proposing a conservative approach, recognizing the need to take advantage of opportunities for development and maintenance of the Town's assets.

We would like to express our appreciation to the Town Council for their work in planning for the future of Frisco and to Town staff for their dedication to providing efficient and cost-effective services to the citizens of our community.

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Town of Frisco  
 Council Strategic Goals - 2019-2020  
 Correlation to 2020 Policy Questions

<b>Inclusive Community (IC)</b>							
<b>Implement Housing Solutions</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		Does Council support funding for workforce housing units		SCHA	5500-4262		\$2,790,000
		Does Council support funding for Lake Hill Analysis		Capital	2000-5082		\$30,000
							<b>\$2,820,000</b>
<b>Strengthen Affordable Housing Deed Restrictions Covenants</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		None - projected to be completed in 2019					
<b>Conduct Community Survey</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		Conduct Community Survey		Capital	2000-5079		\$25,000
<b>Improve Community Engagement</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		Does Council support funding for IT Technology?		Capital	2000-4102		\$132,200
		Discretionary funding for health, welfare and community services		General	1116-4621		\$130,000
		Visitor Economic & Community Impact Study		Capital			\$100,000
		Conduct Community Survey		Capital	2000-5079		\$25,000
							<b>\$387,200</b>
<b>Adopt Unified Development Code Amendments</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		Amendments to UDC		Capital	2000-5079		\$48,000
<b>Complete Granite Street Redesign Plan</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		Central Core & Gateway Plan		Capital	2000-5079		\$100,000
<b>TOTAL - INCLUSIVE COMMUNITY</b>							<b>\$3,380,200</b>

Town of Frisco  
 Council Strategic Goals - 2019-2020  
 Correlation to 2020 Policy Questions

<b>Thriving Economy (TE)</b>							
<b>Adopt and Implement Community Plan</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		None					
<b>Develop Main Street Master Plan</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		Central Core & Gateway Plan		Capital	2000-5079		\$ 100,000
<b>Implement Short-term Rental Regulations</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		None - projected to be completed in 2019					
<b>Complete Landscape Design for CDOT Gap Project</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		GAP Project Median and Landscaping		Capital			\$400,000
<b>Evaluate Visitor Economic and Community Impact</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		Visitor Economic & Community Impact Study		Capital	2000-		\$100,000
<b>Evaluate Public Parking Needs and Enforcement Efficacy</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		None					
<b>TOTAL - THRIVING ECONOMY</b>							<b>\$ 600,000</b>

Town of Frisco  
 Council Strategic Goals - 2019-2020  
 Correlation to 2020 Policy Questions

<b>Sustainable Environment (SE)</b>						
<b>Adopt &amp; Implement Climate Action Plan</b>						
	<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
	Colorado Communities for Climate Action Membership		General	1110-4277		\$7,500
	Implementation of Climate Action Plan		General	1110-4277		\$25,000
	Colorado Compact of Communities Membership		General	1110-4277		\$1,200
	Solarize Summit Rebate Program		General	1110-4277		\$15,000
	Green Team Projects		General	1110-4277		\$12,600
	Energy Smart		General	1116-4621		\$20,900
	Resource Wise		General	1116-4621		\$15,000
						<b>\$97,200</b>
<b>Obtain SolSmart Silver Designation</b>						
	<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
<b>Reduce Waste</b>						
	<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
	Does Council support funding for IT Technology?		All	2000-4102		\$10,000
	Does Council support reusable bottle strategy?		General	1110-4603		\$25,000
	Colorado Communities for Climate Action Membership		General	1110-4277		\$7,500
	Implementation of Climate Action Plan		General	1110-4277		\$25,000
	Colorado Compact of Communities Membership		General	1110-4277		\$1,200
	Solarize Summit Rebate Program		General	1110-4277		\$15,000
	Green Team Projects		General	1110-4277		\$12,600
						<b>\$96,300</b>
<b>Implement Water Efficiency Plan - Water Conservation</b>						
	<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
	Water Smart Program		Water	4000-4444		\$12,000
	Water Conservation Rebate Program		Water	4000-4444		\$300,000
	Slow the Flow Program		Water	4000-4444		\$10,000
						<b>\$322,000</b>





Town of Frisco  
 Council Strategic Goals - 2019-2020  
 Correlation to 2020 Policy Questions

<b>Vibrant Recreation (VR)</b>							
<b>Improve Waterfront Marina</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		To be determined by Council					
<b>Evauate Current/Future Uses of Peninsula Recreation Area</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		Lund House/Excelsior Building Relocation Costs		Capital	2000-5089		\$100,000
		Trails Construction and Enhancement		Capital	2000-5066		\$55,000
							<b>\$155,000</b>
<b>Conduct Parks Master Planning</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		Playground/Site Improvement at Town Parks		Capital	2000-5093		\$125,000
<b>Implement Trails Master Plan</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		Trails Construction and Enhancements		Capital	2000-5066		\$55,000
<b>Construct 2nd and Belford Connector Trail</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		None - projected to be completed in 2019					
<b>Construct Wal-Mart Pedestrian Path</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		None - projected to be completed in 2019					
<b>Evaluate Potential Fieldhouse Feasibility</b>							
		<b>Question</b>		<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		None - projected to be completed in 2019					

Town of Frisco  
 Council Strategic Goals - 2019-2020  
 Correlation to 2020 Policy Questions

<b>Vibrant Recreation (VR)</b>								
	<b>Increase Awareness of Frisco's Amenities</b>							
		<b>Question</b>			<b>Fund</b>	<b>Account Number</b>		<b>Amount</b>
		Trails Construction and Enhancements			Capital	2000-5066		\$55,000
		Playground/Site Improvement at Town Parks			Capital	2000-5093		\$125,000
		Events			LTF			\$55,000
								<b>\$235,000</b>
<b>TOTAL - VIBRANT RECREATION</b>								<b>\$570,000</b>

Town of Frisco  
 Council Strategic Goals - 2019-2020  
 Correlation to 2020 Policy Questions

<b>Quality Core Services (QCS)</b>						
<b>Identify New Revenue Streams</b>						
	<b>Question</b>			<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	None - Ongoing and in process					
<b>Strengthen Infrastructure Resiliency</b>						
	<b>Question</b>			<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	Does Council support funding for IT Technology			Capital	2000-4102	\$132,200
	Concrete Replacements			Capital	2000-4965	\$50,000
	Asphalt Resurfacing and Preservation			Capital	2000-4995	\$370,000
	Alley Paving			Capital	2000-5087	\$230,000
	CDOT Gap Project-Hwy. 9			Capital	2000-	\$400,000
	Storm System Study/Repairs			Capital	2000-5091	\$150,000
	1st & Main Building Repairs			Capital	2000-5065	\$5,000
	Restain/Paint-Public Buildings Rotation			Capital	2000-4567	\$50,000
	Day Lodge Acoustic System Upgrade			Capital	2000-5077	\$20,000
	Town Hall Atrium Design			Capital		\$40,000
	Dumpster Enclosure			Capital	2000-5094	\$50,000
	Historic Park Deck/Stair Replacement			Capital	2000-5071	\$36,000
	Mary Ruth Place Repairs/Maintenance			Capital	2000-4567	\$14,500
	Replace 113/117 Granite Employee Housing Waterline			Capital	2000-4567	\$18,000
	Replace PW Washbay Pressure Washer Unit			Capital	2000-4567	\$12,000
	Elevator Power Unit			Capital	2000-4567	\$60,000
	Replace Sturenburg Clock on Main Street			Capital	2000-4567	\$15,000
	Town Hall Kitchen Remodel (2)			Capital	2000-4567	\$50,000
	Council Chambers Upgrade - Phase 2			Capital	2000-4567	\$30,000
	Police Department Expansion (within building)			Capital	2000-4567	\$100,000
	Restain/Paint Public Buildings - 4 year rotation			Capital	2000-4567	\$50,000
	VIC Bathroom - Design upgrade & assess ADA Compliance			Capital	2000-4567	\$25,000
	Trails Construction and Enhancements			Capital	2000-5066	\$55,000
	Playground/Site Improvement at Town Parks			Capital	2000-5093	\$125,000
	Town-wide Forestry Management			LTF	8000-4592	\$25,000
	PRA Landscaping			LTF	8000-4586	\$9,000
	Landscape Equipment			CTF	3000-4262	\$8,000
	Playground and Equipment Repair/Disc Golf			LTF	8000-4585	\$76,000
	Bike Park Maintenance			LTF	8000-4586	\$10,000
	Skate Park Maintenance			LTF	8000-4586	\$2,000
	Grounds Projects			LTF	8000-4589	\$25,000
	Weed Control			LTF	8000-4593	\$25,000

Town of Frisco  
 Council Strategic Goals - 2019-2020  
 Correlation to 2020 Policy Questions

<b>Quality Core Services (QCS)</b>				
	Disc Golf Course Maintenance	LTF	8000-4588	\$2,000
	Replace Tymco Sweeper	Capital	2000-4101	\$275,000
	Replace 2014 Ford Interceptor (PD)	Capital	2000-4101	\$47,000
	Replace 2016 Cat 930 K Loader (PW)	Capital	2000-4101	\$265,000
	Replace Flatbed Trailer	Capital	2000-4101	\$18,000
	Replace Backhoe	Capital	2000-4101	\$155,000
	Material Screener Rental	Capital	2000-4101	\$75,000
	Fuel Cell for PRA	Capital	2000-4101	\$45,000
	Nordic Rental Equipment	Capital	2000-4101	\$20,000
	Skid Steer	Capital	2000-4101	\$40,000
	Ranger (net of trade-in)	Capital	2000-4101	\$10,000
	Ebikes for Trails Maintenance	Capital	2000-4101	\$5,500
	Landscape Equipment	CTF	3000-4262	\$8,000
	Demo and Abandon Wells 1 & 2	Wter	4000-4444	\$150,000
	New Fire Hydrant & Valve	Water	4000-4444	\$50,000
	Relocate Fire Hydrant for GAP Project	Water	4000-4444	\$35,000
				<b>\$3,468,200</b>
<b>Develop Five-Year Financial Forecasting Model</b>				
	<b>Question</b>	<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	None - ongoing and in process			
<b>Strengthen Public Engagement with Town Council</b>				
	<b>Question</b>	<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	Does Council support funding for IT Technology?	Capital	2000-4102	<b>\$132,200</b>
<b>Improve Accessibility of Town Code for Residents</b>				
	<b>Question</b>	<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	Amendments to UDC	Capital	2000-5079	<b>\$48,000</b>
<b>Improve Housing Administration</b>				
	<b>Question</b>	<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	Does Council support funding for workforce housing units	SCHA	5500-4262	\$2,790,000
	Does Council support funding for Lake Hill Analysis	Capital	2000-5082	\$30,000
	Housing Coordinator	General		\$72,118
				<b>\$2,892,118</b>

Town of Frisco  
Council Strategic Goals - 2019-2020  
Correlation to 2020 Policy Questions

<b>Quality Core Services (QCS)</b>						
<b>Retain Fully Staffed Police Department</b>						
	<b>Question</b>			<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	Does Council support a performance merit of up to 5%					
<b>Improve Police Department Core Services</b>						
	<b>Question</b>			<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	Does Council support a performance merit of up to 5%					
	Police Department Expansion			Capital	2000-4567	\$100,000
	Replace 2014 Ford Interceptor			Capital	2000-4101	\$47,000
						<b>\$147,000</b>
<b>Increase Police Officer Training</b>						
	<b>Question</b>			<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	None - ongoing and in process					
<b>Evaluate and Improve Town Employee Safety</b>						
	<b>Question</b>			<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	None - ongoing and in process					
<b>Preserve Finance Department Core Services</b>						
	<b>Question</b>			<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	Does Council support a performance merit of up to 5%					
<b>Enhance Public Works Core Services</b>						
	<b>Question</b>			<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	Does Council support a performance merit of up to 5%					
	Replace Tymco Sweeper			Capital	2000-4101	\$275,000
	Replace 2016 Cat 930K Loader			Capital	2000-4101	\$265,000
	Replace Flatbed Trailer			Capital	2000-4101	\$18,000
	Replace Cat Backhoe			Capital	2000-4101	\$155,000
	Material Screener Rental			Capital	2000-4101	\$75,000
	Concrete Replacement			Capital	2000-4965	\$50,000
	Asphalt Replacement/Resurfacing			Capital	2000-4995	\$300,000
	Crackfill Streets and Bike Paths			Capital	2000-5075	\$70,000
	Alley Paving			Capital	2000-5087	\$230,000

Town of Frisco  
Council Strategic Goals - 2019-2020  
Correlation to 2020 Policy Questions

<b>Quality Core Services (QCS)</b>				
	Storm System Study/Repairs	Capital	2000-5091	\$150,000
	Fixed-base Meter Reading System	Water	4000-4444	\$175,000
	Demo and abandon Wells 1 & 2	Water	4000-4444	\$150,000
	New Fire Hydrant & Valve	Water	4000-4444	\$50,000
	Abandon Fire Hydrant - GAP Project	Water	4000-4444	\$35,000
				<b>\$1,998,000</b>
<b>Attract and Retain High-Performing Employees</b>				
	<b>Question</b>	<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	Does Council support a performance merit of up to 5%	All		
	Does support the following additions to Town Staff	All		<b>\$151,342</b>
<b>Evaluate Recreation Department Core Services</b>				
	<b>Question</b>	<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	Does Council support a performance merit of up to 5%			
	Fuel Cell for PRA	Capital	2000-4101	\$45,000
	Nordic Rental Equipment	Capital	2000-4101	\$20,000
	Skid Steer	Capital	2000-4101	\$40,000
	Ranger	Capital	2000-4101	\$10,000
	Ebikes for Trails Maintenance	Capital	2000-4101	\$5,500
	Trails Construction and Enhancement	Capital	2000-5066	\$55,000
	Playground/Site Improvements	Capital	2000-5093	\$125,000
	Events	LTF		\$73,000
				<b>\$373,500</b>
<b>Enhance Community Development Department Core Services</b>				
	<b>Question</b>	<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	Does Council support a performance merit of up to 5%			
<b>Boost Communications Department</b>				
	<b>Question</b>	<b>Fund</b>	<b>Account Number</b>	<b>Amount</b>
	Does Council support a performance merit of up to 5%			
	Communications Coordinator	General		<b>\$55,475</b>
<b>TOTAL - QUALITY CORE SERVICES</b>				<b>\$9,265,835</b>

# Town of Frisco: 2020 Budget

## Snapshot of All Major Funds

Town of Frisco  
Summary of Available Funds

	General Fund		Capital Improvement		Water Fund		SCHA 5A Fund		Marina Fund	
	2020 Rev/Exp	Fund Balance	2020 Rev/Exp	Fund Balance	2020 Rev/Exp	Fund Balance	2020 Rev/Exp	Fund Balance	2020 Rev/Exp	Fund Balance
Estimated 2020 Beginning Fund Balance		\$6,581,902		\$7,493,754		\$3,447,347		\$2,884,423		\$4,050,544
Estimated Revenues-2020	\$15,312,368	\$21,894,270	\$1,906,830	\$9,400,584	\$1,679,000	\$5,126,347	\$1,585,320	\$4,469,743	\$1,580,200	\$5,630,744
Estimated Transfer	-\$893,347	\$21,000,923	\$893,347	\$10,293,931						
Estimated Operating Expenditures-2020	-\$13,463,812	\$7,537,111			-\$889,071	\$4,237,276	-\$112,740	\$4,357,003	-\$1,128,802	\$4,501,942
Debt Service -02020			-\$541,178	\$9,752,753					-\$272,500	\$4,229,442
2020 Requests for this fund:	-\$216,300	\$7,320,811	-\$4,174,590	\$5,578,163	-\$1,232,000	\$3,005,276	-\$2,790,000	\$1,567,003	-\$565,500	\$3,663,942
	In addition to the 2020 requests of \$216K, requests include reorganization, and performance merit increase generally applied to All Funds, although the majority stems from the GF.		If Council approves 2020 capital requests of \$4,174,590 which reflect expenditures in alignment with Council's Strategic Plan, <b>a balance of \$5.5M remains available</b> for Council prioritization		If Council approves 2020 capital requests of \$1,232,000, balance available at year end equals \$3,005,726. Proposed expenses include all Council-directed conservation efforts.		\$4.4M held for projects; leaving \$1.5M+ available for housing assistance (buy-downs, down pymt etc).		Available funds in 2020 are estimated at \$3.6M.	

Projects waiting on Council direction for

- 1/2 time position -
- Environmental Programs
- Coordinator - \$40,000

Projects waiting on Council direction for

- Acquition of parcels (G)
- Placeholder for Construction for PRA
- Public Art Funding
- Council additional projects
- Visitor Impact Study



GENERAL FUND-

\$216,300

ALL FUNDS- \$316,342

## GENERAL FUND

Traditional Town services are recorded in the General Fund. General Fund carries the burden of all departments, personnel expenses (majority of expenses), general supplies, cost of services, etc.

\*As noted on the table below, under "Charge for Services," the Town has not increased its charges for services much at all over the last several years. Now is a good time to review that practice and as I've reviewed multiple charges (equipment, room, facility rentals), the Town is not capturing reasonable rate increases. As noted, Charges for Services are 33% of the Town's revenue source and thus, should require a constant commitment to reasonable rate increases.

\*\*Also, take note of the transfers out to the CIP fund. In 2017, that figure was \$3.3M – a direct result of the wide gap between revenues and expenses. In 2018, that figure declined to \$2.1M. This year, the figure increased to \$3.3M (*note the difference between 2019 budgeted and projected, which is largely due to some projects not being completed*). In 2020, the figure is projected to be \$893k, but will likely be higher following trends.

Bottom line, as you'll see in the CIP Fund (separate document), the Town has just over \$10M in CIP -- after 2020 proposed expenses, the fund balance is \$5.5M for additional Council prioritization. Although the Town has healthy reserves and very healthy CIP funds, slowing down using General Fund revenues to fund large capital construction (eg: Marina, PRA), is prudent over the next couple of years. This is particularly important given the potential opportunity to purchase a high-community-impact piece of property that might become available.

<u>Revenues</u>	<b>2017 Actual</b>	<b>2018 Actual</b>	<b>2019 Budget</b>	<b>2019 Projected</b>	<b>2020 Budget</b>
Taxes	\$9,874,864	\$10,498,855	\$10,251,000	\$10,660,018	10,679,968
Licenses & Permits	445,918	630,120	640,800	490,800	638,800
Intergovernmental	266,401	246,775	202,000	275,000	245,000
* Charges for Services	3,464,249	3,482,066	3,275,350	3,463,425	3,546,100
Investment Income	59,365	126,495	65,000	200,000	150,000
Other Revenues	104,097	120,420	94,500	54,578	52,500
<b>Total Revenues</b>	<b>14,214,894</b>	<b>15,104,731</b>	<b>14,528,650</b>	<b>15,143,821</b>	<b>15,162,368</b>
<b>Expenditures</b>					
General Government	3,121,797	3,715,707	4,201,152	4,206,290	4,242,146
Public Safety	1,473,245	1,404,537	1,712,888	1,582,987	1,826,597
Community Development	1,328,378	1,522,306	1,301,375	1,274,138	1,482,946
Public Works	1,832,232	1,891,301	2,177,902	2,133,665	2,304,289
Culture and Recreation	2,714,222	2,749,410	3,713,256	3,352,881	3,824,134
<b>Total Expenditures</b>	<b>10,469,874</b>	<b>11,283,261</b>	<b>13,106,573</b>	<b>12,549,961</b>	<b>13,680,112</b>
**Transfers Out-CIP Fund	3,350,000	2,191,510	651,071	3,304,674	893,347
Net Change in Fund Balance	395,020	1,629,960	771,006	-710,814	738,909
<b>Reserves (Fund Bal) Dec 31</b>	<b>\$5,662,756</b>	<b>\$7,292,716</b>	<b>\$6,878,433</b>	<b>\$6,581,902</b>	<b>\$7,320,811</b>

POLICY QUESTIONS FOR COUNCIL

**(1) ENVIRONMENTAL PROGRAMS/PROJECTS - \$86,300**

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GF-1. Does Council support funding for the following sustainable environment actions?

The following list of strategies meet the Council's Strategic goals and objectives including membership in CC4CA, which has identified policy priorities as supporting pro-climate bills and opposing bills undercutting state or local climate authority. The "Solarize Summit" program has been authorized by Council previously, and needs to be budgeted in 2020. Energy Smart and Resource Wise are programs offered and managed by HC3, which provide direct benefits to residents and businesses.

a). Reusable Bottle Strategy (1110-4603)	\$ 25,000
b). Membership in CC4CA (1110-4277)	\$ 7,500
c). Implementation of Climate Action Plan (1110-4277)	\$ 25,000
d). Membership in Colorado Compact of Communities (1110-4606)	\$ 1,200
e). Green Team Projects (1110-4277)	\$ 12,600
f). Solarize Summit Rebate Program (1110-4277)	\$ 15,000

**STRATEGIC PLAN & COMMUNITY PLAN GOALS AND/OR OBJECTIVES:**

SUSTAINABLE ENVIRONMENT

- o Adopt & Implement Climate Action Plan
- o Reduce Waste

**(2) COMMUNITY SERVICES - \$130,000**

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GF-2. Does Council support allocation of \$130,000 as additional discretionary funding for Summit County entities that provide important health, welfare, and community services (1110-4621)? Important community services may include, but not be limited to, the following entities would be budgeted from this source in 2020.

• Summit County Preschool	\$ 65,000
• Building Hope Foundation	\$ 10,000
• Child Advocacy Center	\$ 5,000
• Energy Smart (HC3)	\$ 20,900
• Resource Wise (HC3)	\$ 15,000
• Other potential needs	\$ 14,100

**STRATEGIC PLAN & COMMUNITY PLAN GOALS AND/OR OBJECTIVES:**

INCLUSIVE COMMUNITY

"An inclusive community includes a community striving to ensure there are a variety of housing options, childcare, and educational opportunities for its residents; a community where vibrancy

abounds and its leaders consider the impact of their decisions from social equity, environmental, and economic perspectives.”

## ALL FUNDS

### **(3) TOF EMPLOYEE PERFORMANCE MERIT - MAXIMUM COST \$165,000**

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All-1 Does Council support a performance merit of up to 5%? (All funds)

Town of Frisco employees are motivated, highly skilled, competent and engaged in the operations of the Town. The Town of Frisco recognizes these employees are critical to our success and to our goal of providing exceptional service to our community and it is important to retain these valued employees. The Town Manager is requesting this performance merit in an effort to attract and retain quality employees; performance merits assure employees have an opportunity to earn a merit increase if performance warrants it. This request represents a 2.2% increase in personnel costs. Mountain States Employer Council is projecting 2.2% CPI in 2019. Maximum merit increases in other Summit County municipal governments range from 4% to 5.5%. The Town regularly experiences cost savings in personnel due to vacancies.

### **(4) TOF REORGANIZATION - \$151,342**

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All-2. Does Council support the following additions/changes the Town's organizational structure?

A Housing Coordinator to handle the wide variety of housing programs in the Town; position would be recruited in Community Development. The Communications Department is proposed to be reorganized taking over all PIO responsibilities, a focus on communicating Frisco's thriving economy to attract and retain local businesses, and to expand community understanding of Council and Town's overall strategies and objectives. The Finance /HR department is requesting a part-time assistant to primarily handle recruiting, a significant role given the large number of seasonal hires both summer and winter. The Town's executive assistant will be reclassified as Deputy Town Clerk to provide much needed succession planning in the Clerk's office.

a) Housing Coordinator	\$72,118
b) Communications Coordinator	\$55,475
c) Part-time HR Assistant	\$23,749

#### STRATEGIC PLAN & COMMUNITY PLAN GOALS AND/OR OBJECTIVES:

##### QUALITY CORE SERVICES

- o Attract and Retain High-Performing Employees
- o Enhance All Department Core Services
- o Boost Communications Department
- o Improve Housing Administration

FRISCO COMMUNITY PLAN

- o GP3-1 Provide high quality public infrastructure and services to meet current needs and accommodate growth.

Property Taxes	\$158,968
Specific Ownership Tax	\$8,000
City Sales Tax	\$4,700,000
County Sales Tax	\$4,950,000
Cigarette Tax	\$20,000
Severance Tax	\$3,000
Franchise Fees	\$320,000
Marijuana Tax	<u>\$370,000</u>
Total	\$10,529,968

CAPITAL  
IMPROVEMENT FUND -  
\$4,174,590



## CAPITAL IMPROVEMENT FUND

CIP 2020 proposed expenditures (below) total \$4,524,590, leaving a capital fund balance of **\$5,578,163** which is in addition to the GF reserve \$7.3M.

The following items are in alignment with Council's Strategic Plan and in the order shown on the CIP spreadsheet (each numbered section correlates with the number on the spreadsheet).

