



2024 Community Report

Fiscal Year End
12/31/2024





TOWN OF FRISCO

Located just 70 miles west of Denver in the heart of the Rockies, the Town of Frisco is a small mountain community with big appeal. Though only 1.8 square miles in size, Frisco offers easy access to eight major ski resorts, Lake Dillon, and more than 40 miles of trails—making it a year-round destination for outdoor enthusiasts.

With a population of about 3,000 residents, Frisco welcomes over 1 million visitors annually. Its historic Main Street, scenic surroundings, and community-owned amenities like the Frisco Adventure Park and Frisco Bay Marina make it a vibrant hub for both locals and tourists.

Founded in 1879 and now a home-rule municipality, Frisco is known for its commitment to sustainability, housing, and quality of life—balancing small-town charm with forward-thinking initiatives.

ABOUT THIS REPORT

This Popular Annual Financial Report (PAFR) provides a summary of the Town of Frisco's financial activities for the year ended December 31, 2024. The financial data presented here summarizes all funds and component units and is derived from the Town's audited Annual Comprehensive Financial Report (ACFR), which is prepared in accordance with generally accepted accounting principles (GAAP).

To keep this report concise and accessible, it includes condensed, unaudited information and does not include all required financial statements or disclosures. For a complete and detailed view of the Town's finances, we encourage you to review the full ACFR, available online at: <https://www.frisco.gov/departments/finance/budget/>.

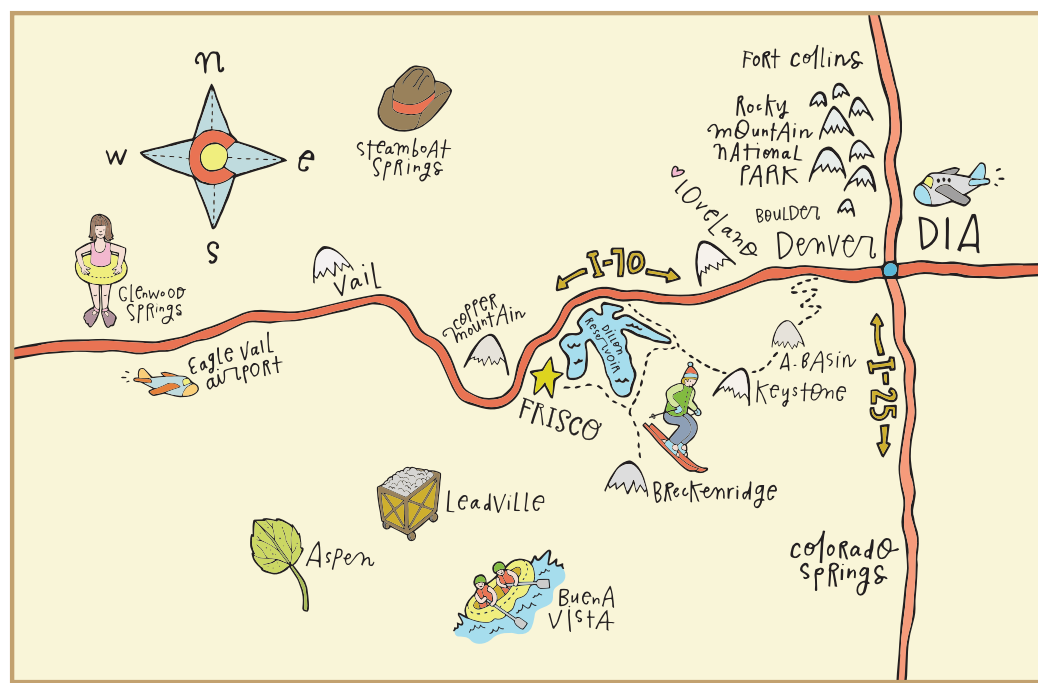




TABLE OF CONTENTS

- 4 LETTER FROM THE FINANCE DIRECTOR AND TOWN LEADERSHIP**
- 5 ORGANIZATION CHART AND STRATEGIC PLAN**
- 6 COMMUNITY PROFILE**
- 7 AWARDS**
- 8-11 THRIVING ECONOMY** - The Town of Frisco strives to create a thriving and sustainable economy for our community by encouraging a variety of businesses which not only provide goods and services but also have a positive impact on the experience of residents and visitors..
- 12-13 INCLUSIVE COMMUNITY** - The Town of Frisco is committed to making decisions and policy which welcome and support residents and visitors so they can pursue their full potential in this unique mountain town, meaning that the Town takes action to dismantle any systems that sustain inequity.
- 14-15 VIBRANT CULTURE, ARTS & RECREATION** - The Town of Frisco recognizes recreational, historical, artistic, and cultural assets and experiences as foundational to the Town's vibrancy and the quality of life for residents and visitors. The Town commits to providing unique and accessible opportunities for residents and visitors so they may find their own unique adventures and meaningful experiences in Frisco.
- 16 QUALITY CORE SERVICES** - The Town commits to providing quality core services with efficiency, excellent customer service, and professionalism. The Town recognizes that a balanced and fiscally sustainable budget is the cornerstone of successfully supporting this goal so that the Town can effectively maintain critical infrastructure and general services and provide essential public safety services.
- 17 GLOSSARY**
- 18 STAY CONNECTED** - Information/Numbers to Know



