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Monthly Financial Report

For the month ended June 30, 2025

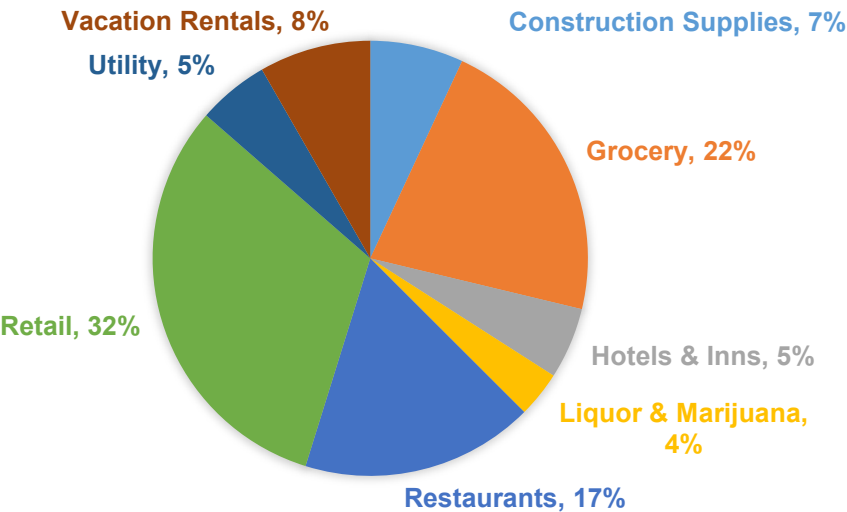


Sales Tax by Sales Month by Business Category

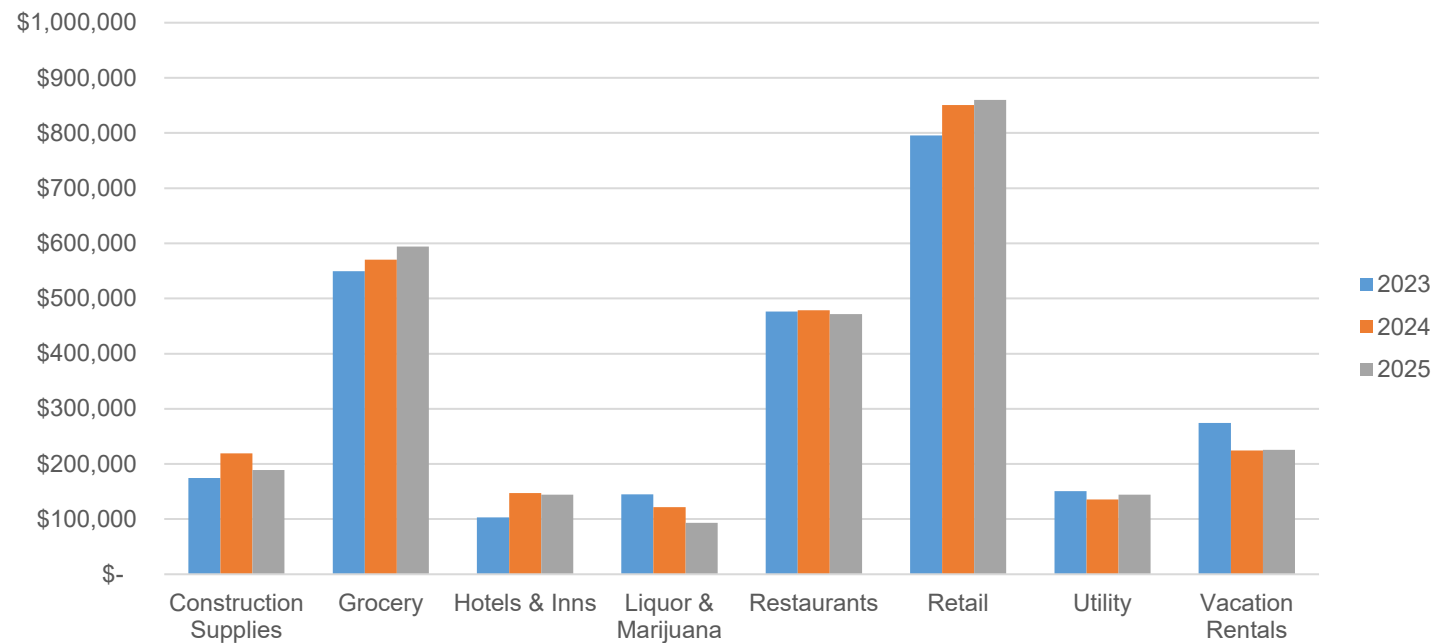
This section reflects business activity organized by the month in which sales occurred, as reported by vendors, allowing for year-over-year sector comparisons. Data for prior months is continually updated as delinquent returns are filed.

May 2025 had two out of our eight categories showing growth compared to the same month last year. Retail shows the biggest gains in terms of percentage growth and the biggest gains in terms of dollars in May 2025 compared to May 2024. Construction Supplies shows the biggest decline in terms of percentage and the biggest decline in terms of dollars in May 2025 compared to May 2024.

YTD 2025



YTD 2023-2025 Sales Tax by Sales Month by Business Category



Sales Tax by Sales Month for each Business Activity

Total							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$591,412	\$632,254	\$626,579	(\$5,675)	-1%	(\$5,675)	-1%
February	\$615,983	\$631,566	\$614,210	(\$17,356)	-3%	(\$23,031)	-2%
March	\$673,242	\$690,134	\$703,852	\$13,718	2.0%	(\$9,313)	0%
April	\$415,150	\$389,847	\$409,015	\$19,168	5%	\$9,855	0.4%
May	\$373,949	\$403,546	\$368,767	(\$34,779)	-9%	(\$24,924)	-1%
June	\$533,342	\$552,423	\$0				
July	\$630,483	\$678,996	\$0				
August	\$576,719	\$610,654	\$0				
September	\$549,454	\$589,100	\$0				
October	\$427,663	\$473,291	\$0				
November	\$458,827	\$451,555	\$0				
December	\$757,505	\$789,497	\$0				
Total YTD Cumulative	\$2,669,735	\$2,747,347	\$2,722,424	(\$24,924)	-0.9%	(\$24,924)	-0.9%
Total Annual	\$6,603,728	\$6,892,864	\$2,722,424	n/a	n/a	n/a	n/a

