



**NOTICE OF ORDINANCE ADOPTION ON FIRST READING
OF THE FRISCO, COLORADO TOWN COUNCIL
ORDINANCE 24-04
February 13, 2024**

PUBLIC NOTICE IS HEREBY GIVEN that the attached Ordinance has been adopted upon first reading at the Regular Meeting of the Town Council.

Posted on this 13th day of February, 2024, in accordance with Frisco Home Rule Charter Article III, Section 9 "Council Procedures – Procedures".

CALLED BY ORDER OF THE TOWN CLERK:

By: Stacey Nell, Town Clerk

townclerk@townoffrisco.com

(970) 668-5276

Copies of the Ordinance are available in the following methods:

1. Attached to this Notice
2. On the official Code Library website for the Town of Frisco:
<https://library.municode.com/co/frisco>
3. Upon request to the Town Clerk

**TOWN OF FRISCO
COUNTY OF SUMMIT
STATE OF COLORADO
ORDINANCE 24-04**

**AN ORDINANCE MAKING SUPPLEMENTAL APPROPRIATIONS TO THE 2023
TOWN BUDGET**

WHEREAS, the Town Council of the Town of Frisco has adopted the annual budget in accordance with the Local Government Budget Law; and

WHEREAS, the Town Council of the Town of Frisco desires to amend the Town's 2023 budget by making supplemental appropriations in the amount of \$244,704 in revenue \$4,286,327 in expenses/expenditures; and

WHEREAS, the Finance Department on behalf of the Town Manager, has certified that there are available for appropriation, revenues in excess of those estimated in the Town's 2023 budget or revenues not previously appropriated in an amount sufficient for the proposed supplemental appropriations; and

WHEREAS, the Town Council has made provision therein for revenue and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget for the purposes described below so as not to impair the operation of the Town of Frisco;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF FRISCO, COLORADO that the 2023 budget is amended, and supplemental appropriations for the amended 2023 Town budget are made as follows:

General Fund Expenditures

Transfer Out	<u>\$ 244,704</u>
Total General Fund Expenditures	\$ 244,704

Capital Improvement Fund Expenditure

Capital Outlay	\$1,743,108
Planning and Operating Expenditures	<u>381,124</u>
Total Capital Fund Expenditures	\$2,124,232

Housing Fund Expenditures

General Operating Expenditures	<u>\$2,500,000</u>
Total Housing Fund Expenditures	\$2,500,000

Marina Fund Revenue

Transfer In	<u>\$ 244,704</u>
Total Marina Fund Revenue	\$ 244,704

Marina Fund Expense

Capital Outlay Reduction	(\$ 582,609)
Total Marina Fund Expense	(\$ 582,609)

INTRODUCED, READ AND ORDERED PUBLISHED AND POSTED ON ITS FIRST READING THIS 13th DAY OF FEBRUARY, 2024.

TOWN OF FRISCO:

DocuSigned by:

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Hunter Mortensen, Mayor

ATTEST:

DocuSigned by:

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Stacey Nell, Town Clerk