TOWN LEADERSHIP 2024

FRISCO TOWN COUNCIL

Rick Ihnken, Mayor
Andrew Arenson, Mayor Pro Tem
Martin Allen
Lisa Holenko
Dan Kibbe
Elizabeth J. Skrzypczak-Adrian
Andy Held



FRISCO PLANNING COMMISSION

Kelsey Withrow, Chair
Lina Lesmes, Vice-Chair
April Connolly
Jessica Forsyth
Andy Stabile
Ira Tane

FRISCO LEADERSHIP TEAM

Tom Fisher - Town Manager
Diane McBride - Assistant Town Manager
Vanessa Agee - Communication, Marketing, & Culture Director
Chris McGinnis - Public Works Director/Town Engineer
Addison Canino - Capitol Projects Manager
Leslie Edwards - Finance Director
O'Lynda Fette - Human Resources Director
Linsey Joyce - Recreation Director
Katie Kent - Community Development Director
Stacey Nell - Town Clerk
Tom Wickman - Chief of Police

Dear Community Members:

At the Town of Frisco, we believe that government works best when it is open, accountable, and transparent. That's why we're pleased to share this year's Community Report (AKA Popular Annual Financial Report or PAFR), a user-friendly summary of the Town's financial health, major projects, and key achievements for the year ended December 31, 2024. This report is designed to help you understand where your tax dollars go and how they support the services and amenities that make Frisco a vibrant place to live, work, and visit.

In 2024, Frisco maintained a strong financial position and continued to invest in community priorities such as infrastructure, workforce housing, and quality of life. Our Aa1 credit rating, awarded in March 2023, reflects both the Town's prudent financial management and its long-term commitment to resilience—even in the face of the economic challenges that can come with being a tourism-based community.

We're also proud to report that the Town's net position increased by over \$8.9 million in 2024, due to strong investment returns and steady tax revenues. These funds support Frisco's long-term goals and ensure we can continue delivering high-quality services today and in the future.

None of this progress would be possible without the engagement and partnership of our community—local businesses, nonprofits, schools, healthcare providers, and each of you. Together, we're building a Frisco that is economically strong, socially inclusive, and offers vibrant recreation.

- **Thriving Economy**
- **Inclusive Community**
- **Vibrant Culture, Arts and Recreation**
- **Quality Core Services**

Each section of this report shows how your local government is making progress on these goals.

Thank you to our dedicated Finance staff for preparing both this report and the full Annual Comprehensive Financial Report. For more details, please visit friscogov.com/departments/finance/budget. If you have questions or ideas, I welcome your input—feel free to reach out to me directly at 970-668-9168 or LeslieE@TownOfFrisco.com.

Sincerely,

A handwritten signature in black ink that reads "Leslie Edwards".

Leslie Edwards
Finance Director



ORGANIZATIONAL CHART



OUR VISION

To be a welcoming mountain town that connects people with nature and supports opportunities for community wellbeing.

OUR MISSION

We create a powerful sense of community by maintaining public safety, providing quality core services, fostering connections to one another, and creating unparalleled experiences.

OUR VALUES

Be courageous. Lead and Serve with Care, Show Gratitude, Own It, Embrace Play.

OUR COMMITMENT

To provide leadership, civility, efficiency, transparency, accountability, and fiscal responsibility to assure a thriving future for the Town of Frisco.

COMMUNITY PROFILE

Form of Government
Council - Manager

Chartered in
1879
Incorporated
1880



TOWN SERVICES

*Police
Water
Streets
Parks & Natural Areas
Town Buildings & Facilities
Governmental Communications
Planning & Community Services
Environmental Services
Marketing & Culture
Financial Services
Human Resources
Recreation & Events*

Principal Employers
in Ten Mile Basin

Town of Frisco
St. Anthony's Summit Medical Center*
Summit High School
Whole Foods Market
KCNC
Wal-Mart
Herbal Bliss
Summit Middle School*
Outer Range Brewery
Baymont By Windham Frisco Lake
Safeway
Summit County Ambulance*
Summit Stage*

*Business not located within municipal limits of the
Town of Frisco

2024 Business Licenses

Business Location	# of Active Licenses
In Town	448
Out of Town	1,103
TOTAL	1,551

Business License Revenue 2024

\$164,301

2024 Liquor Licenses

of Active Licenses

TOTAL 44

Revenue 2024

\$13,916

2024 Marijuana Licenses

of Active Licenses

TOTAL 3

Revenue 2024

\$11,520

2024 Tobacco Licenses

of Active Licenses

TOTAL 11

Revenue 2024

\$7,200

2024 Short Term Rental Licenses

of Active Licenses

TOTAL 900

Revenue 2024

\$232,725

Quick Facts

Estimated Population: 2,740
Unemployment Rate: 2%
Median Age: 43.9
Median Household Income: \$110,800
Median Home Price: \$1,149,000
Adults 25 & Over Education Level:
- Bachelor's Degree or Higher 67.2%

2024 Town Mill Levy:

0.798

2024 Budget:

\$37,234,272

2024 Sales Tax Rate:

2%



AWARDS IN 2024

Outstanding Achievement in Popular Financial Reporting *Government Finance Officers Association*

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the Town of Frisco for its Popular Annual Financial Report (2023 Community Report) for the fiscal year ended December 31, 2023. The Award for Outstanding Achievement in Popular Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation for state and local government popular reports.

In order to receive this award, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal. The award is valid for a period of one year only. The Town believes the 2024 Community Report continues to conform to the Popular Annual Financial Reporting requirements and the Town will again be submitting it to GFOA.