Construction Supplies							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$26,917	\$29,559	\$25,114	(\$4,445)	-15%	(\$4,445)	-15%
February	\$24,380	\$34,078	\$39,035	\$4,956	15%	\$511	1%
March	\$36,346	\$45,909	\$54,814	\$8,905	19%	\$9,416	9%
April	\$38,472	\$42,391	\$38,629	(\$3,762)	-9%	\$5,654	4%
May	\$48,655	\$66,986	\$31,264	(\$35,721)	-53%	(\$30,068)	-14%
June	\$60,365	\$69,330	\$0				
July	\$46,026	\$55,992	\$0				
August	\$54,878	\$66,760	\$0				
September	\$60,987	\$82,960	\$0				
October	\$47,848	\$67,322	\$0				
November	\$41,939	\$37,879	\$0				
December	\$61,668	\$61,873	\$0				
Total YTD Cumulative	\$174,771	\$218,923	\$188,856	(\$30,068)	-14%	(\$30,068)	-14%
Total Annual	\$548,482	\$661,040	\$188,856	n/a	n/a	n/a	n/a

Grocery							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$119,492	\$135,056	\$142,484	\$7,428	6%	\$7,428	6%
February	\$123,361	\$132,451	\$131,980	(\$471)	-0.4%	\$6,957	3%
March	\$144,886	\$140,263	\$143,189	\$2,926	2%	\$9,883	2%
April	\$82,990	\$81,145	\$95,713	\$14,568	18%	\$24,452	5%
May	\$78,990	\$81,313	\$80,657	(\$656)	-1%	\$23,795	4%
June	\$103,556	\$102,677	\$0				
July	\$115,795	\$147,197	\$0				
August	\$122,529	\$121,096	\$0				
September	\$96,683	\$108,618	\$0				
October	\$76,097	\$87,842	\$0				
November	\$99,385	\$95,189	\$0				
December	\$136,587	\$141,120	\$0				
Total YTD Cumulative	\$549,719	\$570,228	\$594,023	\$23,795	4%	\$23,795	4%
Total Annual	\$1,300,351	\$1,373,966	\$594,023	n/a	n/a	n/a	n/a

Hotels & Inns							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$23,704	\$37,775	\$34,436	(\$3,339)	-9%	(\$3,339)	-9%
February	\$30,974	\$41,651	\$46,289	\$4,638	11%	\$1,299	2%
March	\$28,821	\$43,492	\$40,295	(\$3,197)	-7%	(\$1,898)	-2%
April	\$11,151	\$13,652	\$13,137	(\$515)	-4%	(\$2,413)	-2%
May	\$8,425	\$10,448	\$10,302	(\$145)	-1%	(\$2,558)	-2%
June	\$17,511	\$19,906	\$0				
July	\$29,447	\$31,354	\$0				
August	\$23,826	\$29,356	\$0				
September	\$22,548	\$26,461	\$0				
October	\$13,500	\$18,624	\$0				
November	\$10,959	\$15,502	\$0				
December	\$31,195	\$37,110	\$0				
Total YTD Cumulative	\$103,074	\$147,017	\$144,459	(\$2,558)	-2%	(\$2,558)	-2%
Total Annual	\$252,061	\$325,329	\$144,459	n/a	n/a	n/a	n/a

Liquor & Marijuana							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$36,195	\$28,377	\$25,793	(\$2,584)	-9%	(\$2,584)	-9%
February	\$39,045	\$32,619	\$23,286	(\$9,333)	-29%	(\$11,917)	-20%
March	\$35,316	\$30,813	\$22,731	(\$8,082)	-26%	(\$19,999)	-22%
April	\$19,161	\$16,180	\$11,464	(\$4,716)	-29%	(\$24,715)	-23%
May	\$15,031	\$13,485	\$9,957	(\$3,528)	-26%	(\$28,243)	-23%
June	\$20,931	\$18,774	\$0				
July	\$28,698	\$24,665	\$0				
August	\$25,365	\$23,014	\$0				
September	\$22,069	\$18,134	\$0				
October	\$15,945	\$14,510	\$0				
November	\$17,640	\$16,217	\$0				
December	\$32,714	\$29,231	\$0				
Total YTD Cumulative	\$144,747	\$121,474	\$93,231	(\$28,243)	-23%	(\$28,243)	-23%
Total Annual	\$308,107	\$266,019	\$93,231	n/a	n/a	n/a	n/a

Restaurant							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$109,957	\$108,815	\$106,276	(\$2,539)	-2%	(\$2,539)	-2%
February	\$110,748	\$113,964	\$110,454	(\$3,510)	-3%	(\$6,049)	-3%
March	\$121,295	\$128,711	\$125,122	(\$3,590)	-3%	(\$9,639)	-3%
April	\$72,760	\$64,960	\$66,996	\$2,036	3%	(\$7,603)	-2%
May	\$61,561	\$62,246	\$62,702	\$455	1%	(\$7,147)	-1.5%
June	\$94,540	\$99,815	\$0				
July	\$139,326	\$137,477	\$0				
August	\$114,486	\$118,051	\$0				
September	\$101,939	\$102,513	\$0				
October	\$70,703	\$72,225	\$0				
November	\$62,256	\$61,684	\$0				
December	\$109,011	\$109,870	\$0				
Total YTD Cumulative	\$476,320	\$478,698	\$471,550	(\$7,147)	-1.5%	(\$7,147)	-1.5%
Total Annual	\$1,168,582	\$1,180,334	\$471,550	n/a	n/a	n/a	n/a

