

Capital Improvement Fund - 10 Year Overview

Funding Source	2025	2026	2027	2028	2029	5-Year Total	2030	2031	2032	2033	2034	10-Year Total
Real Estate Investment Fee (REIF)	2,000,000	2,100,000	2,205,000	2,315,300	2,431,100	\$11,051,400	2,552,700	2,680,300	2,814,300	2,955,000	3,102,800	\$25,156,500
Grant Funding	150,000	1,000,000	425,000		0	\$1,575,000	0	0	0	0	0	\$1,575,000
Transfer from Conservation Trust Fund	40,000	41,200	42,400	43,700	45,000	\$212,300	46,400	47,800	49,200	50,700	52,200	\$458,800
Transfer from General Fund	1,662,772	1,712,700	1,764,100	1,817,000	1,871,500	\$8,828,072	1,927,800	1,985,400	2,045,000	2,106,400	2,169,600	\$19,062,072
Storm System Revenue	0	0	50,000	50,000	50,000	\$150,000	52,500	55,125	57,881	60,775	63,814	\$440,095
Sale of Assets	168,609	538,000	145,320	423,600	338,000	\$1,613,529	320,000	320,000	320,000	320,000	320,000	\$3,213,529
Misc Revenue	405,000	367,072	379,612	392,416	405,703	\$1,949,803	410,374	415,185	420,141	4,834,832	180,502	\$6,210,338
Other Sources - Financing	0	11,000,000	0	0	0	\$11,000,000	0	0	0	0	0	\$11,000,000
Total	\$4,426,381	\$16,758,972	\$5,911,432	\$5,042,016	\$5,141,303	\$36,380,104	\$5,309,574	\$5,503,810	\$5,706,522	\$10,327,707	\$5,888,916	\$69,116,634

Uses by Project	2025	2026	2027	2028	2029	5-Year Total	2030	2031	2032	2033	2034	10-Year Total
Business District Traffic Study					200,000	200,000						200,000
Infrastructure: Ten Mile Drive Improvements						0				5,000,000		5,000,000
Complete Streets - Granite		12,000,000				12,000,000						12,000,000
Exit 203 Landscape Design and Construction		200,000		1,750,000		1,950,000						1,950,000
Fiber Infrastructure	2,000,000					2,000,000						2,000,000
Highway S Walmer Lusher Gap Design and Construction			850,000			850,000						850,000
Historic Park Land Use Plan						0	150,000					150,000
Land Use Plan Implementation - replace Quonset Hut & add new bathrooms						0				2,000,000		2,000,000
Marina Park Playground*					1,000,000	1,000,000						1,000,000
Miner's Creek Rec Path Bridge						0			650,000			650,000
Pioneer Park Improvements	150,000	1,500,000				1,650,000						1,650,000
Solar Light Replacement on Summit Blvd	50,000	50,000	50,000	50,000	50,000	250,000						250,000
Town Hall Master Plan - Design						0		600,000				600,000
Infrastructure: Eye of the Needle Parking (Adventure Park)				300,000		300,000						300,000
Infrastructure: Lights at the Tubing Hill & Terrain Park			500,000			500,000						500,000
Infrastructure: Burying Overhead Lines with Xcel			250,000			250,000						250,000
Improvement: Boneyard				300,000		300,000						300,000
Improvement: Backyard						0		150,000	150,000	150,000	150,000	600,000
Marina: Island Grill/Lund House Remodel						0	2,000,000					2,000,000
Marina: New Bathrooms/Bathhouse		700,000	620,000			1,320,000						1,320,000
Recapitalization: Community Center (3rd & Granite)						0			1,600,000			1,600,000
Recapitalization: Town Hall						0				1,200,000	1,200,000	2,400,000
Recreation: Maintenance Shed + Fuel System (Adventure Park)						0	500,000					500,000
Recreation: PRA restrooms and shade structure						0					1,000,000	1,000,000
Recreation: Ballfield Parking Lot Lighting		90,000				90,000						90,000
												0
Annual Capital Expenditures						0						0
Environmental Sustainability	250,000	50,000	50,000	50,000	50,000	450,000	50,000	50,000	50,000	50,000	50,000	700,000
Marina Park Beach Sand - move to Gen Fund operating in 2028 & 2032	0	0	0	0	0	0						0
Trail Enhancements	150,000	150,000	150,000	150,000	150,000	750,000	150,000	150,000	150,000	150,000	150,000	1,500,000
Walkability Improvements (Pedestrian Pathways)	75,000	75,000	100,000	100,000	100,000	450,000	100,000	100,000	100,000	100,000	100,000	950,000
Storm System Repairs	75,000	50,000	50,000	50,000	50,000	275,000	800,000	600,000	600,000	600,000	600,000	3,275,000
Technology Purchases	100,000	0	95,000	0	0	195,000	50,000	50,000	50,000	50,000	50,000	445,000
Vehicle Replacement	1,200,000	1,345,000	383,300	1,059,000	845,000	4,812,300	800,000	800,000	800,000	800,000	800,000	8,812,300
Police Vehicle Upgrades	200,000	50,000	150,000	145,000	100,000	645,000	129,000	129,000	129,000	129,000	129,000	1,290,000
Building Facility Improvements	0	0	200,000	200,000	300,000	700,000	500,000	500,000	500,000	500,000	500,000	3,200,000
Total	\$4,250,000	\$16,260,000	\$3,428,300	\$4,154,000	\$2,845,000	\$30,937,300	\$5,029,000	\$3,129,000	\$4,779,000	\$10,729,000	\$4,729,000	\$59,332,300

*Project is not considered critical for 2029 and may be subject to change within CIP

Projected Fund Balance	2025	2026	2027	2028	2029
Beginning Fund Balance - Projected	\$660,622	\$321,931	\$309,259	\$556,075	\$113,698
Grant Revenue	150,000	0	0	1,500,000	2,000,000
Other Sources - Financing	0	11,000,000	0	0	0
Revenues - 3% increase/year	4,276,381	5,758,972	5,911,432	3,542,016	3,141,303
Debt - Revenue Bonds/Water Fund - Old debt	515,072	511,644	506,316	500,393	493,310
Debt - Complete Streets - New debt	0	0	830,000	830,000	830,000
Capital Projects	2,675,000	14,815,000	2,776,000	2,900,000	1,850,000
Equipment Purchases	1,500,000	1,395,000	608,300	1,204,000	945,000
Repair and Maintenance	75,000	50,000	50,000	50,000	50,000
Ending Fund Balance - Projected	\$321,931	\$309,259	\$556,075	\$113,698	\$1,086,191

	2030	2031	2032	2033	2034
	\$1,086,191	\$175,905	\$1,675,461	\$1,772,983	\$541,690
	0	0	0	0	0
	0	0	0	0	0
	5,309,574	5,503,810	5,706,522	10,327,707	5,888,916
	360,850	45,254		0	0
	830,000	830,000	830,000	830,000	830,000
	3,450,000	1,550,000	3,200,000	9,150,000	3,150,000
	979,000	979,000	979,000	979,000	979,000
	800,000	600,000	600,000	600,000	600,000
	\$175,905	\$1,675,461	\$1,772,983	\$541,690	\$871,607