



# Monthly Financial Report

For the month ended August 31, 2025

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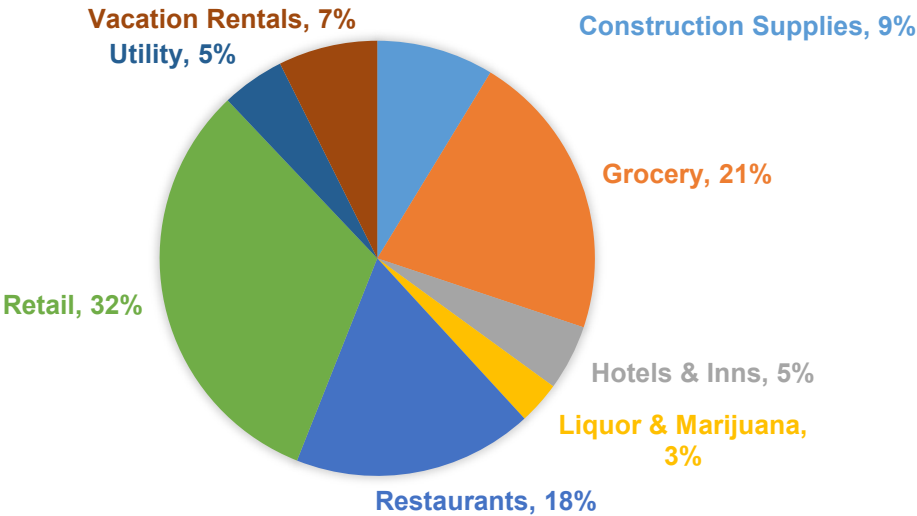


# Sales Tax by Sales Month by Business Category

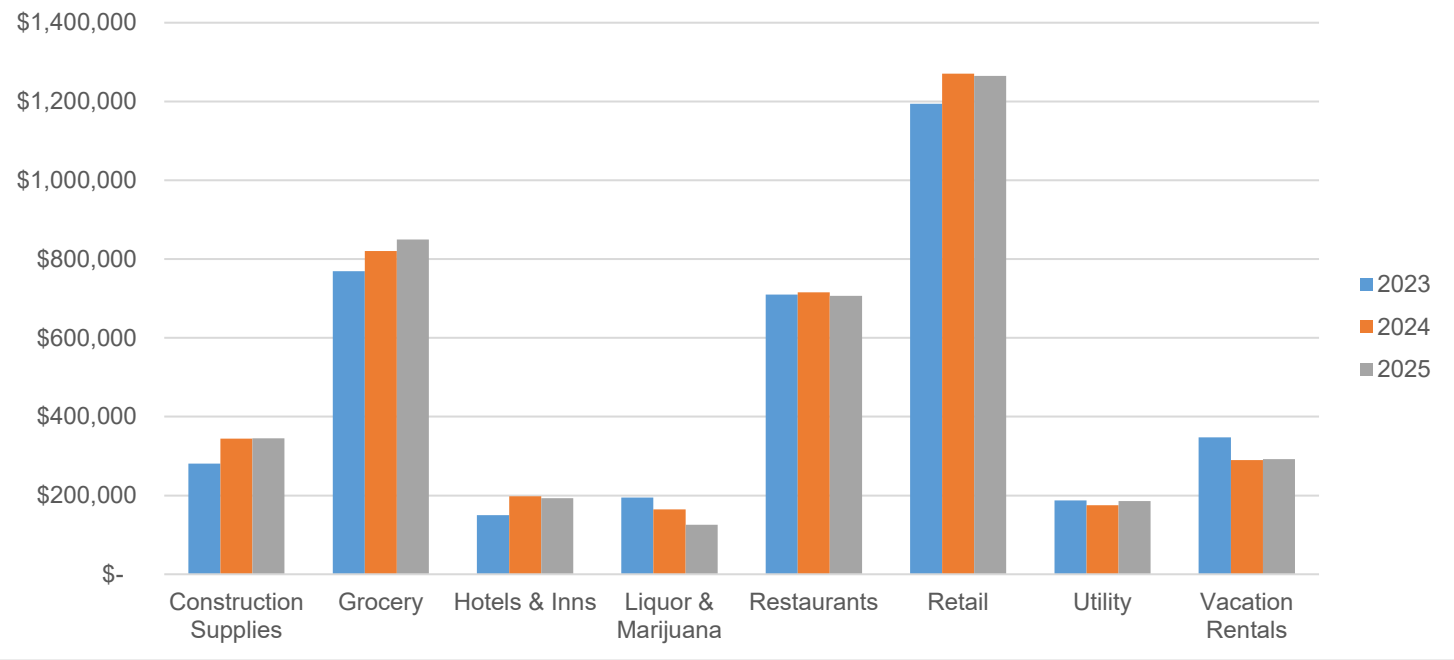
This section reflects business activity organized by the month in which sales occurred, as reported by vendors, allowing for year-over-year sector comparisons. Data for prior months is continually updated as delinquent returns are filed.

July 2025 had three out of our eight categories showing growth compared to the same month last year. Construction Supplies shows the biggest gains in terms of dollars and Utilities the biggest gains in terms of percentage growth in July 2025 compared to July 2024. Liquor & Marijuana shows the biggest decline in terms of percentage and the biggest decline in terms of dollars in July 2025 compared to July 2024.

YTD 2025



YTD 2023-2025 Sales Tax by Sales Month by Business Category



## Sales Tax by Sales Month for each Business Activity

Total							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$591,590	\$632,343	\$627,218	(\$5,125)	-1%	(\$5,125)	-1%
February	\$616,084	\$631,646	\$614,952	(\$16,694)	-3%	(\$21,819)	-2%
March	\$673,274	\$690,194	\$705,207	\$15,012	2.2%	(\$6,807)	0%
April	\$415,182	\$389,891	\$409,511	\$19,620	5%	\$12,813	0.5%
May	\$373,961	\$403,555	\$386,543	(\$17,011)	-4%	(\$4,198)	0%
June	\$533,368	\$552,484	\$566,396	\$13,912	3%	\$9,714	0.3%
July	\$630,529	\$679,066	\$653,605	(\$25,461)	-4%	(\$15,747)	-0.4%
August	\$576,740	\$610,800	\$0				
September	\$548,199	\$587,888	\$0				
October	\$427,669	\$473,431	\$0				
November	\$458,835	\$451,770	\$0				
December	\$757,683	\$792,805	\$0				
Total YTD Cumulative	\$3,833,988	\$3,979,179	\$3,963,432	(\$15,747)	-0.4%	(\$15,747)	-0.4%
Total Annual	\$6,603,114	\$6,895,874	\$3,963,432	n/a	n/a	n/a	n/a