Retail - General							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$176,481	\$195,449	\$192,568	(\$2,881)	-1%	(\$2,881)	-1%
February	\$164,887	\$183,477	\$170,929	(\$12,547)	-7%	(\$15,428)	-4%
March	\$194,520	\$208,436	\$218,091	\$9,655	5%	(\$5,773)	-1%
April	\$133,603	\$129,717	\$138,211	\$8,494	7%	\$2,721	0.4%
May	\$126,356	\$133,420	\$140,490	\$7,070	5%	\$9,791	1%
June	\$190,596	\$195,809	\$0				
July	\$207,824	\$224,491	\$0				
August	\$183,134	\$196,452	\$0				
September	\$197,136	\$201,144	\$0				
October	\$159,962	\$166,773	\$0				
November	\$168,000	\$171,281	\$0				
December	\$283,924	\$300,398	\$0				
Total YTD Cumulative	\$795,847	\$850,499	\$860,290	\$9,791	1%	\$9,791	1%
Total Annual	\$2,186,424	\$2,306,846	\$860,290	n/a	n/a	n/a	n/a

Utility							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$36,615	\$30,578	\$30,927	\$350	1%	\$350	1%
February	\$33,702	\$30,096	\$31,944	\$1,849	6%	\$2,198	4%
March	\$32,324	\$29,858	\$33,475	\$3,617	12%	\$5,816	6%
April	\$26,745	\$24,367	\$27,289	\$2,922	12%	\$8,738	8%
May	\$21,411	\$20,971	\$20,575	(\$397)	-2%	\$8,341	6%
June	\$18,896	\$21,455	\$0				
July	\$17,591	\$17,463	\$0				
August	\$16,813	\$17,382	\$0				
September	\$19,022	\$20,121	\$0				
October	\$17,644	\$16,493	\$0				
November	\$19,215	\$19,398	\$0				
December	\$30,029	\$31,779	\$0				
Total YTD Cumulative	\$150,797	\$135,870	\$144,211	\$8,341	6%	\$8,341	6%
Total Annual	\$290,006	\$279,961	\$144,211	n/a	n/a	n/a	n/a

Vacation Rentals							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$62,052	\$66,645	\$68,980	\$2,335	4%	\$2,335	4%
February	\$88,885	\$63,231	\$60,292	(\$2,939)	-5%	(\$604)	-0.5%
March	\$79,734	\$62,652	\$66,136	\$3,485	6%	\$2,881	1%
April	\$30,269	\$17,435	\$17,575	\$140	1%	\$3,021	1%
May	\$13,521	\$14,677	\$12,820	(\$1,856)	-13%	\$1,165	1%
June	\$26,948	\$24,657	\$0				
July	\$45,776	\$40,356	\$0				
August	\$35,688	\$38,543	\$0				
September	\$29,071	\$29,149	\$0				
October	\$25,962	\$29,503	\$0				
November	\$39,433	\$34,405	\$0				
December	\$72,376	\$78,117	\$0				
Total YTD Cumulative	\$274,461	\$224,638	\$225,804	\$1,165	1%	\$1,165	1%
Total Annual	\$549,715	\$499,369	\$225,804	n/a	n/a	n/a	n/a



Cash Basis Financial Summary Section

This section provides a high-level snapshot of the Town of Frisco's financial activity using **cash basis accounting**. Under this method, revenues and expenditures are recorded **only when cash is received or paid**, rather than when they are earned or incurred. This provides a clear, real-time view of available funds and the Town's current financial position.

This summary is different from the year-over-year business activity section earlier in the report. That section looks at sales tax based on when sales happen, while this one focuses on when the Town actually receives the money—giving a real-time look at how collections are tracking against the budget.

This summary is designed to:

- Track revenue based on actual cash received.
- Support monthly budget monitoring and cash flow analysis.
- Complement economic activity data presented in the earlier sales tax trend comparison section.

Collections vs. Remittance

Understanding the timing of tax collection versus remittance is key to interpreting the data in this report.

Key Distinction

- Collected** = When the customer pays tax to the business.
- Remitted** = When the business sends that tax to the Town.

Collected Tax

- When:** At the time of sale to the customer.
- What Happens:** A business charges and collects tax at the point of sale (in-store, online, etc.).
- Example:** A \$100 purchase with an 8% sales tax results in \$8 collected from the customer by the business at checkout and held until the tax is remitted to the government.

Remitted Tax

- When:** Typically by the 20th of the following month (depending on the business' filing frequency).
- What Happens:** The business submits the collected tax to the State and to the Town.
- Example:** Sales tax collected in January is generally remitted to the Town in February.

Why the Timing Difference Matters

- Businesses **temporarily hold** collected tax until their designated remittance deadline.
- As a result, the Town's revenue generally lags behind actual sales activity by at least one month.
- For example, **January shows \$0** because those taxes (from January sales) are remitted in February.
- "Period 13"** refers to November and December tax received in January and February but recorded as prior-year revenue to align with the year when the sales occurred, per Generally Accepted Accounting Principles.
- The following pages reflect when **actual tax payments** are received by the Town, not when the original sale happened. This is important for comparing **monthly cash receipts against budget projections**.

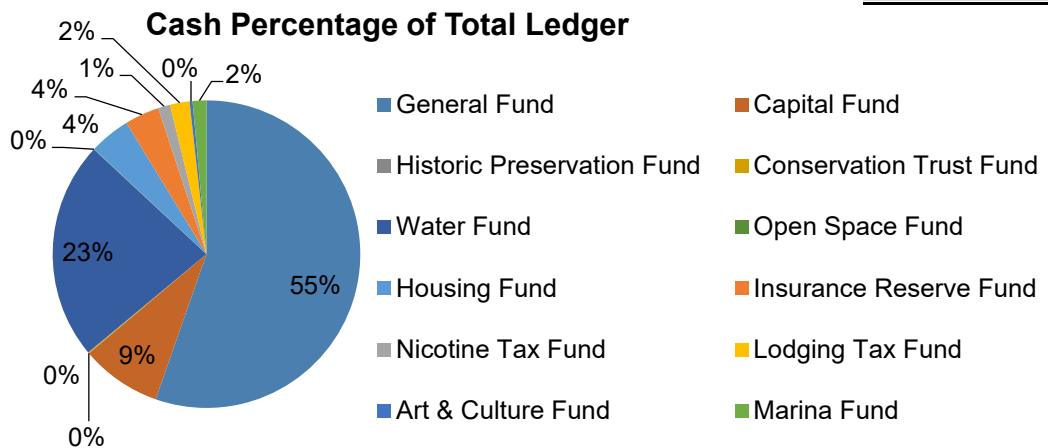
Financial Report - Cash Position

June 2025

The cash position report shows the ending balance of each of the Town's 12 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the General Fund. This report lists the institutions/investments in which the cash balances are held.

