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Monthly Financial Report

For the month ended October 31, 2025

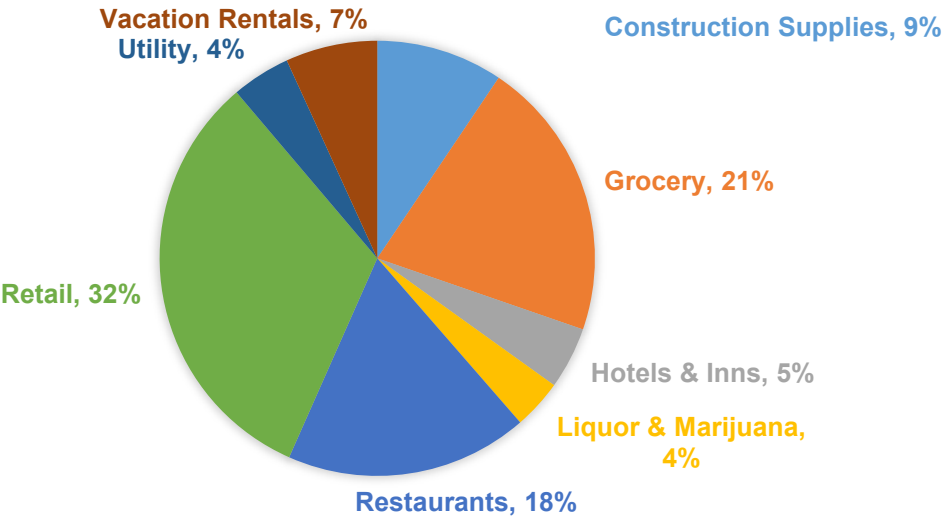


Sales Tax by Sales Month by Business Category

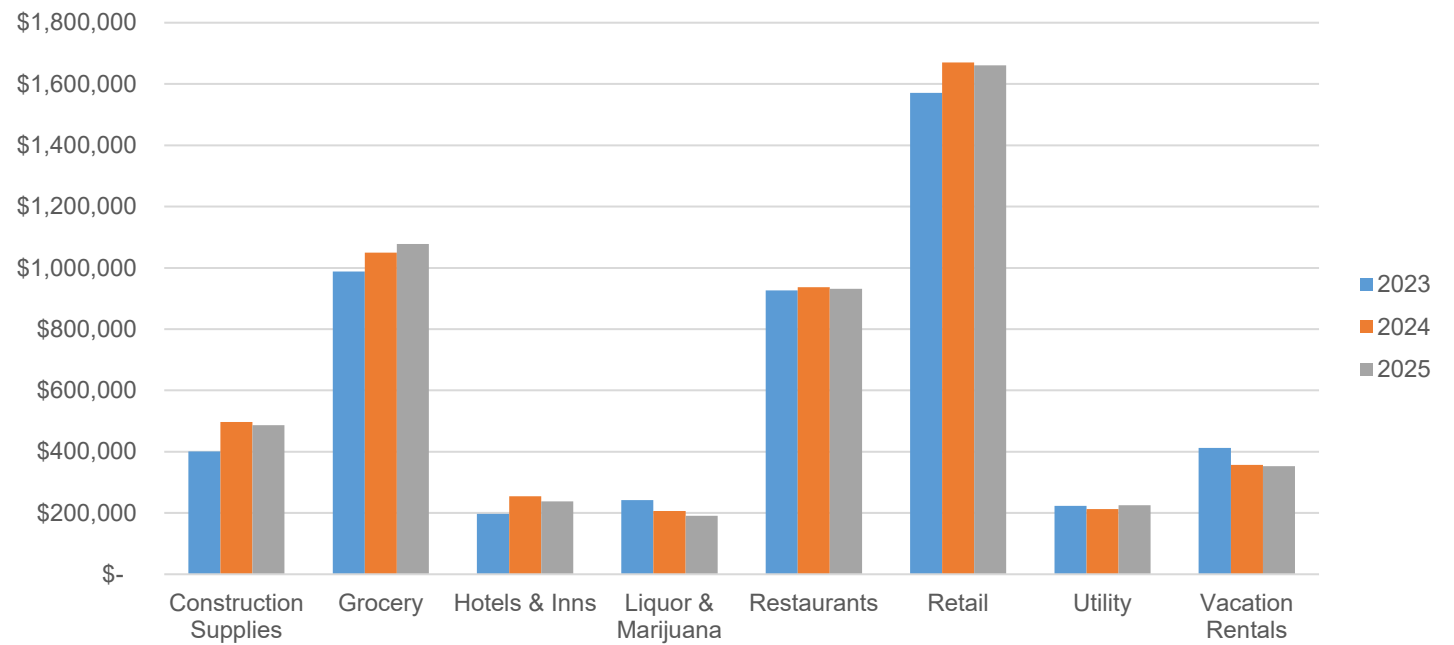
This section reflects business activity organized by the month in which sales occurred, as reported by vendors, allowing for year-over-year sector comparisons. Data for prior months is continually updated as delinquent returns are filed.

September 2025 had two out of our eight categories showing growth compared to the same month last year. Construction Supplies shows the biggest gains in terms of dollars and Utilities the biggest gains in terms of percentage growth in September 2025 compared to September 2024. Hotels & Inns shows the biggest decline in terms of percentage and Retail shows the biggest decline in terms of dollars in September 2025 compared to September 2024.