Each section also includes how the proposed expenditures correlate with the 2019-2020 Strategic and Community Plan Goals and / or Objectives.

### ***(1) INFORMATION TECHNOLOGY - \$152,200***

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CIF-1. Does Council support the requested expenditures for information systems technology related projects (\$152,200 – Capital Improvement Fund)? (2000-4102)

a) Day Lodge Audio Upgrade	\$20,000
b) Online Waivers	\$30,000
c) Server Infrastructure Enhancement	\$90,000
d) Cloud-based Migration	\$12,200

### **STRATEGIC & COMMUNITY PLAN GOALS AND/OR OBJECTIVES:**

#### INCLUSIVE COMMUNITY

- Improve Community Engagement

#### SUSTAINABLE ENVIRONMENT

- Reduce Waste

#### QUALITY CORE SERVICES

- Strengthen Public Engagement
- Strengthen Infrastructure Resiliency

**(2) CAPITAL EQUIPMENT - \$955,500**

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CIF-2. To maintain existing Town equipment and assure maximum trade-in values, does Council support purchasing the following expenditures for capital vehicles and equipment? (\$955,500 – Capital Improvement Fund) 2000-4101

The following vehicle replacements are proposed in accordance with fleet replacement schedule (revenues are expected from the sale of current fleet vehicles being replaced):

a). Replace Tymco Sweeper (PW):	\$275,000
b). Replace 2014 Ford Interceptor (PD)	\$ 47,000
c). Replace 2016 Cat 930K Loader (PW)	\$265,000
d). Replace 01-71 Flatbed Trailer (PW)	\$ 18,000
e). Replace 13-12 Cat 420F Back-hoe (PW)	\$155,000
f). Rent Material Screener – Boneyard	\$ 75,000
g). Fuel Cell for PRA	\$ 45,000
h). Nordic Rental Equipment	\$ 20,000
i). Skid Steer (PRA)	\$ 40,000
j). Ranger (net of trade-in) (PRA)	\$ 10,000
k). Ebikes for Trail Maintenance	\$ 5,500

**STRATEGIC & COMMUNITY PLAN GOALS AND/OR OBJECTIVES:**

QUALITY CORE SERVICES

- o Strengthen Infrastructure Resiliency
- o Evaluate Recreation Department Core Services
- o Enhance Public Works Core Services

FRISCO COMMUNITY PLAN

- o GP3-3.1 Provide high quality public infrastructure and services to meet current needs and accommodate growth
- o GP5 Vibrant Recreation
- o GP5-5.1 Provide high quality, year-round recreational amenities that appeal to both residents and visitors

**(3) TOWN FACILITIES, REPAIRS, AND MAINTENANCE - \$374,500**

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CIF-3. Does Council support the following repairs to or remodels of the following Town facilities? (\$374,500 – Capital Improvement Fund) 2000-4567

a). Mary Ruth Place Repairs/Maintenance	\$14,500
b). Water Line Replacement at Employee Housing (113 & 117 Granite)	\$18,000
c). Replace PW Washbay Pressure Washer Unit	\$12,000
d). Town Hall Elevator Power Unit	\$60,000
e). Replace Sturenburg Clock on Main Street	\$15,000
f). Town Hall Kitchen Remodels	\$50,000
g). Council Chambers Upgrade – Phase 2	\$30,000
h). Police Department expansion (within building)	\$100,000
i). Restain/Paint-Public Buildings Rotation (4 yr)	\$50,000
j). VIC Bathroom – Design Upgrade & Assess ADA Compliance	\$25,000

**STRATEGIC & COMMUNITY PLAN GOALS AND/OR OBJECTIVES:**

VIBRANT RECREATION

- o Increase Awareness of Frisco's Amenities
- o

QUALITY CORE SERVICES

- o Strengthen Infrastructure Resiliency
- o Improve Police Department Core Services

FRISCO COMMUNITY PLAN

GP3-3.1 Provide high quality public infrastructure and services to meet current needs and accommodate growth

**(4) TOWN INFRASTRUCTURE - \$,1491,000**

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**CIF-4. Does Council support the following infrastructure projects for 2020 (\$1,431,000)?**

a). Concrete Replacement: Curb and drain pan replacement as needed throughout Town (2000-4965)	\$	50,000
b). Asphalt Resurfacing and Preservation: Resurfacing and slurry sealing of various streets and bike paths throughout town (2000-4995)	\$	300,000
c). Crackfill Streets and Bike Paths (2000-5075)	\$	70,000
d). CDOT Gap Project-Hwy. 9 – Landscaping and Median (2000-4992)	\$	400,000
e). Alley Paving: Improve and pave the Teller Street alley from 3rd Avenue to 5th Avenue (2000-5087)	\$	230,000
f). <u>Placeholder</u> for Lund/Excelsior House Building Relocation Costs and Reuse (2000-5089)	\$	100,000
g). 1 <sup>st</sup> & Main Building Repairs (2000-5065)	\$	5,000
h). Storm System Repairs (2000-5091)	\$	150,000
i). Town Hall Dumpster Enclosure (2000-5094)	\$	50,000
j). Town Hall Atrium Design (2000-5095)	\$	40,000
k). Historic Park Desk/Stair Replacement (2000-5071)	\$	36,000
l). Temporary Office Structures for Adventure Park Staff (2000-5077)	\$	60,000

**STRATEGIC PLAN & COMMUNITY PLAN GOALS AND/OR OBJECTIVES:**

SUSTAINABLE ENVIRONMENT

- ESTABLISH PLAN FOR EXCELSIOR AND LUND HOUSES

VIBRANT RECREATION

- o Evaluate Current/Future Uses of Peninsula Recreation Area

THRIVING ECONOMY

- o Complete Landscape Design for CDOT Gap Project

QUALITY CORE SERVICES

- o Strengthen Infrastructure Resiliency
- o Enhance Public Works Core Services

FRISCO COMMUNITY PLAN

- o GP1-1.1 Reinforce Main Street as the heart of the community
- o GP1-1.2 Improve the aesthetic appeal and functionality of the Summit Boulevard corridor and the Exit 201 Interchange
- o GP1-1.3 Protect the character and livability of Frisco's residential neighborhoods
- o GP3-3.1 Provide high quality public infrastructure and services to meet current needs and accommodate growth

- o GP4-4.1 Provide a safe and efficient multimodal transportation system
- o GP4-4.2 Promote walking, bicycling and other alternative modes of travel
- o GP5-5.1 Provide high quality, year-round recreational amenities that appeal to both residents and visitors

**(5) RECREATIONAL PROJECTS - \$973,390**

CIF-5. Does Council support the following recreational capital projects for 2020 (\$973,390)?

- a) **Trails Construction and Enhancements - \$223,390:** Trails are a high priority for the Town of Frisco. In 2017, the Town adopted the Frisco Trails Master Plan. In 2018, the Town completed the Master Development Plan for the USFS for winter and summer trail improvements at the PRA. The Town also hired a full time, year-round Nordic ad Trails Manager to oversee the Nordic Center and the trails in and around the Frisco area. The funding request for 2019 will be used for trail construction of Nordic and mountain biking trails on the PRA in accordance with the adopted and approved plans and will include singletrack, practice loops, skills loops, and Nordic trail improvements. On August 27, 2019, Council approved Resolution 19-30, supporting the Town’s grant application from Colorado parks and Wildlife and Great Outdoors Colorado. If this grant is awarded to the Town, these costs will be offset by the grant funding of \$168,390. The majority of these projects can be done in-house by qualified staff. **(2000-5066)**
- b) **Playground/site Improvements at Town of Frisco Parks - \$750,000 – Capital Improvement Fund:** Parks and playgrounds are heavily utilized in Frisco and are a priority for the residents. This request follows previous direction for \$125,000 annually for four years to improve the playground equipment and/or other appropriate amenities at the Town-owned parks or Town-supported parks, including Walter Byron Park, Pioneer Park, Meadow Creek Park and the Middle School Courts. **(2000-5093)**

However, the Parks Master Plan demonstrates a greater need than \$125,000 a year; the Council, at its 8/27/19 worksession, agreed to increase this funding to \$750,000.

**STRATEGIC PLAN & COMMUNITY PLAN GOALS AND/OR OBJECTIVES:**

VIBRANT RECREATION

- o Increase Awareness of Frisco’s Amenities
- o Conduct Parks Master Planning
- o Evaluate Current/Future Uses of PRA

QUALITY CORE SERVICES

- o Strengthen Infrastructure Resiliency
- o Evaluate Recreation Department Core Services

FRISCO COMMUNITY PLAN

- o GP5 Vibrant Recreation
- o GP5-5.1 Provide high quality, year-round recreational amenities that appeal to both residents and visitors

- o GP5-5.3 Create more opportunities and improve the quality of our interaction with the natural environment

**(6) COMMUNITY PLANNING - \$228,000**

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**CIF-5. Does Council support funding for the following community planning projects?**

a) Unified Development Code Amendments - (2000-5079)	\$48,000
b) Historic Preservation Projects - (2000-5080)	\$25,000
c) Central Core and Gateway Plan - (2000-5079)	\$100,000
d) Conduct Community Survey - (2000-5079)	\$25,000
e) Lake Hill Project placeholder - (2000-5082)	\$30,000

**STRATEGIC PLAN & COMMUNITY PLAN GOALS AND/OR OBJECTIVES:**

**INCLUSIVE COMMUNITY**

- o Adopt Unified Development Code Amendments
- o Complete Granite Street Redesign Plan
- o Conduct Community Survey
- o Implement Housing Solutions
- o Improve Community Engagement

**THRIVING ECONOMY**

- o Evaluate Visitor Economic and Community Impact
- o Develop Main Street Master Plan

**SUSTAINABLE ENVIRONMENT**

- o Develop Frisco Historic Park and Museum Long-Range Plan

**QUALITY CORE SERVICES**

- o Improve Accessibility of Town Code for Residents
- o Improve Housing Administration

**FRISCO COMMUNITY PLAN**

- o GP1-1.3 Protect the character and liability of Frisco's residential neighborhoods
- o GP1-1.4 Promote a balanced community through support for diverse and equitable housing options
- o GP2 – 2.1 Maintain a diverse and strong economy
- o GP2-2.3 Facilitate the retention and expansion of locally-owned businesses
- o GP3-3.1 Provide high quality public infrastructure and services to meet current needs and accommodate growth
- o GP3-3.2 Promote open communication, responsive governmental actions and regional collaboration

**SCHA 5A FUND - \$2.8M**

**WATER FUND - \$1.2M**

**MARINA FUND - \$565,500**

**LODGING TAX FUND - \$247,000**

## SCHA 5A FUND

### *HOUSING PROGRAMS - \$2.8M*

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The estimated fund balance in the SCHA 5A Fund at the end of 2020, after these requests, is \$1.6 M.

SCHA-1. Does Council support the following projects to meet its strategic plan to implement housing solutions as they become available (\$2,790,000 – SCHA 5A Fund)? (5500-4262)

a) Construction of workforce housing(Potential CDOT Lot)	\$2,400,000
b) Buy-down Program - (5500-4266)	\$ 300,000
c) Business Housing Support Fund - (5500-4267)	\$ 90,000

### STRATEGIC & COMMUNITY PLAN GOALS AND/OR OBJECTIVES:

#### INCLUSIVE COMMUNITY

- o Implement Housing Solutions

#### QUALITY CORE SERVICES

- o Improve Housing Administration



## WATER FUND

### WATER DEPARTMENT CAPITAL EXPENDITURES - \$1.2M

The estimated fund balance in the Water Fund at the end of 2020, after these requests, is \$3 M.

WF-1 Does Council support the following Water Department capital expenditures for 2020 – Water Fund? (\$1,232,000)

Water Fund capital expenditure requests total \$1,232,000. Estimated Fund balance, after deductions for these expenditures, at the end of 2020 is projected to be \$3,005,276.

a) Demo and abandon wells 1 & 2:	\$150,000
b) New Fire Hydrant & Valve – 10 Mile Drive and Dam Road -	\$ 50,000
c) Abandon Fire Hydrant for GAP Project:	\$ 35,000
d) Water Conservation Rebate Program:	\$300,000
e) Fixed base Meter Reading system:	\$175,000
f) Water Smart Program Implementation / Support:	\$ 12,000
g) Slow the Flow Program:	\$ 10,000
h) Lead & Copper Treatment – PLACEHOLDER ONLY -	\$500,000

### STRATEGIC & COMMUNITY PLAN GOALS AND/OR OBJECTIVES:

#### SUSTAINABLE ENVIRONMENT

- o Implement Water Efficiency Plan – Water Conservation
- o Implement Water Efficiency Plan – Improve Water Infrastructure

#### QUALITY CORE SERVICES

- o Strengthen Infrastructure Resiliency
- o Enhance Public Works Core Services

#### FRISCO COMMUNITY PLAN

- o GP3-3.1 Provide high quality public infrastructure and services to meet current needs and accommodate growth
- o GP6-6.1 Lead by example on efforts to advance community sustainability and the region's ability to prepare for and adapt to the impacts of climate change
- o GP6-6-2 Protect the quality and health of the natural environment in Frisco and the surrounding area

## MARINA FUND

### MARINA FUND PROPOSED CAPITAL EXPENDITURES - \$565,500

Town Manager recommends finishing design for the Marina Area first and the following operations considered pertinent to the ongoing operations of the Marina. The estimated fund balance in the Marina Fund at the end of 2020, after these requests, is \$3.7M.

MF-1. Does Council support the following projects associated with design of the Marina and operational needs (\$565,500)?

a). Fuel System	\$100,000
b). Design Work	\$200,000
c). Chairs and Umbrellas for Beach	\$ 15,000
d). Peddle Boats	\$ 10,000
e). 90 HP Motor for Work Boat	\$ 10,000
f). Additional Paddle Dock Sections	\$ 20,000
g). Replace Paddle Sport PFD Fleet	\$ 12,500
h). Replace Paddle Sport Boats	\$ 26,000
i). Replace Runabouts with Pontoons	\$172,000

### STRATEGIC & COMMUNITY PLAN GOALS AND/OR OBJECTIVES:

#### VIBRANT RECREATION

- o Increase Awareness of Frisco's Amenities
- o Improve Waterfront Marina

#### QUALITY CORE SERVICES

- o Strengthen Infrastructure Resiliency

#### FRISCO COMMUNITY PLAN

- o GP3 Quality Core Services
- o GP3-3.1 Provide high quality public infrastructure and services to meet current needs and accommodate growth
- o GP4 Mobility; GP4-4.2 Promote walking, bicycling and other alternative modes of transportation
- o GP5 Vibrant Recreation; GP5-5.1 Provide high quality, year-round recreational amenities that appeal to both residents and visitors
- o GP5-5.3 Create more opportunities and improve the quality of our interaction with the natural environment

## LODGING TAX FUND

The following events and parks and grounds maintenance items have been funded from the Lodging Tax Fund for many years. After operating expenditures of the Information Center and these expenditures of \$247,000, the fund balance in this fund equals \$603,785.

### **1. LODGING TAX FOR RECREATION: \$73,000**

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This funding is used for ongoing recreation events:

Gold Rush	\$ 5,000
Bacon Burner	\$ 8,000
Run the Rockies Series	\$23,000
New Events	\$ 5,000
Frisco Triathlon	\$ 6,500
Turkey Day 5K	\$15,000
Girls on the Run	\$ 1,000
Mountain Goat Kids	\$ 5,000
Brewski	\$ 4,500

### **2. LODGING TAX FOR RECREATION: \$174,000**

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This funding is used for ongoing parks and grounds maintenance and special projects:

a) Town-wide forestry management (8000-4592)	\$25,000
b) PRA landscaping (8000-4586)	\$ 9,000
c) Playground and Equipment Rental (8000-4585)	\$76,000
d) Bike Park Maintenance(8000-4586)	\$10,000
e) Grounds Projects (8000-4589)	\$25,000
f) Weed Control (8000-4593)	\$25,000
g) Disc Golf Course Maintenance(8000-4588)	\$ 2,000
h) Skate Park (8000-4583)	\$ 2,000

### STRATEGIC & COMMUNITY PLAN GOALS AND/OR OBJECTIVES:

#### VIBRANT RECREATION

- o Increase Awareness of Frisco's Amenities

#### QUALITY CORE SERVICES

- o Strengthen Infrastructure Resiliency
- o Evaluate Recreation Department Core Services

#### FRISCO COMMUNITY PLAN

- o GP3-3.1 Provide high quality public infrastructure and services to meet current needs and accommodate growth
- o GP5-5.1 Provide high quality, year-round recreational amenities that appeal to both residents and visitors
- o GP5-5.2 Offer diverse programs and events that encourage active and healthy lifestyles
- o GP5-5.3 Create more opportunities and improve the quality of our interaction with the natural environment

Town of Frisco  
2020 Budgeted Revenues and Expenditures

	<u>General Fund</u>	<u>Capital Improvement Fund</u>	<u>Historic Preservation Fund</u>	<u>Conservation Trust Fund</u>	<u>Water Fund</u>	<u>Open Space Fund</u>	<u>Insurance Reserve Fund</u>	<u>SCHA (5A) Fund</u>	<u>Lodging Tax Fund</u>	<u>Marina Fund</u>	<u>Grand Total</u>
<b>Revenues</b>											
Taxes	\$10,679,968	\$1,400,000						\$ 1,350,000	\$ 550,000		\$13,979,968
Licenses & Permits	638,800							115,000			\$753,800
Intergovernmental	245,000	168,390							30,000		\$443,390
Charges for Services	3,546,100				1,355,000					1,432,000	\$6,333,100
Investment Income	150,000	90,000	10	1,000	50,000	250	3,500	50,000	14,000	70,000	\$428,760
Lottery Proceeds				29,000							\$29,000
Other Revenues	52,500				175,000			70,320	7,700		\$305,520
<b>Total Revenues</b>	<b>15,312,368</b>	<b>1,658,390</b>	<b>10</b>	<b>30,000</b>	<b>1,580,000</b>	<b>250</b>	<b>3,500</b>	<b>1,585,320</b>	<b>601,700</b>	<b>1,502,000</b>	<b>\$22,273,538</b>
<b>Expenditures</b>											
General Government	4,242,146							112,740		1,128,802	\$5,483,688
Public Safety	1,826,597										\$1,826,597
Community Development	1,482,946								373,155		\$1,856,101
Public Works	2,304,289										\$2,304,289
Culture and Recreation	3,824,134			45,000					222,000		\$4,091,134
Capital Outlay		4,174,590			1,232,000			2,790,000		565,500	\$8,762,090
Debt Service		446,178									\$446,178
Other Expenditures					889,071		65,000				\$954,071
<b>Total Expenditures</b>	<b>13,680,112</b>	<b>4,620,768</b>	<b>0</b>	<b>45,000</b>	<b>2,121,071</b>	<b>0</b>	<b>65,000</b>	<b>2,902,740</b>	<b>595,155</b>	<b>1,694,302</b>	<b>\$25,724,148</b>
<b>Other Sources (Uses)</b>											
Reimbursement-DW (ZM)										32,000	\$32,000
Sale of Assets		175,000			4,000					46,200	\$225,200
Capital Interest Subsidy											
Miscellaneous/Rental Income											
Loan Proceeds											
Loan Payment										-272,500	-\$272,500
Loan - Water to Capital Impr.		-95,000			95,000						\$0
Miscellaneous/Rental Income		73,440									\$73,440
Water Agreement Settlement											
Transfers In		893,347									\$893,347
Transfers Out	-893,347										-\$893,347
<b>Net Change in Fund Balance</b>	<b>738,909</b>	<b>-1,915,591</b>	<b>10</b>	<b>-15,000</b>	<b>-442,071</b>	<b>250</b>	<b>-61,500</b>	<b>-1,317,420</b>	<b>6,545</b>	<b>-386,602</b>	<b>-\$3,392,470</b>
<b>Fund Balance - January 1</b>	<b>6,581,902</b>	<b>7,493,754</b>	<b>1,010</b>	<b>36,397</b>	<b>3,447,347</b>	<b>12,413</b>	<b>210,192</b>	<b>2,884,423</b>	<b>597,240</b>	<b>4,011,024</b>	<b>\$25,275,702</b>
<b>Fund Balance - December 31</b>	<b>\$7,320,811</b>	<b>\$5,578,163</b>	<b>\$1,020</b>	<b>\$21,397</b>	<b>\$3,005,276</b>	<b>\$12,663</b>	<b>\$148,692</b>	<b>\$1,567,003</b>	<b>\$603,785</b>	<b>\$3,624,422</b>	<b>\$21,883,232</b>

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Town of Frisco  
2019 Projected Revenues and Expenditures

	General Fund	Capital Improvement Fund	Historic Preservation Fund	Conservation Trust Fund	Water Fund	Open Space Fund	Insurance Reserve Fund	SCHA (5A) Fund	Lodging Tax Fund	Marina Fund	Grand Total
<b>Revenues</b>											
Taxes	\$10,660,018	\$1,400,000						\$ 1,300,000	\$ 550,000		\$13,910,018
Licenses & Permits	490,800							115,000			605,800
Intergovernmental	275,000	404,496							30,000		709,496
Charges for Services	3,463,425				960,000					1,281,900	5,705,325
Investment Income	200,000	100,000	10	1,500	45,000	300	5,000	80,000	14,000	90,000	535,810
Lottery Proceeds				29,000							29,000
Other Revenues	54,578		1,000		165,000			70,320	7,700		298,598
<b>Total Revenues</b>	<b>15,143,821</b>	<b>1,904,496</b>	<b>1,010</b>	<b>30,500</b>	<b>1,170,000</b>	<b>300</b>	<b>5,000</b>	<b>1,565,320</b>	<b>601,700</b>	<b>1,371,900</b>	<b>21,794,047</b>
<b>Expenditures</b>											
General Government	4,206,290				819,431			93,250		913,033	6,032,004
Public Safety	1,582,987										1,582,987
Community Development	1,274,138								414,765		1,688,903
Public Works	2,133,665										2,133,665
Culture and Recreation	3,352,881			45,000					148,600		3,546,481
Capital Outlay		3,349,758			437,000			2,000,000		4,325,012	10,111,770
Debt Service		443,634									443,634
Other Expenditures											
<b>Total Expenditures</b>	<b>12,549,961</b>	<b>3,793,392</b>	<b>0</b>	<b>45,000</b>	<b>1,256,431</b>	<b>0</b>	<b>0</b>	<b>2,093,250</b>	<b>563,365</b>	<b>5,238,045</b>	<b>25,539,444</b>
<b>Other Sources (Uses)</b>											
Reimbursement-DW (ZM)										27,000	27,000
Sale of Assets		175,000			4,000					24,200	203,200
Capital Interest Subsidy											
Miscellaneous/Rental Income											
Loan Proceeds										5,046,154	5,046,154
Loan Payment										-208,160	-208,160
Loan - Water to Capital Impr.		-30,000			30,000						0
Miscellaneous/Rental Income		73,440									73,440
Water Agreement Settlement											
Transfers In		3,304,674									3,304,674
Transfers Out	-3,304,674										-3,304,674
<b>Net Change in Fund Balance</b>	<b>-710,814</b>	<b>1,634,218</b>	<b>1,010</b>	<b>-14,500</b>	<b>-52,431</b>	<b>300</b>	<b>5,000</b>	<b>-527,930</b>	<b>38,335</b>	<b>1,023,049</b>	<b>1,396,237</b>
<b>Fund Balance - January 1</b>	<b>7,292,716</b>	<b>5,859,536</b>	<b>0</b>	<b>50,897</b>	<b>3,499,778</b>	<b>12,113</b>	<b>205,192</b>	<b>3,412,353</b>	<b>558,905</b>	<b>2,987,975</b>	<b>23,879,465</b>
<b>Fund Balance - December 31</b>	<b>\$6,581,902</b>	<b>\$7,493,754</b>	<b>\$1,010</b>	<b>\$36,397</b>	<b>\$3,447,347</b>	<b>\$12,413</b>	<b>\$210,192</b>	<b>\$2,884,423</b>	<b>\$597,240</b>	<b>\$4,011,024</b>	<b>\$25,275,702</b>

For an analysis of changes in fund balance, see the discussion of fund balances in the Budget/Financial Overview section of this budget document.