Construction Supplies							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$26,917	\$29,559	\$25,114	(\$4,445)	-15%	(\$4,445)	-15%
February	\$24,380	\$34,078	\$39,468	\$5,390	16%	\$945	1%
March	\$36,346	\$45,909	\$55,151	\$9,241	20%	\$10,186	9%
April	\$38,472	\$42,391	\$38,893	(\$3,499)	-8%	\$6,687	4%
May	\$48,655	\$66,986	\$45,569	(\$21,417)	-32%	(\$14,729)	-7%
June	\$60,365	\$69,330	\$80,757	\$11,427	16%	(\$3,302)	-1%
July	\$46,026	\$55,992	\$60,150	\$4,157	7%	\$856	0.2%
August	\$54,878	\$66,760	\$0				
September	\$60,987	\$82,960	\$0				
October	\$47,848	\$67,322	\$0				
November	\$41,939	\$37,879	\$0				
December	\$61,668	\$64,396	\$0				
Total YTD Cumulative	\$281,161	\$344,246	\$345,101	\$856	0.2%	\$856	0.2%
Total Annual	\$548,482	\$663,563	\$345,101	n/a	n/a	n/a	n/a

Grocery							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$119,492	\$135,056	\$142,484	\$7,428	6%	\$7,428	6%
February	\$123,361	\$132,451	\$131,980	(\$471)	-0.4%	\$6,957	3%
March	\$144,886	\$140,263	\$143,189	\$2,926	2%	\$9,883	2%
April	\$82,990	\$81,145	\$95,713	\$14,568	18%	\$24,452	5%
May	\$78,990	\$81,313	\$80,697	(\$616)	-1%	\$23,836	4%
June	\$103,556	\$102,677	\$107,168	\$4,492	4%	\$28,327	4%
July	\$115,795	\$147,197	\$148,244	\$1,047	1%	\$29,374	4%
August	\$122,529	\$121,096	\$0				
September	\$96,683	\$108,618	\$0				
October	\$76,097	\$87,842	\$0				
November	\$99,385	\$95,189	\$0				
December	\$136,587	\$141,120	\$0				
Total YTD Cumulative	\$769,070	\$820,102	\$849,476	\$29,374	4%	\$29,374	4%
Total Annual	\$1,300,351	\$1,373,966	\$849,476	n/a	n/a	n/a	n/a

Hotels & Inns							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$23,704	\$37,775	\$34,436	(\$3,339)	-9%	(\$3,339)	-9%
February	\$30,974	\$41,651	\$46,289	\$4,638	11%	\$1,299	2%
March	\$28,821	\$43,492	\$40,295	(\$3,197)	-7%	(\$1,898)	-2%
April	\$11,151	\$13,652	\$13,137	(\$515)	-4%	(\$2,413)	-2%
May	\$8,425	\$10,448	\$10,302	(\$145)	-1%	(\$2,558)	-2%
June	\$17,511	\$19,906	\$19,141	(\$764)	-4%	(\$3,322)	-2%
July	\$29,447	\$31,354	\$29,358	(\$1,996)	-6%	(\$5,319)	-3%
August	\$23,826	\$29,356	\$0				
September	\$22,548	\$26,461	\$0				
October	\$13,500	\$18,624	\$0				
November	\$10,959	\$15,502	\$0				
December	\$31,195	\$37,110	\$0				
Total YTD Cumulative	\$150,032	\$198,277	\$192,958	(\$5,319)	-3%	(\$5,319)	-3%
Total Annual	\$252,061	\$325,329	\$192,958	n/a	n/a	n/a	n/a

Liquor & Marijuana							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$36,195	\$28,377	\$25,793	(\$2,584)	-9%	(\$2,584)	-9%
February	\$39,045	\$32,619	\$23,286	(\$9,333)	-29%	(\$11,917)	-20%
March	\$35,316	\$30,844	\$22,759	(\$8,084)	-26%	(\$20,001)	-22%
April	\$19,161	\$16,180	\$11,464	(\$4,716)	-29%	(\$24,717)	-23%
May	\$15,031	\$13,485	\$9,957	(\$3,528)	-26%	(\$28,245)	-23%
June	\$20,931	\$18,806	\$14,037	(\$4,769)	-25%	(\$33,014)	-24%
July	\$28,698	\$24,665	\$18,321	(\$6,343)	-26%	(\$39,357)	-24%
August	\$25,365	\$23,014	\$0				
September	\$22,069	\$18,163	\$0				
October	\$15,945	\$14,510	\$0				
November	\$17,640	\$16,217	\$0				
December	\$32,714	\$29,314	\$0				
Total YTD Cumulative	\$194,375	\$164,975	\$125,618	(\$39,357)	-24%	(\$39,357)	-24%
Total Annual	\$308,107	\$266,193	\$125,618	n/a	n/a	n/a	n/a

Restaurant							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$109,957	\$108,815	\$106,276	(\$2,539)	-2%	(\$2,539)	-2%
February	\$110,748	\$113,964	\$110,454	(\$3,510)	-3%	(\$6,049)	-3%
March	\$121,295	\$128,711	\$125,466	(\$3,245)	-3%	(\$9,294)	-3%
April	\$72,760	\$64,960	\$66,996	\$2,036	3%	(\$7,258)	-2%
May	\$61,561	\$62,246	\$64,208	\$1,962	3%	(\$5,296)	-1.1%
June	\$94,540	\$99,815	\$99,563	(\$252)	-0.3%	(\$5,548)	-1%
July	\$139,326	\$137,477	\$133,948	(\$3,529)	-3%	(\$9,077)	-1%
August	\$114,486	\$118,051	\$0				
September	\$101,939	\$102,513	\$0				
October	\$70,703	\$72,225	\$0				
November	\$62,256	\$61,684	\$0				
December	\$109,011	\$109,870	\$0				
Total YTD Cumulative	\$710,186	\$715,990	\$706,913	(\$9,077)	-1%	(\$9,077)	-1%
Total Annual	\$1,168,582	\$1,180,334	\$706,913	n/a	n/a	n/a	n/a