YTD 2025



YTD 2023-2025 Sales Tax by Sales Month by Business Category



Sales Tax by Sales Month for each Business Activity

Total							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$591,591	\$632,343	\$627,284	(\$5,059)	-1%	(\$5,059)	-1%
February	\$616,085	\$631,646	\$620,419	(\$11,227)	-2%	(\$16,286)	-1%
March	\$673,275	\$690,330	\$710,802	\$20,472	3%	\$4,186	0.2%
April	\$415,183	\$390,178	\$413,207	\$23,029	6%	\$27,215	1%
May	\$373,968	\$403,884	\$389,839	(\$14,045)	-3%	\$13,170	0.5%
June	\$533,370	\$553,036	\$571,924	\$18,888	3%	\$32,058	1%
July	\$630,545	\$680,009	\$663,593	(\$16,416)	-2%	\$15,642	0.4%
August	\$576,750	\$611,128	\$593,790	(\$17,339)	-3%	(\$1,697)	-0.04%
September	\$549,487	\$590,980	\$571,385	(\$19,596)	-3%	(\$21,293)	-0.4%
October	\$427,669	\$473,529	\$0				
November	\$458,839	\$451,782	\$0				
December	\$757,685	\$793,001	\$0				
Total YTD Cumulative	\$4,960,255	\$5,183,535	\$5,162,242	(\$21,293)	-0.4%	(\$21,293)	-0.4%
Total Annual	\$6,604,448	\$6,901,847	\$5,162,242	n/a	n/a	n/a	n/a

Construction Supplies							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$27,128	\$29,786	\$25,178	(\$4,608)	-15%	(\$4,608)	-15%
February	\$24,644	\$34,155	\$39,604	\$5,449	16%	\$840	1%
March	\$36,482	\$46,167	\$54,486	\$8,319	18%	\$9,159	8%
April	\$40,273	\$42,417	\$39,020	(\$3,396)	-8%	\$5,763	4%
May	\$48,865	\$67,101	\$45,709	(\$21,391)	-32%	(\$15,629)	-7%
June	\$60,579	\$69,538	\$82,195	\$12,657	18%	(\$2,972)	-1%
July	\$46,262	\$56,036	\$61,382	\$5,346	10%	\$2,374	1%
August	\$55,025	\$66,940	\$50,849	(\$16,091)	-24%	(\$13,716)	-3%
September	\$61,212	\$84,667	\$87,962	\$3,295	4%	(\$10,422)	-2%
October	\$47,976	\$67,556	\$0				
November	\$42,208	\$38,161	\$0				
December	\$61,974	\$64,575	\$0				
Total YTD Cumulative	\$400,469	\$496,807	\$486,385	(\$10,422)	-2%	(\$10,422)	-2%
Total Annual	\$552,628	\$667,098	\$486,385	n/a	n/a	n/a	n/a

Grocery							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$119,492	\$135,056	\$142,502	\$7,445	6%	\$7,445	6%
February	\$123,361	\$132,451	\$131,994	(\$457)	-0.3%	\$6,988	3%
March	\$144,886	\$140,263	\$143,213	\$2,951	2%	\$9,939	2%
April	\$82,990	\$81,145	\$95,735	\$14,590	18%	\$24,528	5%
May	\$78,990	\$81,313	\$80,718	(\$595)	-1%	\$23,933	4%
June	\$103,556	\$102,677	\$107,187	\$4,510	4%	\$28,443	4%
July	\$115,795	\$147,197	\$148,266	\$1,069	1%	\$29,512	4%
August	\$122,529	\$121,096	\$123,938	\$2,843	2%	\$32,354	3%
September	\$96,683	\$108,618	\$104,174	(\$4,444)	-4%	\$27,910	3%
October	\$76,097	\$87,842	\$0				
November	\$99,385	\$95,189	\$0				
December	\$136,695	\$141,338	\$0				
Total YTD Cumulative	\$988,282	\$1,049,816	\$1,077,726	\$27,910	3%	\$27,910	3%
Total Annual	\$1,300,458	\$1,374,184	\$1,077,726	n/a	n/a	n/a	n/a

Hotels & Inns							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$23,882	\$37,864	\$34,464	(\$3,401)	-9%	(\$3,401)	-9%
February	\$31,076	\$41,730	\$46,360	\$4,630	11%	\$1,229	2%
March	\$28,853	\$43,522	\$40,336	(\$3,186)	-7%	(\$1,957)	-2%
April	\$11,183	\$13,692	\$13,145	(\$547)	-4%	(\$2,504)	-2%
May	\$8,436	\$10,456	\$10,302	(\$154)	-1%	(\$2,658)	-2%
June	\$17,537	\$19,935	\$19,141	(\$794)	-4%	(\$3,452)	-2%
July	\$29,494	\$31,395	\$29,390	(\$2,005)	-6%	(\$5,457)	-3%
August	\$23,846	\$29,431	\$25,007	(\$4,424)	-15%	(\$9,881)	-4%
September	\$22,579	\$26,484	\$19,689	(\$6,795)	-26%	(\$16,676)	-7%
October	\$13,507	\$18,627	\$0				
November	\$10,967	\$15,552	\$0				
December	\$31,266	\$37,209	\$0				
Total YTD Cumulative	\$196,886	\$254,510	\$237,834	(\$16,676)	-7%	(\$16,676)	-7%
Total Annual	\$252,626	\$325,898	\$237,834	n/a	n/a	n/a	n/a