Town of Frisco  
2019 Budgeted Revenues and Expenditures

	<u>General Fund</u>	<u>Capital Improvement Fund</u>	<u>Historic Preservation Fund</u>	<u>Conservation Trust Fund</u>	<u>Water Fund</u>	<u>Open Space Fund</u>	<u>Insurance Reserve Fund</u>	<u>SCHA (5A) Fund</u>	<u>Lodging Tax Fund</u>	<u>Marina Fund</u>	<u>Grand Total</u>
<b>Revenues</b>											
Taxes	\$10,251,000	\$1,300,000						\$ 1,100,000	\$ 525,000		\$13,176,000
Licenses & Permits	640,800							115,000			\$755,800
Intergovernmental	202,000								30,000		\$232,000
Charges for Services	3,275,350				900,000					1,326,400	\$5,501,750
Investment Income	65,000	50,000		300	45,000	175	1,800	9,000	5,000	10,000	\$186,275
Lottery Proceeds				29,000							\$29,000
Other Revenues	94,500	404,496	1,000		84,000			70,320	8,000		\$662,316
<b>Total Revenues</b>	<b>14,528,650</b>	<b>1,754,496</b>	<b>1,000</b>	<b>29,300</b>	<b>1,029,000</b>	<b>175</b>	<b>1,800</b>	<b>1,294,320</b>	<b>568,000</b>	<b>1,336,400</b>	<b>\$20,543,141</b>
<b>Expenditures</b>											
General Government	4,201,152							92,740			\$4,293,892
Public Safety	1,712,888										\$1,712,888
Community Development	1,301,375								347,865		\$1,649,240
Public Works	2,177,902										\$2,177,902
Culture and Recreation	3,713,256			39,600					224,500		\$3,977,356
Capital Outlay		4,983,957			437,000			2,000,000		4,012,700	\$11,433,657
Debt Service		443,634									\$443,634
Other Expenditures					812,931		65,000			1,125,364	\$2,003,295
<b>Total Expenditures</b>	<b>13,106,573</b>	<b>5,427,591</b>	<b>0</b>	<b>39,600</b>	<b>1,249,931</b>	<b>0</b>	<b>65,000</b>	<b>2,092,740</b>	<b>572,365</b>	<b>5,138,064</b>	<b>\$27,691,864</b>
<b>Other Sources (Uses)</b>											
Reimbursement-DW (ZM)										27,000	\$27,000
Sale of Assets		175,000								6,600	\$181,600
Capital Interest Subsidy											\$0
Miscellaneous/Rental Income		73,440									\$73,440
Loan Proceeds										5,000,000	\$5,000,000
Loan Payment										-300,000	-\$300,000
Loan - Water to Capital Impr.		-30,000									-\$30,000
Loan - Water to Capital Impr.					30,000						\$30,000
Water Agreement Settlement											\$0
Transfers In		651,071									\$651,071
Transfers Out	-651,071										-\$651,071
<b>Net Change in Fund Balance</b>	<b>771,006</b>	<b>-2,803,584</b>	<b>1,000</b>	<b>-10,300</b>	<b>-190,931</b>	<b>175</b>	<b>-63,200</b>	<b>-798,420</b>	<b>-4,365</b>	<b>931,936</b>	<b>-\$2,166,683</b>
<b>Fund Balance - January 1</b>	<b>6,107,427</b>	<b>4,300,726</b>	<b>0</b>	<b>47,894</b>	<b>3,477,711</b>	<b>12,021</b>	<b>203,612</b>	<b>2,903,636</b>	<b>559,455</b>	<b>2,606,074</b>	<b>\$20,218,556</b>
<b>Fund Balance - December 31</b>	<b>\$6,878,433</b>	<b>\$1,497,142</b>	<b>\$1,000</b>	<b>\$37,594</b>	<b>\$3,286,780</b>	<b>\$12,196</b>	<b>\$140,412</b>	<b>\$2,105,216</b>	<b>\$555,090</b>	<b>\$3,538,010</b>	<b>\$18,051,873</b>

For an analysis of changes in fund balance, see the discussion of fund balances in the Budget/Financial Overview section of this budget document.

**Town of Frisco  
2018 Actual Revenues and Expenditures**

	<u>General Fund</u>	<u>Capital Improvement Fund</u>	<u>Conservation Trust Fund</u>	<u>Water Fund</u>	<u>Open Space Fund</u>	<u>Insurance Reserve Fund</u>	<u>SCHA (5A) Fund</u>	<u>Lodging Tax Fund</u>	<u>Marina Fund</u>	<u>Grand Total</u>
<b>Revenues</b>										
Taxes	\$10,498,855	\$1,415,715					\$ 1,393,760	\$ 534,342		\$13,842,672
Licenses & Permits	627,894						118,316			\$746,210
Intergovernmental	273,797							30,000		\$303,797
Charges for Services	3,521,017			964,017					1,565,693	\$6,050,727
Investment Income	126,495	116,072	619	79,896	267	3,380	33,324	9,465	20,868	\$390,386
Lottery Proceeds			29,677							\$29,677
Other Revenues	56,673			207,300			6,938	10,347	466,057	\$747,315
<b>Total Revenues</b>	<b>15,104,731</b>	<b>1,531,787</b>	<b>30,296</b>	<b>1,251,213</b>	<b>267</b>	<b>3,380</b>	<b>1,552,338</b>	<b>584,154</b>	<b>2,052,618</b>	<b>\$22,110,784</b>
<b>Expenditures</b>										
General Government	3,715,707						45,463		979,690	\$4,740,860
Public Safety	1,404,537									\$1,404,537
Community Development	1,522,306							298,915		\$1,821,221
Public Works	1,891,301									\$1,891,301
Culture and Recreation	2,749,410		2,993					271,883		\$3,024,286
Capital Outlay		5,400,413		889,329			1,842,920		540,227	\$8,672,889
Debt Service		421,582								\$421,582
Other Expenditures				701,848						\$701,848
<b>Total Expenditures</b>	<b>11,283,261</b>	<b>5,821,995</b>	<b>2,993</b>	<b>1,591,177</b>	<b>0</b>	<b>0</b>	<b>1,888,383</b>	<b>570,798</b>	<b>1,519,917</b>	<b>\$22,678,524</b>
<b>Other Sources (Uses)</b>										
Reimbursement-DW (ZM)									27,570	\$27,570
State and Federal Grants										
Sale of Assets		769,292		6,775			1,358,385		18,147	\$2,152,599
Capital Interest Subsidy										
Loan Proceeds										
Refund Bonds										
Loan Repayment from Marina										
Transfers In		2,191,510								\$2,191,510
Transfers Out	-2,191,510									-\$2,191,510
<b>Net Change in Fund Balance</b>	<b>1,629,960</b>	<b>-1,329,406</b>	<b>27,303</b>	<b>-333,189</b>	<b>267</b>	<b>3,380</b>	<b>1,022,340</b>	<b>13,356</b>	<b>578,418</b>	<b>\$1,612,429</b>
<b>Fund Balance - January 1</b>	<b>5,662,756</b>	<b>7,188,942</b>	<b>23,594</b>	<b>3,832,967</b>	<b>11,846</b>	<b>201,812</b>	<b>2,390,013</b>	<b>545,549</b>	<b>2,409,557</b>	<b>\$22,267,036</b>
<b>Fund Balance - December 31</b>	<b>\$7,292,716</b>	<b>\$5,859,536</b>	<b>\$50,897</b>	<b>\$3,499,778</b>	<b>\$12,113</b>	<b>\$205,192</b>	<b>\$3,412,353</b>	<b>\$558,905</b>	<b>\$2,987,975</b>	<b>\$23,879,465</b>

For an analysis of changes in fund balance, see the discussion of fund balances in the Budget/Financial Overview section of this budget document.

**GENERAL FUND  
REVENUE/EXPENDITURE SUMMARY**

Traditional Town services are recorded in the General Fund. This summary is organized in the same format and order as the Annual Financial Statements. This design is intended to make it easier for the average user to compare the summary to results of operations as reported in the Annual Financial Statements. The following summary identifies actual and projected revenues and expenditures in past and future years. As is clearly indicated in the summary, sales tax continues to be the primary source of funding for the General Fund. In 2014, the Town revised its reserve requirement for the General Fund from a nine month reserve to a seven month reserve, based on prior year expenditures. Amounts in excess of this reserve are required to be transferred to the Capital Improvement Fund for capital projects.

	2016	2017	2018	2018	2019
<u>Revenues</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
Taxes	\$9,345,701	\$9,874,864	\$9,722,937	\$10,186,000	10,251,000
Licenses & Permits	342,930	445,918	345,300	535,800	640,800
Intergovernmental	203,353	266,401	351,500	278,000	202,000
Charges for Services	3,377,061	3,464,249	3,058,200	3,261,850	3,275,350
Investment Income	48,364	59,365	50,000	70,000	65,000
Other Revenues	99,777	104,097	154,991	96,131	94,500
<b>Total Revenues</b>	<b>13,417,186</b>	<b>14,214,894</b>	<b>13,682,928</b>	<b>14,427,781</b>	<b>14,528,650</b>
<b><u>Expenditures</u></b>					
General Government	3,057,591	3,121,797	3,798,110	3,777,025	4,201,152
Public Safety	1,464,557	1,473,245	1,696,403	1,546,422	1,712,888
Community Development	1,203,986	1,328,378	1,254,322	1,200,767	1,301,375
Public Works	1,680,766	1,832,232	2,080,657	2,045,414	2,177,902
Culture and Recreation	2,274,104	2,714,222	3,474,725	3,221,972	3,713,256
<b>Total Expenditures</b>	<b>9,681,004</b>	<b>10,469,874</b>	<b>12,304,217</b>	<b>11,791,600</b>	<b>13,106,573</b>
<b><u>Other Sources (Uses)</u></b>					
Transfers Out-Capital Improvement Fund	4,716,665	3,350,000	935,929	2,191,510	651,071
Net Change in Fund Balance	-980,483	395,020	442,782	444,671	771,006
<b>Fund Balance - January 1</b>	<b>6,248,219</b>	<b>5,267,736</b>	<b>6,337,898</b>	<b>5,662,756</b>	<b>6,107,427</b>
<b>Fund Balance - December 31</b>	<b>\$5,267,736</b>	<b>\$5,662,756</b>	<b>\$6,780,680</b>	<b>\$6,107,427</b>	<b>\$6,878,433</b>



Account Number	Account Title	2017 Actual	2018 Budget	Estimatoed 2018 Year End	Proposed 2019 Budget
10-1000-3001	Property Taxes - Mill levy of .798	\$145,371	\$143,577	\$145,000	\$160,000
10-1000-3002	Property Tax Refunds from previous years	\$97	\$0	\$0	\$0
10-1000-3003	Specific Ownership Tax - personal property	\$8,668	\$7,000	\$8,000	\$8,000
10-1000-3006	2% City Sales Tax	\$4,372,568	\$4,375,000	\$4,500,000	\$4,525,000
10-1000-3007	2% County Sales Tax	\$4,630,816	\$4,525,000	\$4,850,000	\$4,875,000
10-1000-3008	Tax on Cigarettes	\$20,993	\$20,000	\$20,000	\$20,000
10-1000-3010	Severance Tax	\$3,152	\$3,360	\$3,000	\$3,000
10-1000-3020	Federal Mineral Lease Royalties	\$3,614	\$5,091	\$3,500	\$3,500
10-1000-3050	Franchise Fees - Qwest, Comcast, Xcel Energy	\$323,924	\$320,000	\$320,000	\$320,000
10-1000-3101	Interest on Investments - GF portion of allocation	\$59,365	\$50,000	\$70,000	\$65,000
10-1000-3102	Business Tax Penalties/Interest	\$8,475	\$9,000	\$9,000	\$9,000
10-1000-3222	Miscellaneous Revenue - non-recurring receipts	\$3,447	\$0	\$0	\$0
10-1000-3420	Recreational Marijuana Tax	\$369,275	\$320,000	\$340,000	\$340,000
10-1000-3502	Road and Bridge Apportionment	\$74,144	\$73,000	\$73,000	\$73,000
10-1000-3505	Highway Users Tax	\$112,211	\$110,000	\$136,000	\$110,000
10-1000-3511	Motor Vehicle Registrations - vehicles registered in Frisco	\$14,237	\$14,000	\$14,000	\$14,000
10-1000-3512	Motor Vehicle Sales Tax - vehicles purchased in Frisco	\$12,195	\$500	\$1,500	\$1,500
10-1000-3550	State/Federal Grants	\$50,000	\$50,000	\$50,000	\$0
10-1000-3706	Two Below Zero Building Rent	\$302	\$2,000	\$0	\$0
10-1000-3707	P-Card Rebates	\$32,749	\$33,000	\$35,531	\$36,000
10-1000-3708	Audit Revenue	\$0	\$0	\$3,300	\$0
10-1110-3725	Donations	\$812	\$0	\$0	\$0
10-1112-3301	Municipal Court Fees - Includes portion of County fines	\$26,228	\$40,000	\$25,000	\$25,000
10-1115-3200	Administrative Fees from Water Fund	\$42,500	\$42,500	\$42,500	\$42,500
10-1115-3201	Business License Fees	\$123,871	\$125,000	\$125,000	\$106,000
10-1115-3202	Dog/Cat Licenses	\$427	\$800	\$800	\$800
10-1115-3203	Administrative Fees from Marina Fund	\$20,000	\$20,000	\$20,000	\$20,000
10-1115-3204	Liquor License Fees	\$15,405	\$12,000	\$15,000	\$15,000
10-1115-3205	Short-Term Rental Licenses	\$0	\$0	\$0	\$125,000
10-1115-3222	Miscellaneous Revenue - non-recurring receipts	\$1,299	\$0	\$0	\$0
10-1115-3401	Rental Revenue from Leased Town-Owned Properties	\$48,465	\$40,000	\$40,000	\$60,000
10-1115-3410	Sales of Cemetery Lots	\$3,325	\$1,000	\$1,000	\$1,000
10-1118-3810	Marketing/Filming Fees	\$900	\$400	\$400	\$500
10-1119-3222	Miscellaneous Revenue - non-recurring receipts	\$591	\$500	\$1,000	\$0
10-1119-3305	Planning Permits and Fees	\$50,625	\$35,000	\$35,000	\$35,000
10-1119-3306	Plumbing Permits - separate from Building Permits	\$20,327	\$10,000	\$20,000	\$40,000
10-1119-3307	Mechanical Permits - separate from Building Permits	\$19,408	\$10,000	\$25,000	\$30,000
10-1119-3310	Building Permits and Fees	\$198,986	\$150,000	\$300,000	\$275,000
10-1121-3222	Miscellaneous Revenue - non-recurring receipts	\$31,353	\$20,000	\$20,000	\$20,000
10-1121-3223	Surcharge Fee on Fines - used to offset Police education	\$4,395	\$5,000	\$4,000	\$4,000
10-1121-3550	State and Federal Grant Funding	\$28,925	\$34,000	\$20,000	\$20,000
10-1121-3553	CDOT Reimbursements	\$35,638	\$70,000	\$0	\$0
10-1125-3075	Sales Tax	\$0	\$0	\$0	\$0
10-1125-3222	Miscellaneous Revenue - non-recurring receipts	\$1,083	\$0	\$0	\$0
10-1125-3401	Rental Revenue - Historic Buildings	\$2,575	\$1,500	\$3,000	\$2,500
10-1125-3405	Gift Shop Revenue	\$10,996	\$10,000	\$11,000	\$10,000
10-1125-3550	State/Federal Grants	\$0	\$0	\$0	\$0
10-1125-3725	Donations to Historic Park and Museum	\$4,887	\$5,000	\$5,000	\$5,000
10-1130-3222	Miscellaneous Revenue - non-recurring receipts	\$3,445	\$2,000	\$2,000	\$2,000
10-1131-3300	Excavation Permits - utility Costs	\$4,480	\$2,500	\$4,000	\$4,000
10-1140-3305	Event Permit Fees	\$0	\$0	\$0	\$0
10-1140-3306	Sponsorship Revenue	\$45,444	\$33,000	\$30,000	\$30,000
10-1140-3804	4th of July - fireworks contributions from other entities	\$1,250	\$1,500	\$1,250	\$1,250
10-1140-3806	BBQ Challenge - food/beverage booth revenue	\$540,004	\$500,000	\$475,000	\$500,000
10-1140-3809	Art on Main	\$5,000	\$5,000	\$5,000	\$5,000
10-1140-3835	Fall Fest	\$3,381	\$1,500	\$1,500	\$1,500
10-1140-3837	Local's Party	\$1,238	\$700	\$1,000	\$1,000
10-1140-3861	Soup Cup Classic	\$5,025	\$1,500	\$3,000	\$3,000
10-1140-3862	Santa Dash	\$0	\$500	\$0	\$0
10-1140-3875	Event Vendor Fees	\$0	\$0	\$0	\$0
10-1150-3222	Miscellaneous Revenue - non-recurring receipts	\$15	\$0	\$0	\$0
10-1150-3306	Sponsorship Revenue	\$1,830	\$1,000	\$3,500	\$3,500
10-1150-3601	Recreation Program Revenue	\$81,351	\$80,000	\$77,000	\$80,000
10-1150-3602	Recreation Fun Club Program	\$126,383	\$115,000	\$113,000	\$113,000
10-1150-3603	Recreation Special Event Revenue	\$95,339	\$80,000	\$90,000	\$90,000
10-1150-3905	Recreation Retail	\$0	\$0	\$0	\$0
10-1160-3075	Sales Tax	\$0	\$0	\$0	\$0
10-1160-3102	Gratuities	\$0	\$0	\$0	\$0
10-1160-3222	Miscellaneous Revenue - non-recurring receipts	\$2,004	\$1,500	\$2,000	\$2,000
10-1160-3703	Park Rental Fees	\$0	\$0	\$0	\$0
10-1160-3901	Tubing Hill Revenue	\$1,804,748	\$1,600,000	\$1,800,000	\$1,750,000
10-1160-3902	Ski Hill Revenue	\$24,704	\$20,000	\$16,500	\$16,500
10-1160-3903	Event Revenues	\$0	\$0	\$0	\$0
10-1160-3904	Food/Beverage Revenues	\$116,365	\$105,000	\$110,000	\$110,000
10-1160-3905	Retail Sales Revenue	\$41,454	\$36,000	\$40,000	\$40,000
10-1160-3906	Day Lodge Rental Revenue	\$32,083	\$20,000	\$30,000	\$30,000
10-1170-3222	Miscellaneous Revenue	-\$298	\$0	\$0	\$0
10-1170-3470	Service and Repair Income	\$2,391	\$3,000	\$2,000	\$2,000
10-1170-3482	Nordic Rental Equipment Sales	\$3,750	\$5,000	\$4,900	\$6,000
10-1170-3703	Building Rental Revenue	\$0	\$0	\$0	\$0
10-1170-3705	Concessionaire Revenue	\$57,691	\$40,000	\$50,000	\$50,000
10-1170-3901	Daily Pass Revenue	\$85,181	\$105,000	\$77,000	\$87,000
10-1170-3902	Punch Pass Revenue	\$28,895	\$37,000	\$28,000	\$28,000
10-1170-3903	Event Revenue	\$2,039	\$2,000	\$2,100	\$5,600
10-1170-3904	Food/Beverage Revenue	\$7,105	\$10,000	\$4,500	\$8,000
10-1170-3905	Retail Sales Revenue	\$13,670	\$15,000	\$12,000	\$12,000
10-1170-3906	Season Pass Revenue (Joint)	\$19,966	\$30,000	\$22,000	\$22,000
10-1170-3907	Season Pass revenue (Frisco)	\$16,300	\$17,000	\$20,000	\$20,000
10-1170-3908	Equipment Rentals	\$67,059	\$78,000	\$65,000	\$65,000
10-1170-3909	Programs/Lessons	\$36,980	\$40,000	\$40,000	\$40,000
<b>TOTAL REVENUES - GENERAL FUND</b>		<b>\$14,214,894</b>	<b>\$13,682,928</b>	<b>\$14,427,781</b>	<b>\$14,628,650</b>

## GENERAL GOVERNMENT EXPENDITURES

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1110-4005	Interfund Transfers	\$3,350,000	\$985,929	\$2,191,510	\$651,071
10-1110-4010	Benefits - self-funded medical insurance pool	\$908,584	\$1,200,000	\$1,200,000	\$1,400,000
10-1110-4202	Postage	\$7,424	\$5,000	\$5,000	\$5,000
10-1110-4203	Telephone and Wireless Telephone Services	\$96,596	\$109,000	\$100,000	\$100,000
10-1110-4205	Repairs and Maintenance of Electronic Equip.	\$54,411	\$40,000	\$55,000	\$55,000
10-1110-4210	Dues & Subscriptions - professional organizations	\$8,658	\$16,000	\$16,000	\$16,000
10-1110-4211	Election Expenses	\$0	\$9,000	\$8,000	\$9,000
10-1110-4226	Internet/Technology Services - maintenance of web site	\$1,799	\$1,700	\$1,800	\$1,800
10-1110-4227	Staff Training	\$1,050	\$1,000	\$1,000	\$1,200
10-1110-4229	Supplies - hosting meetings with other entities	\$5,138	\$4,100	\$5,000	\$5,000
10-1110-4231	IT Support Services Contract	\$89,390	\$86,000	\$90,000	\$110,000
10-1110-4233	Operating Supplies	\$12,911	\$25,000	\$25,000	\$25,000
10-1110-4244	Monthly Bank Service Charges	\$13,014	\$22,000	\$20,000	\$20,000
10-1110-4250	Professional Services - legal fees/appraisals	\$222,259	\$256,000	\$256,000	\$256,000
10-1110-4265	Recruitment Advertising	\$23,080	\$20,000	\$25,000	\$25,000
10-1110-4276	Community Outreach	\$577	\$1,000	\$2,000	\$2,000
10-1110-4277	Environmental Sustainability	\$0	\$60,000	\$60,000	\$81,000
10-1110-4501	Treasurer's Fees - County fees collected for TOF	\$3,111	\$3,000	\$3,500	\$3,500
10-1110-4502	Liability and Worker's Comp Insurance	\$289,388	\$285,000	\$290,000	\$330,000
10-1110-4601	Summit County Preschool Funding	\$65,000	\$95,000	\$130,000	\$125,000
10-1110-4602	Building Hope Foundation	\$0	\$10,000	\$10,000	\$10,000
10-1110-4603	Single Use Plastic Water Bottle Strategy	\$0	\$60,000	\$60,000	\$45,000
10-1110-4604	Child Advocacy Center	\$5,000	\$5,000	\$5,000	\$5,000
10-1110-4605	NWCCOG Annual Dues	\$3,191	\$3,500	\$3,500	\$3,875
10-1110-4606	Compact of Colorado Communities	\$300	\$1,200	\$1,200	\$1,200
10-1110-4615	SCTC IGA Expenses	\$16,723	\$17,000	\$18,000	\$18,000
10-1110-4650	VIP Program - employee recognition program	\$30,673	\$38,000	\$38,000	\$47,650
10-1110-4704	Technical Purchases for General Fund	\$128,090	\$168,541	\$168,541	\$150,000
10-1110-4705	I-70 Coalition Membership Dues	\$1,995	\$2,000	\$2,000	\$2,000
<b>TOTAL GENERAL GOVERNMENT</b>		<b>\$5,338,362</b>	<b>\$3,479,970</b>	<b>\$4,791,051</b>	<b>\$3,504,296</b>

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1111-4001	Legislative Salaries	\$47,400	\$53,000	\$53,000	\$55,800
10-1111-4010	Benefits	\$3,768	\$4,214	\$4,214	\$4,436
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$51,168</b>	<b>\$57,214</b>	<b>\$57,214</b>	<b>\$60,236</b>
10-1111-4227	Reg. Fees, Lodging, Travel, & Meals	\$2,477	\$4,000	\$4,000	\$4,000
10-1111-4229	Council Dinners, Supplies	\$6,224	\$4,500	\$6,500	\$6,500
10-1111-4612	Discretionary Funding	\$0	\$500	\$500	\$500
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$8,701</b>	<b>\$9,000</b>	<b>\$11,000</b>	<b>\$11,000</b>
	<b>TOTAL LEGISLATIVE</b>	<b>\$59,869</b>	<b>\$66,214</b>	<b>\$68,214</b>	<b>\$71,236</b>

## MUNICIPAL COURT

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1112-4001	Municipal Court Salaries	\$20,305	\$20,623	\$20,623	\$21,995
10-1112-4010	Benefits	\$1,624	\$1,771	\$1,771	\$1,880
10-1112-4050	Municipal Court Retirement Benefits	\$409	\$591	\$591	\$484
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$22,338</b>	<b>\$22,985</b>	<b>\$22,985</b>	<b>\$24,359</b>
10-1112-4202	Postage - Department share	\$73	\$150	\$75	\$150
10-1112-4227	Education	\$0	\$0	\$0	\$0
10-1112-4250	Professional Services	\$450	\$500	\$500	\$500
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$523</b>	<b>\$650</b>	<b>\$575</b>	<b>\$650</b>
	<b>TOTAL MUNICIPAL COURT</b>	<b>\$22,861</b>	<b>\$23,635</b>	<b>\$23,560</b>	<b>\$25,009</b>