Retail - General							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$176,481	\$195,449	\$192,657	(\$2,792)	-1%	(\$2,792)	-1%
February	\$164,887	\$183,477	\$170,980	(\$12,497)	-7%	(\$15,289)	-4%
March	\$194,520	\$208,436	\$218,369	\$9,933	5%	(\$5,355)	-1%
April	\$133,603	\$129,720	\$138,289	\$8,568	7%	\$3,213	0.4%
May	\$126,356	\$133,420	\$142,241	\$8,821	7%	\$12,034	1%
June	\$190,596	\$195,809	\$197,742	\$1,933	1%	\$13,967	1%
July	\$207,824	\$224,491	\$204,910	(\$19,581)	-9%	(\$5,615)	-0.4%
August	\$183,134	\$196,476	\$0				
September	\$195,850	\$199,769	\$0				
October	\$159,962	\$166,793	\$0				
November	\$168,000	\$171,329	\$0				
December	\$284,032	\$300,795	\$0				
Total YTD Cumulative	\$1,194,267	\$1,270,802	\$1,265,187	(\$5,615)	-0.4%	(\$5,615)	-0.4%
Total Annual	\$2,185,245	\$2,305,965	\$1,265,187	n/a	n/a	n/a	n/a

Utility							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$36,615	\$30,578	\$31,450	\$872	3%	\$872	3%
February	\$33,702	\$30,096	\$32,131	\$2,036	7%	\$2,908	5%
March	\$32,324	\$29,858	\$33,801	\$3,943	13%	\$6,851	8%
April	\$26,745	\$24,367	\$27,435	\$3,068	13%	\$9,919	9%
May	\$21,411	\$20,971	\$20,749	(\$223)	-1%	\$9,696	7%
June	\$18,896	\$21,455	\$21,255	(\$200)	-1%	\$9,497	6%
July	\$17,591	\$17,493	\$19,131	\$1,638	9%	\$11,134	6%
August	\$16,813	\$17,428	\$0				
September	\$19,022	\$20,233	\$0				
October	\$17,644	\$16,610	\$0				
November	\$19,215	\$19,515	\$0				
December	\$30,029	\$31,984	\$0				
Total YTD Cumulative	\$187,283	\$174,818	\$185,952	\$11,134	6%	\$11,134	6%
Total Annual	\$290,006	\$280,587	\$185,952	n/a	n/a	n/a	n/a

Vacation Rentals							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$62,230	\$66,734	\$69,008	\$2,273	3%	\$2,273	3%
February	\$88,987	\$63,310	\$60,362	(\$2,947)	-5%	(\$674)	-0.5%
March	\$79,766	\$62,681	\$66,177	\$3,496	6%	\$2,822	1%
April	\$30,301	\$17,475	\$17,584	\$109	1%	\$2,930	1%
May	\$13,532	\$14,685	\$12,820	(\$1,865)	-13%	\$1,065	0.5%
June	\$26,974	\$24,686	\$26,731	\$2,045	8%	\$3,110	1%
July	\$45,823	\$40,397	\$39,544	(\$853)	-2%	\$2,257	1%
August	\$35,708	\$38,618	\$0				
September	\$29,102	\$29,172	\$0				
October	\$25,969	\$29,506	\$0				
November	\$39,441	\$34,456	\$0				
December	\$72,446	\$78,216	\$0				
Total YTD Cumulative	\$347,613	\$289,969	\$292,226	\$2,257	1%	\$2,257	1%
Total Annual	\$550,280	\$499,937	\$292,226	n/a	n/a	n/a	n/a



# Cash Basis Financial Summary Section

This section provides a high-level snapshot of the Town of Frisco's financial activity using **cash basis accounting**. Under this method, revenues and expenditures are recorded **only when cash is received or paid**, rather than when they are earned or incurred. This provides a clear, real-time view of available funds and the Town's current financial position.

This summary is different from the year-over-year business activity section earlier in the report. That section looks at sales tax based on when sales happen, while this one focuses on when the Town actually receives the money—giving a real-time look at how collections are tracking against the budget.

This summary is designed to:

- Track revenue based on actual cash received.
- Support monthly budget monitoring and cash flow analysis.
- Complement economic activity data presented in the earlier sales tax trend comparison section.

## Collections vs. Remittance

Understanding the timing of tax collection versus remittance is key to interpreting the data in this report.

### Key Distinction

- Collected** = When the customer pays tax to the business.
- Remitted** = When the business sends that tax to the Town.

## Collected Tax

- When:** At the time of sale to the customer.
- What Happens:** A business charges and collects tax at the point of sale (in-store, online, etc.).
- Example:** A \$100 purchase with an 8% sales tax results in \$8 collected from the customer by the business at checkout and held until the tax is remitted to the government.

## Remitted Tax

- When:** Typically by the 20th of the following month (depending on the business' filing frequency).
- What Happens:** The business submits the collected tax to the State and to the Town.
- Example:** Sales tax collected in January is generally remitted to the Town in February.

## Why the Timing Difference Matters

- Businesses **temporarily hold** collected tax until their designated remittance deadline.
- As a result, the Town's revenue generally lags behind actual sales activity by at least one month.
- For example, **January shows \$0** because those taxes (from January sales) are remitted in February.
- "Period 13"** refers to November and December tax received in January and February but recorded as prior-year revenue to align with the year when the sales occurred, per Generally Accepted Accounting Principles.
- The following pages reflect when **actual tax payments** are received by the Town, not when the original sale happened. This is important for comparing **monthly cash receipts against budget projections**.