Certificate of Achievement for Excellence in Financial Reporting *Government Finance Officers Association*

Distinguished Budget Presentation Award *Government Finance Officers Association*



Government Finance Officers Association

Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

**Town of Frisco
Colorado**

For its Annual Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

Executive Director/CEO



THRIVING ECONOMY

The Town of Frisco strives to create a thriving economy for our community by encouraging a variety of businesses which provide needed goods and services.

The Town reports three major governmental funds in its financial statements. The General Fund shown here is the Town's general operating fund used to account for all general operations and maintenance. The other major funds are the Capital Improvement Fund and the Housing Fund. The non-major funds are Open Space Fund, Conservation Trust Fund, Historic Preservation Fund, Nicotine Tax Fund and the Lodging Tax Fund. For more detailed information, please visit www.frisco.gov. A significant increase in General Fund revenues was the result of additional sales taxes collected, building permit fees and charges for services. The Governmental Activities of the Insurance Reserve Fund, reporting on the Town's self-insurance program, is classified as an internal service fund within the ACFR. Additionally, the Town has two Enterprise Funds that report the business-type activities of the water utility and the Frisco Bay Marina.

GENERAL FUND

General Fund			
	2022 Actual	2023 Actual	2024 Actual
Revenues	\$19,845,810	\$20,938,107	\$21,724,288
Expenditures	14,454,077	16,608,347	18,700,407
Other Sources/(Uses)	-938,193	-3,617,288	-1,914,190
Net Change in Fund Balance	4,463,547	712,472	1,109,691
Fund Balance - Beginning	8,398,873	12,862,420	13,574,892
Fund Balance - Ending	\$12,862,420	\$13,574,892	\$14,684,583

Sales tax revenues have comprised roughly 66% of the Town's Government Fund revenues over the past five years. The top ten sales tax payers generate roughly 45% of these revenues. The balance of General Fund revenues for 2024 was comprised of charges for services at 18% and other taxes at 2%. Fees for licenses and permits, investment income, intergovernmental and other miscellaneous sources make up the remainder.

The Town includes two very distinct commercial areas: Summit Boulevard and Main Street. Summit Boulevard generates, by far, the greatest amount of sales tax revenue for the Town.



2024 Local Sales Tax Comparison

Frisco, at only 2%, has one of the lowest local sales tax rates of any community in the region. Sales Taxes on sales within the town total 8.375%, broken down as follows:

2.9%	State Sales Tax
2.0%	Town Sales Tax
2.0%	County Sales Tax
0.75%	County Mass Transit Tax
0.725%	Summit Combined Housing Authority Tax

Municipality	Local Sales Tax
Avon	4.00%
Vail	4.50%
Summit County	2.75%
Breckenridge	2.50%
Dillon	2.50%
Silverthorne	2.00%
Frisco	2.00%

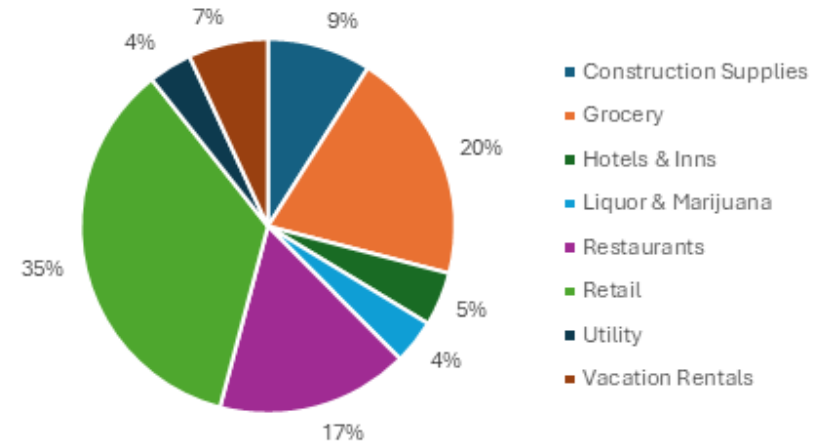


SALES TAX

Similar to most Colorado municipalities, the Town is heavily dependent on sales tax revenues to provide services to its citizens. These revenues include those derived from the 2% town sales tax and the 2% county sales tax collected within Frisco Town limits. Major Town services dependent on sales tax are police, streets, parks, recreation and general government. Sales taxes generated by tourism related activities within the Town far surpasses any other categories as depicted in the charts to follow:

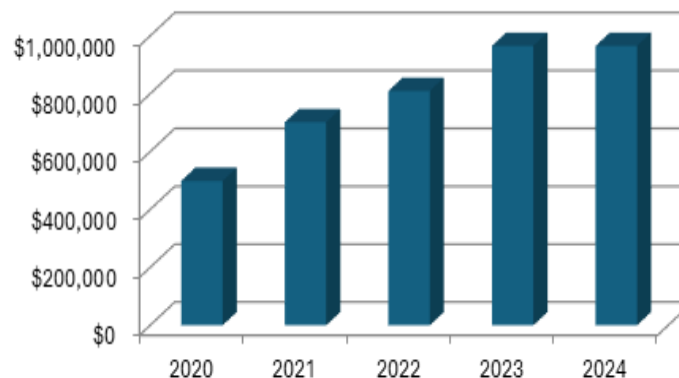


2024 Sales Tax Revenue by Category



LODGING TAX

Lodging Tax Revenue 2020-2024



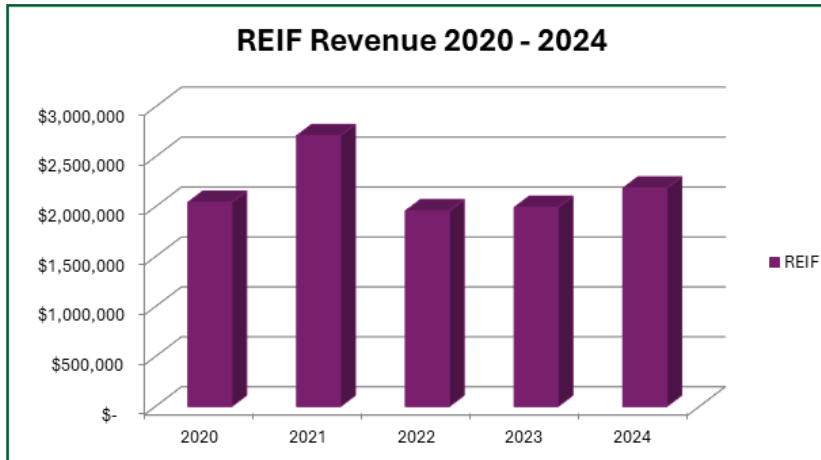
The Lodging Tax Fund was established in 2004 to account for a voter-approved 2.35% tax imposed upon lodging establishments. Expenditures are restricted to economic development, special events, advertising and marketing, recreation amenities, multi-purpose facilities, open space and similar uses. 45% is dedicated to the Information Center, 20% to economic development, 20% to recreation, with the remaining 15% allocated to operations and maintenance of the recreation and tourism-based Town facilities. Multi-year revenues from 2020 through 2024 are reflected in the chart.



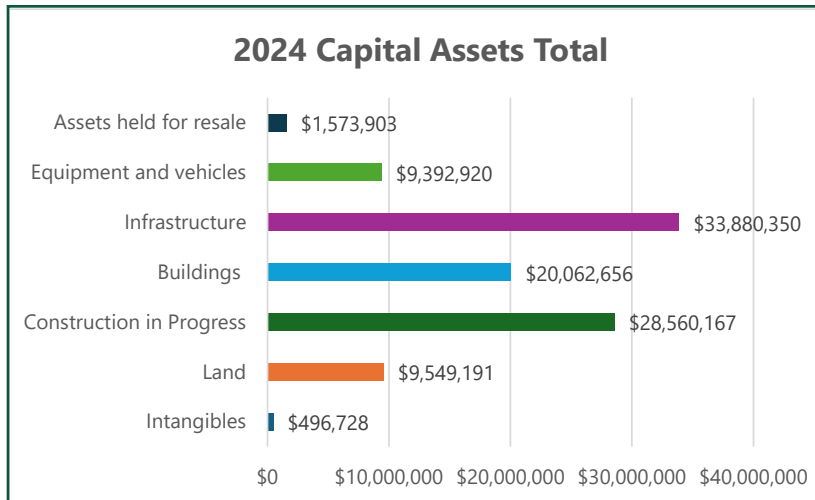
CAPITAL IMPROVEMENT FUND REAL ESTATE INVESTMENT FEE

A 1% Real Estate Investment Fee is the main source of funding for the Town's capital projects. This fee is imposed on all real estate transfers within the Town. This revenue source was dramatically impacted by the COVID-19 pandemic, as people tried to adapt to the restrictions set forth by public health orders throughout the county. Working from home and online learning became the norm and people relocated to mountain communities such as ours.

REAL ESTATE INVESTMENT FEE



CAPITAL ASSETS



2024 CAPITAL PROJECTS

- Peninsula Recreation Area Project Construction - Slopeside Hall
- Complete Streets
- Summit Blvd. Sidewalk Upgrades
- Trail Enhancements
- Environmental Sustainability - EV Chargers
- Fiber Infrastructure
- Public Works Washbay Upgrade
- Solar Light Replacement - Summit Blvd.
- Vehicle and Equipment Replacement
- Solar Light Retrofit

THRIVING ECONOMY **STATEMENT OF CHANGES IN FUND BALANCES**

This summary condenses information from the Town's Annual Comprehensive Financial Report (ACFR) to enhance readability and simplify account groupings. Ending fund balances decreased in 2024 related to housing (see page 13) and Capital Projects (see page 10). For a more detailed presentation of all account categories, please refer to the ACFR which is available online at www.frisco.gov.