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1114-4001	Finance Salaries	\$198,156	\$248,340	\$220,000	\$248,281
10-1114-4002	Overtime	\$126	\$500	\$500	\$500
10-1114-4010	Benefits	\$15,994	\$21,428	\$18,000	\$21,463
10-1114-4050	Retirement Benefits	\$13,415	\$15,149	\$14,000	\$15,568
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$227,691</b>	<b>\$285,417</b>	<b>\$252,500</b>	<b>\$285,812</b>
10-1114-4202	Postage - Department share	\$87	\$200	\$250	\$250
10-1114-4210	Professional Dues and Subscriptions	\$90	\$210	\$210	\$210
10-1114-4227	Reg Fees, Lodging, Travel, & Meals	\$2,295	\$3,500	\$3,500	\$3,500
10-1114-4233	Supplies	\$361	\$300	\$750	\$300
10-1114-4250	Professional Services - Audit	\$30,975	\$35,000	\$35,000	\$35,000
10-1114-4703	Furniture and Equipment - non-capital	\$0	\$500	\$3,000	\$500
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$33,808</b>	<b>\$39,710</b>	<b>\$42,710</b>	<b>\$39,760</b>
	<b>TOTAL FINANCE</b>	<b>\$261,499</b>	<b>\$325,127</b>	<b>\$295,210</b>	<b>\$325,572</b>

## ADMINISTRATION

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1115-4001	Administration Salaries	\$593,981	\$646,671	\$600,000	\$688,203
10-1115-4002	Administration Overtime	\$0	\$500	\$500	\$500
10-1115-4010	Benefits	\$47,966	\$55,390	\$53,000	\$58,688
10-1115-4050	Retirement Benefits	\$33,092	\$43,532	\$40,000	\$46,619
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$675,039</b>	<b>\$746,093</b>	<b>\$693,500</b>	<b>\$794,010</b>
10-1115-4202	Postage - Department share	\$2,900	\$3,500	\$3,500	\$3,500
10-1115-4210	Professional Dues and Subscriptions	\$1,912	\$2,000	\$2,000	\$2,000
10-1115-4224	Department Supplies for meetings, etc.	\$551	\$500	\$500	\$600
10-1115-4227	Reg. Fees, Lodging, Travel, & Meals	\$10,770	\$15,000	\$15,000	\$15,000
10-1115-4233	Supplies	\$3,804	\$1,500	\$1,500	\$2,000
10-1115-4250	Professional Services	\$199	\$0	\$0	\$0
10-1115-4260	Gas/Oil - Department share for vehicles	\$897	\$3,000	\$1,500	\$1,500
10-1115-4265	Advertising for Legal Notices, Job Vacancies	\$960	\$1,500	\$1,500	\$1,500
10-1115-4521	Short-term Rental Compliance	\$0	\$0	\$0	\$40,000
10-1115-4703	Furniture and Equipment - non-capital	\$760	\$1,000	\$6,500	\$1,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$22,753</b>	<b>\$28,000</b>	<b>\$32,000</b>	<b>\$67,100</b>
	<b>TOTAL ADMINISTRATION</b>	<b>\$697,792</b>	<b>\$774,093</b>	<b>\$725,500</b>	<b>\$861,110</b>

## DISCRETIONARY

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1116-4620	Discretionary	\$91,414	\$65,000	\$65,000	\$65,000
	TOTAL DISCRETIONARY	\$91,414	\$65,000	\$65,000	\$65,000

MARKETING

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1118-4001	Marketing Salaries	\$138,343	\$143,021	\$140,000	\$154,026
10-1118-4002	Marketing Overtime	\$28	\$500	\$750	\$0
10-1118-4010	Benefits	\$11,471	\$12,570	\$12,570	\$13,405
10-1118-4050	Retirement Benefits	\$7,427	\$9,097	\$9,097	\$9,802
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$157,269</b>	<b>\$165,188</b>	<b>\$162,417</b>	<b>\$177,233</b>
10-1118-4202	Postage - Department share	\$991	\$900	\$1,000	\$1,000
10-1118-4210	Professional Dues & Subscriptions	\$625	\$2,140	\$2,500	\$2,200
10-1118-4227	Reg. Fees, Lodging, Travel, & Meals	\$6,160	\$4,200	\$4,200	\$4,200
10-1118-4233	Supplies	\$630	\$600	\$500	\$4,500
10-1118-4265	Advertising and Promotions	\$246,473	\$250,000	\$250,000	\$250,000
10-1118-4590	Public Relations Consultant	\$35,710	\$45,000	\$40,000	\$45,000
10-1118-4635	Brochure Printing and Distribution	\$20,529	\$25,000	\$25,000	\$25,000
10-1118-4645	Promotional Photography	\$15,000	\$15,000	\$15,000	\$15,000
10-1118-4655	Website Maint. and Regular Updates	\$33,675	\$35,000	\$30,000	\$35,000
10-1118-4825	Sponsorships	\$19,206	\$22,000	\$20,000	\$22,000
10-1118-4828	Focus on Frisco/SCTV	\$500	\$1,200	\$1,200	\$1,200
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$379,499</b>	<b>\$401,040</b>	<b>\$389,400</b>	<b>\$405,100</b>
	<b>TOTAL MARKETING</b>	<b>\$536,768</b>	<b>\$566,228</b>	<b>\$551,817</b>	<b>\$582,333</b>



COMMUNITY DEVELOPMENT

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1119-4001	Community Development Salaries	426,318	\$536,988	\$500,000	\$562,552
10-1119-4002	Community Development Overtime	\$610	\$0	\$200	\$0
10-1119-4006	Community Development Part Time	\$11,611	\$0	\$0	\$0
10-1119-4010	Benefits	35,599	\$46,446	\$45,000	\$48,478
10-1119-4050	Retirement Benefits	18,462	\$27,160	\$24,000	\$28,212
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$492,600</b>	<b>\$610,594</b>	<b>\$569,200</b>	<b>\$639,242</b>
10-1119-4202	Postage - Department share	\$2,661	\$3,000	\$3,000	\$2,600
10-1119-4210	Professional Dues and Subscriptions	\$2,250	\$2,600	\$2,600	\$2,750
10-1119-4221	Printing	\$2,283	\$1,850	\$1,800	\$1,800
10-1119-4227	Reg. Fees, Lodging, Travel, & Meals	\$7,452	\$9,200	\$9,200	\$9,000
10-1119-4230	Code Books	\$0	\$450	\$450	\$450
10-1119-4233	Supplies	\$1,272	\$1,300	\$2,400	\$1,500
10-1119-4250	Legal and Consulting Fees	\$25,475	\$50,000	\$40,000	\$40,000
10-1119-4260	Gas/Oil - Department share for vehicles	\$766	\$900	\$900	\$900
10-1119-4265	Advertising	\$1,351	\$3,000	\$3,000	\$3,000
10-1119-4306	Planning Commission Expenses	\$1,753	\$2,500	\$2,500	\$2,500
10-1119-4313	Building Professional Consultant	\$0	\$0	\$10,000	\$10,000
10-1119-4588	Special Projects	\$0	\$0	\$0	\$2,600
10-1119-4703	Furniture and Equipment - non-capital	\$516	\$2,700	\$3,900	\$2,700
10-1119-4750	State/Federal Grant Expense	\$0	\$0	\$0	\$0
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$45,779</b>	<b>\$77,500</b>	<b>\$79,750</b>	<b>\$79,800</b>
	<b>TOTAL COMMUNITY DEVELOPMENT</b>	<b>\$538,379</b>	<b>\$688,094</b>	<b>\$648,950</b>	<b>\$719,042</b>

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1121-4001	Police Salaries	\$906,753	\$1,043,182	\$850,000	\$1,061,845
10-1121-4002	Overtime	\$72,810	\$35,000	\$100,000	\$35,000
10-1121-4003	Reimbursable Salaries	\$73,313	\$100,000	\$100,000	\$100,000
10-1121-4010	Benefits	\$50,478	\$60,186	\$60,186	\$62,101
10-1121-4050	Retirement Benefits	\$11,149	\$19,929	\$12,000	\$25,507
10-1121-4051	FPPA Retirement Benefits	\$60,505	\$79,611	\$60,000	\$80,935
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$1,175,008</b>	<b>\$1,337,908</b>	<b>\$1,182,186</b>	<b>\$1,365,388</b>
10-1121-4202	Postage - Department share	\$369	\$500	\$350	\$500
10-1121-4205	Equipment Repair and Maintenance	\$1,079	\$1,200	\$1,500	\$1,500
10-1121-4210	Professional Dues and Subscriptions	\$6,249	\$12,000	\$8,500	\$8,500
10-1121-4218	Weapons Range Operating Expense	\$8,758	\$7,000	\$7,500	\$9,000
10-1121-4227	Reg. Fees, Lodging, Travel, & Meals	\$21,364	\$30,000	\$10,000	\$20,000
10-1121-4228	Academy Sponsorship	\$2,145	\$47,000	\$50,000	\$30,000
10-1121-4233	Supplies	\$18,290	\$10,000	\$10,000	\$10,000
10-1121-4234	Parking Information and Enforcement Supplies	\$0	\$0	\$20,000	\$10,000
10-1121-4250	Professional Services	\$10,888	\$12,000	\$7,500	\$7,500
10-1121-4260	Gas/Oil - Department share for vehicles	\$19,929	\$20,000	\$20,000	\$20,000
10-1121-4270	Uniforms	\$12,757	\$15,000	\$15,000	\$15,000
10-1121-4273	Towing Expenses	\$0	\$500	\$500	\$500
10-1121-4274	Communication (Dispatch) Services	\$145,259	\$147,595	\$147,000	\$147,000
10-1121-4275	Detox Center Services	\$37,000	\$37,000	\$50,000	\$50,000
10-1121-4276	Police Community Assistance	\$951	\$1,000	\$1,000	\$1,000
10-1121-4282	SWAT Program Expenses	\$0	\$1,000	\$1,000	\$1,000
10-1121-4283	D.A.R.E. Program Expenses	\$749	\$1,000	\$991	\$1,000
10-1121-4301	Animal Impound Fees - Summit County	\$2,550	\$5,700	\$3,000	\$3,000
10-1121-4613	County HAZMAT Fees	\$9,900	\$10,000	\$10,395	\$12,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$298,237</b>	<b>\$358,495</b>	<b>\$364,236</b>	<b>\$347,500</b>
	<b>TOTAL POLICE</b>	<b>\$1,473,245</b>	<b>\$1,696,403</b>	<b>\$1,546,422</b>	<b>\$1,712,888</b>

HISTORIC PARK

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1125-4001	Historic Park Salaries	\$93,729	\$155,053	\$87,000	\$165,617
10-1125-4002	Overtime	\$0	\$500	\$500	\$500
10-1125-4005	Part-time Salaries	\$54,874	\$20,000	\$60,000	\$20,000
10-1125-4010	Benefits	\$12,319	\$16,366	\$13,000	\$17,206
10-1125-4050	Retirement Benefits	\$4,473	\$7,504	\$4,000	\$5,316
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$165,395</b>	<b>\$199,423</b>	<b>\$164,500</b>	<b>\$208,639</b>
10-1125-4202	Postage - Department share	\$106	\$150	\$150	\$150
10-1125-4205	Equipment Repair and Maintenance	\$645	\$2,000	\$2,000	\$2,000
10-1125-4207	Building Repair and Maintenance	\$3,989	\$20,000	\$10,000	\$10,000
10-1125-4210	Professional Dues and Subscriptions	\$702	\$850	\$850	\$1,000
10-1125-4221	Printing	\$3,666	\$6,000	\$6,000	\$6,000
10-1125-4227	Reg. Fees, Lodging, Travel, and Meals	\$2,443	\$2,500	\$2,500	\$2,500
10-1125-4233	Supplies	\$1,706	\$2,000	\$2,000	\$2,000
10-1125-4250	Professional Services	\$0	\$0	\$0	\$10,000
10-1125-4265	Advertising	\$9,820	\$22,000	\$15,000	\$20,000
10-1125-4401	Utility Costs - park buildings	\$6,162	\$7,500	\$7,500	\$7,500
10-1125-4477	Cleaning/Janitorial Expenses	\$6,450	\$6,600	\$6,600	\$7,500
10-1125-4703	Furniture and Equipment - non-capital	\$6,844	\$4,000	\$4,000	\$4,000
10-1125-4890	Museum Special Events	\$10,692	\$15,500	\$15,000	\$14,000
10-1125-4891	Museum Retail Inventory	\$5,923	\$8,000	\$8,000	\$8,000
10-1125-4893	Exhibit Expenses	\$34,340	\$40,000	\$30,000	\$20,000
10-1125-4894	Historic Park Programs/Outreach	\$256	\$200	\$202	\$250
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$93,744</b>	<b>\$137,300</b>	<b>\$109,802</b>	<b>\$114,900</b>
	<b>TOTAL HISTORIC PARK</b>	<b>\$259,139</b>	<b>\$336,723</b>	<b>\$274,302</b>	<b>\$323,539</b>

## PUBLIC WORKS ADMINISTRATION

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1130-4001	PW Admin Salaries	\$189,914	\$180,574	\$170,000	\$190,342
10-1130-4002	Overtime	\$0	\$300	\$300	\$300
10-1130-4010	Benefits	\$15,150	\$15,729	\$15,729	\$16,506
10-1130-4050	Retirement Benefits	\$5,352	\$9,992	\$5,500	\$10,527
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$210,416</b>	<b>\$206,595</b>	<b>\$191,529</b>	<b>\$217,675</b>
10-1130-4202	Postage - Department share	\$80	\$175	\$250	\$200
10-1130-4210	Professional Dues and Subscriptions	\$415	\$500	\$1,500	\$2,000
10-1130-4227	Reg. Fees, Lodging, Travel, and Meals	\$2,866	\$3,000	\$1,700	\$3,000
10-1130-4233	Supplies	\$3,142	\$3,000	\$3,000	\$5,000
10-1130-4250	Professional Services	\$38,170	\$40,000	\$65,000	\$75,000
10-1130-4260	Gas/Oil - Department share for vehicles	\$464	\$1,000	\$1,000	\$1,000
10-1130-4265	Advertising	\$0	\$250	\$300	\$250
10-1130-4270	Uniforms - Department share	\$9,319	\$3,000	\$4,750	\$5,000
10-1130-4400	Pest Control/Noxious Weed	\$0	\$0	\$0	\$0
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$54,456</b>	<b>\$50,925</b>	<b>\$77,500</b>	<b>\$91,450</b>
	<b>TOTAL PW ADMIN</b>	<b>\$264,872</b>	<b>\$257,520</b>	<b>\$269,029</b>	<b>\$309,125</b>

## PUBLIC WORKS STREETS

9/12/2019

Account Number	Account Title	2016 Actual	2017 Budget	Estimated 2017 Year End	Proposed 2018 Budget
10-1131-4001	PW Streets Salaries	\$228,030	\$274,775	\$260,000	\$277,368
10-1131-4002	Overtime	\$3,754	\$8,000	\$8,000	\$8,000
10-1131-4010	Benefits	\$19,421	\$24,826	\$24,826	\$25,032
10-1131-4050	Retirement Benefits	\$8,868	\$14,697	\$8,000	\$12,098
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$260,073</b>	<b>\$322,298</b>	<b>\$300,826</b>	<b>\$322,498</b>
10-1131-4210	Professional Dues and Subscriptions	\$0	\$300	\$300	\$300
10-1131-4227	Reg. Fees, Lodging, Travel, and Meals	\$3,876	\$5,000	\$5,000	\$7,000
10-1131-4233	Supplies	\$74	\$500	\$500	\$500
10-1131-4250	Professional Services - surveying, engineering	\$204	\$250	\$2,000	\$2,000
10-1131-4260	Gas/Oil - Department share for vehicles	\$33,076	\$40,000	\$40,000	\$40,000
10-1131-4265	Advertising	\$1,715	\$2,000	\$2,000	\$2,000
10-1131-4270	Uniforms - Department share	\$1,146	\$2,000	\$2,000	\$2,000
10-1131-4401	Utility Costs - Street lights	\$63,865	\$65,000	\$65,000	\$65,000
10-1131-4402	Road Resurfacing - non-capital costs	\$0	\$60,000	\$60,000	\$60,000
10-1131-4403	Routine Street Maintenance	\$46,471	\$70,000	\$70,000	\$70,000
10-1131-4404	Snow Removal - Deicers, Contract Hauling	\$33,885	\$50,000	\$40,000	\$50,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$184,312</b>	<b>\$295,050</b>	<b>\$286,800</b>	<b>\$298,800</b>
	<b>TOTAL PW STREETS</b>	<b>\$444,385</b>	<b>\$617,348</b>	<b>\$587,626</b>	<b>\$621,298</b>

## PUBLIC WORKS BUILDINGS

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1132-4001	PW Buildings Salaries	\$178,703	\$179,990	\$175,000	\$185,404
10-1132-4002	Overtime	\$1,801	\$900	\$1,100	\$3,500
10-1132-4010	Benefits	\$14,329	\$15,941	\$15,941	\$16,371
10-1132-4050	Retirement Benefits	\$11,345	\$12,662	\$12,662	\$13,041
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$206,178</b>	<b>\$209,493</b>	<b>\$204,703</b>	<b>\$218,316</b>
10-1132-4207	Repair/Maintenance -Town Buildings	\$120,338	\$125,000	\$125,000	\$150,000
10-1132-4210	Professional Dues and Subscriptions	\$0	\$250	\$250	\$250
10-1132-4227	Reg. Fees, Lodging, Travel, and Meals	\$7	\$2,500	\$4,000	\$2,500
10-1132-4233	Supplies	\$265	\$500	\$650	\$500
10-1132-4250	Professional Services - surveying	\$158	\$500	\$1,132	\$500
10-1132-4260	Gas/Oil - Department share for vehicles	\$2,451	\$4,500	\$4,500	\$4,500
10-1132-4265	Advertising	\$0	\$1,000	\$1,000	\$1,000
10-1132-4270	Uniforms - Department share	\$312	\$1,000	\$1,000	\$1,500
10-1132-4400	Pest Control - insects, wildlife	\$1,260	\$1,000	\$1,000	\$1,000
10-1132-4401	Utilities for Town Owned Buildings, Parks	\$42,009	\$50,000	\$50,000	\$50,000
10-1132-4411	Recycling Expense	\$3,942	\$7,000	\$7,000	\$7,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$170,742</b>	<b>\$193,250</b>	<b>\$195,532</b>	<b>\$218,750</b>
	<b>TOTAL PW BUILDINGS</b>	<b>\$376,920</b>	<b>\$402,743</b>	<b>\$400,235</b>	<b>\$437,066</b>

## PUBLIC WORKS FLEET

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1133-4001	Fleet Salaries	\$164,333	\$178,022	\$185,000	\$159,038
10-1133-4002	Overtime	\$772	\$1,800	\$1,800	\$1,800
10-1133-4010	Benefits	\$13,521	\$15,836	\$15,836	\$14,327
10-1133-4050	Retirement Benefits	\$4,216	\$8,678	\$8,678	\$5,801
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$182,842</b>	<b>\$204,336</b>	<b>\$211,314</b>	<b>\$180,466</b>
10-1133-4205	Repair/Maintenance of Vehicles - all departments	\$80,388	\$77,000	\$77,000	\$80,000
10-1133-4210	Professional Dues and Subscriptions	\$350	\$350	\$510	\$510
10-1133-4227	Reg. Fees, Lodging, Travel, and Meals	\$1,779	\$2,500	\$2,500	\$7,000
10-1133-4233	Supplies	\$129	\$300	\$300	\$300
10-1133-4250	Professional Services	\$0	\$100	\$100	\$100
10-1133-4260	Gas/Oil - Department share for vehicles	\$1,937	\$2,000	\$2,000	\$2,000
10-1133-4265	Advertising	\$304	\$400	\$400	\$400
10-1133-4270	Uniforms - Department share	\$2,615	\$3,500	\$3,500	\$4,000
10-1133-4271	Tools	\$1,861	\$4,000	\$5,000	\$6,000
10-1133-4404	Snow Removal - Plow Blades, Blowers	\$4,984	\$6,000	\$6,000	\$6,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$94,347</b>	<b>\$96,150</b>	<b>\$97,310</b>	<b>\$106,310</b>
	<b>TOTAL PW FLEET</b>	<b>\$277,189</b>	<b>\$300,486</b>	<b>\$308,624</b>	<b>\$286,776</b>

## PUBLIC WORKS GROUNDS

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1134-4001	PW Grounds Salaries	\$345,873	\$357,952	\$340,000	\$370,675
10-1134-4002	Overtime	\$3,397	\$5,000	\$4,500	\$5,000
10-1134-4006	Seasonal Salaries	\$58,053	\$55,000	\$55,000	\$60,000
10-1134-4010	Benefits	\$32,656	\$37,102	\$36,000	\$38,511
10-1134-4050	Retirement Benefits	\$11,715	\$20,306	\$16,000	\$21,001
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$451,694</b>	<b>\$475,360</b>	<b>\$451,500</b>	<b>\$495,187</b>
10-1134-4205	Repair/Maintenance of Vehicles & mowers	\$484	\$750	\$750	\$1,000
10-1134-4210	Professional Dues and Subscriptions	\$0	\$250	\$250	\$250
10-1134-4227	Reg. Fees, Lodging, Travel, and Meals	\$1,040	\$4,500	\$4,500	\$5,000
10-1134-4233	Supplies	\$25	\$400	\$400	\$400
10-1134-4250	Professional Services	\$0	\$300	\$1,500	\$300
10-1134-4260	Gas/Oil - Department share for vehicles	\$12,075	\$15,000	\$15,000	\$15,000
10-1134-4265	Advertising	\$0	\$1,000	\$1,000	\$1,000
10-1134-4270	Uniforms - Department share	\$740	\$1,500	\$1,500	\$2,000
10-1134-4400	Pest Control - insects, wildlife	\$2,113	\$2,000	\$2,000	\$2,000
10-1134-4404	Snow Removal - Town Owned Buildings/Parks	\$695	\$1,500	\$1,500	\$1,500
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$17,172</b>	<b>\$27,200</b>	<b>\$28,400</b>	<b>\$28,450</b>
	<b>TOTAL PW GROUNDS</b>	<b>\$468,866</b>	<b>\$502,560</b>	<b>\$479,900</b>	<b>\$523,637</b>



## SPECIAL EVENTS

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1140-4001	Special Events Salaries	\$98,484	\$106,048	\$102,000	\$110,192
10-1140-4002	Overtime	\$624	\$4,500	\$4,500	\$4,500
10-1140-4005	Seasonal Salaries	\$25,806	\$26,000	\$30,000	\$26,000
10-1140-4010	Benefits	\$10,317	\$12,796	\$12,796	\$13,125
10-1140-4050	Retirement Benefits	\$5,270	\$6,824	\$6,824	\$7,081
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$140,501</b>	<b>\$156,168</b>	<b>\$156,120</b>	<b>\$160,898</b>
10-1140-4202	Postage - Department share	\$1,039	\$1,500	\$1,500	\$1,500
10-1140-4205	Repair/Maintenance of Event Equipment	\$759	\$1,000	\$1,000	\$1,000
10-1140-4210	Professional Dues and Subscriptions	\$1,907	\$1,600	\$1,600	\$1,600
10-1140-4227	Reg. Fees, Lodging, Travel, and Meals	\$5,425	\$4,500	\$4,500	\$4,500
10-1140-4233	Supplies	\$10,218	\$7,000	\$11,676	\$7,000
10-1140-4260	Gas/Oil - Department share	\$619	\$1,000	\$1,000	\$1,000
10-1140-4261	Street Banners	\$12,100	\$18,000	\$18,000	\$18,000
10-1140-4401	Utilities for Events	\$1,274	\$1,000	\$1,000	\$1,000
10-1140-4665	Green Event Infrastructure	\$2,826	\$7,000	\$5,000	\$7,000
10-1140-4703	Furniture and Equipment - non-capital	\$912	\$15,000	\$15,000	\$15,000
10-1140-4804	4th of July	\$59,441	\$69,200	\$65,000	\$82,200
10-1140-4808	Vettes	\$1,409	\$0	\$1,800	\$0
10-1140-4809	Clean Up Day	\$2,841	\$5,000	\$3,000	\$5,000
10-1140-4811	Wassail Days	\$18,075	\$20,000	\$27,000	\$27,000
10-1140-4812	Art Shows	\$1,224	\$1,800	\$1,800	\$1,800
10-1140-4816	BBQ Challenge Vendor Payouts	\$405,538	\$450,000	\$370,000	\$450,000
10-1140-4827	Concerts in the Park	\$22,254	\$25,344	\$25,500	\$25,500
10-1140-4850	Uniforms - Special Events Team	\$492	\$750	\$800	\$800
10-1140-4851	Bike to Work Day	\$97	\$650	\$650	\$650
10-1140-4852	Trick or Treat Street	\$584	\$2,000	\$2,000	\$2,000
10-1140-4853	Easter Egg Hunt	\$981	\$1,300	\$1,065	\$1,300
10-1140-4857	Spontaneous Combustion	\$1,608	\$1,800	\$1,800	\$1,800
10-1140-4863	BBQ Challenge Administration	\$15,473	\$33,400	\$20,000	\$33,400
10-1140-4864	BBQ Challenge Beverages and Ice	\$46,607	\$71,500	\$45,000	\$65,000
10-1140-4865	BBQ Challenge Awards	\$23,177	\$25,000	\$30,000	\$30,000
10-1140-4866	BBQ Challenge Entertainment	\$55,041	\$90,000	\$87,000	\$71,000
10-1140-4867	BBQ Marketing	\$163	\$0	\$0	\$0
10-1140-4868	BBQ Challenge Supplies and Equipment	\$39,662	\$62,569	\$72,000	\$65,000
10-1140-4869	BBQ Challenge Utilities, Minc., Waste	\$28,151	\$28,413	\$11,000	\$28,413
10-1140-4873	Fall Fest	\$26,090	\$21,200	\$25,000	\$27,000
10-1140-4876	Pink Party	\$5,319	\$5,700	\$4,982	\$5,700
10-1140-4880	Town Party	\$6,084	\$12,500	\$12,500	\$12,500
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$797,390</b>	<b>\$985,726</b>	<b>\$868,173</b>	<b>\$993,663</b>
	<b>TOTAL SPECIAL EVENTS</b>	<b>\$937,891</b>	<b>\$1,141,894</b>	<b>\$1,024,293</b>	<b>\$1,154,561</b>