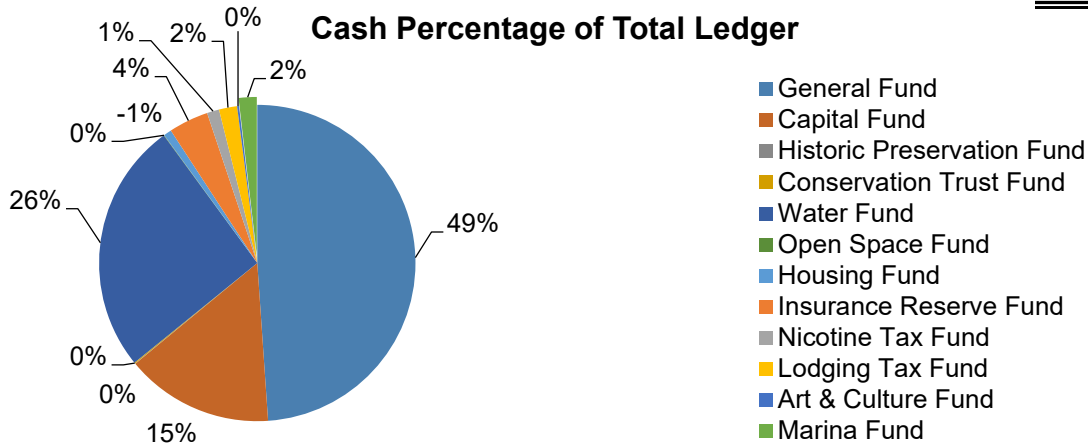
## Financial Report - Cash Position

### August 2025

The cash position report shows the ending balance of each of the Town's 12 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the General Fund. This report lists the institutions/investments in which the cash balances are held. Currently the Housing Fund has a negative cash balance being carried by the General Fund. This is due to timing of grant proceeds yet to be received for 602 Galena Housing Project and the sale of

#### LEDGER BALANCES:

General Fund	\$14,335,049
Capital Fund	\$4,424,868
Historic Preservation Fund	\$11,095
Conservation Trust Fund	\$29,457
Water Fund	\$7,558,478
Open Space Fund	\$14,148
Housing Fund	(\$237,689)
Insurance Reserve Fund	\$1,191,506
Nicotine Tax Fund	\$365,063
Lodging Tax Fund	\$542,058
Art & Culture Fund	\$58,489
Marina Fund	\$539,897
<b>TOTAL</b>	<b>\$28,832,419</b>



#### ALLOCATION OF FUNDS:

1st Bank - Operating Account Bank Balance	\$3,883,750
1st Bank - Payroll Account Bank Balance	(\$65,101)
1st Bank - Accounts Payable Bank Balance	(\$679,693)
Colotrust Plus	\$6,696,077
CSAFE	\$2,027,512
CSIP	\$5,357,002
CSLIP	\$1,015,592
Alpine Bank CD	\$250,889
FirstBank CD	\$303,875
Wells Fargo CD	\$2,637
Flatirons Bank CD	\$240,000
LPL Financial	\$5,496,316
McCook National Bank CD	\$250,000
Multi Bank Securities	\$1,950,699
ProEquities	\$2,102,866
<b>TOTAL</b>	<b>\$28,832,419</b>

## Treasurer's Report Fund Summaries - August

The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's YTD budget. The YTD budget is designed to take into account the seasonality of the Town's revenues that peak in the winter months; expenditures often peak with the summer construction season. The 2025 YTD Budget is based upon the distribution of 2023 actual revenue and expenditure/expense activity.

Fund	2025 YTD Actual	YTD Budget	% of YTD Budget	Total Budget	% of Total Budget
<b>General Fund</b>					
Revenues	\$13,043,175	\$12,297,996	106.1%	\$21,448,322	60.8%
Expenditures	\$15,232,233	\$13,366,928	114.0%	\$23,296,170	65.4%
Revenue: Interest, business tax penalties and interest, audit revenue, business licenses, municipal court fees, CDD revenue, rec camps, and tubing revenue all above YTD budget. Town and county sales tax, franchise fees, marijuana, fun club, afterschool care, and PRA terrain park revenues are below YTD budget. Expenses: General government insurance, tech hardware and support contracts, public relations consultant, dept. benefits, Comm Dev. building profession, environmental program partners, dispatch services, and various dept. salaries over YTD budget.					
<b>Capital Fund</b>					
Revenues	\$3,615,351	\$1,834,631	197.1%	\$4,426,381	81.7%
Expenditures	\$3,673,792	\$8,529,310	43.1%	\$4,815,072	76.3%
Revenue: Interest revenue is lower than YTD budget. REIF and sale of assets coming in higher than budget. Made the General Fund transfer in July. Expenses: Below YTD budget in various capital projects due to timing of projects. Police vehicle upgrades coming in higher than budget.					
<b>Historic Preservation Fund</b>					
Revenues	\$9,969	\$13	76682%	\$20	49843.5%
Expenditures	\$0	\$0	N/A	\$0	N/A
Revenue: Interest higher than YTD budget. Receiving donation revenue from museum in this fund now resulting in revenues much higher than budgeted.					
<b>Conservation Trust Fund</b>					
Revenues	\$16,626	\$21,524	77.2%	\$41,000	40.6%
Expenditures	\$0	\$0	N/A	\$40,000	0.0%
Revenue: Interest revenue and state lottery funds slightly lower than YTD budget. Expenses: Transfer to Capital Fund will take place in December.					
<b>Water Fund</b>					
Revenues	\$1,535,956	\$1,503,753	102.1%	\$5,546,617	27.7%
Expenditures	\$1,079,636	\$9,037,176	11.9%	\$11,127,109	9.7%
Revenue: Sale of assets and interest above YTD budget. Plant investments fees below YTD budget. Expenses: Employer paid premiums/benefits, technical purchases, and water system inventory higher than YTD budget. Capital improvements well below YTD budget based on timing of projects/grant funding.					
<b>Open Space Fund</b>					
Revenues	\$361	\$297	121.6%	\$500	72.2%
Expenditures	\$0	\$0	N/A	\$0	N/A
Revenue: Interest coming in higher than budgeted.					
<b>Housing Fund</b>					
Revenues	\$2,600,671	\$3,117,675	83.4%	\$9,716,398	26.8%
Expenditures	\$5,391,663	\$5,380,446	100.2%	\$8,784,176	61.4%
Revenue: SCHa tax, short term rental tax and interest slightly below YTD budget. Sale of assets coming in below YTD budget based on timing of sales. Expenses: Salaries/Benefits and rental expenses higher than YTD budget. 602 Galena project over YTD budget based on timing of project.					
<b>Insurance Reserve Fund</b>					
Revenues	\$1,654,319	\$1,446,703	114.4%	\$1,838,584	90.0%
Expenditures	\$1,750,256	\$1,058,145	165.4%	\$1,503,140	116.4%
Revenue: Interest and stop loss refunds coming in higher than YTD budget. Employer paid premiums below YTD budget. Expenses: Medical claims coming in much higher than YTD budget.					
<b>Nicotine Tax Fund</b>					
Revenues	\$396,422	\$373,804	106.1%	\$756,608	52.4%
Expenditures	\$563,620	\$536,502	105.1%	\$990,075	56.9%
Revenue: Nicotine tax higher than YTD budget. Expenses: Community non profits below YTD budget. Childcare tuition assistance and nicotine workgroup operations higher than YTD budget.					
<b>Lodging Tax Fund</b>					
Revenues	\$624,646	\$642,245	97.3%	\$1,020,350	61.2%
Expenditures	\$721,501	\$676,745	106.6%	\$1,069,992	67.4%
Revenue: Lodging tax and interest slightly below YTD budget. Partner contributions have met yearly budget; over YTD budget only due to timing. Expenses: Salaries and benefits, play ground repair, furniture, and internet improvements higher than YTD budget. Transfer to Art & Culture Fund higher than YTD budget due to timing of transfer.					
<b>Art &amp; Culture Fund</b>					
Revenues	\$100,819	\$0	N/A	\$0	N/A
Expenditures	\$42,330	\$0	N/A	\$0	N/A
Revenue: Transfer from Lodging Tax Fund has taken place. Expenses: Spending on art and culture programming in August. Revenue/expenses for this fund were originally budgeted for in the Lodging Tax Fund for 2025. Will need an appropriation by the end of the year.					
<b>Marina Fund</b>					
Revenues	\$1,998,612	\$2,098,244	95.3%	\$2,956,033	67.6%
Expenditures	\$1,815,030	\$1,565,242	116.0%	\$2,528,392	71.8%
Revenue: Slip rentals, moorings, racks, trailer storage, services, and park rentals higher than YTD budget due to earlier collections. Motor sport rentals, winter storage, food & beverage contract and paddle sport rentals below YTD budget. Expenses: Salaries and benefits, telephone, building repair & maintenance, cleaning, operating supplies, and capital equipment higher than YTD budget.					

