



**NOTICE OF ORDINANCE ADOPTION ON FIRST READING
OF THE FRISCO, COLORADO TOWN COUNCIL
ORDINANCE 24-02
January 23, 2024**

PUBLIC NOTICE IS HEREBY GIVEN that the attached Ordinance has been adopted upon first reading at the Regular Meeting of the Town Council.

Posted on this 23rd day of January, 2024, in accordance with Frisco Home Rule Charter Article III, Section 9 "Council Procedures – Procedures".

CALLED BY ORDER OF THE TOWN CLERK:

By: Stacey Nell, Town Clerk

townclerk@townoffrisco.com

(970) 668-5276

Copies of the Ordinance are available in the following methods:

1. Attached to this Notice
2. On the official Code Library website for the Town of Frisco:
<https://library.municode.com/co/frisco>
3. Upon request to the Town Clerk

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 24-02**

AN ORDINANCE AUTHORIZING THE SALE OF CERTAIN REAL PROPERTIES OWNED BY THE TOWN AND LEGALLY DESCRIBED AS UNIT 4, GALENA PLACE CONDOMINIUMS, AND UNIT 7, LITTLE HORN CONDOMINIUMS, ALSO KNOWN AS 220 GALENA STREET, UNIT 4, AND 519 TELLER STREET, UNIT 7, RESPECTIVELY.

WHEREAS, the Town Council finds that it has no present governmental use for certain real properties owned by the Town and legally described as Unit 4, Galena Place Condominiums, and Unit 7, Little Horn Condominiums (the “Properties”); and

WHEREAS, the Properties were acquired by the Town under its “Housing Helps” program, and the Town Council desires that the Properties be sold as deed-restricted affordable housing pursuant to the purchase and sale agreements and affordable housing covenants attached hereto and authorized hereby; and

WHEREAS, Colorado Revised Statutes § 31-15-713(b) authorizes the Town to sell real property, by ordinance, upon such terms and conditions as the Town Council may determine at a regular or special meeting; and

WHEREAS, the Town Council has determined that it is in the best interests of the Town to sell the Properties pursuant to the attached property listing agreements and upon the terms and conditions set forth in the purchase and sale agreements and attendant affordable housing covenants attached to the respective listing agreements.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO:

Section 1. That the Mayor and Town Clerk are hereby authorized to execute the attached Exclusive Right-To-Sell Listing Contracts, and their attendant Agreements for Purchase and Sale of Real Property and required Residential Housing Restrictive Covenants (collectively, “Sale Agreements”), and to execute each and every other document necessary or desirable to effectuate the sale of the Properties in accordance with the terms and conditions of the Sale Agreements.

Section 2. Severability. If any section, subsection or clause of this ordinance shall be deemed to be unconstitutional or otherwise invalid, the validity of the remaining sections, subsections and clauses shall not be affected thereby.

Section 3. Effective Date. This ordinance shall take effect pursuant to the Home Rule Charter of the Town of Frisco, Colorado.

INTRODUCED, PASSED ON FIRST READING AND PUBLICATION
AND POSTING ORDERED THIS 23rd DAY OF JANUARY, 2024.



TOWN OF FRISCO, COLORADO

DocuSigned by:

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Hunter Mortensen, Mayor

Attest:

DocuSigned by:

EDCD1C5EB9AB46E...

Stacey Nell, CERA, Town Clerk