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1150-4001	Recreation Salaries	\$107,250	\$113,959	\$110,000	\$119,376
10-1150-4002	Overtime	\$2,118	\$2,000	\$2,500	\$2,000
10-1150-4005	Seasonal Salaries	\$86,458	\$68,000	\$82,000	\$95,000
10-1150-4006	Program Instructors	\$30,376	\$30,899	\$30,899	\$30,899
10-1150-4010	Benefits	\$18,239	\$19,556	\$19,556	\$22,133
10-1150-4050	Retirement Benefits	\$5,560	\$7,614	\$7,614	\$7,970
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$250,001</b>	<b>\$242,028</b>	<b>\$252,569</b>	<b>\$277,378</b>
10-1150-4202	Postage - Department share	\$197	\$500	\$200	\$500
10-1150-4210	Professional Dues and Subscriptions	\$0	\$0	\$200	\$200
10-1150-4221	Printing - Recreation Brochure	\$0	\$0	\$0	\$0
10-1150-4227	Reg. Fees, Lodging, Travel, and Meals	\$1,641	\$4,500	\$3,000	\$6,500
10-1150-4233	Operating Supplies	\$22	\$0	\$0	\$0
10-1150-4244	Bank Service Charges	\$4,178	\$7,000	\$15,000	\$15,000
10-1150-4265	Advertising	\$15,345	\$15,000	\$16,500	\$16,000
10-1150-4277	Cleaning	\$0	\$0	\$0	\$0
10-1150-4601	Recreation Program Refunds	\$0	\$0	\$0	\$0
10-1150-4602	Recreation Sports	\$15,187	\$18,500	\$18,000	\$18,500
10-1150-4604	Recreation Contracted Expenses	\$23,214	\$17,000	\$32,000	\$27,000
10-1150-4605	Recreation Fun Club	\$29,199	\$28,000	\$17,000	\$30,000
10-1150-4606	Recreation Winter Vacation Sensation	\$1,724	\$7,500	\$3,000	\$6,000
10-1150-4607	Recreation Supplies	\$9,287	\$2,000	\$2,000	\$2,000
10-1150-4608	Recreation Scholarship	\$0	\$5,000	\$0	\$5,000
10-1150-4620	Gas/Oil - Department shar for vehicles	\$0	\$0	\$0	\$1,500
10-1150-4701	Van Rental	\$11,557	\$13,000	\$13,000	\$14,000
10-1150-4702	Programs/Activities-Admission Fees, etc.	\$2,180	\$2,000	\$2,000	\$1,000
10-1150-4703	Furniture and Equipment - non-capital	\$0	\$3,000	\$1,500	\$3,000
10-1150-4850	Uniforms - Recreation Team	\$1,580	\$3,000	\$2,500	\$3,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$115,311</b>	<b>\$126,000</b>	<b>\$125,900</b>	<b>\$149,200</b>
	<b>TOTAL RECREATION</b>	<b>\$365,312</b>	<b>\$368,028</b>	<b>\$378,469</b>	<b>\$426,578</b>

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1160-4001	Salaries	\$384,247	\$382,507	\$360,000	\$541,342
10-1160-4002	Overtime	\$2,186	\$5,000	\$5,000	\$5,000
10-1160-4005	Seasonals	\$325,559	\$322,463	\$322,463	\$208,000
10-1160-4006	Part-Time Salaries	\$0	\$0	\$0	\$0
10-1160-4010	Benefits	\$62,658	\$60,371	\$65,000	\$63,035
10-1160-4050	Retirement Benefits	\$9,380	\$13,103	\$13,103	\$18,302
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$784,030</b>	<b>\$783,444</b>	<b>\$765,566</b>	<b>\$835,679</b>
10-1160-4201	Signage, Fence, Padding	\$3,628	\$6,000	\$6,000	\$6,000
10-1160-4205	Equipment Repair Maintenance	\$38,748	\$40,000	\$40,000	\$40,000
10-1160-4207	Building Maintenance	\$2,799	\$6,000	\$2,500	\$5,000
10-1160-4208	Conveyor Lift System Maintenance	\$8,973	\$6,000	\$6,000	\$6,000
10-1160-4221	Supplies/Ticketing	\$11,190	\$16,000	\$18,180	\$18,000
10-1160-4223	Retail Merchandise	\$12,397	\$20,000	\$17,852	\$20,000
10-1160-4225	Food & Beverage	\$55,637	\$60,000	\$60,413	\$64,000
10-1160-4227	Travel/Education/Lodging	\$5,867	\$8,000	\$7,000	\$8,000
10-1160-4234	First Aid Supplies	\$0	\$5,000	\$4,000	\$4,000
10-1160-4244	Bank Service Charges	\$55,410	\$70,000	\$55,000	\$65,000
10-1160-4250	Professional Services	\$5,377	\$5,000	\$5,000	\$5,000
10-1160-4260	Gas/Oil	\$18,686	\$16,000	\$16,000	\$16,000
10-1160-4265	Advertising	\$60,260	\$60,000	\$60,000	\$60,000
10-1160-4270	Uniforms-Department	\$9,690	\$7,000	\$7,000	\$7,000
10-1160-4401	Utility Costs	\$69,361	\$74,000	\$75,000	\$75,000
10-1160-4404	Snow Removal	\$0	\$2,500	\$0	\$0
10-1160-4405	Snowmaking Supplies	\$0	\$5,000	\$5,000	\$5,000
10-1160-4409	General Site Maintenance	\$2,171	\$5,000	\$4,000	\$4,000
10-1160-4411	Tubing Hill/Terrain Park Maintenance	\$27,893	\$25,000	\$25,000	\$25,000
10-1160-4412	Bike Park Maintenance	\$0	\$0	\$0	\$0
10-1160-4413	Skate Rink Maintenance	\$0	\$0	\$0	\$0
10-1160-4455	Permit/License Fees	\$4,440	\$4,000	\$4,000	\$4,000
10-1160-4477	Cleaning	\$16,858	\$30,000	\$20,000	\$25,000
10-1160-4480	PRA Program/Event Expenses	\$2,550	\$10,000	\$5,000	\$10,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$411,935</b>	<b>\$480,500</b>	<b>\$442,945</b>	<b>\$472,000</b>
	<b>TOTAL FRISCO ADVENTURE PARK</b>	<b>\$1,195,965</b>	<b>\$1,263,944</b>	<b>\$1,208,511</b>	<b>\$1,307,679</b>

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
10-1170-4001	Salaries	\$0	\$53,000	\$40,000	\$123,503
10-1170-4002	Overtime	\$0	\$0	\$0	\$0
10-1170-4005	Seasonals	\$124,855	\$112,397	\$112,397	\$155,000
10-1170-4006	Part-Time Salaries	\$0	\$0	\$0	\$0
10-1170-4010	Benefits	\$9,914	\$13,149	\$15,000	\$22,141
10-1170-4050	Retirement Benefits	\$0	\$1,590	\$1,000	\$7,755
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$134,769</b>	<b>\$180,136</b>	<b>\$168,397</b>	<b>\$308,399</b>
10-1170-4201	Signage, Fence, Padding	\$9,756	\$10,000	\$10,000	\$10,000
10-1170-4205	Equipment Repair Maintenance	\$1,991	\$20,000	\$20,000	\$20,000
10-1170-4207	Building Maintenance	\$2,290	\$5,000	\$5,000	\$5,000
10-1170-4210	Professional Fees and Subscriptions	-\$419	\$3,000	\$1,000	\$1,000
10-1170-4221	Supplies/Ticketing	\$4,084	\$12,000	\$8,000	\$10,000
10-1170-4223	Retail Merchandise	\$605	\$14,000	\$14,000	\$20,000
10-1170-4225	Food & Beverage	\$6,555	\$15,000	\$11,000	\$15,000
10-1170-4227	Travel/Education/Lodging	\$36	\$1,500	\$1,500	\$5,000
10-1170-4244	Bank Service Charges	\$6,136	\$15,000	\$7,000	\$10,000
10-1170-4250	Professional Services	\$5,500	\$4,000	\$7,000	\$4,000
10-1170-4260	Gas/Oil	\$208	\$14,000	\$14,000	\$14,000
10-1170-4265	Advertising	\$14,455	\$15,000	\$20,000	\$20,000
10-1170-4270	Uniforms	\$0	\$4,000	\$4,000	\$4,000
10-1170-4401	Utility Costs	\$5,553	\$7,000	\$6,000	\$7,000
10-1170-4404	Snow Removal	\$105	\$2,500	\$2,500	\$2,500
10-1170-4409	General Site Maintenance	\$0	\$5,000	\$5,000	\$5,000
10-1170-4455	Permit/License Fees	\$2,638	\$5,000	\$5,000	\$5,000
10-1170-4477	Cleaning	\$3,744	\$15,000	\$10,000	\$15,000
10-1170-4480	Special Events	\$970	\$8,000	\$8,000	\$8,000
10-1170-4500	Nordic Rental Equipment	\$0	\$7,000	\$7,000	\$7,000
10-1170-4703	Furniture & Equipment - Non-Capital	\$10,170	\$2,000	\$2,000	\$5,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$74,377</b>	<b>\$184,000</b>	<b>\$168,000</b>	<b>\$192,500</b>
	<b>TOTAL FRISCO NORDIC CENTER</b>	<b>\$209,146</b>	<b>\$364,136</b>	<b>\$336,397</b>	<b>\$500,899</b>

## CAPITAL IMPROVEMENT FUND REVENUE/EXPENDITURE SUMMARY

Major capital projects are budgeted in the Capital Improvement Fund. By Town ordinance, any General Fund balance in excess of the required reserve is to be transferred to the Capital Improvement Fund. The other major revenue source for this fund is real estate transfer fees. Major capital projects are only those items costing \$5,000 or more. The summary below is organized in the same format and order as the Annual Financial Statements. This design is intended to make it easier for the average user to compare the summary to results of operations as reported in the Annual Financial Statements. There is no required reserve for this fund.

	2016 <u>Actual</u>	2017 <u>Actual</u>	2018 <u>Budget</u>	2018 <u>Projected</u>	2019 <u>Budget</u>
<b>Revenues</b>					
Real Estate Transfer Fees	\$1,389,027	\$1,293,352	\$1,500,000	\$1,300,000	\$1,300,000
Intergovernmental Grants	0	0	404,496	0	404,496
Investment Income	9,811	37,409	15,000	70,000	50,000
Other Revenues	11,890	0	0		
<b>Total Revenues</b>	<b>1,410,728</b>	<b>1,330,761</b>	<b>1,919,496</b>	<b>1,370,000</b>	<b>1,754,496</b>
<b>Expenditures</b>					
Capital Outlay	3,146,775	3,811,565	6,368,577	6,716,453	4,983,957
Debt Service	825,480	649,899	444,125	443,989	441,634
Agent Fees	1,500	1,500	2,000	2,000	2,000
<b>Total Expenditures</b>	<b>3,973,755</b>	<b>4,462,964</b>	<b>6,814,702</b>	<b>7,162,442</b>	<b>5,427,591</b>
<b>Other Sources (Uses)</b>					
Capital Interest Subsidy	48,614	35,668	0	0	0
Loan Proceeds	0	2,487,000	0	0	0
Repayment of Loan from Water Fund	0	0	30,000	-30,000	-30,000
Sale of Assets	25,600	45,973	10,000	736,596	175,000
Miscellaneous/Rental Income				6,120	73,440
Transfers In-General Fund	4,716,665	3,350,000	-935,929	2,191,510	651,071
<b>Net Change in Fund Balance</b>	<b>2,227,852</b>	<b>2,786,438</b>	<b>-3,979,277</b>	<b>-2,888,216</b>	<b>-2,803,584</b>
<b>Fund Balance - January 1</b>	<b>2,174,652</b>	<b>4,402,504</b>	<b>5,092,669</b>	<b>7,188,942</b>	<b>4,300,726</b>
<b>Fund Balance - December 31</b>	<b>\$4,402,504</b>	<b>\$7,188,942</b>	<b>\$1,113,392</b>	<b>\$4,300,726</b>	<b>\$1,497,142</b>

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## CAPITAL IMPROVEMENT FUND

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
<b>EXPENDITURES:</b>					
20-2000-4100	Pmt - Refund Bond Escrow Agent	\$2,500,000	\$0	\$0	\$0
20-2000-4101	Vehicles and Equipment	\$401,935	\$596,000	\$596,000	\$993,000
20-2000-4102	Computer and Technology	\$66,311	\$217,000	\$217,000	\$170,000
20-2000-4195	Equipment and Vehicle Leases	\$24,910	\$37,500	\$37,500	\$37,500
20-2000-4325	Trust Fees	\$1,500	\$2,000	\$2,000	\$2,000
20-2000-4333	Debt Service - Principal	\$437,062	\$295,540	\$295,440	\$302,573
20-2000-4334	Debt Service - Interest	\$212,837	\$141,085	\$141,049	\$131,561
20-2000-4555	Property Purchases	\$0	\$0	\$852,045	\$0
20-2000-4560	Cost of Issuance	\$74,559	\$0	\$0	\$0
20-2000-4567	Facility Capital Repair	\$105,499	\$5,000	\$9,050	\$58,488
20-2000-4965	Curb Replacement	\$37,607	\$60,000	\$60,000	\$50,000
20-2000-4995	Asphalt Overlay/Resurface Road	\$200,463	\$525,000	\$525,000	\$100,000
20-2000-5015	Peninsula Forestry Management	\$22,122	\$0	\$0	\$0
20-2000-5017	Environmental Sustainability	\$36,538	\$0	\$0	\$0
20-2000-5024	PRA Plan Implementation	\$6,939	\$0	\$0	\$0
20-2000-5054	Bike Path System Upgrades	\$3,057	\$0	\$0	\$0
20-2000-5060	Zoning Code Update	\$55,996	\$0	\$0	\$0
20-2000-5065	First and Main Barnyard Building	\$4,728	\$0	\$7,000	\$5,000
20-2000-5066	Trails Construction and Enhancements	\$67,450	\$90,000	\$90,000	\$100,000
20-2000-5067	Wayfinding	\$0	\$25,000	\$25,000	\$0
20-2000-5069	Design/Construction-PW Facility	\$41,714	\$1,350,000	\$1,282,500	\$67,500
20-2000-5071	Historic Park Deck/Stair Replacement	\$11,171	\$0	\$0	\$0
20-2000-5072	Parking Lot Reconstruction-PW Complex	\$25,595	\$0	\$0	\$0
20-2000-5073	PRA Landscaping	\$8,250	\$0	\$8,250	\$0
20-2000-5075	Crackfill Streets and Bike Paths	\$20,410	\$20,000	\$0	\$50,000
20-2000-5076	TAP Grant	\$6,488	\$489,969	\$69,000	\$489,969
20-2000-5077	FAP Amenity Expansion	\$60,961	\$1,358,108	\$1,288,108	\$2,200,000
20-2000-5079	Update Planning Documents	\$0	\$180,000	\$90,000	\$100,000
20-2000-5080	Consultant-Historic Preservation	\$8,862	\$25,000	\$25,000	\$25,000
20-2000-5081	Community Care Center	\$20,000	\$20,000	\$20,000	\$0
20-2000-5082	Lake Hill Analysis/Support	\$0	\$20,000	\$20,000	\$100,000
20-2000-5084	Electric Vehicle Charging Stations	\$0	\$20,000	\$50,000	\$0
20-2000-5085	Traffic Study - CDOT Exit 203	\$0	\$112,500	\$112,500	\$0
20-2000-5086	Summit Boulevard Sidewalk (Walmart)	\$0	\$150,000	\$150,000	\$0
20-2000-5087	Alley Paving	\$0	\$175,000	\$175,000	\$175,000
20-2000-5088	Galena Project Housing (1/2 cost)	\$0	\$850,000	\$1,000,000	\$0
20-2000-5089	Building Relocation and Repurpose Costs	\$0	\$100,000	\$0	\$100,000
20-2000-5090	Belltower Refurbishment	\$0	\$30,000	\$0	\$0
20-2000-5091	Storm System Study	\$0	\$0	\$45,000	\$0
20-2000-5092	Feasibility Study - Fieldhouse at PRA	\$0	\$0	\$0	\$10,000
20-2000-5093	Playground/Site Improvements at Town Parks	\$0	\$0	\$0	\$125,000
20-2000-5094	Town Hall Dumpster Enclosure	\$0	\$0	\$0	\$65,000
<b>TOTAL CAPITAL IMPROVEMENTS</b>		<b>\$4,462,964</b>	<b>\$6,844,702</b>	<b>\$7,192,442</b>	<b>\$5,457,591</b>

PROJECTS	2020 COST
<b>Contractual Obligations: See Note 1</b>	
Lease Purchases (A/N 20-2000-4325/4333/4334)	\$308,678
Water Fund Loan (A/N 20-2000-4334)	\$95,000
Copier/Postage Machine Leases (A/N 20-2000-4195)	\$37,500
1st & Main Building Note Payable (A/N 20-2000-4333 /4334)	\$100,000
2015 Equipment Lease (A/N 20-2000-4195)	\$541,178
<b>Total Contractual Obligations</b>	<b>\$1,522,200</b>
<b>Technology Purchases: See Note 1 (A/N 20-2000-4102)</b>	
<b>Capital Equipment Purchases: See Note 1 (A/N 20-2000-4101)</b>	<b>\$955,500</b>
<b>Capital Improvements:</b>	
Concrete Replacement (A/N 20-2000-4965)	\$50,000
Facility Capital Repair (see below) (A/N 20-2000-4567)	\$374,500
Asphalt Resurface and Preservation (A/N 20-2000-4995)	\$300,000
Wayfinding (A/N 20-2000-5067)	
Public Works Building Construction (A/N 20-2000-5069)	
Crackfill Streets and Bike Paths (A/N 20-2000-5075)	\$70,000
TAP Grant (State-80% Match; Town-20%) (A/N 20-2000-5076)	
PRA Reception/Offices/Storage/Caretaker Units (A/N 20-2000-5077)	\$60,000
Gap Project - Hwy. 9 - Landscaping and Median (A/N 20-2000-4992)	\$400,000
Alley Paving (A/N 20-2000-5087)	\$230,000
Building Relocation Site and Utility Costs (A/N 20-2000-5089)	\$100,000
First and Main Building Building (A/N 20-2000-5065)	\$5,000
Storm System Repairs (A/N 20-2000-5091)	\$150,000
Electric Vehicle Charging Stations (A/N 20-2000-5084)	
Town Hall Dumpster Enclosure (A/N 20-2000-5094)	\$50,000
Town Hall Atrium Design	\$40,000
Historic Park Desk/Stair Replacement (A/N 20-2000-5071)	\$36,000
Trails Enhancements (A/N 20-2000-5066)	\$223,390
Playground/Site Improvements at Town Parks (A/N 20-2000-5093)	\$750,000
Update Planning Documents (A/N 20-2000-5079)	\$148,000
Technical Consultant for Historic Preservation (A/N 20-2000-5080)	\$25,000
Funding for review of Lake Hill Project (A/N 20-2000-5082)	\$30,000
Consultant Fees - Fieldhouse Design (A/N 20-2000-5092)	
Community Survey	\$25,000
<b>Debt</b>	
Technology Purchases	
Capital Equipment Purchases	
Infrastructure	
Environmental	
Housing	
Recreational	
Community Planning	
<b>Core</b>	<b>\$4,715,768</b>
<b>Desired</b>	
<b>Non-Essential</b>	
<b>Debt and Capital Project Total</b>	<b>\$4,715,768</b>
<b>Beginning Fund Balance-Actual</b>	<b>\$7,493,754</b>
<b>Capital Fund Revenues-increase 3% each year</b>	<b>\$1,906,830</b>
<b>Transfer from General Fund-New Retail-increase 3% each year</b>	<b>\$893,347</b>
<b>Debt and Capital Project Total</b>	<b>\$4,715,768</b>
<b>Ending Fund Balance-Projected</b>	<b>\$5,578,163</b>

2020 Facility Capital Repairs:

Mary Ruth Place Repairs/Maintenance	14,500
Replace 113/117 Granite employee housing waterline	18,000
Replace Washbay Pressure Washer	12,000
Elevator Power Unit	60,000
Replace Clock - Main Street	15,000
Remodel Town Hall Kitchens (2)	50,000
Council Chambers - Phase 2	30,000
Remodel Police Department	100,000
Restain/Paint Public Buildings (4 Yr. Rotation)	50,000
VIC bathroom-design upgrade and assess ADA	25,000
	<u>\$374,500</u>

2021 Facility Capital Repairs:

General Maintenance	
Nordic & Day Lodge Carpeting	

2022 Facility Capital Repairs:

General Maintenance	
Town Hall Carpet Replacement	

PROJECTS	2021
	COST
Contractual Obligations: See Note 1	
Lease Purchases (A/N 20-2000-4325/4333/4334)	\$305,307
Water Fund Loan (A/N 20-2000-4334)	\$95,000
Copier/Postage Machine Leases (A/N 20-2000-4195)	\$37,500
1st & Main Building Note Payable (A/N 20-2000-4333 /4334)	\$100,000
2015 Equipment Lease (A/N 20-2000-4195)	\$537,807
Total Contractual Obligations	
Technology Purchases: See Note 1 (A/N 20-2000-4102)	\$50,000
Capital Equipment Purchases: See Note 1 (A/N 20-2000-4101)	\$342,000
Capital Improvements:	
Concrete Replacement (A/N 20-2000-4965)	\$40,000
Facility Capital Repair (see below) (A/N 20-2000-4567)	\$120,000
Asphalt Resurface and Preservation (A/N 20-2000-4995)	\$170,000
Wayfinding (A/N 20-2000-5067)	
Public Works Building Construction (A/N 20-2000-5069)	
Crackfill Streets and Bike Paths (A/N 20-2000-5075)	\$25,000
TAP Grant (State-80% Match; Town-20%) (A/N 20-2000-5076)	
PRA Reception/Offices/Storage/Caretaker Units (A/N 20-2000-5077)	
Gap Project - Hwy. 9 - Landscaping and Median (A/N 20-2000-4992)	
Alley Paving (A/N 20-2000-5087)	
Building Relocation Site and Utility Costs (A/N 20-2000-5089)	
First and Main Building Building (A/N 20-2000-5065)	\$5,000
Storm System Repairs (A/N 20-2000-5091)	
Electric Vehicle Charging Stations (A/N 20-2000-5084)	
Town Hall Dumpster Enclosure (A/N 20-2000-5094)	
Town Hall Atrium Design	
Historic Park Desk/Stair Replacement (A/N 20-2000-5071)	
Trails Enhancements (A/N 20-2000-5066)	\$55,000
Playground/Site Improvements at Town Parks (A/N 20-2000-5093)	\$750,000
Update Planning Documents (A/N 20-2000-5079)	
Technical Consultant for Historic Preservation (A/N 20-2000-5080)	
Funding for review of Lake Hill Project (A/N 20-2000-5082)	
Consultant Fees - Fieldhouse Design (A/N 20-2000-5092)	
Community Survey	
Debt	
Technology Purchases	
Capital Equipment Purchases	
Infrastructure	
Environmental	
Housing	
Recreational	
Community Planning	
Core	\$2,094,807
Desired	
Non-Essential	
Debt and Capital Project Total	
	\$2,094,807
Beginning Fund Balance-Actual	
	\$5,578,163
Capital Fund Revenues-increase 3% each year	
	\$1,964,035
Transfer from General Fund-New Retail-increase 3% each year	
	\$650,000
Debt and Capital Project Total	
	\$2,094,807
Ending Fund Balance-Projected	
	\$6,097,391