	Governmental			Business-type					
	Activities			Activities			Total		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
REVENUES:									
Taxes	21,166,432	20,433,380	20,334,157	-	-	-	21,166,432	20,433,380	20,334,157
Licenses, permits, and fees	2,378,529	2,682,828	965,221	-	-	-	2,378,529	2,682,828	965,221
Grants and intergovernmental	3,243,954	4,962,390	2,340,098	651,230	106,569	40,220	3,895,184	5,068,959	2,380,318
Charges for service	6,109,500	5,748,869	3,483,769	3,879,770	3,803,402	3,210,665	9,989,270	9,552,271	6,694,434
Investment income	1,381,831	1,676,408	223,727	338,188	281,788	37,105	1,720,019	1,958,196	260,832
Other	883,310	566,349	314,867	722,174	663,892	110,225	1,605,484	1,230,241	425,092
Total Revenues	35,163,556	36,070,224	27,661,839	5,591,362	4,855,651	3,398,215	40,754,918	40,925,875	31,060,054
EXPENSES:									
Operating expenses	23,389,683	19,630,184	15,741,179	3,354,487	3,188,048	2,612,896	26,744,170	22,818,232	18,354,075
Capital outlay / Depreciation	18,711,034	21,503,217	11,603,966	1,127,097	962,698	836,753	19,838,131	22,465,915	12,440,719
Debt service	934,633	922,060	404,972	258,347	262,617	266,639	1,192,980	1,184,677	671,611
Total Expenses	43,035,350	42,055,461	27,750,117	4,739,931	4,413,363	3,716,288	47,775,281	46,468,824	31,466,405
Other Financing Sources (Uses):									
Debt proceeds	200,000	7,181,830	-	-	-	-	200,000	7,181,830	-
Sale of assets	108,779	84,083	3,925	51,901	1,248	3,318	160,680	85,331	7,243
Transfers (net)	(251,418)	(244,704)	(466,257)	251,418	244,704	466,257	-	-	-
Total Other Financing Sources (Uses)	57,361	7,021,209	(462,332)	303,319	245,952	469,575	360,680	7,267,161	7,243
Net Change in Fund Balances	(7,814,433)	1,035,972	(550,610)	1,154,750	688,240	151,502	(6,659,683)	1,724,212	(399,108)
Fund Balances - January 1	36,604,050	35,568,078	36,118,688	18,103,792	17,415,552	17,264,050	54,707,842	52,983,630	53,382,738
Fund Balances - December 31	\$28,789,617	\$36,604,050	\$35,568,078	\$19,258,542	\$18,103,792	\$17,415,552	\$48,048,159	\$54,707,842	\$52,983,630





INCLUSIVE COMMUNITY

The Town of Frisco is committed to making decisions and policies which welcome and support all, so they can pursue their full potential in our unique mountain town.

GRANTS AWARDED

Each year the town participates with other local governments in a coordinated grant process. Applications must have federal 501(c)(3) status. Grants are awarded based on benefits to Frisco Residents, past allocations and the organization's past results with program. In addition to in-kind awards, the Town has awarded the following amounts of cash grants through the county-wide grant process (<\$5,000) over the past three years:

2022	\$97,150	2023	\$76,400	2024	\$ 85,200
------	----------	------	----------	------	-----------

Of the total awarded in 2024, 9 Town of Frisco high school seniors received scholarships for a total of \$10,000. Additionally, 55 non-profit entities received Town grant awards in 2024.

Advocates for Victims of Assault	High Country Soccer Association	Summit Public Radio & TV
Alpenglo Chamber Music Festival	Keystone Science School	Summit Rotary Charitable Fund Dinner
Bethany Immigration Services	Mountain Dreamers	Summit Rugby
Blue River Watershed Group	Mountain Pride	Summit Tigers American Legion Baseball
Breckenridge Film Festival	Mountain Scholars	Summit Valley Horse Center
Breckenridge Backstage Theatre	Mountaintop Explorium	Summit Youth Baseball
Breckenridge Montessori	National Repertory Orchestra	Summit Youth Sports
Breckenridge Outdoor Education Center	Northwest Colorado Center	Team Breckenridge Sports Club
CAFE Food Rescue	Open Arms Childcare and Preschool	Team Summit Colorado
Careers in Construction Colorado	Smart Bellies	The Summit Foundation
CASA of the Continental Divide	SOS Outreach	Timberline Adult Day Services
Colorado Fourteener's Initiative	Special Olympics Colorado	Timberline Learning Center
Colorado Learning Connections	Summit After Prom	Upper Blue Elementary Parent Teacher Association
Domus Pacis Family Respite	Summit County Library	Youthentity
Family & Intercultural Resource Center	Summit County Senior Citizens Inc.	
Friends of the Colorado Avalanche Info Center	Summit County Youth & Family Mountain Mentors	
Friends of the Dillon Ranger District	Summit High School	
Frisco Elementary School PTSA	Summit Historical Society	
High Country Conservation Center	Summit Lost Pet Rescue	

The town created the Frisco Community Impact Grant Program, which are significant grants for nonprofits that have programs that will have an exceptional impact on the Frisco community, and therefore, require a higher level of support. These grants are intended to encourage significant progress toward achieving the Town's strategic objectives.

Advocates for Victims Assault: \$20,000

Smart Bellies: \$10,000

Summit County Preschool: \$45,000

Summit County Rescue Group: \$5,000

The Cycle Effect: \$5,000

TreeTop Advocacy Center: \$15,000





INCLUSIVE COMMUNITY

The Town of Frisco is committed to making decisions and policy which welcome and support residents and visitors so they can pursue their full potential in our unique mountain town. This means that the Town of Frisco takes action to dismantle any systems that sustain inequity and racism and commits to ensuring that there are options in housing, childcare, recreation, and education which consider equity, environmental, economic, and access issues.

WORKFORCE HOUSING DEVELOPMENT

The Residences at Granite Park. The Town of Frisco and The Colorado Department of Transportation have partnered to develop a workforce housing project located at 619 Granite Street. The 22-unit complex will provide housing for CDOT employees and employees working in Summit County. Construction is expected to be complete Winter of 2024/2025, with occupancy expected in Spring 2025.