LEDGER BALANCES:

General Fund	\$16,916,755
Capital Fund	\$2,593,113
Historic Preservation Fund	\$9,116
Conservation Trust Fund	\$29,250
Water Fund	\$7,016,046
Open Space Fund	\$14,048
Housing Fund	\$1,319,453
Insurance Reserve Fund	\$1,107,383
Nicotine Tax Fund	\$388,596
Lodging Tax Fund	\$626,539
Art & Culture Fund	\$95,818
Marina Fund	\$442,328
TOTAL	\$30,558,445



ALLOCATION OF FUNDS:

1st Bank - Operating Account Bank Balance	\$3,915,754
1st Bank - Payroll Account Bank Balance	(\$6,926)
1st Bank - Accounts Payable Bank Balance	(\$480,791)
Business License Cash Clearing - fixed in March	\$0
Colotrust Plus	\$8,006,577
CSAFE	\$2,012,539
CSIP	\$5,317,676
CSLIP	\$1,008,194
Alpine Bank CD	\$249,856
FirstBank CD	\$303,875
Wells Fargo CD	\$2,637
Flatirons Bank CD	\$240,000
First National Bank CD	\$257,657
LPL Financial	\$5,448,605
McCook National Bank CD	\$250,000
Multi Bank Securities	\$1,942,355
ProEquities	\$2,090,438
TOTAL	\$30,558,445

Treasurer's Report

Fund Summaries - June

The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's YTD budget. The YTD budget is designed to take into account the seasonality of the Town's revenues that peak in the winter months; expenditures often peak with the summer construction season. The 2025 YTD Budget is based upon the distribution of 2023 actual revenue and expenditure/expense activity.

Fund	2025 YTD Actual	YTD Budget	% of YTD Budget	Total Budget	% of Total Budget
General Fund					
Revenues	\$10,019,793	\$9,306,812	107.7%	\$21,448,322	46.7%
Expenditures	\$10,023,081	\$9,330,191	107.4%	\$23,296,170	43.0%
Revenue: Interest, business tax penalties and interest, audit revenue, business licenses, municipal court fees, building permits, and tubing revenue all above YTD budget. City and county sales tax, franchise fees, marijuana, afterschool care, and PRA terrain park revenues are below YTD budget. Expenses: General government insurance, tech hardware and support contracts, public relations consultant, dept. benefits, Comm Dev. building profession, environmental program partners, dispatch services, MERT internal, and police/PW admin and vehicle, and all recreation depts. salaries over YTD budget.					
Capital Fund					
Revenues	\$1,181,631	\$1,091,706	108.2%	\$4,426,381	26.7%
Expenditures	\$3,545,486	\$5,632,665	62.9%	\$4,815,072	73.6%
Revenue: Interest & REIF revenue is lower than YTD budget. Public Building Electrification grant not yet received. Expenses: Savings in various capital projects due to timing of projects.					
Historic Preservation Fund					
Revenues	\$7,990	\$9	88775%	\$20	39948.8%
Expenditures	\$0	\$0	N/A	\$0	N/A
Revenue: Interest higher than YTD budget. Receiving donation revenue from museum in this fund now resulting in revenues much higher than budgeted.					
Conservation Trust Fund					
Revenues	\$16,419	\$21,349	76.9%	\$41,000	40.0%
Expenditures	\$0	\$0	N/A	\$40,000	0.0%
Revenue: Interest revenue and state lottery funds slightly lower than YTD budget.					
Water Fund					
Revenues	\$1,107,804	\$1,478,119	74.9%	\$5,546,617	20.0%
Expenditures	\$802,214	\$2,793,699	28.7%	\$11,127,109	7.2%
Revenue: Sale of assets and interest above YTD budget. Plant investments fees and water meter sales below YTD budget. Expenses: Employer paid premiums/benefits, technical purchases, and water system inventory higher than YTD budget. Capital improvements well below YTD budget based on timing of projects.					
Open Space Fund					
Revenues	\$262	\$209	125.1%	\$500	52.3%
Expenditures	\$0	\$0	N/A	\$0	N/A
Revenue: Interest coming in higher than budgeted.					
Housing Fund					
Revenues	\$1,516,613	\$2,495,782	60.8%	\$9,716,398	15.6%
Expenditures	\$2,544,810	\$3,543,729	71.8%	\$8,784,176	29.0%
Revenue: SCHa tax above YTD budget. Short term rental tax and interest slightly below YTD budget. Sale of assets coming in below YTD budget based on timing of sales. Expenses: Salaries/Benefits, and rental expenses higher than YTD budget. 602 Galena project well below YTD budget based on timing of project.					
Insurance Reserve Fund					
Revenues	\$1,189,926	\$1,084,462	109.7%	\$1,838,584	64.7%
Expenditures	\$1,369,986	\$747,928	183.2%	\$1,503,140	91.1%
Revenue: Interest and stop loss refunds coming in higher than YTD budget. Employer paid premiums below YTD budget. Expenses: Medical claims coming in much higher than YTD budget.					
Nicotine Tax Fund					
Revenues	\$281,769	\$260,303	108.2%	\$756,608	37.2%
Expenditures	\$425,434	\$515,087	82.6%	\$990,075	43.0%
Revenue: Nicotine tax higher than YTD budget. Expenses: Community non profits and nicotine workgroup operations below YTD budget.					
Lodging Tax Fund					
Revenues	\$481,992	\$472,879	101.9%	\$1,020,350	47.2%
Expenditures	\$494,353	\$487,633	101.4%	\$1,069,992	46.2%
Revenue: Lodging tax slightly below YTD budget. Partner contributions have met yearly budget; over YTD budget only due to timing. Expenses: Salaries and benefits, marketing, furniture, and internet improvements higher than YTD budget. Transfer to Art & Culture Fund higher than YTD budget due to timing of transfer. FAP bike park maintenance higher than YTD budget.					
Art & Culture Fund					
Revenues	\$100,381	\$0	N/A	\$0	N/A
Expenditures	\$4,563	\$0	N/A	\$0	N/A
Revenue: Transfer from Lodging Tax Fund has taken place. Expenses: Attended an art & culture conference. This fund has had revenues and expenses before anticipated.					
Marina Fund					
Revenues	\$1,093,570	\$970,606	112.7%	\$2,956,033	37.0%
Expenditures	\$981,706	\$793,852	123.7%	\$2,528,392	38.8%
Revenue: Slip rentals, moorings, motor sports rentals, racks, storage, services, and park rentals higher than YTD budget due to earlier collections. Winter storage below YTD budget based on timing of collections. Expenses: Salaries and benefits, telephone, banking charges, cleaning, retail inventory and parts, and capital equipment higher than YTD budget.					