PROJECTS

2022  
COST

	2022 COST
Contractual Obligations: See Note 1	
Lease Purchases (A/N 20-2000-4325/4333/4334)	\$304,890
Water Fund Loan (A/N 20-2000-4334)	\$95,000
Copier/Postage Machine Leases (A/N 20-2000-4195)	\$37,500
1st & Main Building Note Payable (A/N 20-2000-4333 /4334)	\$100,000
2015 Equipment Lease (A/N 20-2000-4195)	
Total Contractual Obligations	\$537,390
Technology Purchases: See Note 1 (A/N 20-2000-4102)	
	\$50,000
Capital Equipment Purchases: See Note 1 (A/N 20-2000-4101)	
	\$525,000
Capital Improvements:	
Concrete Replacement (A/N 20-2000-4965)	\$40,000
Facility Capital Repair (see below) (A/N 20-2000-4567)	\$160,000
Asphalt Resurface and Preservation (A/N 20-2000-4995)	\$180,000
Wayfinding (A/N 20-2000-5067)	
Public Works Building Construction (A/N 20-2000-5069)	
Crackfill Streets and Bike Paths (A/N 20-2000-5075)	\$25,000
TAP Grant (State-80% Match; Town-20%) (A/N 20-2000-5076)	
PRA Reception/Offices/Storage/Caretaker Units (A/N 20-2000-5077)	
Gap Project - Hwy. 9 - Landscaping and Median (A/N 20-2000-4992)	
Alley Paving (A/N 20-2000-5087)	
Building Relocation Site and Utility Costs (A/N 20-2000-5089)	
First and Main Building Building (A/N 20-2000-5065)	\$5,000
Storm System Repairs (A/N 20-2000-5091)	
Electric Vehicle Charging Stations (A/N 20-2000-5084)	
Town Hall Dumpster Enclosure (A/N 20-2000-5094)	
Town Hall Atrium Design	
Historic Park Desk/Stair Replacement (A/N 20-2000-5071)	
Trails Enhancements (A/N 20-2000-5066)	\$55,000
Playground/Site Improvements at Town Parks (A/N 20-2000-5093)	\$750,000
Update Planning Documents (A/N 20-2000-5079)	
Technical Consultant for Historic Preservation (A/N 20-2000-5080)	
Funding for review of Lake Hill Project (A/N 20-2000-5082)	
Consultant Fees - Fieldhouse Design (A/N 20-2000-5092)	
Community Survey	
Debt	
Technology Purchases	
Capital Equipment Purchases	
Infrastructure	
Environmental	
Housing	
Recreational	
Community Planning	
Core	\$2,327,390
Desired	
Non-Essential	
Debt and Capital Project Total	
	\$2,327,390
Beginning Fund Balance-Actual	
	\$6,097,391
Capital Fund Revenues-increase 3% each year	
	\$2,022,956
Transfer from General Fund-New Retail-increase 3% each year	
	\$650,000
Debt and Capital Project Total	
	\$2,327,390
Ending Fund Balance-Projected	
	\$6,442,957

PROJECTS		2023
		COST
Contractual Obligations: See Note 1		
Lease Purchases (A/N 20-2000-4325/4333/4334)		\$297,795
Water Fund Loan (A/N 20-2000-4334)		\$95,000
Copier/Postage Machine Leases (A/N 20-2000-4195)		\$37,500
1st & Main Building Note Payable (A/N 20-2000-4333 /4334)		\$100,000
2015 Equipment Lease (A/N 20-2000-4195)		
Total Contractual Obligations		\$530,295
Technology Purchases: See Note 1 (A/N 20-2000-4102)		
		\$50,000
Capital Equipment Purchases: See Note 1 (A/N 20-2000-4101)		
		\$893,000
Capital Improvements:		
Concrete Replacement (A/N 20-2000-4965)		\$40,000
Facility Capital Repair (see below) (A/N 20-2000-4567)		\$175,000
Asphalt Resurface and Preservation (A/N 20-2000-4995)		\$180,000
Wayfinding (A/N 20-2000-5067)		
Public Works Building Construction (A/N 20-2000-5069)		
Crackfill Streets and Bike Paths (A/N 20-2000-5075)		\$25,000
TAP Grant (State-80% Match; Town-20%) (A/N 20-2000-5076)		
PRA Reception/Offices/Storage/Caretaker Units (A/N 20-2000-5077)		
Gap Project - Hwy. 9 - Landscaping and Median (A/N 20-2000-4992)		
Alley Paving (A/N 20-2000-5087)		
Building Relocation Site and Utility Costs (A/N 20-2000-5089)		
First and Main Building Building (A/N 20-2000-5065)		\$5,000
Storm System Repairs (A/N 20-2000-5091)		
Electric Vehicle Charging Stations (A/N 20-2000-5084)		
Town Hall Dumpster Enclosure (A/N 20-2000-5094)		
Town Hall Atrium Design		
Historic Park Desk/Stair Replacement (A/N 20-2000-5071)		
Trails Enhancements (A/N 20-2000-5066)		\$55,000
Playground/Site Improvements at Town Parks (A/N 20-2000-5093)		\$750,000
Update Planning Documents (A/N 20-2000-5079)		
Technical Consultant for Historic Preservation (A/N 20-2000-5080)		
Funding for review of Lake Hill Project (A/N 20-2000-5082)		
Consultant Fees - Fieldhouse Design (A/N 20-2000-5092)		
Community Survey		
<b>Debt</b>		
Technology Purchases		
Capital Equipment Purchases		
Infrastructure		
Environmental		
Housing		
Recreational		
Community Planning		
Core		\$2,703,295
Desired		
Non-Essential		
<b>Debt and Capital Project Total</b>		
		\$2,703,295
Beginning Fund Balance-Actual		
		\$6,442,957
Capital Fund Revenues-increase 3% each year		
		\$2,083,645
Transfer from General Fund-New Retail-increase 3% each year		
		\$650,000
Debt and Capital Project Total		
		\$2,703,295
Ending Fund Balance-Projected		
		\$6,473,306

PROJECTS

	2024 COST
Contractual Obligations: See Note 1	
Lease Purchases (A/N 20-2000-4325/4333/4334)	\$294,718
Water Fund Loan (A/N 20-2000-4334)	\$95,000
Copier/Postage Machine Leases (A/N 20-2000-4195)	\$37,500
1st & Main Building Note Payable (A/N 20-2000-4333 /4334)	\$100,000
2015 Equipment Lease (A/N 20-2000-4195)	\$527,218
Total Contractual Obligations	
Technology Purchases: See Note 1 (A/N 20-2000-4102)	\$50,000
Capital Equipment Purchases: See Note 1 (A/N 20-2000-4101)	\$277,000
Capital Improvements:	
Concrete Replacement (A/N 20-2000-4965)	\$40,000
Facility Capital Repair (see below) (A/N 20-2000-4567)	\$100,000
Asphalt Resurface and Preservation (A/N 20-2000-4995)	\$180,000
Wayfinding (A/N 20-2000-5067)	
Public Works Building Construction (A/N 20-2000-5069)	
Crackfill Streets and Bike Paths (A/N 20-2000-5075)	
TAP Grant (State-80% Match; Town-20%) (A/N 20-2000-5076)	
PRA Reception/Offices/Storage/Caretaker Units (A/N 20-2000-5077)	
Gap Project - Hwy. 9 - Landscaping and Median (A/N 20-2000-4992)	
Alley Paving (A/N 20-2000-5087)	
Building Relocation Site and Utility Costs (A/N 20-2000-5089)	
First and Main Building Building (A/N 20-2000-5065)	\$5,000
Storm System Repairs (A/N 20-2000-5091)	
Electric Vehicle Charging Stations (A/N 20-2000-5084)	
Town Hall Dumpster Enclosure (A/N 20-2000-5094)	
Town Hall Atrium Design	
Historic Park Desk/Stair Replacement (A/N 20-2000-5071)	
Trails Enhancements (A/N 20-2000-5066)	\$55,000
Playground/Site Improvements at Town Parks (A/N 20-2000-5093)	\$750,000
Update Planning Documents (A/N 20-2000-5079)	
Technical Consultant for Historic Preservation (A/N 20-2000-5080)	
Funding for review of Lake Hill Project (A/N 20-2000-5082)	
Consultant Fees - Fieldhouse Design (A/N 20-2000-5092)	
Community Survey	

Debt	
Technology Purchases	
Capital Equipment Purchases	
Infrastructure	
Environmental	
Housing	
Recreational	
Community Planning	
Core	\$2,009,218
Desired	
Non-Essential	

Debt and Capital Project Total	\$2,009,218
Beginning Fund Balance-Actual	\$6,473,306
Capital Fund Revenues-increase 3% each year	\$2,146,154
Transfer from General Fund-New Retail-increase 3% each year	\$650,000
Debt and Capital Project Total	\$2,009,218
Ending Fund Balance-Projected	\$7,260,242

2020	2021	2022	2023	2024
<b>Contractual Obligations:</b>	<b>Contractual Obligations:</b>	<b>Contractual Obligations:</b>	<b>Contractual Obligations:</b>	<b>Contractual Obligations:</b>
<b>Lease Purchases</b>	<b>Lease Purchases</b>	<b>Lease Purchases</b>	<b>Lease Purchases</b>	<b>Lease Purchases</b>
Principal 231,800	Principal 237,400	Principal 244,100	Principal 243,400	Principal 246,700
Interest 74,878	Interest 65,907	Interest 58,790	Interest 52,395	Interest 46,018
Trustee Fees 2,000	Trustee Fees 2,000	Trustee Fees 2,000	Trustee Fees 2,000	Trustee Fees 2,000
<b>\$308,678</b>	<b>\$305,307</b>	<b>\$304,890</b>	<b>\$297,795</b>	<b>\$294,718</b>
Water Fund Loan \$95,000	Water Fund Loan \$95,000	Water Fund Loan \$95,000	Water Fund Loan \$95,000	Water Fund Loan \$95,000
Copier Leases \$37,500	Copier Leases \$37,500	Copier Leases \$37,500	Copier Leases \$37,500	Copier Leases \$37,500
1st & Main Building Note Payable \$100,000	1st & Main Building Note Payable \$100,000	1st & Main Building Note Payable \$100,000	1st & Main Building Note Payable \$100,000	1st & Main Building Note Payable \$100,000
<b>Total Contractual Obligations \$541,178</b>	<b>Total Contractual Obligations \$537,807</b>	<b>Total Contractual Obligations \$537,390</b>	<b>Total Contractual Obligations \$530,295</b>	<b>Total Contractual Obligations \$527,218</b>
<b>Technology Purchases: Cost</b>	<b>Technology Purchases: Cost</b>	<b>Technology Purchases: Cost</b>	<b>Technology Purchases: Cost</b>	<b>Technology Purchases: Cost</b>
Day Lodge Audio Upgrade \$20,000				
Online Waiver Program \$30,000				
Server Infrastructure Enhancement \$90,000				
Cloud-based Migration \$12,200				
<b>\$152,200</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$50,000</b>
<b>Equipment Purchases: Cost</b>	<b>Equipment Purchases: Cost</b>	<b>Equipment Purchases: Cost</b>	<b>Equipment Purchases: Cost</b>	<b>Equipment Purchases: Cost</b>
Repl 2010 Tymco Sweeper (PW) 275,000	Repl 2011 Chevy 2500 (PRA) 35,000	Lift Cover (PRA) 250,000	Snowmobile 15,000	Repl Zaugg Sidewalk Blower 51,000
Repl 2014 Ford Interceptor (PD) 47,000	Repl 2011 Chevy 2500 (PW) 35,000	Repl 2017 Ford Interceptor 49,000	Repl 2013 Form F150 38,000	Repl Chevy 3500 (PW) 51,000
Repl 2013 Cat 930K Loader (PW) 265,000	Repl 2011 Bobcat skid-steer (PW) 35,000	Repl 2012 Walker Mower 23,000	Repl 2013 Ford F250 41,000	Repl F150 (PW) 41,000
Rent Material Screener-Boneyard 75,000	Repl 2011 Dodge 1500 (PW) 35,000	Repl 2012 Belos Trans Giant 130,000	Repl 2013 Ford F250 41,000	Repl F150 (PW) 41,000
Repl Haul Trailer 18,000	Repl 2016 Ford Expedition (PD) 52,000	Repl 1987 Mower Trailer 12,000	Repl Western Plow 8,000	Repl F150 (PW) 41,000
Outside Fuel 45,000	Magic Carpet Belt (PRA) 75,000	Repl 1998 Flail Mower 23,000	Repl 2013 Toyota Tacoma 38,000	Repl Explorer (Admin) 42,000
Ebikes for Trail Maintenance 5,500	Snowmaking Compressor (PRA) 25,000	Repl 1994 Bucket Truck Attachment 28,000	Repl 2015 Cat 938M Loader 285,000	Nordic Rental Equipment 10,000
Repl Cat 420F Backhoe 155,000	Nordic Rental Equipment 10,000	Nordic Rental Equipment 10,000	Repl 2018 Ford Interceptor (PD) 49,000	<b>Total Equipment Purchases \$277,000</b>
Nordic Rental Equipment 20,000	Snow Guns (PRA) 40,000	<b>Total Equipment Purchases \$525,000</b>	Repl 1989 Mower 18,000	
Skid Steer 40,000	<b>Total Equipment Purchases \$342,000</b>		Nordic Rental Equipment 10,000	
Range (net of trade-in) 10,000			Replace Husky Snowcat 350,000	
<b>Total Equipment Purchases \$955,500</b>			<b>Total Equipment Purchases \$893,000</b>	

PROJECTS	2019	2020	2021	2022	2023	2024
	COST	COST	COST	COST	COST	COST
<b>Contractual Obligations: See Note 1</b>						
Lease Purchases (AIN 20-2000-4325/4333/4334)	\$306,134	\$308,678	\$305,307	\$304,890	\$297,795	\$294,718
Water Fund Loan (AIN 20-2000-4334)	\$30,000	\$95,000	\$95,000	\$95,000	\$95,000	\$95,000
Copier/Postage/Machine Leases (AIN 20-2000-4195)	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500
1st & Main Building Note Payable (AIN 20-2000-4333/4334)	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
2015 Equipment Lease (AIN 20-2000-4195)	\$473,634	\$541,178	\$537,807	\$537,390	\$530,295	\$527,218
<b>Total Contractual Obligations</b>	<b>\$260,770</b>	<b>\$152,200</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$50,000</b>	<b>\$50,000</b>
<b>Technology Purchases: See Note 1 (AIN 20-2000-4102)</b>						
Capital Equipment Purchases: See Note 1 (AIN 20-2000-4101)	\$993,000	\$955,500	\$342,000	\$525,000	\$893,000	\$777,000
<b>Capital Improvements:</b>						
Concrete Replacement (AIN 20-2000-4965)	\$50,000	\$50,000	\$40,000	\$40,000	\$40,000	\$40,000
Facility Capital Repair (See below) (AIN 20-2000-4567)	\$73,500	\$374,500	\$120,000	\$160,000	\$175,000	\$175,000
Asphalt Resurface and Preservation (AIN 20-2000-4995)	\$100,000	\$300,000	\$170,000	\$180,000	\$180,000	\$180,000
Wayfinding (AIN 20-2000-5067)	\$13,000					
Public Works Building Construction (AIN 20-2000-5069)	\$90,000	\$70,000	\$25,000	\$25,000	\$25,000	\$25,000
Crack in Streets and Bike Paths (AIN 20-2000-5076)	\$489,969					
TAP Grant (State 80% Match, Town 20%) (AIN 20-2000-5076)	\$469,257					
PRA Reception/Offices/Storage/Garage/Units (AIN 20-2000-5077)	\$60,000					
Cap Project - Hwy 9 - Landscaping and Median (AIN 20-2000-4932)	\$175,000	\$230,000				
Alley Paving (AIN 20-2000-5087)	\$100,000	\$100,000				
Building Relocation Site and Utility Costs (AIN 20-2000-5089)	\$7,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
First Aid Main Building (AIN 20-2000-5065)	\$150,000					
Storm System Repairs (AIN 20-2000-5091)	\$18,262					
Electric Vehicle Charging Stations (AIN 20-2000-5084)	\$50,000					
Town Hall Dumpster Enclosure (AIN 20-2000-5094)	\$40,000					
Town Hall Interior Design	\$36,000					
Historic Park Desk Staff Replacement (AIN 20-2000-5071)	\$100,000	\$223,390	\$55,000	\$55,000	\$55,000	\$55,000
Trails Enhancements (AIN 20-2000-5066)	\$125,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000
Playground/Site Improvements at Town Parks (AIN 20-2000-5093)	\$100,000	\$148,000				
Update Planning Documents (AIN 20-2000-5079)	\$25,000	\$25,000				
Technical Consultant for Historic Preservation (AIN 20-2000-5080)	\$100,000	\$30,000				
Funding for review of Lake Hill Project (AIN 20-2000-5082)	\$10,000					
Consultant Fees - Fieldhouse Design (AIN 20-2000-5092)	\$10,000					
Community Survey	\$25,000					
<b>Debt:</b>						
Technology Purchases						
Capital Equipment Purchases						
Infrastructure						
Environmental						
Housing						
Recreational						
Community Planning						
Core	\$3,823,392	\$4,715,768	\$2,094,807	\$2,327,390	\$2,703,295	\$2,009,218
Desired						
<b>Debt and Capital Project Total</b>	<b>\$3,823,392</b>	<b>\$4,715,768</b>	<b>\$2,094,807</b>	<b>\$2,327,390</b>	<b>\$2,703,295</b>	<b>\$2,009,218</b>
<b>Beginning Fund Balance-Actual</b>						
<b>Capital Fund Revenues-Increase 3% each year</b>						
<b>Transfer from General Fund-New Retail-Increase 3% each year</b>						
<b>Debt and Capital Project Total</b>						
<b>Ending Fund Balance-Projected</b>						

2020 Facility Capital Repairs:	2021 Facility Capital Repairs:
General Maintenance	General Maintenance
Nordic & Day Lodge Carpeting	Nordic & Day Lodge Carpeting
14,500 kb	100,000
18,000 kb	20,000
12,000 kb	\$120,000
60,000 kb	
15,000 kb	
50,000 nk	100,000
30,000 dw	60,000
100,000 pd	\$160,000
50,000 kb	
25,000 va	
<b>\$974,500</b>	

2021 Facility Capital Repairs:	2022 Facility Capital Repairs:
General Maintenance	General Maintenance
Nordic & Day Lodge Carpeting	Nordic & Day Lodge Carpeting
14,500 kb	100,000
18,000 kb	20,000
12,000 kb	\$120,000
60,000 kb	
15,000 kb	
50,000 nk	100,000
30,000 dw	60,000
100,000 pd	\$160,000
50,000 kb	
25,000 va	
<b>\$974,500</b>	

2020 Facility Capital Repairs:	2021 Facility Capital Repairs:
Many Ruth Place Repairs/Maintenance	Many Ruth Place Repairs/Maintenance
Replace 113/117 Granite employee housing waterline	Replace 113/117 Granite employee housing waterline
Replace Washbay Pressure Washer	Replace Washbay Pressure Washer
Elevator Power Unit	Elevator Power Unit
Replace Clock - Main Street	Replace Clock - Main Street
Remodel Town Hall Kitchens (2)	Remodel Town Hall Kitchens (2)
Council Chambers - Phase 2	Council Chambers - Phase 2
Remodel Police Department	Remodel Police Department
Restain/Pain - Public Buildings (4 Yr. Rotation)	Restain/Pain - Public Buildings (4 Yr. Rotation)
VIC bathroom-design upgrade and assess ADA	VIC bathroom-design upgrade and assess ADA

## HISTORIC PRESERVATION FUND REVENUE/EXPENDITURE SUMMARY

The Historic Preservation Fund was established January 1, 2019, for the purpose of accepting donations from the public for preservation and/or restoration of the Town's historic artifacts. There is no required reserve for this fund.

	2016 <u>Actual</u>	2017 <u>Actual</u>	2018 <u>Budget</u>	2018 <u>Projected</u>	2019 <u>Budget</u>
<b><u>Revenues</u></b>					
Donations	\$0	\$0	\$0	\$0	\$1,000
Investment Income	0	0	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,000</b>
<b><u>Expenditures</u></b>					
Capital Projects	0	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Other Sources (Uses)</u></b>					
Net Change in Fund Balance	0	0	0	0	1,000
Fund Balance - January 1	0	0	0	0	0
<b>Fund Balance - December 31</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,000</b>

## HISTORIC PRESERVATION FUND REVENUE/EXPENDITURE SUMMARY

The Historic Preservation Fund was established January 1, 2019, for the purpose of accepting donations from the public for preservation and/or restoration of the Town's historic artifacts. There is no required reserve for this fund.

	2016 <u>Actual</u>	2017 <u>Actual</u>	2018 <u>Budget</u>	2018 <u>Projected</u>	2019 <u>Budget</u>
<b><u>Revenues</u></b>					
Donations	\$0	\$0	\$0	\$0	\$1,000
Investment Income	0	0	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,000</b>
<b><u>Expenditures</u></b>					
Capital Projects	0	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Other Sources (Uses)</u></b>					
Net Change in Fund Balance	0	0	0	0	1,000
Fund Balance - January 1	0	0	0	0	0
<b>Fund Balance - December 31</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,000</b>

## CONSERVATION TRUST FUND REVENUE/EXPENDITURE SUMMARY

The Conservation Trust Fund was established pursuant to State law to account for receipt and disbursement of lottery funds. Each year the State distributes a percentage of the profits from the sale of lottery tickets to municipalities which may only be used to maintain, acquire or construct recreation facilities, park facilities or open space. This fund has no required reserve.

	2016 <u>Actual</u>	2017 <u>Actual</u>	2018 <u>Budget</u>	2018 <u>Projected</u>	2019 <u>Budget</u>
<b><u>Revenues</u></b>					
Lottery Proceeds	\$31,520	\$29,006	\$26,000	\$29,000	\$29,000
Investment Income	358	278	250	300	300
<b>Total Revenues</b>	<b>31,878</b>	<b>29,284</b>	<b>26,250</b>	<b>29,300</b>	<b>29,300</b>
<b><u>Expenditures</u></b>					
Culture and Recreation	52,884	53,382	23,900	5,000	39,600
<b>Total Expenditures</b>	<b>52,884</b>	<b>53,382</b>	<b>23,900</b>	<b>5,000</b>	<b>39,600</b>
<b><u>Other Sources (Uses)</u></b>					
Net Change in Fund Balance	-21,006	-24,098	2,350	24,300	-10,300
<b>Fund Balance - January 1</b>	<b>68,698</b>	<b>47,692</b>	<b>21,942</b>	<b>23,594</b>	<b>47,894</b>
<b>Fund Balance - December 31</b>	<b>\$47,692</b>	<b>\$23,594</b>	<b>\$24,292</b>	<b>\$47,894</b>	<b>\$37,594</b>



CONSERVATION TRUST

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
<b>REVENUES:</b>					
30-3000-3101	Interest on Investments-CTF portion of allocation	\$278	\$250	\$300	\$300
30-3000-3555	State Lottery Funds	\$29,006	\$26,000	\$29,000	\$29,000
<b>TOTAL REVENUES</b>		<b>\$29,284</b>	<b>\$26,250</b>	<b>\$29,300</b>	<b>\$29,300</b>
<b>EXPENDITURES:</b>					
30-3000-4262	Five Year Capital Plan Projects	\$53,382	\$23,900	\$5,000	\$39,600
<b>TOTAL EXPENDITURES</b>		<b>\$53,382</b>	<b>\$23,900</b>	<b>\$5,000</b>	<b>\$39,600</b>

Conservation Trust Fund  
 Capital Equipment Five Year Timeline

2020		2021		2022		2023		2024	
Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost
Landscape equipment	\$8,000	Landscape equipment	\$8,000	Landscape equipment	\$8,000	Landscape equipment	\$8,000	Landscape equipment	\$8,000
Project Total		Project Total		Project Total		Project Total		Project Total	
	\$8,000		\$8,000		\$8,000		\$8,000		\$8,000

## WATER FUND REVENUE/EXPENDITURE SUMMARY

The Water Fund was established to finance and account for the acquisition, operation and maintenance of facilities, services and water rights associated with providing water to the Town. The primary revenue sources include user charges and water tap fees. This fund has a four month required reserve; the projected 2019 fund balance far surpasses that requirement.