Liquor & Marijuana							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$36,195	\$28,377	\$25,793	(\$2,584)	-9%	(\$2,584)	-9%
February	\$39,045	\$32,619	\$28,409	(\$4,210)	-13%	(\$6,794)	-11%
March	\$35,316	\$30,844	\$28,244	(\$2,600)	-8%	(\$9,394)	-10%
April	\$19,161	\$16,180	\$15,071	(\$1,109)	-7%	(\$10,503)	-10%
May	\$15,031	\$13,485	\$13,070	(\$415)	-3%	(\$10,919)	-9%
June	\$20,931	\$18,806	\$17,992	(\$814)	-4%	(\$11,733)	-8%
July	\$28,698	\$24,665	\$23,308	(\$1,357)	-6%	(\$13,089)	-8%
August	\$25,365	\$23,014	\$21,899	(\$1,115)	-5%	(\$14,204)	-8%
September	\$22,069	\$18,163	\$16,829	(\$1,334)	-7%	(\$15,538)	-8%
October	\$15,945	\$14,510	\$0				
November	\$17,640	\$16,217	\$0				
December	\$32,714	\$29,314	\$0				
Total YTD Cumulative	\$241,808	\$206,152	\$190,615	(\$15,538)	-8%	(\$15,538)	-8%
Total Annual	\$308,107	\$266,193	\$190,615	n/a	n/a	n/a	n/a

Restaurant							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$109,957	\$108,815	\$106,276	(\$2,539)	-2%	(\$2,539)	-2%
February	\$110,748	\$113,964	\$110,454	(\$3,510)	-3%	(\$6,049)	-3%
March	\$121,295	\$128,711	\$125,466	(\$3,245)	-3%	(\$9,294)	-3%
April	\$72,760	\$64,960	\$66,996	\$2,036	3%	(\$7,258)	-2%
May	\$61,561	\$62,246	\$64,208	\$1,962	3%	(\$5,296)	-1%
June	\$94,540	\$99,815	\$99,898	\$82	0.1%	(\$5,214)	-1%
July	\$139,326	\$137,477	\$135,023	(\$2,454)	-2%	(\$7,668)	-1%
August	\$114,486	\$118,051	\$123,076	\$5,024	4%	(\$2,644)	-0.3%
September	\$101,939	\$102,513	\$99,676	(\$2,837)	-3%	(\$5,480)	-1%
October	\$70,703	\$72,225	\$0				
November	\$62,256	\$61,684	\$0				
December	\$109,011	\$109,870	\$0				
Total YTD Cumulative	\$926,612	\$936,555	\$931,074	(\$5,480)	-1%	(\$5,480)	-1%
Total Annual	\$1,168,582	\$1,180,334	\$931,074	n/a	n/a	n/a	n/a

Retail - General							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$176,272	\$195,222	\$192,867	(\$2,355)	-1%	(\$2,355)	-1%
February	\$164,623	\$183,400	\$171,352	(\$12,047)	-7%	(\$14,402)	-4%
March	\$194,386	\$208,314	\$219,362	\$11,049	5%	(\$3,353)	-1%
April	\$131,803	\$129,982	\$138,366	\$8,384	6%	\$5,031	1%
May	\$126,154	\$133,634	\$142,202	\$8,568	6%	\$13,599	2%
June	\$190,385	\$196,153	\$197,671	\$1,518	1%	\$15,117	1%
July	\$207,603	\$225,417	\$207,735	(\$17,682)	-8%	(\$2,565)	-0.2%
August	\$182,998	\$196,671	\$198,489	\$1,818	1%	(\$748)	-0.1%
September	\$196,913	\$201,203	\$192,922	(\$8,281)	-4%	(\$9,028)	-1%
October	\$159,834	\$166,774	\$0				
November	\$167,735	\$171,175	\$0				
December	\$283,621	\$300,765	\$0				
Total YTD Cumulative	\$1,571,137	\$1,669,995	\$1,660,967	(\$9,028)	-1%	(\$9,028)	-1%
Total Annual	\$2,182,327	\$2,308,710	\$1,660,967	n/a	n/a	n/a	n/a

Utility							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$36,615	\$30,578	\$31,225	\$648	2%	\$648	2%
February	\$33,702	\$30,096	\$31,954	\$1,858	6%	\$2,506	4%
March	\$32,324	\$29,858	\$33,558	\$3,700	12%	\$6,206	7%
April	\$26,745	\$24,367	\$27,298	\$2,931	12%	\$9,137	8%
May	\$21,411	\$20,971	\$20,809	(\$162)	-1%	\$8,975	7%
June	\$18,896	\$21,455	\$21,109	(\$346)	-2%	\$8,629	5%
July	\$17,591	\$17,466	\$18,976	\$1,510	9%	\$10,139	6%
August	\$16,813	\$17,382	\$18,610	\$1,228	7%	\$11,367	6%
September	\$19,022	\$20,184	\$21,729	\$1,545	8%	\$12,912	6%
October	\$17,644	\$16,493	\$0				
November	\$19,215	\$19,398	\$0				
December	\$30,029	\$31,813	\$0				
Total YTD Cumulative	\$223,118	\$212,357	\$225,268	\$12,912	6%	\$12,912	6%
Total Annual	\$290,006	\$280,061	\$225,268	n/a	n/a	n/a	n/a