**67% of the Fiscal Year has Elapsed**

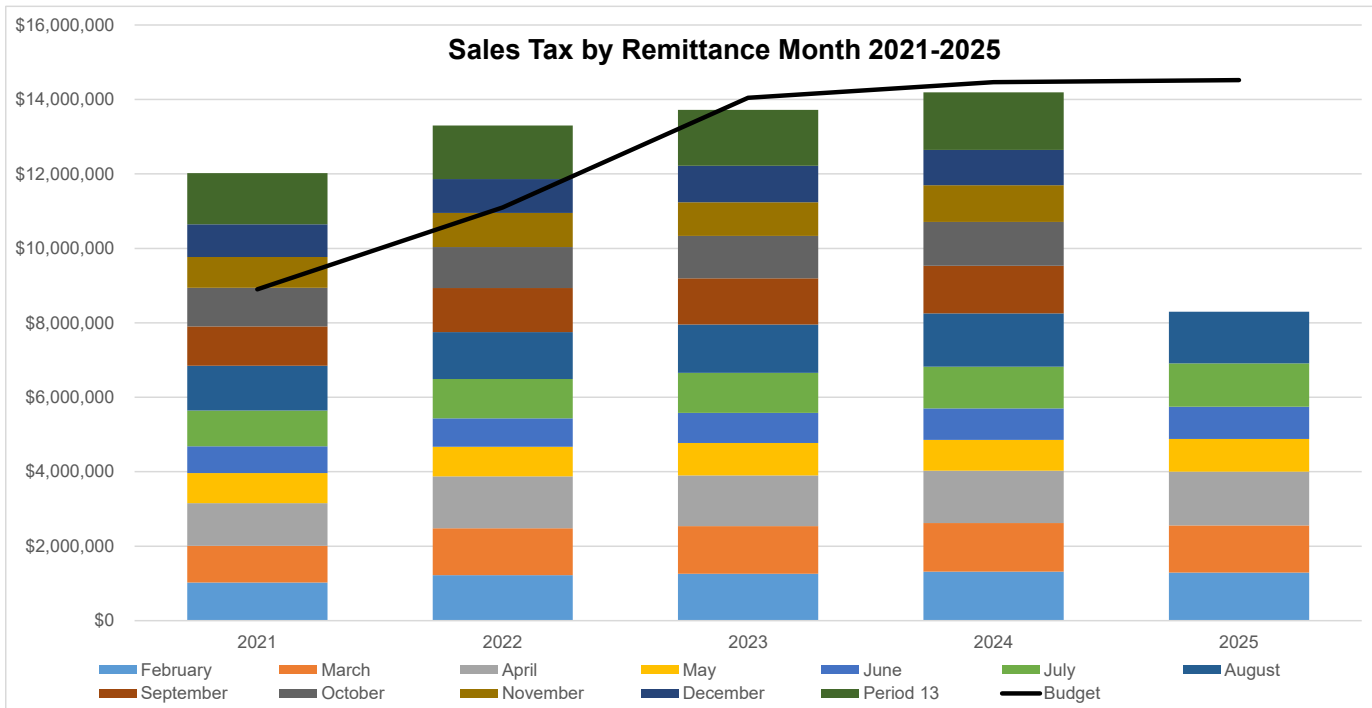
## Sales Tax by Remittance Month

The general sales tax rate includes 2% Town of Frisco Sales tax & 2% Summit County Sales tax. Taxes collected from customers by businesses are remitted to the Town on the 20th of the following month.

The sales tax received from businesses in the month of August 2025 is down 3% or \$44,050 compared to August of the previous year. In August 2025, the Town received \$1,378,660 in sales tax, compared to \$1,431,710 in sales tax received in August 2024. Reminder- this is sales tax submitted by businesses to the Town in August, and it is not report of sales tax collected by businesses from customers in August. Sales by business activity is outlined on pages 3 to 5 of this report.

Tax collections are outperforming overall business activity compared to the prior year, largely due to the receipt of delinquent tax filings from previous years. These one-time collections have temporarily boosted current year revenues beyond what current economic activity alone would support.