50% of the Fiscal Year has Elapsed

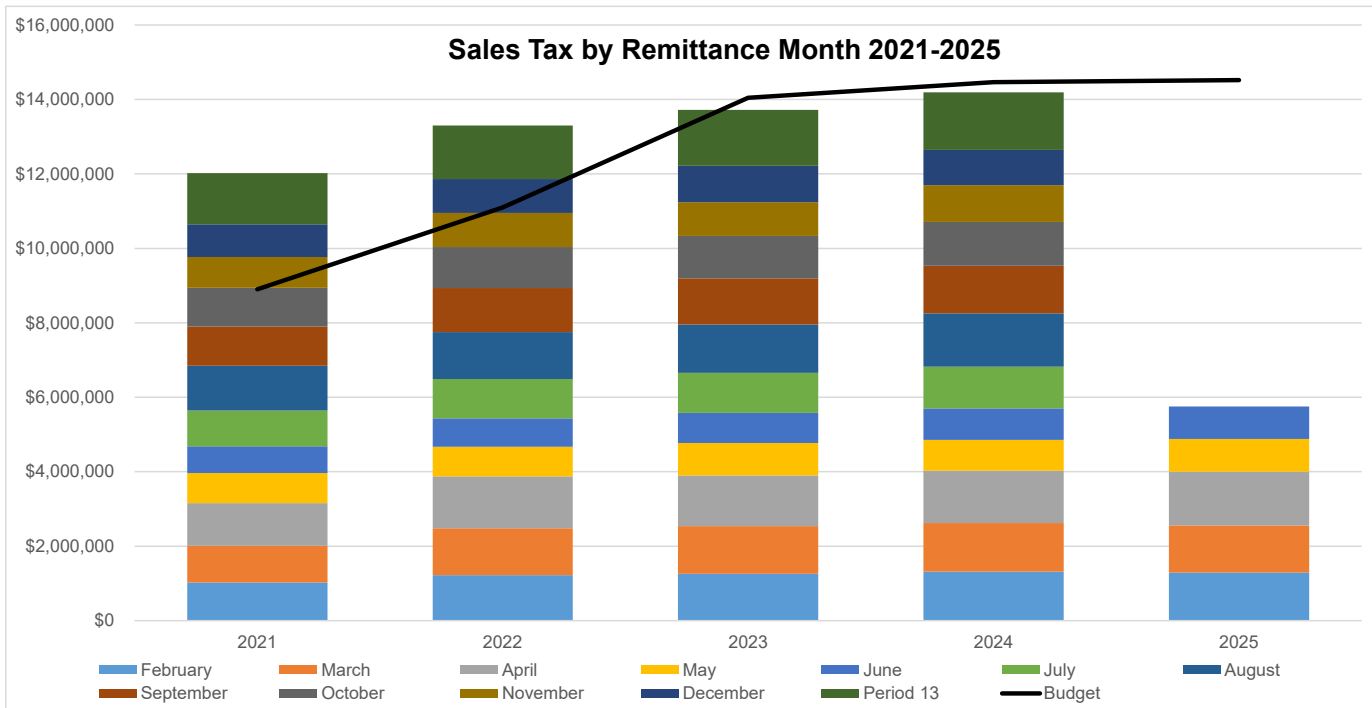
Sales Tax by Remittance Month

The general sales tax rate includes 2% Town of Frisco Sales tax & 2% Summit County Sales tax. Taxes collected from customers by businesses are remitted to the Town on the 20th of the following month.

The sales tax received from businesses in the month of June 2025 is up 2% or \$18,155 compared to June of the previous year. In June 2025, the Town received \$865,974 in sales tax, compared to \$847,818 in sales tax received in June 2024. Reminder- this is sales tax submitted by businesses to the Town in June, and it is not report of sales tax collected by businesses from customers in June. Sales by business activity is outlined on pages 3 to 5 of this report.

Tax collections are outperforming overall business activity compared to the prior year, largely due to the receipt of delinquent tax filings from previous years. These one-time collections have temporarily boosted current year revenues beyond what current economic activity alone would support.

Sales Tax by Remittance Month							
Year to Date through:							
June							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January*	\$0	\$0	\$0	\$0	0%	\$0	0%
February	\$1,259,785	\$1,319,537	\$1,289,811	(\$29,727)	-2%	\$1,333,232	97%
March	\$1,280,866	\$1,299,392	\$1,271,743	(\$27,649)	-2%	\$2,688,773	95%
April	\$1,358,325	\$1,410,027	\$1,438,785	\$28,758	2%	\$4,126,290	97%
May	\$872,420	\$825,592	\$883,548	\$57,957	7%	\$5,049,573	97%
June	\$808,362	\$847,818	\$865,974	\$18,155	2%	\$5,905,064	97%
July	\$1,079,990	\$1,122,814	\$0				
August	\$1,297,996	\$1,431,710	\$0				
September	\$1,238,905	\$1,274,904	\$0				
October	\$1,136,909	\$1,181,374	\$0				
November	\$907,964	\$983,486	\$0				
December	\$973,828	\$950,005	\$0				
Period 13	\$1,504,755	\$1,541,943	\$0				
Total YTD Cumulative	\$5,579,758	\$5,702,366	\$5,749,861	\$47,494	1%	\$5,905,064	97.4%
Total Annual	\$13,720,104	\$14,188,602	\$5,749,861	n/a	n/a	\$14,520,000	n/a