Vacation Rentals							
Month	2023	2024	2025	Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
				\$	%	\$	%
January	\$62,052	\$66,645	\$68,980	\$2,335	4%	\$2,335	4%
February	\$88,885	\$63,231	\$60,292	(\$2,939)	-5%	(\$604)	-0.5%
March	\$79,734	\$62,652	\$66,136	\$3,485	6%	\$2,881	1%
April	\$30,269	\$17,435	\$17,575	\$140	1%	\$3,021	1%
May	\$13,521	\$14,677	\$12,820	(\$1,856)	-13%	\$1,165	0.5%
June	\$26,948	\$24,657	\$26,731	\$2,074	8%	\$3,239	1%
July	\$45,776	\$40,356	\$39,512	(\$844)	-2%	\$2,395	1%
August	\$35,688	\$38,543	\$31,922	(\$6,621)	-17%	(\$4,226)	-1%
September	\$29,071	\$29,149	\$28,404	(\$745)	-3%	(\$4,971)	-1%
October	\$25,962	\$29,503	\$0				
November	\$39,433	\$34,405	\$0				
December	\$72,376	\$78,117	\$0				
Total YTD Cumulative	\$411,944	\$357,343	\$352,372	(\$4,971)	-1%	(\$4,971)	-1%
Total Annual	\$549,715	\$499,369	\$352,372	n/a	n/a	n/a	n/a



Cash Basis Financial Summary Section

This section provides a high-level snapshot of the Town of Frisco’s financial activity using **cash basis accounting**. Under this method, revenues and expenditures are recorded **only when cash is received or paid**, rather than when they are earned or incurred. This provides a clear, real-time view of available funds and the Town’s current financial position.

This summary is different from the year-over-year business activity section earlier in the report. That section looks at sales tax based on when sales happen, while this one focuses on when the Town actually receives the money—giving a real-time look at how collections are tracking against the budget.

This summary is designed to:

- Track revenue based on actual cash received.
- Support monthly budget monitoring and cash flow analysis.
- Complement economic activity data presented in the earlier sales tax trend comparison section.

Collections vs. Remittance

Understanding the timing of tax collection versus remittance is key to interpreting the data in this report.

Key Distinction

- Collected** = When the customer pays tax to the business.
- Remitted** = When the business sends that tax to the Town.

Collected Tax

- When:** At the time of sale to the customer.
- What Happens:** A business charges and collects tax at the point of sale (in-store, online, etc.).
- Example:** A \$100 purchase with an 8% sales tax results in \$8 collected from the customer by the business at checkout and held until the tax is remitted to the government.

Remitted Tax

- When:** Typically by the 20th of the following month (depending on the business’ filing frequency).
- What Happens:** The business submits the collected tax to the State and to the Town.
- Example:** Sales tax collected in January is generally remitted to the Town in February.

Why the Timing Difference Matters

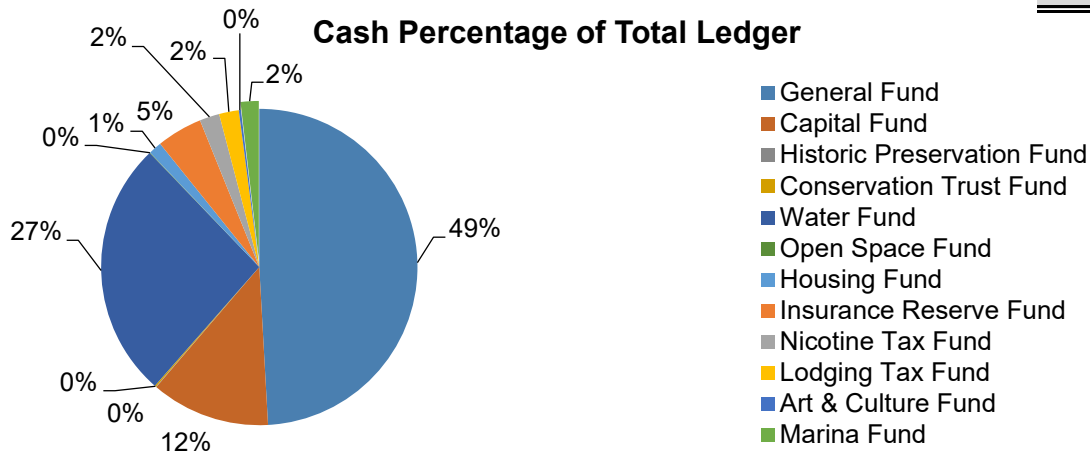
- Businesses **temporarily hold** collected tax until their designated remittance deadline.
- As a result, the Town’s revenue generally lags behind actual sales activity by at least one month.
- For example, **January shows \$0** because those taxes (from January sales) are remitted in February.
- “Period 13”** refers to November and December tax received in January and February but recorded as prior-year revenue to align with the year when the sales occurred, per Generally Accepted Accounting Principles.
- The following pages reflect when **actual tax payments** are received by the Town, not when the original sale happened. This is important for comparing **monthly cash receipts against budget projections**.

Financial Report - Cash Position October 2025

The cash position report shows the ending balance of each of the Town's 12 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the General Fund. This report lists the institutions/investments in which the cash balances are held.