Sales Tax by Remittance Month							
Year to Date through:							
August							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January*	\$0	\$0	\$0	\$0	0%	\$0	0%
February	\$1,259,785	\$1,319,537	\$1,289,811	(\$29,727)	-2%	\$1,333,232	97%
March	\$1,280,866	\$1,299,392	\$1,271,726	(\$27,666)	-2%	\$2,688,773	95%
April	\$1,358,325	\$1,410,027	\$1,438,730	\$28,703	2%	\$4,126,290	97%
May	\$872,420	\$825,592	\$883,539	\$57,947	7%	\$5,049,573	97%
June	\$808,362	\$847,818	\$865,974	\$18,155	2%	\$5,905,064	97%
July	\$1,079,990	\$1,122,814	\$1,163,917	\$41,103	4%	\$7,048,018	98%
August	\$1,297,996	\$1,431,710	\$1,387,660	(\$44,050)	-3%	\$8,421,688	99%
September	\$1,238,905	\$1,274,904	\$0				
October	\$1,136,909	\$1,181,374	\$0				
November	\$907,964	\$983,486	\$0				
December	\$973,828	\$950,005	\$0				
Period 13	\$1,504,755	\$1,541,943	\$0				
Total YTD Cumulative	\$7,957,744	\$8,256,890	\$8,301,357	\$44,467	1%	\$8,421,688	98.6%
Total Annual	\$13,720,104	\$14,188,602	\$8,301,357	n/a	n/a	\$14,520,000	n/a



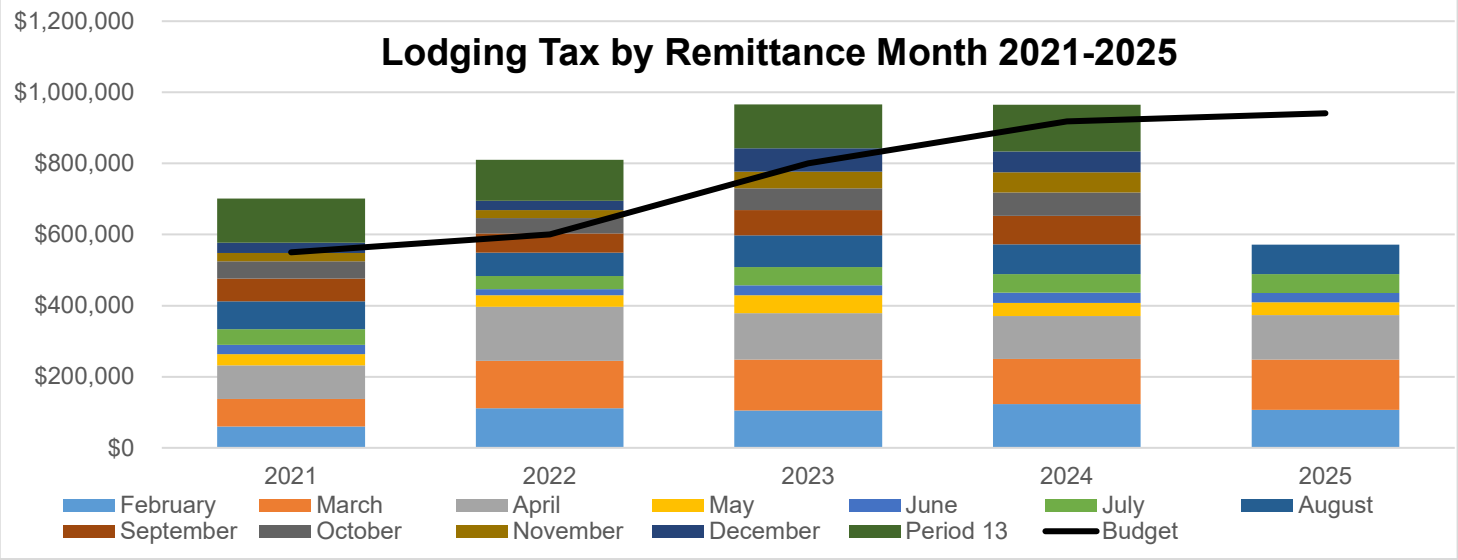
\*January shows \$0 because taxes collected during that month are generally not remitted until February.

# Lodging Tax by Remittance Month

The Lodging category (Hotels & Inns / Vacation Rentals) includes an additional 2.35% lodging tax. Taxes collected from the customer by the vendor should be remitted to the Town on the 20th of the following month.

The lodging tax received from businesses in the month of August 2025 is down 1% or \$572 compared to August of the previous year. In August 2025, the Town received \$83,513 in lodging tax, compared to \$84,084 in lodging tax received in August 2024. Reminder- this is lodging tax submitted by businesses to the Town in August, and it is not a report of lodging tax collected by businesses from customers in August. Lodging sector business activity, hotels & inns or vacation rentals, is outlined on pages 4 and 5 of this report.

Town of Frisco - Lodging tax by Remittance Month							
Year to Date through:							
August							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January*	\$0	\$0	\$0	\$0	0%	\$0	0%
February	\$104,756	\$122,808	\$106,646	(\$16,162)	-13%	\$102,085	104%
March	\$143,861	\$127,283	\$141,897	\$14,615	11%	\$242,278	103%
April	\$130,279	\$120,856	\$124,872	\$4,016	3%	\$369,235	101%
May	\$50,647	\$36,349	\$35,980	(\$369)	-1%	\$418,591	98%
June	\$27,872	\$29,225	\$26,521	(\$2,704)	-9%	\$445,752	98%
July	\$51,035	\$52,233	\$52,358	\$126	0.2%	\$495,486	99%
August	\$89,411	\$84,084	\$83,513	(\$572)	-1%	\$582,618	98%
September	\$70,555	\$79,328	\$0				
October	\$61,232	\$65,717	\$0				
November	\$47,116	\$56,820	\$0				
December	\$65,975	\$58,959	\$0				
Period 13	\$122,882	\$131,779	\$0				
Total YTD Cumulative	\$597,862	\$572,838	\$571,787	(\$1,051)	-0.2%	\$582,618	98%
Total Annual	\$965,621	\$965,443	\$571,787	n/a	n/a	\$941,000	n/a