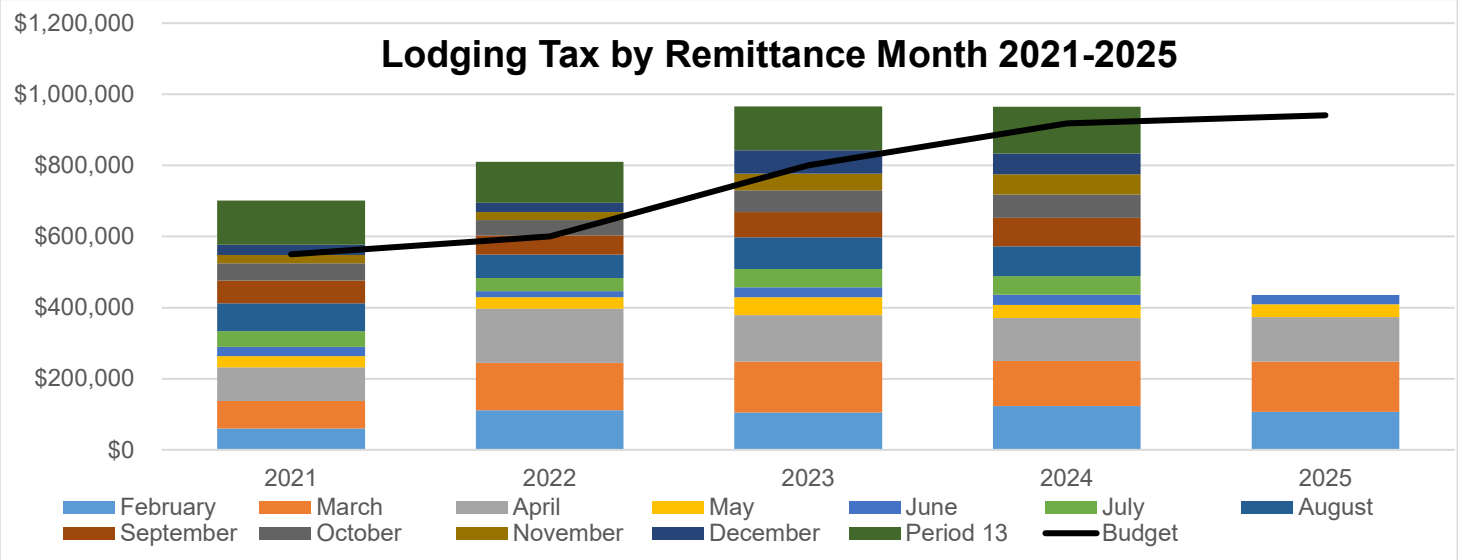
*January shows \$0 because taxes collected during that month are generally not remitted until February.

Lodging Tax by Remittance Month

The Lodging category (Hotels & Inns / Vacation Rentals) includes an additional 2.35% lodging tax. Taxes collected from the customer by the vendor should be remitted to the Town on the 20th of the following month.

The lodging tax received from businesses in the month of June 2025 is down 9% or \$2,704 compared to June of the previous year. In June 2025, the Town received \$26,521 in lodging tax, compared to \$29,225 in lodging tax received in June 2024. Reminder- this is lodging tax submitted by businesses to the Town in June, and it is not a report of lodging tax collected by businesses from customers in June. Lodging sector business activity, hotels & inns or vacation rentals, is outlined on pages 4 and 5 of this report.

Town of Frisco - Lodging tax by Remittance Month							
Year to Date through:							
June							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January*	\$0	\$0	\$0	\$0	0%	\$0	0%
February	\$104,756	\$122,808	\$106,646	(\$16,162)	-13%	\$102,085	104%
March	\$143,861	\$127,283	\$141,897	\$14,615	11%	\$242,278	103%
April	\$130,279	\$120,856	\$124,872	\$4,016	3%	\$369,235	101%
May	\$50,647	\$36,349	\$35,980	(\$369)	-1%	\$418,591	98%
June	\$27,872	\$29,225	\$26,521	(\$2,704)	-9%	\$445,752	98%
July	\$51,035	\$52,233	\$0				
August	\$89,411	\$84,084	\$0				
September	\$70,555	\$79,328	\$0				
October	\$61,232	\$65,717	\$0				
November	\$47,116	\$56,820	\$0				
December	\$65,975	\$58,959	\$0				
Period 13	\$122,882	\$131,779	\$0				
Total YTD Cumulative	\$457,415	\$436,521	\$435,916	(\$605)	-0.1%	\$445,752	98%
Total Annual	\$965,621	\$965,443	\$435,916	n/a	n/a	\$941,000	n/a