LEDGER BALANCES:

General Fund	\$12,809,807
Capital Fund	\$3,173,339
Historic Preservation Fund	\$12,179
Conservation Trust Fund	\$37,094
Water Fund	\$6,871,356
Open Space Fund	\$14,265
Housing Fund	\$349,422
Insurance Reserve Fund	\$1,217,593
Nicotine Tax Fund	\$528,314
Lodging Tax Fund	\$525,685
Art & Culture Fund	\$58,279
Marina Fund	\$482,174
TOTAL	\$26,079,507



ALLOCATION OF FUNDS:

1st Bank - Operating Account Bank Balance	\$3,810,248
1st Bank - Payroll Account Bank Balance	(\$2,986)
1st Bank - Accounts Payable Bank Balance	(\$1,509,709)
Colotrust Plus	\$4,765,495
CSAFE	\$2,042,014
CSIP	\$5,395,156
CSLIP	\$1,022,729
Alpine Bank CD	\$251,926
FirstBank CD	\$306,708
Wells Fargo CD	\$2,637
Flatirons Bank CD	\$240,000
LPL Financial	\$5,546,700
McCook National Bank CD	\$250,000
Multi Bank Securities	\$1,948,888
ProEquities	\$2,009,701
TOTAL	\$26,079,507

Treasurer's Report

Fund Summaries - September

The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's YTD budget. The YTD budget is designed to take into account the seasonality of the Town's revenues that peak in the winter months; expenditures often peak with the summer construction season. The 2025 YTD Budget is based upon the distribution of 2023 actual revenue and expenditure/expense activity.

Fund	2025 YTD Actual	YTD Budget	% of YTD Budget	Total Budget	% of Total Budget
General Fund					
Revenues	\$16,527,088	\$15,482,557	106.7%	\$21,448,322	77.1%
Expenditures	\$18,270,941	\$17,637,437	103.6%	\$23,296,170	78.4%
Revenue: Interest, business tax penalties and interest, audit revenue, business licenses, municipal court fees, CDD revenue, bag fees, rec camps, and tubing revenue all above YTD budget. Town and county sales tax, franchise fees, marijuana, fun club, afterschool care, PRA terrain park & food/beverage revenues are below YTD budget. Expenses: General government insurance, tech hardware and support contracts, public relations consultant, dept. benefits, website maintenance, Comm Dev. building profession, environmental program partners, renewable utilities, equipment repair, 4th of July, concerts in the park, and various dept. benefits over YTD budget.					
Capital Fund					
Revenues	\$4,124,020	\$2,287,730	180.3%	\$4,426,381	93.2%
Expenditures	\$5,433,990	\$9,607,506	56.6%	\$4,815,072	112.9%
Revenue: Interest revenue is lower than YTD budget. REIF and sale of assets coming in higher than budget. Made the General Fund transfer in July. Expenses: Below YTD budget in various capital projects due to timing of projects. Police vehicle upgrades coming in slightly higher than budget.					
Historic Preservation Fund					
Revenues	\$11,052	\$17	65014%	\$20	55261.9%
Expenditures	\$0	\$0	N/A	\$0	N/A
Revenue: Interest higher than YTD budget. Receiving donation revenue from museum in this fund now resulting in revenues much higher than budgeted.					
Conservation Trust Fund					
Revenues	\$24,263	\$29,088	83.4%	\$41,000	59.2%
Expenditures	\$0	\$0	N/A	\$40,000	0.0%
Revenue: State lottery funds slightly lower than YTD budget. Interest higher than YTD budget. Expenses: Transfer to Capital Fund will take place in December.					
Water Fund					
Revenues	\$2,103,848	\$2,062,088	102.0%	\$5,546,617	37.9%
Expenditures	\$2,256,086	\$11,381,008	19.8%	\$11,903,195	19.0%
Revenue: Sale of assets, paper billing fees, and interest above YTD budget. Plant investments fees and user fees below YTD budget. Expenses: Employer paid premiums/benefits, technical purchases, and water system inventory higher than YTD budget. Capital improvements well below YTD budget based on timing of projects/grant funding.					
Open Space Fund					
Revenues	\$479	\$381	125.7%	\$500	95.8%
Expenditures	\$0	\$0	N/A	\$0	N/A
Revenue: Interest coming in higher than budgeted.					
Housing Fund					
Revenues	\$3,242,268	\$4,031,486	80.4%	\$9,716,398	33.4%
Expenditures	\$5,446,149	\$6,372,523	85.5%	\$8,784,176	62.0%
Revenue: Grants, develop impact fees above YTD budget. Sale of assets, interest, SCHAs sales tax, short term rental tax coming in below YTD budget. Expenses: Salaries/Benefits and rental expenses higher than YTD budget. 602 Galena project over YTD budget based on timing of project.					
Insurance Reserve Fund					
Revenues	\$2,184,968	\$1,803,330	121.2%	\$1,838,584	118.8%
Expenditures	\$2,254,818	\$1,257,412	179.3%	\$1,503,140	150.0%
Revenue: Interest and stop loss refunds coming in higher than YTD budget. Employer paid premiums below YTD budget. Expenses: Medical claims coming in much higher than YTD budget.					
Nicotine Tax Fund					
Revenues	\$567,059	\$512,811	110.6%	\$756,608	74.9%
Expenditures	\$571,007	\$753,438	75.8%	\$990,075	57.7%
Revenue: Nicotine tax and interest coming in higher than YTD budget. Expenses: Community non profits and childcare tuition assistance below YTD budget. Nicotine workgroup operations higher than YTD budget.					
Lodging Tax Fund					
Revenues	\$769,869	\$779,596	98.8%	\$1,020,350	75.5%
Expenditures	\$883,082	\$812,186	108.7%	\$1,069,992	82.5%
Revenue: Lodging tax and interest slightly below YTD budget. Partner contributions have met yearly budget. Audit revenue and sponsorship revenue higher than budgeted. Expenses: Salaries and benefits, play ground repair, furniture, and internet improvements higher than YTD budget. Transfer to Art & Culture Fund higher than YTD budget due to timing of transfer.					
Art & Culture Fund					
Revenues	\$101,300	\$0	N/A	\$0	N/A
Expenditures	\$43,021	\$0	N/A	\$0	N/A
Revenue: Transfer from Lodging Tax Fund has taken place. Revenue/expenses for this fund were originally budgeted for in the Lodging Tax Fund for 2025. Will need an appropriation by the end of the year.					
Marina Fund					
Revenues	\$2,380,896	\$2,400,822	99.2%	\$2,956,033	80.5%
Expenditures	\$2,192,535	\$2,081,692	105.3%	\$2,528,392	86.7%
Revenue: Slip rentals, moorings, racks, storage, paid parking, fuel sales, services, and park rentals higher than YTD budget. Motor sport rentals and paddle sport rentals below YTD budget. Expenses: Salaries and benefits, telephone, building repair & maintenance, cleaning, operating supplies, and capital equipment higher than YTD budget.					
83% of the Fiscal Year has Elapsed					