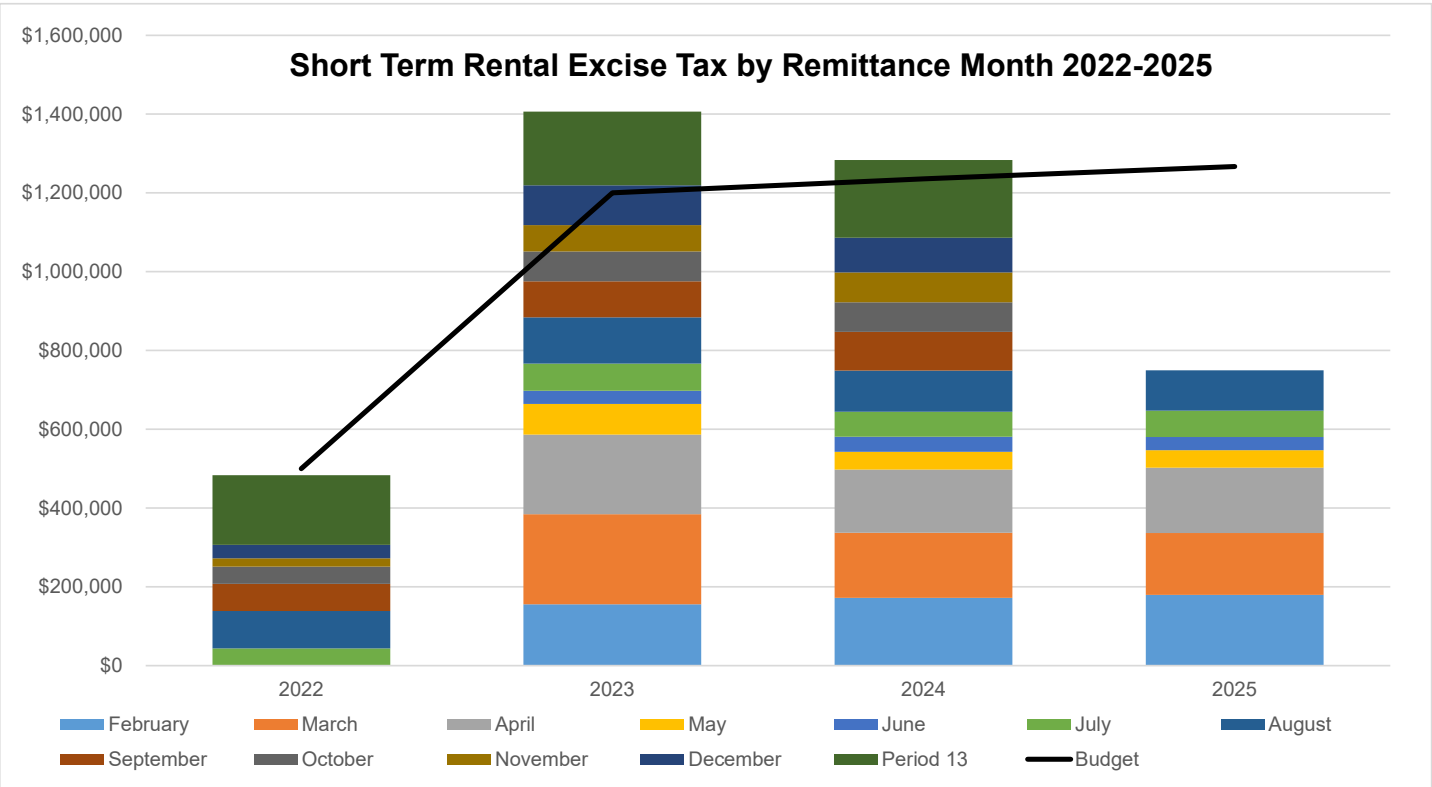
\* January shows \$0 because taxes collected during that month are generally not remitted until February.

## Short Term Rental (STR) Excise Tax by Remittance Month

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on June 1, 2022. Taxes collected from the customer by the vendor are remitted to the Town on the 20th of the following month.

The STR excise tax received from business in the month of August 2025 is down 2% or \$1,767 compared to August of the previous year. In August 2025, the Town received \$102,837 in STR excise tax, compared to \$104,604 in STR excise tax received in August 2024. Reminder-this is STR excise tax submitted by businesses to the Town in August, and it is not a report of STR excise tax collected by business from customers in August. Short Term Rental sector business activity is outlined on page 5 of this report.

Town of Frisco - STR Excise Tax by Remittance Month							
Year to Date through:							
August							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January*	\$0	\$0	\$0	\$0	0%	\$0	0%
February	\$155,876	\$172,372	\$179,459	\$7,087	4%	\$140,435	128%
March	\$228,478	\$165,059	\$157,366	(\$7,692)	-5%	\$346,280	97%
April	\$202,234	\$160,082	\$165,387	\$5,305	3%	\$528,481	95%
May	\$77,939	\$44,999	\$44,879	(\$120)	-0.3%	\$598,700	91%
June	\$33,066	\$38,192	\$33,004	(\$5,189)	-14%	\$628,490	92%
July	\$69,012	\$63,857	\$66,991	\$3,134	5%	\$690,666	94%
August	\$117,536	\$104,604	\$102,837	(\$1,767)	-2%	\$796,559	94%
September	\$91,579	\$97,797	\$0				
October	\$75,713	\$75,622	\$0				
November	\$66,994	\$75,770	\$0				
December	\$100,784	\$88,143	\$0				
Period 13	\$187,097	\$197,067	\$0				
Total YTD Cumulative	\$884,142	\$749,164	\$749,924	\$759	0.1%	\$796,559	94%
Total Annual	\$1,406,308	\$1,283,563	\$749,924	n/a	n/a	\$1,267,000	n/a



\*January shows \$0 because taxes collected during that month are generally not remitted until February.