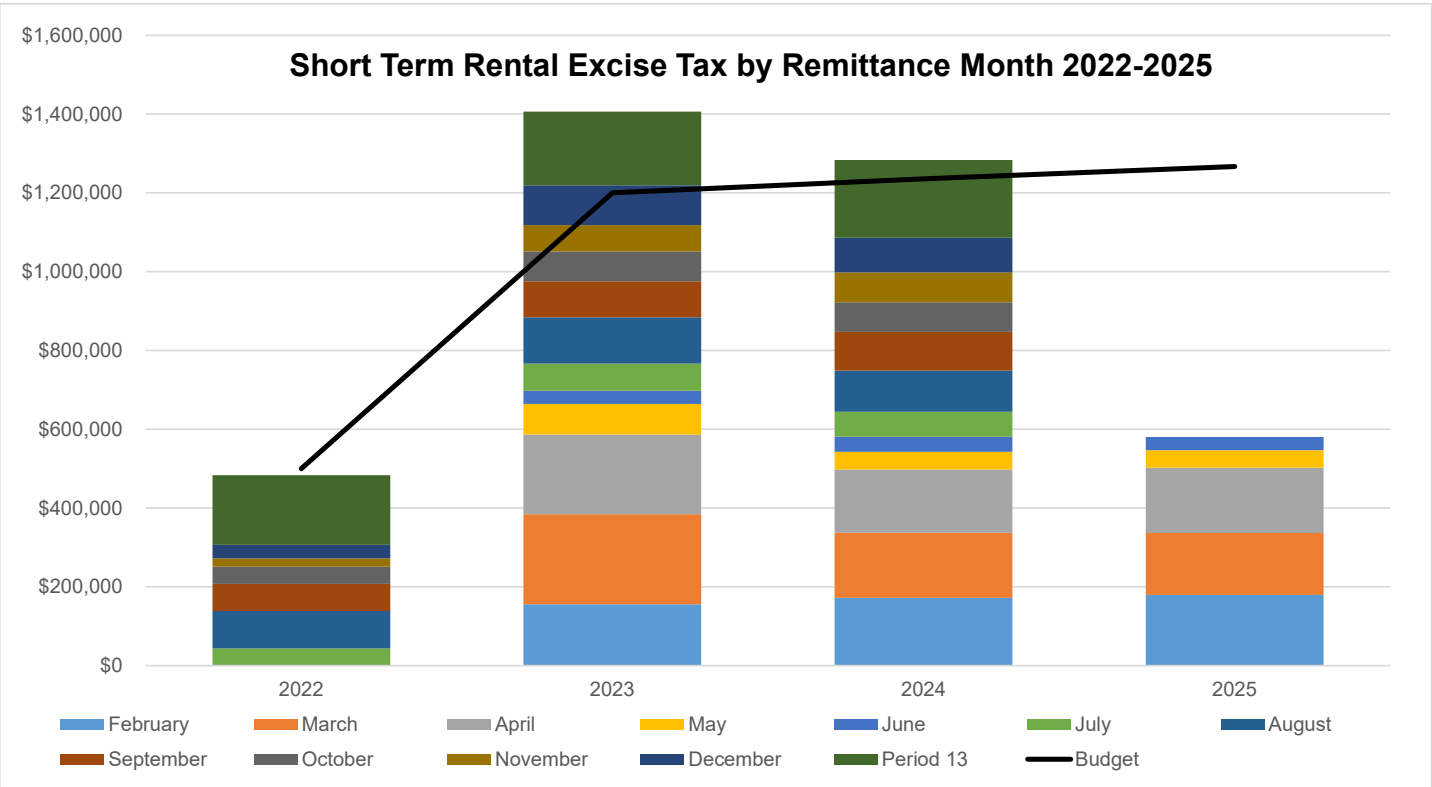
* January shows \$0 because taxes collected during that month are generally not remitted until February.

Short Term Rental (STR) Excise Tax by Remittance Month

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on June 1, 2022. Taxes collected from the customer by the vendor are remitted to the Town on the 20th of the following month.

The STR excise tax received from business in the month of June 2025 is down 14% or \$5,189 compared to June of the previous year. In June 2025, the Town received \$33,004 in STR excise tax, compared to \$38,192 in STR excise tax received in June 2024. Reminder-this is STR excise tax submitted by businesses to the Town in June, and it is not a report of STR excise tax collected by business from customers in June. Short Term Rental sector business activity is outlined on page 5 of this report.

Town of Frisco - STR Excise Tax by Remittance Month							
Year to Date through:							
June							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January*	\$0	\$0	\$0	\$0	0%	\$0	0%
February	\$155,876	\$172,372	\$179,459	\$7,087	4%	\$140,435	128%
March	\$228,478	\$165,059	\$157,366	(\$7,692)	-5%	\$346,280	97%
April	\$202,234	\$160,082	\$165,387	\$5,305	3%	\$528,481	95%
May	\$77,939	\$44,999	\$44,879	(\$120)	-0.3%	\$598,700	91%
June	\$33,066	\$38,192	\$33,004	(\$5,189)	-14%	\$628,490	92%
July	\$69,012	\$63,857	\$0				
August	\$117,536	\$104,604	\$0				
September	\$91,579	\$97,797	\$0				
October	\$75,713	\$75,622	\$0				
November	\$66,994	\$75,770	\$0				
December	\$100,784	\$88,143	\$0				
Period 13	\$187,097	\$197,067	\$0				
Total YTD Cumulative	\$697,594	\$580,704	\$580,096	(\$608)	-0.1%	\$628,490	92%
Total Annual	\$1,406,308	\$1,283,563	\$580,096	n/a	n/a	\$1,267,000	n/a



*January shows \$0 because taxes collected during that month are generally not remitted until February.