	2016	2017	2018	2018	2019
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
<b>Revenues</b>					
User Charges	\$890,733	\$903,193	\$891,000	\$900,000	\$900,000
Water Meter Sales	8,626	2,833	15,000	9,000	5,000
Plant Investment Fees	153,241	224,942	200,000	150,000	75,000
Sale of Assets	9,940	7,900	0	6,775	4,000
Investment Income	32,989	49,211	25,000	45,000	45,000
Grant Revenue	0	106,681	30,094	30,094	0
Other Revenues	1,047	670	500	900	0
<b>Total Revenues</b>	<b>1,096,576</b>	<b>1,295,430</b>	<b>1,161,594</b>	<b>1,141,769</b>	<b>1,029,000</b>
<b>Expenditures</b>					
Salaries and Benefits	351,141	302,417	374,488	364,000	380,631
Administrative Fees	42,000	42,500	42,500	42,500	42,500
Professional Fees	61,091	43,717	85,000	70,000	85,000
Supplies and Chemicals	41,288	71,180	47,000	47,000	49,000
Utilities	48,086	52,632	65,000	65,000	70,000
Repair and Maintenance	27,179	41,258	42,000	71,000	62,000
General Expenses	54,360	156,104	134,200	120,525	83,800
Capital Outlay	262,921	1,159,546	690,000	717,000	437,000
Water Meter Replacements	24,831	11,582	70,125	30,000	40,000
<b>Total Expenditures</b>	<b>912,897</b>	<b>1,880,936</b>	<b>1,550,313</b>	<b>1,527,025</b>	<b>1,249,931</b>
<b>Other Sources (Uses)</b>					
Loan Repayment from Marina Fund	0	0	0		0
Loan Repayment from Capital Improvement Fund	0	0	30,000	30,000	30,000
Contributed to Capital	0	0	0	0	0
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
<b>Net Change in Fund Balance</b>	<b>183,679</b>	<b>-585,506</b>	<b>-358,719</b>	<b>-355,256</b>	<b>-190,931</b>
<b>Fund Balance - January 1</b>	<b>4,234,794</b>	<b>4,418,473</b>	<b>3,345,803</b>	<b>3,832,967</b>	<b>3,477,711</b>
<b>Fund Balance - December 31</b>	<b>\$4,418,473</b>	<b>\$3,832,967</b>	<b>\$2,987,084</b>	<b>\$3,477,711</b>	<b>\$3,286,780</b>

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
<b>REVENUES:</b>					
40-4000-3005	Contributed to Capital	\$0	\$0	\$0	\$0
40-4000-3101	Interest on Investments-WF Portion of allocation	\$49,211	\$25,000	\$45,000	\$45,000
40-4000-3222	Miscellaneous Revenue	\$670	\$500	\$900	\$0
40-4000-3225	Interfund Transfer - Int/Prin	\$0	\$30,000	\$30,000	\$30,000
40-4000-3350	Water User Fees - Quarterly Billing	\$903,193	\$891,000	\$900,000	\$900,000
40-4000-3360	Plant Investment Fees - Water Tap Fees	\$224,942	\$200,000	\$150,000	\$75,000
40-4000-3550	Grant Revenue	\$106,681	\$30,094	\$30,094	\$0
40-4000-3610	Water Meter Sales - New/replacement meters	\$2,833	\$15,000	\$9,000	\$5,000
40-4000-3630	Sales of Assets	\$7,900	\$0	\$6,775	\$4,000
<b>TOTAL REVENUES</b>		<b>\$1,295,430</b>	<b>\$1,191,594</b>	<b>\$1,171,769</b>	<b>\$1,059,000</b>
<b>EXPENDITURES:</b>					
40-4000-4001	Water Salaries	\$254,364	\$308,699	\$300,000	\$315,619
40-4000-4002	Overtime	\$6,490	\$10,000	\$12,500	\$10,000
40-4000-4010	Benefits	\$20,257	\$27,447	\$25,000	\$27,997
40-4000-4021	Worker's Comp Insurance	\$6,500	\$6,500	\$6,500	\$6,500
40-4000-4050	Retirement Benefits	\$14,806	\$21,842	\$20,000	\$20,515
<b>SUBTOTAL SALARIES AND BENEFITS</b>		<b>\$302,417</b>	<b>\$374,488</b>	<b>\$364,000</b>	<b>\$380,631</b>
40-4000-4200	Office Supplies	\$712	\$800	\$800	\$800
40-4000-4201	Supplies	\$51,232	\$32,000	\$32,000	\$32,000
40-4000-4202	Postage - Department share	\$2,665	\$4,500	\$4,500	\$4,500
40-4000-4203	Telephone	\$7,525	\$10,000	\$8,000	\$8,000
40-4000-4206	Vehicle Repairs & Maintenance	\$85	\$2,000	\$1,000	\$2,000
40-4000-4210	Professional Dues and Subscriptions	\$1,534	\$2,000	\$2,000	\$2,000
40-4000-4227	Reg. Fees, Education	\$4,261	\$5,000	\$5,000	\$8,000
40-4000-4250	Professional Services	\$43,717	\$85,000	\$70,000	\$85,000
40-4000-4260	Gas/Oil - Department share for vehicles	\$7,769	\$10,000	\$8,000	\$8,000
40-4000-4265	Advertising	\$613	\$2,000	\$1,700	\$1,500
40-4000-4270	Uniforms/Safety Equipment - Department share	\$2,189	\$1,500	\$1,500	\$2,000
40-4000-4275	System Repairs	\$21,810	\$40,000	\$70,000	\$60,000
40-4000-4277	Chemicals for Water Treatment	\$17,047	\$15,000	\$15,000	\$17,000
40-4000-4280	Pumping Equipment for Plants & Wells	\$19,363	\$18,000	\$18,000	\$18,000
40-4000-4355	Summit Water Quality Annual Dues	\$10,485	\$11,000	\$11,000	\$11,000
40-4000-4360	NWCCOG-QQ Water Quality Annual Dues	\$1,803	\$1,900	\$1,900	\$2,000
40-4000-4365	Administration Fees - General Fund	\$42,500	\$42,500	\$42,500	\$42,500
40-4000-4370	Grant Expenses	\$101,594	\$40,125	\$40,125	\$0
40-4000-4401	Utilities for Wells and Treatment Plant	\$52,632	\$65,000	\$65,000	\$70,000
40-4000-4425	Water Meter Replacement	\$11,582	\$30,000	\$30,000	\$40,000
40-4000-4444	Capital Improvements	\$0	\$690,000	\$667,500	\$387,500
40-4000-4455	Leases & Special Use Permits	\$17,855	\$18,000	\$18,000	\$18,000
40-4000-4460	Capital Equipment	\$0	\$49,500	\$49,500	\$49,500
40-4000-4790	Depreciation	\$282,663	\$0	\$0	\$0
<b>SUBTOTAL OPERATING EXPENSES</b>		<b>\$701,636</b>	<b>\$1,175,825</b>	<b>\$1,163,025</b>	<b>\$869,300</b>
<b>TOTAL EXPENSES</b>		<b>\$1,004,053</b>	<b>\$1,550,313</b>	<b>\$1,527,025</b>	<b>\$1,249,931</b>

Water Fund  
Capital Equipment Five Year Timeline

2020		2021		2022		2023		2024	
Project	Cost	Project	Cost	Project	Cost	Project	Cost	Project	Cost
Demo and abandon wells 1&2	150,000	Replace Filter modules skid A	150,000	Replace filter modules Skid B	150,000	Replace CL2 gas w/hypochlorite Well #5	325,000	Water Main Leak Survey - 1/3	15,000
Abandon Fire Hydrant-GAP Project	35,000	Water Main Leak Survey - 1/3	15,000	Replace CL2 gas w/hypochlorite Well #6	300,000	Replace filter modules Skid B	150,000	Slow the Flow - Efficiency Program	10,000
FH & Valve-10 Mile Dr. and Dam Road	50,000	Abandon Well #4	150,000	Water Main Leak Survey - 1/3	15,000	Water Main Leak Survey - 1/3	15,000	Water Smart Implementation/Support	7,000
Fixed Base Meter Reading System	175,000	Slow the Flow - Efficiency Program	10,000	Slow the Flow - Efficiency Program	10,000	Slow the Flow - Efficiency Program	10,000	Start at the Tap-Efficiency Program	300,000
Water Smart Implementation/Support	12,000	Water Smart Implementation/Support	7,000	Water Smart Implementation/Support	7,000	Water Smart Implementation/Support	7,000	Replace Ford F250	51,000
Lead/Copper Treatment-Placeholder	500,000	Start at the Tap-Efficiency Program	300,000	Start at the Tap-Efficiency Program	300,000	Start at the Tap-Efficiency Program	300,000		
Start at the Tap-Efficiency Program	300,000	River Pines Water Main Replacement	750,000	Creekside Water Main Replacement	1,000,000	Hawn Drive Water Main Replacement	500,000		
Slow the Flow - Efficiency Program	10,000			Internal Tank Inspections	15,000	Water Storage Tanks Exterior Repairs	400,000		
<b>Capital Project Total</b>	<b>\$1,232,000</b>	<b>Capital Project Total</b>	<b>\$1,382,000</b>	<b>Capital Project Total</b>	<b>\$1,797,000</b>	<b>Capital Project Total</b>	<b>\$1,707,000</b>	<b>Capital Project Total</b>	<b>\$383,000</b>

Beginning Fund Balance	3,447,347	Beginning Fund Balance	3,005,276	Beginning Fund Balance	2,549,914	Beginning Fund Balance	1,744,424	Beginning Fund Balance	1,033,464
Revenues-User Fees	1,355,000	Revenues-User Fees	1,440,000	Revenues-User Fees	1,500,000	Revenues-User Fees	1,600,000	Revenues-User Fees	1,690,000
Debt Repayment-CIP	95,000	Debt Repayment-CIP	95,000	Debt Repayment-CIP	95,000	Debt Repayment-CIP	95,000	Debt Repayment-CIP	95,000
Tap Fees	170,000	Tap Fees	188,000	Tap Fees	210,000	Tap Fees	227,000	Tap Fees	260,000
Grant Revenue	0	Grant Revenue	0	Grant Revenue	0	Grant Revenue	0	Grant Revenue	0
Other Revenues	59,000	Other Revenues	60,000	Other Revenues	60,000	Other Revenues	60,000	Other Revenues	60,000
Operating Expenditures	839,571	Operating Expenditures	856,362	Operating Expenditures	873,490	Operating Expenditures	890,959	Operating Expenditures	908,779
Capital	1,281,500	Capital	1,382,000	Capital	1,797,000	Capital	1,707,000	Capital	383,000
Ending Fund Balance	3,005,276	Ending Fund Balance	2,549,914	Ending Fund Balance	1,744,424	Ending Fund Balance	1,033,464	Ending Fund Balance	1,751,686

## OPEN SPACE FUND REVENUE/EXPENDITURE SUMMARY

The Open Space Fund was established by resolution in 2001 to acquire and maintain open space. The resolution further required an annual \$300,000 allocation from real estate investment fees. Since no funds have been expended from this fund since 2005, Council reduced the annual allocation to \$100,000 in 2008. Since then, there have been no additional allocations to this fund. Since no projects have been identified for use of these funds, in 2010 Town Council approved a transfer from this fund for a recreation expansion project; in 2015 Council elected to transfer \$100,000 to the Capital Improvement Fund for capital projects. There is no required reserve for this fund.

	2016 <u>Actual</u>	2017 <u>Actual</u>	2018 <u>Budget</u>	2018 <u>Projected</u>	2019 <u>Budget</u>
<b><u>Revenues</u></b>					
Investment Income	\$68	\$94	\$100	\$175	\$175
<b>Total Revenues</b>	<b>68</b>	<b>94</b>	<b>100</b>	<b>175</b>	<b>175</b>
<b><u>Expenditures</u></b>					
Culture and Recreation	0	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Other Sources (Uses)</u></b>					
Transfers In	0	0	0	0	0
Transfers Out-Capital Improvement Fund	0	0	0	0	0
<b>Net Change in Fund Balance</b>	<b>68</b>	<b>94</b>	<b>100</b>	<b>175</b>	<b>175</b>
<b>Fund Balance - January 1</b>	<b>11,684</b>	<b>11,752</b>	<b>11,852</b>	<b>11,846</b>	<b>12,021</b>
<b>Fund Balance - December 31</b>	<b>\$11,752</b>	<b>\$11,846</b>	<b>\$11,952</b>	<b>\$12,021</b>	<b>\$12,196</b>

OPEN SPACE FUND

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
<b>REVENUES:</b>					
50-5000-3101	Interest on Investments-OSF Portion of Allocation	\$93	\$100	\$175	\$175
<b>TOTAL OPEN SPACE FUND</b>		<b>\$93</b>	<b>\$100</b>	<b>\$175</b>	<b>\$175</b>
<b>EXPENDITURES</b>					
50-5000-4005	Interfund Transfers	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**SCHA FUND (5A)  
REVENUE/EXPENDITURE SUMMARY**

On November 7, 2006, the voters of Summit County approved the Summit Combined Housing Authority (SCHA) Referred Measure 5A, which authorized a temporary (10 year) sales and use tax of .125% and a development impact fee of two dollars or less per square foot of new construction to be used for affordable housing purposes. Subsequently, the Town of Frisco entered into an intergovernmental agreement with other area local governments to share these revenues. In 2015, this tax was extended in perpetuity. In 2016, Summit County voters approved an additional, temporary (10 years) .6% sales and use tax to the existing sales tax, effective 1/1/17, making the current tax rate .725%. There is no required reserve for this fund.

	2016	2017	2018	2018	2019
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
<b>Revenues</b>					
Sales Tax	\$204,393	\$1,285,174	\$1,080,000	\$1,100,000	\$1,100,000
Building Permits/Development Impact Fees	116,626	36,745	165,000	115,000	115,000
Investment Income	6,132	13,209	7,000	15,000	9,000
Other Income	0	0	1,514,000	1,367,673	70,320
<b>Total Revenues</b>	<b>327,151</b>	<b>1,335,128</b>	<b>2,766,000</b>	<b>2,597,673</b>	<b>1,294,320</b>
<b>Expenditures</b>					
Administration Fees	42,323	49,510	126,320	69,050	82,740
Projects	405	120,704	2,850,000	2,005,000	2,000,000
Community Outreach	0	10,888	2,000	10,000	10,000
<b>Total Expenditures</b>	<b>42,728</b>	<b>181,102</b>	<b>2,978,320</b>	<b>2,084,050</b>	<b>2,092,740</b>
<b>Other Sources (Uses)</b>					
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
<b>Net Change in Fund Balance</b>	<b>284,423</b>	<b>1,154,026</b>	<b>-212,320</b>	<b>513,623</b>	<b>-798,420</b>
<b>Fund Balance - January 1</b>	<b>951,564</b>	<b>1,235,987</b>	<b>2,186,287</b>	<b>2,390,013</b>	<b>2,903,636</b>
<b>Fund Balance - December 31</b>	<b>\$1,235,987</b>	<b>\$2,390,013</b>	<b>\$1,973,967</b>	<b>\$2,903,636</b>	<b>\$2,105,216</b>



Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
<b>REVENUES:</b>					
55-5500-3007	County Sales Tax	\$1,285,175	\$1,080,000	\$1,100,000	\$1,100,000
55-5500-3101	Interest on Investments - 5A Portion of Allocation	\$13,209	\$7,000	\$15,000	\$9,000
55-5500-3110	Sale of Town property - Staley House/Galena Units	\$0	\$1,514,000	\$1,361,813	\$0
55-5500-3115	Rental Income	\$0	\$0	\$5,860	\$70,320
55-5500-3222	Miscellaneous Income	\$0	\$0	\$0	\$0
55-5500-3310	Building Permits and Fees	\$36,745	\$165,000	\$115,000	\$115,000
<b>TOTAL REVENUES</b>		<b>\$1,335,129</b>	<b>\$2,766,000</b>	<b>\$2,597,673</b>	<b>\$1,294,320</b>
<b>EXPENDITURES</b>					
55-5500-4262	Capital Projects	\$0	\$2,850,000	\$855,000	\$2,000,000
55-5500-4263	Mary Ruth Place Project	\$120,292	\$0	\$1,150,000	\$0
55-5500-4264	113 Granite Project	\$206	\$0	\$0	\$0
55-5500-4265	3rd Avenue Project	\$206	\$0	\$0	\$0
55-5500-4270	Rental Expenses	\$0	\$0	\$4,050	\$14,490
55-5500-4276	Community Outreach	\$10,888	\$2,000	\$10,000	\$10,000
55-5500-4365	Administration Expense	\$49,510	\$126,320	\$65,000	\$68,250
<b>TOTAL EXPENDITURES</b>		<b>\$181,102</b>	<b>\$2,978,320</b>	<b>\$2,084,050</b>	<b>\$2,092,740</b>

SCHA (5A) Fund  
Capital Equipment Five Year Timeline

8/2/2019

2020		2021		2022		2023		2024	
Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost
New Project	\$2,400,000	New Project	\$0	New Project	\$2,000,000		\$0	New Project	\$3,000,000
<b>Project Total</b>	<b>\$2,400,000</b>	<b>Project Total</b>	<b>\$0</b>	<b>Project Total</b>	<b>\$2,000,000</b>	<b>Project Total</b>	<b>\$0</b>	<b>Project Total</b>	<b>\$3,000,000</b>

Beginning Balance	\$2,884,423	Beginning Balance	\$1,567,003	Beginning Balance	\$2,664,309	Beginning Balance	\$1,776,488	Beginning Balance	\$2,903,688
Revenues	\$1,585,320	Revenues-1% Increase	\$1,601,173	Revenues-1% Increase	\$1,617,185	Revenues-1% Increase	\$1,633,357	Revenues-1% Increase	\$1,649,690
Administrative	\$112,740	Administrative-1% Increase	\$113,867	Administrative-1% Increase	\$115,006	Administrative-1% Increase	\$116,156	Administrative-1% Increase	\$117,318
Housing Programs	\$390,000	Housing Programs	\$390,000	Housing Programs	\$390,000	Housing Programs	\$390,000	Housing Programs	\$390,000
Capital	\$2,400,000	Capital	\$0	Capital	\$2,000,000	Capital	\$0	Capital	\$3,000,000
Ending Fund Balance	\$1,567,003	Ending Fund Balance	\$2,664,309	Ending Fund Balance	\$1,776,488	Ending Fund Balance	\$2,903,688	Ending Fund Balance	\$1,436,061

## INSURANCE RESERVE FUND REVENUE/EXPENDITURE SUMMARY

The Insurance Reserve Fund was established by resolution in 2005 to establish an insurance reserve fund equivalent to six months' worth of insurance expenditures to cover substantial insurance claims and unforeseen increases in the cost of providing insurance. This transfer from the General Fund was not completed until 2007. In order to decrease insurance costs, the Town is assuming more liability risk and that potential liability is budgeted in this fund in 2019. There is no required reserve for this fund.

	2016 <u>Actual</u>	2017 <u>Actual</u>	2018 <u>Budget</u>	2018 <u>Projected</u>	2019 <u>Budget</u>
<b><u>Revenues</u></b>					
Investment Income	1,158	1,587	1,000	1,800	1,800
<b>Total Revenues</b>	<b>\$1,158</b>	<b>\$1,587</b>	<b>\$1,000</b>	<b>\$1,800</b>	<b>\$1,800</b>
<b><u>Expenditures</u></b>					
Claims Liability	0	0	65,000	0	65,000
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>65,000</b>	<b>0</b>	<b>65,000</b>
<b><u>Other Sources (Uses)</u></b>					
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
<b>Net Change in Fund Balance</b>	<b>1,158</b>	<b>1,587</b>	<b>-64,000</b>	<b>1,800</b>	<b>-63,200</b>
<b>Fund Balance - January 1</b>	<b>199,067</b>	<b>200,225</b>	<b>136,225</b>	<b>201,812</b>	<b>203,612</b>
<b>Fund Balance - December 31</b>	<b>\$200,225</b>	<b>\$201,812</b>	<b>\$72,225</b>	<b>\$203,612</b>	<b>\$140,412</b>

## INSURANCE RESERVE FUND

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
<b>REVENUES:</b>					
60-6000-3101	Interest on Investments - IRF Portion of Allocation	\$1,587	\$1,000	\$1,800	\$1,800
	<b>TOTAL REVENUES</b>	<b>\$1,587</b>	<b>\$1,000</b>	<b>\$1,800</b>	<b>\$1,800</b>
<b>EXPENDITURES:</b>					
60-6000-4010	Benefits	\$0	\$65,000	\$0	\$65,000
	<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$65,000</b>	<b>\$0</b>	<b>\$65,000</b>

## LODGING TAX FUND REVENUE/EXPENDITURE SUMMARY

The Lodging Tax Fund was established in 2004 to account for a new, voter-approved 2.35% tax imposed upon lodging establishments. Expenditures are restricted to economic development, special events, advertising and marketing, recreation amenities, multi-purpose facilities and open space and similar uses. The decision as to the proportion of revenue to be allocated to any of these uses is determined by Council. Currently, the Information Center receives 45% of these revenues, 20% is allocated to marketing and economic development, 20% is to be used for recreation and the remaining 15% is allocated for operation and maintenance of recreation/tourism based Town facilities. In 2009, the Town assumed responsibility for the operations of the Information Center. There is no required reserve for this fund.

	2016 <u>Actual</u>	2017 <u>Actual</u>	2018 <u>Budget</u>	2018 <u>Projected</u>	2019 <u>Budget</u>
<b><u>Revenues</u></b>					
Lodging Tax	\$471,041	\$490,541	\$490,000	\$510,000	\$525,000
Investment Income	2,224	3,772	2,500	5,000	5,000
Intergovernmental Revenue	30,000	30,000	30,000	30,000	30,000
Information Center Revenues	10,085	8,629	8,400	7,986	8,000
<b>Total Revenues</b>	<b>513,350</b>	<b>532,942</b>	<b>530,900</b>	<b>552,986</b>	<b>568,000</b>
<b><u>Expenditures</u></b>					
Information Center	196,722	189,705	228,635	221,080	242,865
Operations and Maintenance	46,935	42,713	149,700	101,000	85,000
Recreation	80,319	97,508	160,200	117,000	139,500
Special Events/Marketing	92,035	96,175	105,000	100,000	105,000
<b>Total Expenditures</b>	<b>416,011</b>	<b>426,101</b>	<b>643,535</b>	<b>539,080</b>	<b>572,365</b>
<b><u>Other Sources (Uses)</u></b>					
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
<b>Net Change in Fund Balance</b>	<b>97,339</b>	<b>106,841</b>	<b>-112,635</b>	<b>13,906</b>	<b>-4,365</b>
<b>Fund Balance - January 1</b>	<b>341,369</b>	<b>438,708</b>	<b>534,433</b>	<b>545,549</b>	<b>559,455</b>
<b>Fund Balance - December 31</b>	<b>\$438,708</b>	<b>\$545,549</b>	<b>\$421,798</b>	<b>\$559,455</b>	<b>\$555,090</b>

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
<b>REVENUES:</b>					
80-8000-3004	Lodging Tax	\$220,744	\$220,500	\$229,500	\$231,250
80-8000-3075	Sales Tax	\$0	\$0	\$0	\$0
80-8000-3101	Interest on Investments	\$3,772	\$2,500	\$5,000	\$5,000
80-8000-3222	Miscellaneous Revenue	-\$247	\$0	-\$14	\$0
80-8000-3250	Tax Exempt Merchandise Sales	\$31	\$100	\$200	\$200
80-8000-3405	Retail Sales	\$7,788	\$6,000	\$7,000	\$7,000
80-8000-3410	Ski Pass Sales	\$292	\$1,500	\$300	\$300
80-8000-3411	Copper Adventure Pass	\$173	\$300	\$0	\$0
80-8000-3412	CMI	\$30,000	\$30,000	\$30,000	\$30,000
80-8000-3450	Non Taxable Merchandise Sales	\$0	\$0	\$0	\$0
80-8000-3725	Donations	\$592	\$500	\$500	\$500
	<b>TOTAL REVENUES</b>	<b>\$263,145</b>	<b>\$261,400</b>	<b>\$272,486</b>	<b>\$274,250</b>
<b>EXPENDITURES:</b>					
80-8000-4001	Info Center Salaries	\$111,885	\$121,503	\$115,000	\$125,836
80-8000-4002	Overtime	\$0	\$500	\$500	\$500
80-8000-4005	Part-time Salaries	\$17,651	\$15,860	\$15,860	\$20,000
80-8000-4010	Benefits	\$10,631	\$12,170	\$12,170	\$12,844
80-8000-4050	Retirement Benefits	\$2,613	\$5,752	\$4,000	\$5,985
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$142,780</b>	<b>\$155,785</b>	<b>\$147,530</b>	<b>\$165,165</b>
80-8000-4202	Postage - Department Share	\$2,381	\$5,000	\$5,000	\$5,000
80-8000-4203	Telephone	\$10,941	\$11,500	\$11,500	\$11,500
80-8000-4207	Building repair	\$920	\$4,500	\$4,500	\$4,500
80-8000-4227	Reg. Fees, Lodging, Travel and Meals	\$2,316	\$4,200	\$4,200	\$7,500
80-8000-4233	Supplies	\$5,929	\$10,000	\$10,000	\$10,000
80-8000-4268	Promo Materials	\$458	\$900	\$975	\$1,000
80-8000-4270	Uniforms	\$0	\$300	\$0	\$0
80-8000-4401	Utilities	\$2,924	\$5,000	\$5,000	\$5,000
80-8000-4418	Merchandise	\$4,565	\$11,000	\$11,000	\$11,000
80-8000-4477	Cleaning	\$13,750	\$16,700	\$16,875	\$17,700
80-8000-4590	Public Relations Consultant	\$0	\$0	\$0	\$0
80-8000-4703	Info Center Furniture	\$491	\$1,500	\$1,500	\$1,500
80-8000-4704	Technical Purchases	\$2,250	\$2,250	\$3,000	\$3,000
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$46,925</b>	<b>\$72,850</b>	<b>\$73,550</b>	<b>\$77,700</b>
	<b>TOTAL EXPENSES</b>	<b>\$189,705</b>	<b>\$228,635</b>	<b>\$221,080</b>	<b>\$242,865</b>
	<b>Fund Balance - January 1</b>	<b>\$239,127</b>	<b>\$286,852</b>	<b>\$312,567</b>	<b>\$363,973</b>
	<b>Fund Balance - December 31</b>	<b>\$312,567</b>	<b>\$319,617</b>	<b>\$363,973</b>	<b>\$395,358</b>