# Real Estate Investment Fee (REIF) by Remittance Month

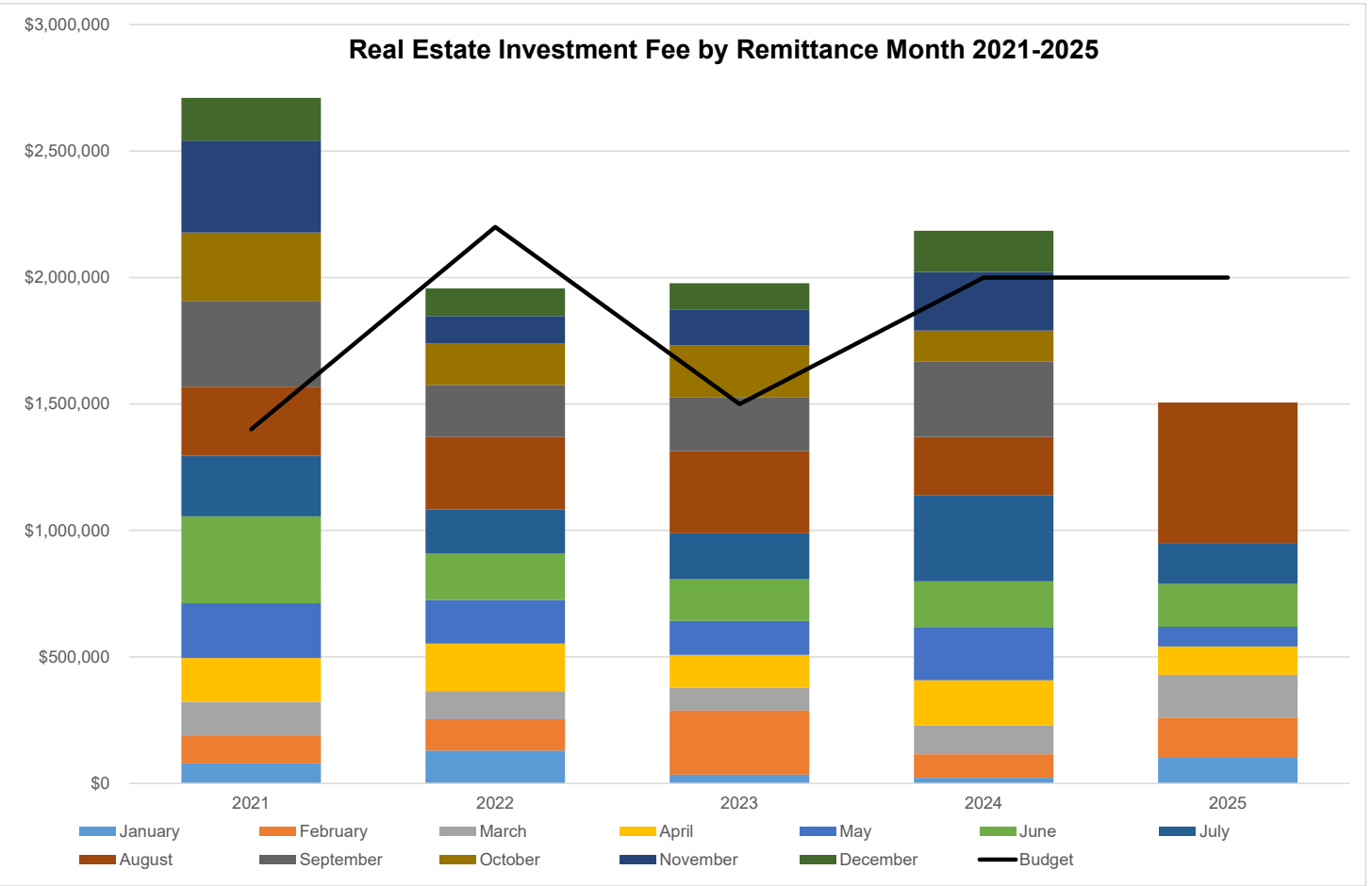
A 1% Real Estate Investment Fee is imposed on all real estate transfers within the Town.

The Real Estate Investment Fee received for the month of August 2025 is up 142% or \$325,448 compared to August of the previous year. In August 2025, the Town received \$555,433 in REIF, compared to \$229,985 received in August 2024.

In August 2025, the Town of Frisco recorded 13 real estate transactions involving sales with consideration. The average sale price during the month was \$1,683,128. The average sales price in the same month of 2024 was \$1,352,852.

[For a full detail report of the REIF for the month of August 2025 click here or visit Friscogov.com](#)

Town of Frisco - Real Estate Investment Fee (REIF)							
Year to Date through:							
August							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January	\$34,500	\$22,650	\$101,400	\$78,750	348%	\$34,893	291%
February	\$253,295	\$92,200	\$158,598	\$66,398	72%	\$291,071	89%
March	\$89,350	\$114,130	\$168,976	\$54,846	48%	\$381,438	112%
April	\$131,340	\$178,945	\$112,090	(\$66,855)	-37%	\$514,273	105%
May	\$134,190	\$209,935	\$78,428	(\$131,507)	-63%	\$649,990	95%
June	\$164,775	\$180,905	\$169,600	(\$11,305)	-6%	\$816,640	97%
July	\$181,305	\$341,290	\$161,160	(\$180,130)	-53%	\$1,000,009	95%
August	\$326,064	\$229,985	\$555,433	\$325,448	142%	\$1,329,784	113%
September	\$212,450	\$298,893	\$0				
October	\$204,525	\$121,460	\$0				
November	\$140,380	\$232,355	\$0				
December	\$105,319	\$162,670	\$0				
Total YTD Cumulative	\$1,314,819	\$1,370,040	\$1,505,685	\$135,645	9.9%	\$1,329,784	113%
Total Annual	\$1,977,492	\$2,185,418	\$1,505,685	n/a	n/a	\$2,000,000	n/a



# Paper Filing Fees

A \$10 paper filing fee is imposed per paper filing for a tax or fee remittance form, effective January 2025.

August 2025 shows 98% online tax filers. August 2025 shows 1% increase on online tax filers compared to August 2024.

\*Paper filing fees may experience fluctuations in months of Quarterly & Annual returns: March, August, September & December.

Town of Frisco - \$10 Paper filing fee									
Year to Date through:									
August									
Month	2023		2024		2025				
	# Returns Filed	% Online filers	# Returns Filed	% Online filers	# Returns Filed	# Paper filed	# Online Filers	% Online filers	\$5 Paper filing fee
January	-	-	-	-	-	-	-	-	\$0
February	783	93%	828	97%	861	26	835	97%	\$175
March	735	96%	844	97%	1,020	24	996	98%	\$230
April	1149	95%	1275	97%	1,395	37	1358	97%	\$275
May	775	97%	800	98%	985	21	964	98%	\$125
June	720	98%	827	97%	945	23	922	98%	\$165
July	1188	97%	1302	97%	1,518	31	1487	98%	\$60
August	807	98%	889	97%	1,036	25	1011	98%	\$101
September	826	95%	863	97%	-	-			\$0
October	1232	97%	1379	97%	-	-			\$0
November	815	96%	889	97%	-	-			\$0
December	763	96%	885	97%	-	-			\$0
Period 13	1606	95%	1662	96%	-	-			\$0
Total YTD									
Cumulative	6,157	96%	6765	97%	7,760	187	7573	98%	\$1,131
Total Annual	11,399	96%	12443	97%	7,760	187	7573	98%	\$1,131

# Bag fees

The disposable bag fee program began January 1, 2020.



Note: bag fee program reporting is quarterly.