Real Estate Investment Fee (REIF) by Remittance Month

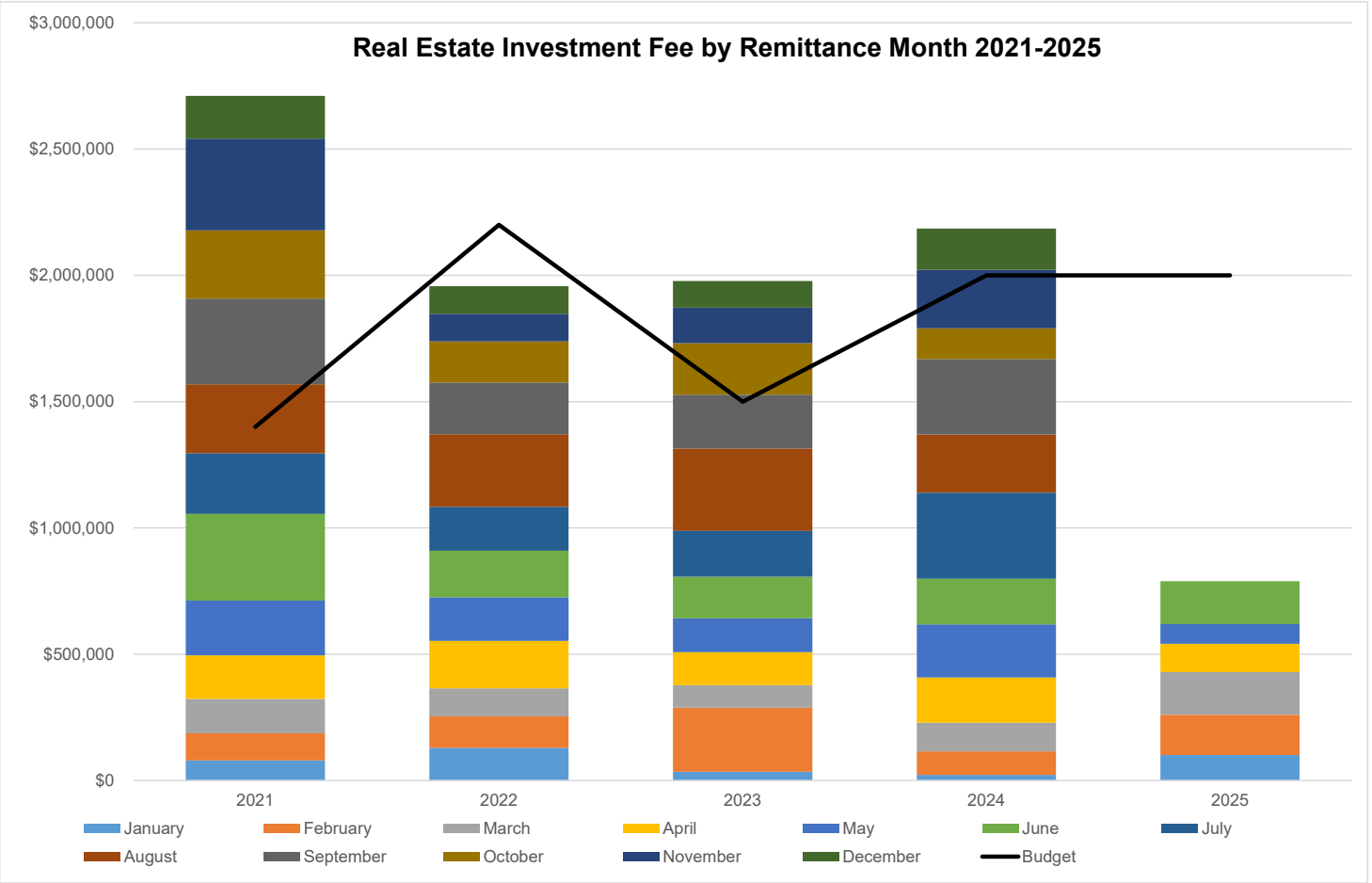
A 1% Real Estate Investment Fee is imposed on all real estate transfers within the Town.

The Real Estate Investment Fee received for the month of June 2025 is down 6% or \$11,305 compared to June of the previous year. In June 2025, the Town received \$169,600 in REIF, compared to \$180,905 received in June 2024.

In June 2025, the Town of Frisco recorded 14 real estate transactions involving sales with consideration. The average sale price during the month was \$1,211,428. The average sales price in the same month of 2024 was \$1,292,176.

[For a full detail report of the REIF for the month of June 2025 click here or visit Friscogov.com](#)

Town of Frisco - Real Estate Investment Fee (REIF)							
Year to Date through:							
June							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January	\$34,500	\$22,650	\$101,400	\$78,750	348%	\$34,893	291%
February	\$253,295	\$92,200	\$158,598	\$66,398	72%	\$291,071	89%
March	\$89,350	\$114,130	\$168,976	\$54,846	48%	\$381,438	112%
April	\$131,340	\$178,945	\$112,090	(\$66,855)	-37%	\$514,273	105%
May	\$134,190	\$209,935	\$78,428	(\$131,507)	-63%	\$649,990	95%
June	\$164,775	\$180,905	\$169,600	(\$11,305)	-6%	\$816,640	97%
July	\$181,305	\$341,290	\$0				
August	\$326,064	\$229,985	\$0				
September	\$212,450	\$298,893	\$0				
October	\$204,525	\$121,460	\$0				
November	\$140,380	\$232,355	\$0				
December	\$105,319	\$162,670	\$0				
Total YTD Cumulative	\$807,450	\$798,765	\$789,092	(\$9,673)	-1.2%	\$816,640	97%
Total Annual	\$1,977,492	\$2,185,418	\$789,092	n/a	n/a	\$2,000,000	n/a



Paper Filing Fees

A \$10 paper filing fee is imposed per paper filing for a tax or fee remittance form, effective January 2025.

June 2025 shows 98% online tax filers. June 2025 shows 1% increase on online tax filers compared to June 2024.

*Paper filing fees may experience fluctuations in months of Quarterly & Annual returns: March, June, September & December.

Town of Frisco - \$10 Paper filing fee									
Year to Date through:									
June									
Month	2023		2024		2025				
	# Returns Filed	% Online filers	# Returns Filed	% Online filers	# Returns Filed	# Paper filed	# Online Filers	% Online filers	\$5 Paper filing fee
January	-	-	-	-	-	-	-	-	\$0
February	783	93%	828	97%	861	26	835	97%	\$175
March	735	96%	844	97%	1,020	24	996	98%	\$230
April	1149	95%	1275	97%	1,395	37	1358	97%	\$275
May	775	97%	800	98%	985	21	964	98%	\$125
June	720	98%	827	97%	945	23	922	98%	\$155
July	1188	97%	1302	97%	-	-			\$0
August	807	98%	889	97%	-	-			\$0
September	826	95%	863	97%	-	-			\$0
October	1232	97%	1379	97%	-	-			\$0
November	815	96%	889	97%	-	-			\$0
December	763	96%	885	97%	-	-			\$0
Period 13	1606	95%	1662	96%	-	-			\$0
Total YTD Cumulative	4,162	96%	4574	97%	5,206	131	5075	97%	\$960
Total Annual	11,399	96%	12443	97%	5,206	131	5075	97%	\$960

Bag fees

The disposable bag fee program began January 1, 2020.



Note: bag fee program reporting is quarterly.