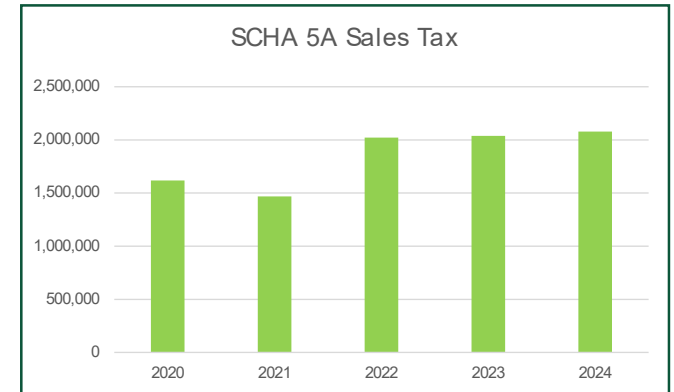
602 Galena Street. The Town, with partnership from NHP Foundation, have continued to move forward with the development of a middle-income, 54 unit multifamily, deed restricted rental property at the former Colorado Workforce Center site. Building plans for the project have been submitted and are under review. Construction is expected to begin Summer 2025.

101 W. Main Street. The Town, with partnership from NHP Foundation, have also continued to move forward with the development of a 52 unit multifamily, deed restricted rental development. An application for Low Income Housing Tax Credits (LIHTC) has been applied for to assist in financing the project. If approved, construction could begin in 2026.



SCHA 5A SALES TAX

Summit County voters originally passed a ballot initiative, effective in 2007, funding the Summit County Housing Authority with a new 0.125% special district sales tax. In November of 2016, voters approved an additional sales tax of 0.6% to augment the original revenues generated, bringing the total SCHA special district sales tax rate to 0.725% as of January 1, 2017. The increase in tax rate has resulted in a significant increase in funds dedicated to local workforce housing. As such, the Town is now categorizing the Housing Fund as a “major” fund. In 2023, this tax funded the beginning of construction at 619 Granite Street; the Granite Park Housing Project will add 22 workforce housing units in the Town of Frisco with 11 of those units owned by CDOT.



ART & CULTURE AND SUSTAINABILITY



In acknowledgment of the importance of art and culture in Frisco, the Town kicked off its first Movie Night at the Marina hosted by the Frisco Arts & Culture Council.

The Town's sustainability committee, The Green Team, hosted its annual Repair Fair. This event has gained popularity and the Green Team now hold two Fairs a year.



VIBRANT CULTURE, ARTS & RECREATION

The Town of Frisco recognizes experiences in recreational, artistic, historical, and cultural assets, as foundational to the Town's vibrancy and the quality of life for residents and visitors.

Community Amenities

Public Parks

- 240 Acres of Park Space and open space
- Ten of the Town's public parks and facilities are available for rental by reservation
- Amenities vary by park: gazebos, charcoal grills, picnic tables and benches, playgrounds, fishing, volleyball, tennis courts, multi-purpose field, walking trails, horseshoes and restrooms

Visitor Information Center

- Provides comprehensive vacation planning services for visitors including reservations for local activities, brochures and maps
- Walk in visitors: 21,186 in 2024

Frisco Historic Park & Museum

- Ten historic cabins and buildings open to the public, along with a large gazebo available to rent
- Museum operates year round with a variety of community programming, field trips, events & exhibitions
- Visitors to the historic park, including program participants in 2024 totalled 37,293

Community & Recreation Events

Town Community Events

- Many events were recreated during 2024 including Town Cleanup Week, Concerts in the Park, 4th of July Bike Parade and Concert, Bike to Work Day, Fall Fest & Meet the Artists, The Repair Fair, Rock the Dock, Trick or Treat Street and Wassail Days with Santa Visits and Tree Lighting

Recreation Special Events

- Run the Rockies Road and Trail Half Marathon & 10k, Frisco Triathlon, Mountain Goat Kids Trail Running races, Turkey Day 5k, Girls on the Run 5k, Up & At 'Em Nordic Ski Series, Gold Rush Nordic races, Brewski and Frisco Freeze Fat Bike Race

Sponsored Events

- Mayor's Cup golf tournament, Frisco History Day, Timeline Cruiser Regatta, Colorado High School Cycling League races, Mardi Gras 4 Paws, Eat, Ski & Be Merry, LAPS Canine 4K, Bubble Gum Ski Series

Recreation Programs

Children's Programs

- Frisco Fun Club, Adventure Camp, Bike Camp, Water Camp, Skateboard Camp, Girls on the Run Camp, H2O camp, Afterschool Fun Club, Winter Vacation Sensation no school day camp, Little Vikings Nordic skiing, Zeke's Shredder's afterschool downhill ski program, Kids Night Out program





VIBRANT CULTURE, ARTS & RECREATION

Peninsula Recreation Area

Frisco Adventure Park - Winter

- The tubing hill opened on November 23, 2023 with extensive snow making efforts - and was open through April 7, 2024. Tubing guests totaled 63,637, while 1,002 ski tickets were sold.
- Adventure Park revenues totaled \$2,393,046 for winter 2023/2024, 88% of which was derived from 63,637 guests for tubing hill hourly fees. This was up 29% from the previous winter.
- The Beginner Ski & Ride Hill, along with Snow Schooler lessons opened on December 8, 2023 and ran through April 7, 2024. Snow Schooler lesson participants totaled 2,210 students.
- A Terrain Park with 10+ features was added in 2024 adjacent to the ski and snowboard hill.