LODGING TAX FUND - OPERATIONS AND MAINTENANCE

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
<b>REVENUES:</b>					
80-8000-3004	Lodging Tax	\$73,581	\$73,500	\$76,500	\$81,250
	<b>TOTAL REVENUES</b>	<b>\$73,581</b>	<b>\$73,500</b>	<b>\$76,500</b>	<b>\$81,250</b>
<b>EXPENDITURES:</b>					
80-8000-4585	Playground Repair, Equipment Rental, Disc Golf	\$10,098	\$52,000	\$16,000	\$16,000
80-8000-4586	FAP Operations and Maintenance	\$7,615	\$47,700	\$35,000	\$19,000
80-8000-4592	Town-wide Forestry Management	\$0	\$25,000	\$25,000	\$25,000
80-8000-4593	Weed Control	\$25,000	\$25,000	\$25,000	\$25,000
	<b>TOTAL EXPENDITURES</b>	<b>\$42,713</b>	<b>\$149,700</b>	<b>\$101,000</b>	<b>\$85,000</b>
	<b>Fund Balance - January 1</b>	<b>\$58,775</b>	<b>\$93,275</b>	<b>\$89,643</b>	<b>\$65,143</b>
	<b>Fund Balance - December 31</b>	<b>\$89,643</b>	<b>\$17,075</b>	<b>\$65,143</b>	<b>\$61,393</b>

LODGING TAX FUND - RECREATION

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
<b>REVENUES:</b>					
80-8000-3004	Lodging Tax	\$98,108	\$98,000	\$102,000	\$106,250
	<b>TOTAL REVENUES</b>	<b>\$98,108</b>	<b>\$98,000</b>	<b>\$102,000</b>	<b>\$106,250</b>
<b>EXPENDITURES:</b>					
80-8000-4583	Skate Park	\$0	\$5,000	\$0	\$5,000
80-8000-4588	Special Projects - Recreation	\$87,508	\$95,200	\$57,000	\$57,000
80-8000-4589	Grounds Projects	\$10,000	\$60,000	\$60,000	\$77,500
	<b>TOTAL EXPENDITURES</b>	<b>\$97,508</b>	<b>\$160,200</b>	<b>\$117,000</b>	<b>\$139,500</b>
	<b>Fund Balance - January 1</b>	<b>\$69,359</b>	<b>\$79,859</b>	<b>\$69,959</b>	<b>\$54,959</b>
	<b>Fund Balance - December 31</b>	<b>\$69,959</b>	<b>\$17,659</b>	<b>\$54,959</b>	<b>\$21,709</b>



LODGING TAX FUND - SPECIAL EVENTS/MARKETING

9/12/2019

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
<b><u>REVENUES:</u></b>					
80-8000-3004	Lodging Tax	\$98,108	\$98,000	\$102,000	\$106,250
	<b>TOTAL REVENUES</b>	<b>\$98,108</b>	<b>\$98,000</b>	<b>\$102,000</b>	<b>\$106,250</b>
<b><u>EXPENDITURES:</u></b>					
80-8000-4266	Marketing	\$53,706	\$60,000	\$60,000	\$60,000
80-8000-4579	Internet Improvements	\$42,469	\$45,000	\$40,000	\$45,000
	<b>TOTAL EXPENDITURES</b>	<b>\$96,175</b>	<b>\$105,000</b>	<b>\$100,000</b>	<b>\$105,000</b>
	<b>Fund Balance - January 1</b>	<b>\$71,449</b>	<b>\$74,449</b>	<b>\$73,382</b>	<b>\$75,382</b>
	<b>Fund Balance - December 31</b>	<b>\$73,382</b>	<b>\$67,449</b>	<b>\$75,382</b>	<b>\$76,632</b>

Lodging Tax Fund  
Special Projects Five Year Timeline

2020		2021		2022		2023		2024	
Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost
<b>O&amp;M</b>									
Bike Park Maintenance	10,000	Bike Park Maintenance	10,000	Bike Park Maintenance	10,000	Bike Park Maintenance	10,000	Bike Park Maintenance	10,000
PRA Landscape	9,000	Day Lodge Furniture Replacement	28,700	PRA Landscape	9,000	PRA Landscape	9,000	PRA Landscape	9,000
<b>Total O&amp;M (4586)</b>	<b>\$19,000</b>	PRA Landscape	9,000	<b>Total O&amp;M (4586)</b>	<b>\$19,000</b>	<b>Total O&amp;M (4586)</b>	<b>\$19,000</b>	<b>Total O&amp;M (4586)</b>	<b>\$19,000</b>
		<b>Total O&amp;M (4586)</b>	<b>\$47,700</b>						
Playground & Equipment Repair, Disc Golf (4585)	76,000	Playground & Equipment Repair, Disc Golf (4585)	16,000	Playground & Equipment Repair, Disc Golf (4585)	16,000	Playground & Equipment Repair, Disc Golf (4585)	16,000	Playground & Equipment Repair, Disc Golf (4585)	16,000
Town-wide Forestry Management (4592)	25,000	Town-wide Forestry Management (4592)	25,000	Town-wide Forestry Management (4592)	25,000	Town-wide Forestry Management (4592)	25,000	Town-wide Forestry Management (4592)	25,000
Weed Control (4593)	25,000	Weed Control (4593)	25,000	Weed Control (4593)	25,000	Weed Control (4593)	25,000	Weed Control (4593)	25,000
<b>Total O&amp;M</b>	<b>\$126,000</b>	<b>Total O&amp;M</b>	<b>\$66,000</b>	<b>Total O&amp;M</b>	<b>\$66,000</b>	<b>Total O&amp;M</b>	<b>\$66,000</b>	<b>Total O&amp;M</b>	<b>\$66,000</b>
<b>Recreation</b>									
Skate Park	2,000	Skate Park	2,000	Skate Park	2,000	Skate Park	2,000	Skate Park	2,000
<b>Total Recreation (4583)</b>	<b>\$2,000</b>	<b>Total Recreation (4583)</b>	<b>\$2,000</b>	<b>Total Recreation (4583)</b>	<b>\$2,000</b>	<b>Total Recreation (4583)</b>	<b>\$2,000</b>	<b>Total Recreation (4583)</b>	<b>\$2,000</b>
Disc Golf Course	2,000	Disc Golf Course	2,000	Disc Golf Course	2,000	Disc Golf Course	2,000	Disc Golf Course	2,000
Gold Rush	5,000	Gold Rush	5,250	Gold Rush	5,513	Gold Rush	5,788	Gold Rush	6,078
Bacon Burner	8,000	Bacon Burner	8,400	Bacon Burner	8,820	Bacon Burner	9,261	Bacon Burner	9,724
Run the Rockies series	23,000	Run the Rockies series	24,150	Run the Rockies series	25,358	Run the Rockies series	26,625	Run the Rockies series	27,957
New Events	5,000	New Events	5,250	New Events	5,513	New Events	5,788	New Events	6,078
Frisco Triathlon	6,500	Frisco Triathlon	6,825	Frisco Triathlon	7,166	Frisco Triathlon	7,525	Frisco Triathlon	7,901
Turkey Day 5K	15,000	Turkey Day 5K	15,750	Turkey Day 5K	16,538	Turkey Day 5K	17,364	Turkey Day 5K	18,233
Girls on the Run	1,000	Girls on the Run	1,050	Girls on the Run	1,103	Girls on the Run	1,158	Girls on the Run	1,216
Mountain Goat Kids	5,000	Mountain Goat Kids	5,250	Mountain Goat Kids	5,513	Mountain Goat Kids	5,788	Mountain Goat Kids	6,078
Brewski	4,500	Brewski	4,725	Brewski	4,961	Brewski	5,209	Brewski	5,470
<b>Total Recreation (4588)</b>	<b>\$75,000</b>	<b>Total Recreation (4588)</b>	<b>\$78,650</b>	<b>Total Recreation (4588)</b>	<b>\$82,485</b>	<b>Total Recreation (4588)</b>	<b>\$86,506</b>	<b>Total Recreation (4588)</b>	<b>\$90,735</b>
Grounds Projects (4589)	\$25,000	Grounds Projects (4589)	\$85,000	Grounds Projects (4589)	\$85,000	Grounds Projects (4589)	\$85,000	Grounds Projects (4589)	\$85,000
<b>Project Total</b>	<b>\$247,000</b>	<b>Project Total</b>	<b>\$279,350</b>	<b>Project Total</b>	<b>\$254,485</b>	<b>Project Total</b>	<b>\$258,506</b>	<b>Project Total</b>	<b>\$262,735</b>

Beginning Fund Balance	597,240	Beginning Fund Balance	578,785	Beginning Fund Balance	541,168	Beginning Fund Balance	542,048	Beginning Fund Balance	552,998
Revenues - All Divisions	601,700	Revenues - All Divisions	619,751	Revenues - All Divisions	638,344	Revenues - All Divisions	657,494	Revenues - All Divisions	677,218.651
Expenditures-Info Ctr	243,155	Expenditures-Info Ctr	248,018	Expenditures-Info Ctr	252,978	Expenditures-Info Ctr	258,038	Expenditures-Info Ctr	263,198.7919
Expenditures - O&M	145,000	Expenditures - O&M	113,700	Expenditures - O&M	85,000	Expenditures - O&M	85,000	Expenditures - O&M	85,000
Expenditures - Rec	102,000	Expenditures - Rec	165,650	Expenditures - Rec	169,485	Expenditures - Rec	173,506	Expenditures - Rec	173,506
Expenditures - Mktg	130,000	Expenditures - Mktg	130,000	Expenditures - Mktg	130,000	Expenditures - Mktg	130,000	Expenditures - Mktg	130,000
Ending Fund Balance	578,785	Ending Fund Balance	541,168	Ending Fund Balance	542,048	Ending Fund Balance	552,998	Ending Fund Balance	552,998

## MARINA FUND REVENUE/EXPENDITURE SUMMARY

In 1994, the Town entered into a lease agreement with the City and County of Denver whereby the Town was granted the exclusive right to occupy and use certain real property and water surface at the Dillon Reservoir. The Marina Fund was established as an enterprise fund to account for the operations and maintenance of the marina. The major source of revenue for this fund comes from rentals of boats, slips and moorings. There is a four month reserve required for this fund.

<u>Revenues</u>	<u>2016</u> <u>Actual</u>	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Budget</u>	<u>2018</u> <u>Projected</u>	<u>2019</u> <u>Budget</u>
User Charges	\$1,439,926	\$1,535,817	\$1,335,500	\$1,429,845	\$1,326,400
<b>Total Revenues</b>	<b>1,439,926</b>	<b>1,535,817</b>	<b>1,335,500</b>	<b>1,429,845</b>	<b>1,326,400</b>
<u>Expenditures</u>					
Salaries and Benefits	457,619	466,067	510,670	536,528	565,764
Administrative Fees	20,000	20,000	20,000	20,000	20,000
Professional Fees	28,800	30,732	25,000	25,000	25,000
Supplies	16,702	35,787	124,000	112,300	144,000
Utilities	17,436	14,531	30,000	20,000	30,000
Repair and Maintenance	63,824	54,184	61,000	63,000	66,000
General Expenses	251,584	261,569	259,700	254,700	274,600
Capital Outlay	84,180	132,209	2,186,000	711,000	4,012,700
<b>Total Expenditures</b>	<b>940,145</b>	<b>1,015,079</b>	<b>3,216,370</b>	<b>1,742,528</b>	<b>5,138,064</b>
<u>Other Sources (Uses)</u>					
Reimbursements from Denver Water (ZM)	27,645	32,622	25,000	27,000	27,000
Water Agreement Settlement	0	0	0	450,000	0
Investment Income	4,239	5,160	5,000	10,000	10,000
Sale of Assets	8,809	64,473	3,000	22,200	6,600
Loan Repayment to Water Fund	-2,702	-5,287	0	0	-300,000
Loan Proceeds	0	0	0	0	5,000,000
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
<b>Net Change in Fund Balance</b>	<b>537,772</b>	<b>617,706</b>	<b>-1,847,870</b>	<b>196,517</b>	<b>931,936</b>
<b>Fund Balance - January 1</b>	<b>1,254,079</b>	<b>1,791,851</b>	<b>1,959,362</b>	<b>2,409,557</b>	<b>2,606,074</b>
<b>Fund Balance - December 31</b>	<b>\$1,791,851</b>	<b>\$2,409,557</b>	<b>\$111,492</b>	<b>\$2,606,074</b>	<b>\$3,538,010</b>

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
<b>REVENUES:</b>					
90-9000-3085	Water Agreement Settlement	\$0	\$0	\$450,000	\$0
90-9000-3090	Loan Proceeds	\$0	\$0	\$0	\$5,000,000
90-9000-3101	Interest on Investments	\$5,160	\$5,000	\$10,000	\$10,000
90-9000-3222	Miscellaneous Revenue	-\$270	\$0	\$845	\$0
90-9000-3450	Slip Rental	\$221,090	\$200,000	\$200,000	\$175,000
90-9000-3455	Mooring Rental	\$37,252	\$20,000	\$25,000	\$25,000
90-9000-3457	Season Kayak Rack Rental	\$57,607	\$59,000	\$97,000	\$90,000
90-9000-3460	Boat and Kayak Rentals	\$679,607	\$620,000	\$640,000	\$600,000
90-9000-3463	Paddleboard Rentals	\$102,093	\$90,000	\$100,000	\$90,000
90-9000-3465	Retail Sales	\$31,522	\$35,000	\$35,000	\$25,000
90-9000-3466	Fishing Licenses	\$670	\$500	\$500	\$500
90-9000-3470	Fees for Services	\$96,736	\$80,000	\$75,000	\$75,000
90-9000-3474	Stand Up Paddle Concessionaire	\$1,982	\$2,500	\$2,500	\$2,500
90-9000-3475	Retail Fuel Sales	\$90,967	\$75,000	\$78,000	\$78,000
90-9000-3476	Concessionaire Revenue - Rowing	\$2,500	\$2,500	\$2,500	\$2,500
90-9000-3478	Concessionaire Revenue - Sailing School	\$5,500	\$5,500	\$5,500	\$5,500
90-9000-3479	Concessionaire Revenue - Food and Beverage	\$53,391	\$40,000	\$50,000	\$45,000
90-9000-3480	Winter Storage	\$71,944	\$40,000	\$55,000	\$50,000
90-9000-3482	Sale of Used Boats	\$42,523	\$3,000	\$18,000	\$5,400
90-9000-3483	Sale of Paddleboards	\$3,550	\$0	\$4,200	\$1,200
90-9000-3485	Parts Retail Sales	\$34,759	\$30,000	\$30,000	\$30,000
90-9000-3486	Dry Storage	\$22,557	\$15,000	\$17,600	\$17,000
90-9000-3487	Trailer Storage	\$25,510	\$20,000	\$15,000	\$15,000
90-9000-3491	Park Rentals	\$400	\$500	\$400	\$400
90-9000-3495	Zebra Mussel Reimbursement Income	\$32,622	\$25,000	\$27,000	\$27,000
90-9000-3630	Sale of Assets	\$18,400	\$0	\$0	\$0
<b>TOTAL REVENUES</b>		<b>\$1,638,072</b>	<b>\$1,368,500</b>	<b>\$1,939,045</b>	<b>\$6,370,000</b>

Account Number	Account Title	2017 Actual	2018 Budget	Estimated 2018 Year End	Proposed 2019 Budget
	<b>EXPENDITURES:</b>				
90-9000-4001	Marina Salaries	\$179,847	\$225,659	\$225,659	\$351,796
90-9000-4002	Overtime	\$4,242	\$2,000	\$2,000	\$2,500
90-9000-4005	Seasonal Wages	\$244,601	\$230,000	\$260,000	\$151,612
90-9000-4010	Benefits	\$34,095	\$38,869	\$38,869	\$42,705
90-9000-4050	Retirement Benefits	\$3,282	\$14,142	\$10,000	\$17,151
	<b>SUBTOTAL SALARIES AND BENEFITS</b>	<b>\$466,067</b>	<b>\$510,670</b>	<b>\$536,528</b>	<b>\$565,764</b>
90-9000-4200	Office Supplies	\$1,853	\$4,000	\$2,300	\$4,000
90-9000-4201	Supplies	\$33,739	\$40,000	\$40,000	\$40,000
90-9000-4202	Postage - Department share	\$35	\$100	\$100	\$100
90-9000-4203	Telephone	\$23,909	\$25,000	\$25,000	\$25,000
90-9000-4205	Equipment Repairs & Maintenance	\$6,293	\$15,000	\$15,000	\$15,000
90-9000-4206	Vehicle Repairs & Maintenance	\$1,164	\$1,000	\$1,000	\$1,000
90-9000-4207	Building Repair & Maintenance	\$12,917	\$20,000	\$20,000	\$20,000
90-9000-4208	Rental Fleet Repairs & Maintenance	\$25,618	\$15,000	\$20,000	\$20,000
90-9000-4210	Professional Dues & Subscriptions	\$1,470	\$3,000	\$1,500	\$3,000
90-9000-4221	Printing	\$2,733	\$3,000	\$3,000	\$3,000
90-9000-4227	Reg. Fees, Lodging, Travel, and Meals	\$2,320	\$10,000	\$7,000	\$10,000
90-9000-4244	Bank Service Charges	\$30,010	\$30,000	\$30,000	\$30,000
90-9000-4250	Professional Services	\$23,840	\$25,000	\$25,000	\$25,000
90-9000-4259	Gasoline and Oil (Retail)	\$39,329	\$55,000	\$55,000	\$55,000
90-9000-4260	Gasoline and Oil (Maintenance)	\$12,586	\$8,000	\$10,000	\$10,000
90-9000-4265	Advertising	\$40,631	\$40,000	\$40,000	\$40,000
90-9000-4270	Uniforms	\$2,006	\$5,000	\$5,500	\$5,000
90-9000-4333	Debt Service - Interest	\$5,287	\$0	\$0	\$0
90-9000-4334	Debt Service - Principal	\$0	\$0	\$0	\$300,000
90-9000-4365	Administration Fees	\$20,000	\$20,000	\$20,000	\$20,000
90-9000-4401	Utilities	\$14,531	\$30,000	\$20,000	\$30,000
90-9000-4444	Capital Improvements	\$452	\$2,000,000	\$525,000	\$3,996,700
90-9000-4460	Capital Equipment	\$19,310	\$186,000	\$186,000	\$16,000
90-9000-4477	Cleaning/Janitorial	\$8,856	\$8,000	\$9,000	\$20,000
90-9000-4555	DRREC	\$56,179	\$50,000	\$50,000	\$50,000
90-9000-4704	Technical Purchases	\$6,892	\$19,600	\$15,000	\$20,000
90-9000-4790	Depreciation	\$249,318	\$0	\$0	\$0
90-9000-4890	Special Events	\$3,420	\$2,500	\$3,100	\$3,000
90-9000-4891	Retail Sales Inventory	\$0	\$50,000	\$50,000	\$70,000
90-9000-4892	Retail Service Parts	\$18,358	\$30,000	\$20,000	\$30,000
90-9000-4895	Dock Maintenance	\$8,192	\$10,000	\$7,000	\$10,000
90-9000-4900	Fishing Pole Expense	\$160	\$500	\$500	\$500
	<b>SUBTOTAL OPERATING EXPENSES</b>	<b>\$671,408</b>	<b>\$2,705,700</b>	<b>\$1,206,000</b>	<b>\$4,872,300</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$1,137,475</b>	<b>\$3,216,370</b>	<b>\$1,742,528</b>	<b>\$5,438,064</b>

MARINA FUND  
Capital Equipment Five Year Timeline

2020		2021		2022		2023		2024	
Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost	Project	Est. Cost
<b>Master Plan Implementation:</b>		<b>Master Plan Implementation:</b>		<b>Master Plan Implementation:</b>		<b>Master Plan Implementation:</b>		<b>Master Plan Implementation:</b>	
Fuel System	100,000	Pier and Lakefront Promenades	750,000	Playground Relocated	240,000	Pavillion	125,000	Boat Service Building	450,000
<b>Total Capital Projects</b>	<b>\$100,000</b>	Office Building	2,500,000	Landscaping & Irrigation	450,000	Site Amenities (ice pond, splash pad)	100,000	Non-motorized Boat Storage	600,000
		F&B Building	1,500,000	Sidewalks and Paths	60,000	<b>Total Capital Projects</b>	<b>\$225,000</b>	Sitework-Utilities, Paving, Fencing	750,000
		Sidewalks-Drop Off Area	83,000	<b>Total Capital Projects</b>	<b>\$750,000</b>			Floating Docks at Boathouse	300,000
		<b>Total Capital Projects</b>	<b>\$4,833,000</b>					Boardwalk and Overlook	150,000
								Other	250,000
									<b>2,500,000</b>
Design Work	\$200,000								
Chairs, Umbrellas for Beach	\$15,000								
Peddle Boats	10,000								
90 hp Motor for Work Boat	10,000								
Additional Paddle Dock Sections	20,000								
Replace Paddle Sport PFD Fleet	12,500	Replace paddle sport boats	16,000	Replace Paddle Sport Boats	16,000	Replace Pontoon Fleet	190,000	Replace Paddle Sport Boats	16,000
Replace paddle sport boats	26,000	Replace Pontoon Fleet	180,000	Replace Mooring Anchor Winch Boat	40,000	Replace Rescue Boat and Skiff	100,000	<b>Total Capital Equipment</b>	<b>\$16,000</b>
Replace Runabout Boats with Pontoons	172,000	<b>Total Capital Equipment</b>	<b>\$196,000</b>	<b>Total Capital Equipment</b>	<b>\$56,000</b>	<b>Total Capital Equipment</b>	<b>\$290,000</b>		
<b>Total Capital Equipment</b>	<b>\$465,500</b>								
<b>Capital Project/Equipment Total</b>	<b>\$565,500</b>	<b>Capital Project/Equipment Total</b>	<b>\$5,029,000</b>	<b>Capital Project/Equipment Total</b>	<b>\$806,000</b>	<b>Capital Project/Equipment Total</b>	<b>\$515,000</b>	<b>Capital Project/Equipment Total</b>	<b>\$2,516,000</b>

Beginning Fund Balance - Projected	4,050,544	Beginning Fund Balance - Projected	3,663,942	Beginning Fund Balance - Projected	-1,326,816	Beginning Fund Balance - Projected	-2,064,968	Beginning Fund Balance - Projected	-2,470,680
Revenues	1,580,200	Revenues - 4% increase/year	1,643,408	Revenues -4% increase/year	1,709,144	Revenues - 4% increase/year	1,777,510	Revenues - 4% increase/year	1,848,610
Operating	1,128,802	Operating - 3% increase/year	1,162,666	Operating - 3% increase/year	1,197,546	Operating - 3% increase/year	1,233,472	Operating - 3% increase/year	1,270,477
Debt - Revenue Bonds/Water Fund	272,500	Debt - Revenue Bonds/Water Fund	442,500	Debt - Revenue Bonds/Water Fund	443,750	Debt - Revenue Bonds/Water Fund	434,750	Debt - Revenue Bonds/Water Fund	440,000
Capital Projects	100,000	Capital Projects	4,833,000	Capital Projects	750,000	Capital Projects	225,000	Capital Projects	2,500,000
Capital Equipment	465,500	Capital Equipment	196,000	Capital Equipment	56,000	Capital Equipment	290,000	Capital Equipment	16,000
Ending Fund Balance - Projected	3,663,942	Ending Fund Balance - Projected	-1,326,816	Ending Fund Balance - Projected	-2,064,968	Ending Fund Balance - Projected	-2,470,680	Ending Fund Balance - Projected	-4,848,546