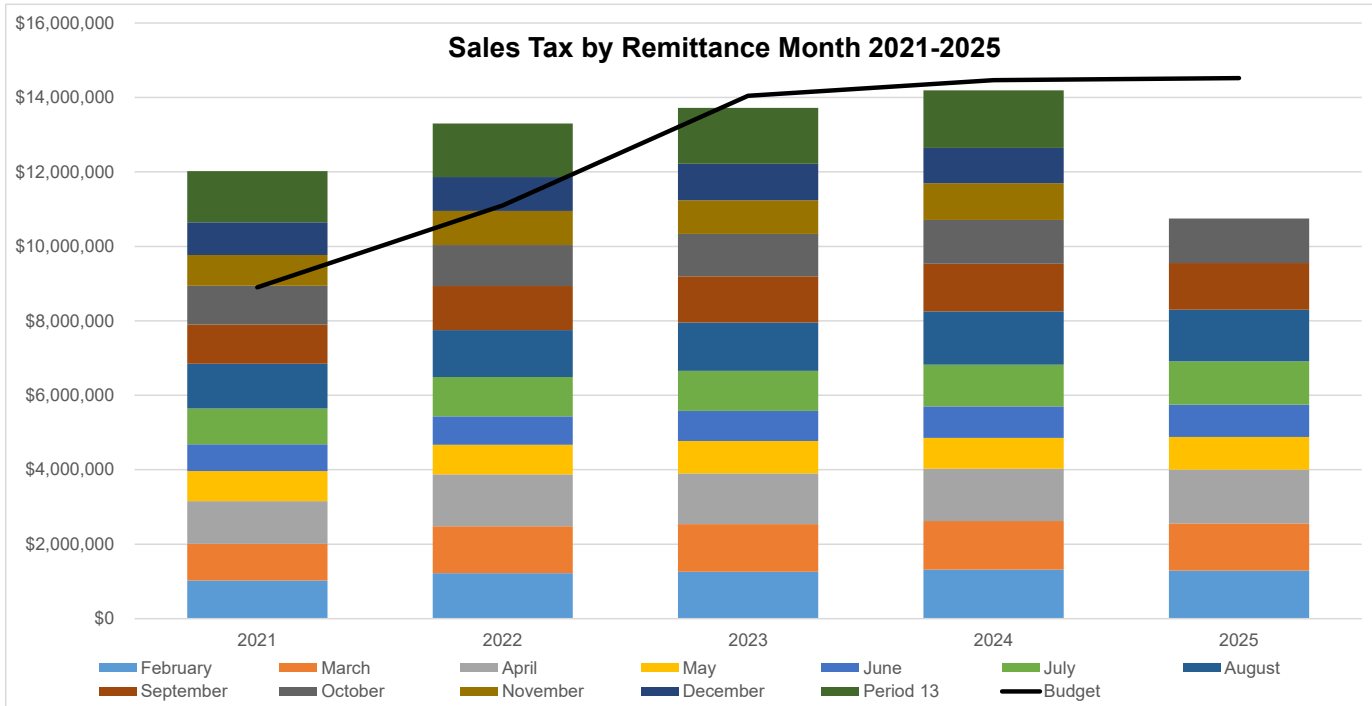
Sales Tax by Remittance Month

The general sales tax rate includes 2% Town of Frisco Sales tax & 2% Summit County Sales tax. Taxes collected from customers by businesses are remitted to the Town on the 20th of the following month.

The sales tax received from businesses in the month of October 2025 is up 1% or \$13,549 compared to October of the previous year. In October 2025, the Town received \$1,194,923 in sales tax, compared to \$1,181,374 in sales tax received in October 2024. Reminder- this is sales tax submitted by businesses to the Town in October, and it is not report of sales tax collected by businesses from customers in October. Sales by business activity is outlined on pages 3 to 5 of this report.

Tax collections are outperforming overall business activity compared to the prior year, largely due to the receipt of delinquent tax filings from previous years. These one-time collections have temporarily boosted current year revenues beyond what current economic activity alone would support.