Frisco Nordic Center

- The Nordic Center was open for the winter season from December 6th, 2023 through April 7th, 2024.
- 2023/2024 revenues totalled \$600,379, including 10,986 day pass visits, \$145,305 equipment rentals, and 1,057 lessons.
- The Nordic Center hosted practices for the Summit Nordic Ski Club, Summit Middle School and Summit High School.



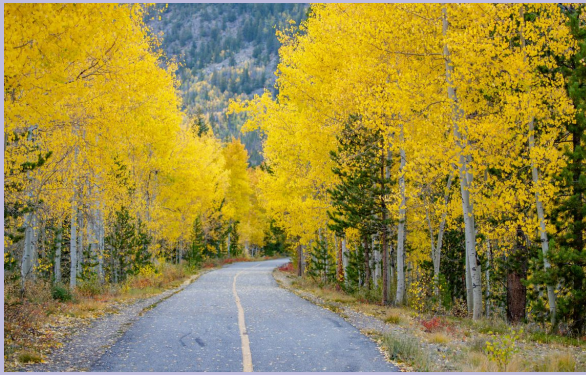
Frisco Bay Marina

- Total revenues for 2024 were \$2,482,944
- Boat rentals - including pontoons, kayaks, canoes and stand-up-paddle boards - accounted for \$1,143,204 (or 46%) of that total.
- The Lighthouse Lawn and Frisco Bay Landing grew in popularity. Highlights included Rock the Dock and a new movie night.

Frisco Adventure Park - Summer

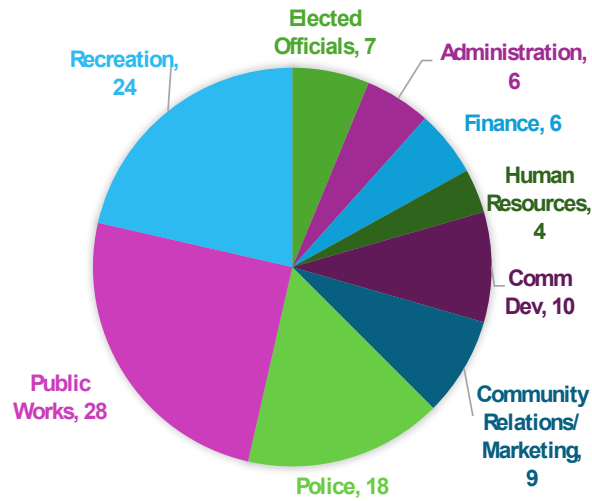
- After the snow melts, the adventure park offers many popular summer amenities including a concrete bowl skate park, bike park and bike pump track. The nordic trails become trail running, mountain bike, and disc golf terrain.
- The beautiful Day Lodge and wedding ceremony site offer spectacular views for guests.
- Summer childrens' programming is primarily based out the Nordic Center and Day Lodge.





PERSONNEL

2024 FTE By Department



The number of employees is directly related to services offered, regulations enforced, and the amount of growth and activity both inside and outside the Town of Frisco.

The Town currently employs 112 full and part-time year-round staff, and 130 seasonal summer and winter employees.

Performance-based merit increases were budgeted in 2024 with a maximum increase of 5 percent.



QUALITY CORE SERVICES

The Town of Frisco commits to providing timely and innovative core services with efficiency, excellent customer service, and professionalism.

Providing quality core services are the heart of the Town of Frisco. The Town Council places a high priority on a balanced and fiscally sustainable budget, considering long and short-term economic indicators to prudently maintain our critical infrastructure, sustain general services, support and improve our recreation and visitor economy, communicate effectively to actively engage residents, attract and retain high-performing personnel to deliver exceptional service to the public, provide essential public safety services, maintain the Town's public resources, and protect and preserve the Town's historic community.

Police Department

The Police Department is committed to community policing - a philosophy, management style and organization strategy that promotes proactive problem-solving and police community partnerships to address the causes of crime and fear, and well as other community issues.

- Calls for Service increased from 4,985 in 2023 to 5,510 in 2024.
- Arrests in 2024 totaled 238, which is comprised of 26 felonies and 212 misdemeanors including 88 DUI's.
- Stolen property in 2024 was valued at \$201,334 up from \$171,894 in 2023.

Public Works

The duties of the department include: safe and efficient maintenance of streets, maintenance of parks and paved pathways, service of Town-owned buildings and vehicle fleet.

- Full snow plowing operations occur when snow accumulations reach 4 inches - a 4 inch snow storm requires almost 80 hours of labor to complete. Maintains 35 lane miles of roadway.
- Maintained 240 acres of park space including 210+ acres of forested open space, and 16 miles of bike paths.
- Maintained 70,000 square feet of facility and building space including Town Hall, Public Works, Community Center, Visitor Information Center, Historic Park & Museum, Frisco Bay Marina Lund House and Landing Building, Adventure Park Day Lodge and Nordic Center, 18 Employee Housing Units.
- Town's fleet consists of 237 vehicles including passenger cars and trucks, small equipment and heavy equipment including snow cats and snowmobiles. Of the total fleet, 3 are hybrids and 8 EVs.

Water

Frisco Town Council approved a water rate and tap fee increase in June 2019. Water rates and water tap fees increase by 5% annually on October 1st of each year through October 1, 2024. The base rate per EQR for water in 2024 was \$54.69, and one tap fee was \$6,926.66.

- There are 34 miles of water main pipes in Frisco.
- The total water consumption in 2024 was 245,678,000.
- The highest daily consumption of water was recorded on June 29, 2024 at 1,347,000.



GLOSSARY

Business-Type Activities - Private sector-type operations, such as Water Utility and Frisco Bay Marina, where fees for services typically cover all or most of the cost of operations, including depreciation.

Capital Outlay - An expenditure greater than \$5,000 for acquiring or constructing land, buildings, machinery, equipment, and improvements to these items with a useful life of greater than one (1) year, including all related costs to bring the item to a state of usefulness. In the case of improvements, the expenditure must extend the useful life of the item or significantly increase its value.

Capital Improvement Fund - An account established to account for the purchase or construction of major capital facilities that are not expended for goods and services.

Enterprise Fund - An account established to finance and account for the acquisition, operation and maintenance of facilities and services which are entirely or predominantly self-supported by user charges. All activities necessary to provide such services are accounted for in these funds, including, but not limited to, administration, operations, maintenance, financing and related debt service and billing and collections. The Town of Frisco's Enterprise Funds include the Water and Marina Funds.

Expenditure - Where accounts are kept on the accrual or modified accrual basis of accounting, the cost of goods received or services rendered, whether cash payments have been made or not. Where accounts are kept on a cash basis, expenditures are recognized only when the cash payments for the above purposes are made.

Full-Time Equivalent (FTE) - The full time equivalent is a measure that allows the Town to calculate the equivalent number of full time employees it would have in given period of time.

Fund Balance - Fund Balance is the excess of assets over liabilities. A negative fund balance is a deficit.

GAAP Basis of Accounting - Generally Accepted Accounting Principals (GAAP) basis as primarily defined by the Government Accounting Standards Council (GASB).

General Fund - The General Fund is established to account for the revenues and expenditures necessary to carry out basic governmental activities of the Town such as public safety, recreation, planning, legal services, administrative services, etc., which are not required to be accounted for in another fund.

Governmental Activities - Town basic services, including police, planning, public works and culture and recreation. Sales and property taxes finance the majority of these services.

Interfund Transfers - Amounts transferred from one fund to another.

Internal Service Fund - Proprietary fund type that may be used to report any activity that provides goods or services to other funds, departments or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis. The Town of Frisco's single Internal Service Fund is the Insurance Reserve Fund.

Revenue - Funds that the government receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues and interest income.

STAY CONNECTED

FriscoGov.com

The best source for government news. Residents can find dates and times for all public meetings, press releases, job opportunities, business information, and other Town government updates, projects, services and programs. [FriscoGov.com](https://www.frisco.gov)

TownOfFrisco.com

Information on all the Town's events, recreation and amenities. Visitors and locals alike can use this well designed site to learn more about all that Frisco has to offer. [TownofFrisco.com](https://www.townoffrisco.com)

CHANNEL 1 -SCTV (Comcast)

Summit County's public access channel.

CHANNEL 22 (Comcast)

Real-time weather and traffic information. Be sure to tune in before you head out.

FACEBOOK

Get informed, comment on posts, and join the conversation at

[facebook.com/TownofFriscoColoradoGov.com](https://www.facebook.com/TownofFriscoColoradoGov.com).

Visitor focused information at [facebook.com/VisitFriscoColorado](https://www.facebook.com/VisitFriscoColorado).

TWITTER

Follow us on Twitter for frequent updates regarding news, events and programs @Townoffrisco.

INSTAGRAM

Follow us on Instagram for visual updates on Frisco at townoffrisco #FriscoCo #FriscoClock

NUMBERS TO KNOW

Town Hall: (970) 668-5276

Marina: (970) 668-4334

Information Center: (970) 668-5547

Public Works: (970) 668-0836

Historic Park: (970) 668-3428

Adventure Park (970) 668-2558

REPORT AN EMERGENCY

Life Threatening: 911

Electrical outage or emergency: 800-895-1999

Gas/Gas odor: 800-895-2999

Water or water quality emergency: (970) 668-8600

Wastewater, Storm Water: (970) 668-3723

NON-EMERGENCY

Non-emergency police, fire, medical: (970) 668-8600

Report a crime in non-emergency situations

Report suspicious activity

Non-emergency electrical: 800-895-4999

Partial power outage

Damage to equipment (light poles, utility boxes, etc.)

Streetlight in need or repair: Town (970) 668-0836

Summit County (970) 668-3590

Street snow removal: Town (970) 668-0836

Summit County (970) 668-3590, State (303) 757-9011

Report a pothole: Town (970) 668-0836; Summit County (970) 668-3590;

State (303) 757-9011

Report a hazard on bike and pedestrian trails: Town (970) 668-0836

Summit County (970) 668-3590

NUISANCES

Weeds, trash, sidewalks - (970) 668-3579

Animal Control - (970) 668-3230

INFORMATION

Summit Stage: (970) 668-0999

Water Billing and Customer Service: (970) 668-5276

Reserve Park Shelters or Ballfields: (970) 668-2558

Driver's License: (970) 668-5015

Motor Vehicle/License Plates: (970) 668-5623

Business License: (970) 668-2567

Municipal Court: (970) 668-3576

Road Conditions: (970) 668-1090 or 877-315-7623

Crime Stoppers: 866-453-7867