Sales Tax by Remittance Month							
Year to Date through:							
October							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January*	\$0	\$0	\$0	\$0	0%	\$0	0%
February	\$1,259,785	\$1,319,537	\$1,289,811	(\$29,727)	-2%	\$1,333,232	97%
March	\$1,280,866	\$1,299,392	\$1,271,726	(\$27,666)	-2%	\$2,688,773	95%
April	\$1,358,325	\$1,410,027	\$1,438,730	\$28,703	2%	\$4,126,290	97%
May	\$872,420	\$825,592	\$883,539	\$57,947	7%	\$5,049,573	97%
June	\$808,362	\$847,818	\$865,974	\$18,155	2%	\$5,905,064	97%
July	\$1,079,990	\$1,122,814	\$1,163,917	\$41,103	4%	\$7,048,018	98%
August	\$1,297,996	\$1,431,710	\$1,387,660	(\$44,050)	-3%	\$8,421,688	99%
September	\$1,238,905	\$1,274,904	\$1,250,731	(\$24,173)	-2%	\$9,732,822	98%
October	\$1,136,909	\$1,181,374	\$1,194,923	\$13,549	1%	\$10,936,014	98%
November	\$907,964	\$983,486	\$0				
December	\$973,828	\$950,005	\$0				
Period 13	\$1,504,755	\$1,541,943	\$0				
Total YTD Cumulative	\$10,333,557	\$10,713,169	\$10,747,011	\$33,843	0.3%	\$10,936,014	98.3%
Total Annual	\$13,720,104	\$14,188,602	\$10,747,011	n/a	n/a	\$14,520,000	n/a



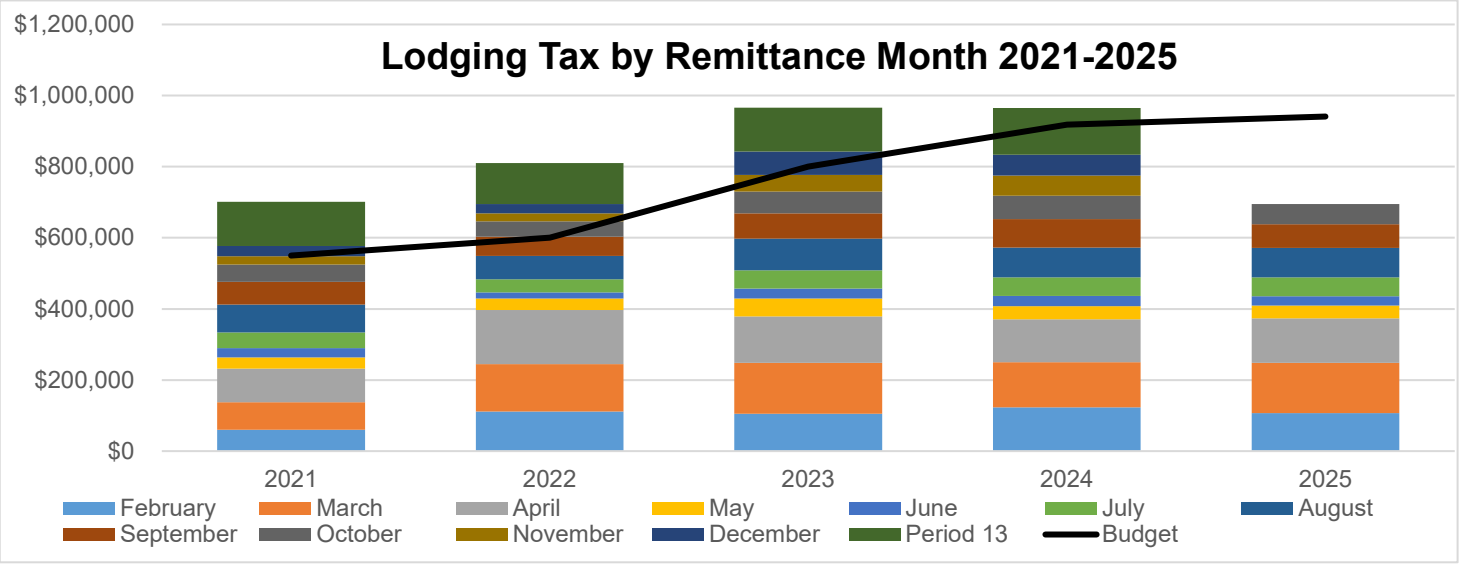
*January shows \$0 because taxes collected during that month are generally not remitted until February.

Lodging Tax by Remittance Month

The Lodging category (Hotels & Inns / Vacation Rentals) includes an additional 2.35% lodging tax. Taxes collected from the customer by the vendor should be remitted to the Town on the 20th of the following month.

The lodging tax received from businesses in the month of October 2025 is down 14% or \$8,992 compared to October of the previous year. In October 2025, the Town received \$56,726 in lodging tax, compared to \$65,717 in lodging tax received in October 2024. Reminder- this is lodging tax submitted by businesses to the Town in October, and it is not a report of lodging tax collected by businesses from customers in October. Lodging sector business activity, hotels & inns or vacation rentals, is outlined on pages 4 and 5 of this report.

Town of Frisco - Lodging tax by Remittance Month							
Year to Date through:							
October							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January*	\$0	\$0	\$0	\$0	0%	\$0	0%
February	\$104,756	\$122,808	\$106,646	(\$16,162)	-13%	\$102,085	104%
March	\$143,861	\$127,283	\$141,897	\$14,615	11%	\$242,278	103%
April	\$130,279	\$120,856	\$124,872	\$4,016	3%	\$369,235	101%
May	\$50,647	\$36,349	\$35,980	(\$369)	-1%	\$418,591	98%
June	\$27,872	\$29,225	\$26,521	(\$2,704)	-9%	\$445,752	98%
July	\$51,035	\$52,233	\$52,358	\$126	0.2%	\$495,486	99%
August	\$89,411	\$84,084	\$83,513	(\$572)	-1%	\$582,618	98%
September	\$70,555	\$79,328	\$66,726	(\$12,602)	-16%	\$651,374	98%
October	\$61,232	\$65,717	\$56,726	(\$8,992)	-14%	\$711,044	98%
November	\$47,116	\$56,820	\$0				
December	\$65,975	\$58,959	\$0				
Period 13	\$122,882	\$131,779	\$0				
Total YTD Cumulative	\$729,648	\$717,884	\$695,239	(\$22,645)	-3%	\$711,044	98%
Total Annual	\$965,621	\$965,443	\$695,239	n/a	n/a	\$941,000	n/a



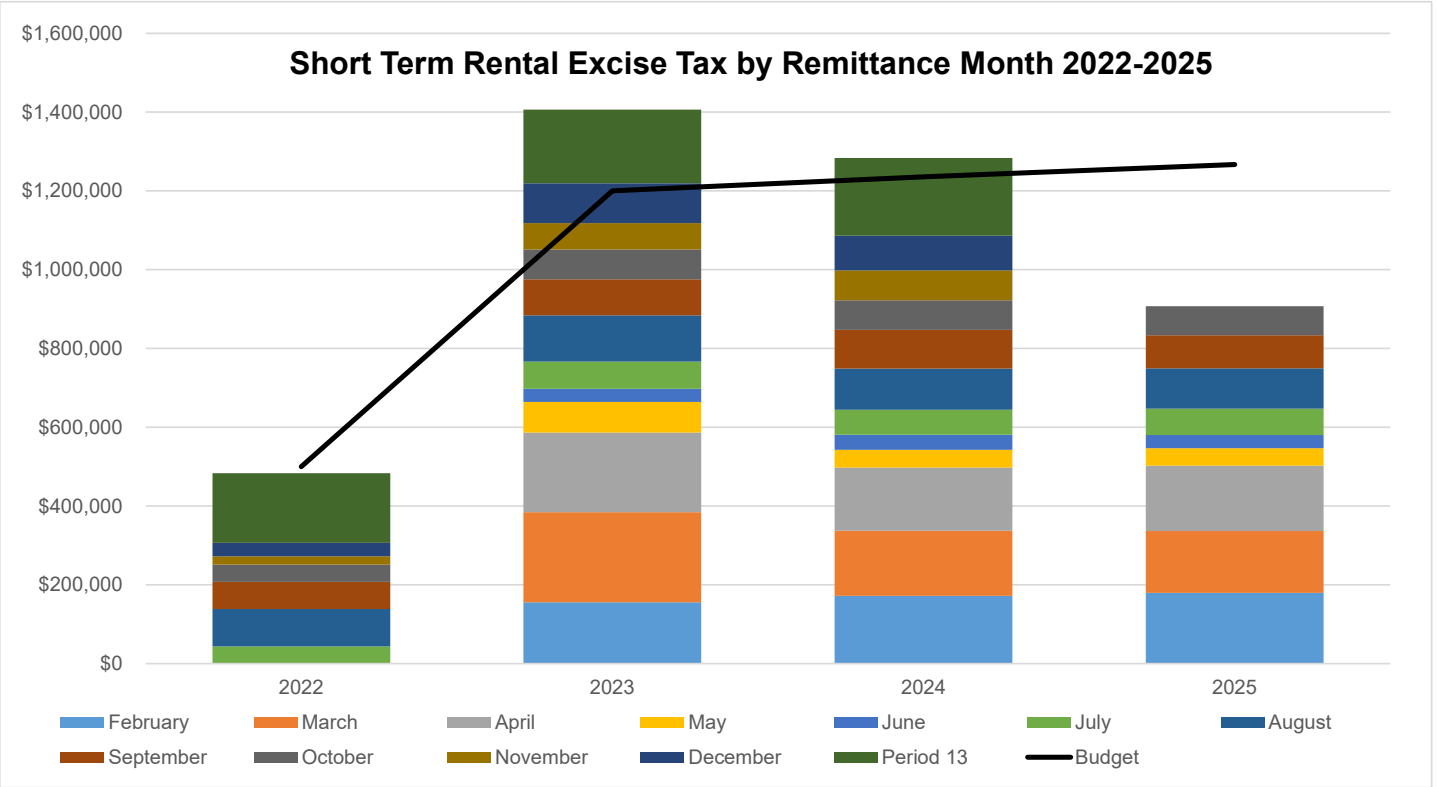
*January shows \$0 because taxes collected during that month are generally not remitted until February.

Short Term Rental (STR) Excise Tax by Remittance Month

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on June 1, 2022. Taxes collected from the customer by the vendor are remitted to the Town on the 20th of the following month.

The STR excise tax received from business in the month of October 2025 is down 2% or \$1,682 compared to October of the previous year. In October 2025, the Town received \$73,939 in STR excise tax, compared to \$75,622 in STR excise tax received in October 2024. Reminder-this is STR excise tax submitted by businesses to the Town in October, and it is not a report of STR excise tax collected by business from customers in October. Short Term Rental sector business activity is outlined on page 5 of this report.

Town of Frisco - STR Excise Tax by Remittance Month							
Year to Date through:							
October							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January*	\$0	\$0	\$0	\$0	0%	\$0	0%
February	\$155,876	\$172,372	\$179,459	\$7,087	4%	\$140,435	128%
March	\$228,478	\$165,059	\$157,366	(\$7,692)	-5%	\$346,280	97%
April	\$202,234	\$160,082	\$165,387	\$5,305	3%	\$528,481	95%
May	\$77,939	\$44,999	\$44,879	(\$120)	-0.3%	\$598,700	91%
June	\$33,066	\$38,192	\$33,004	(\$5,189)	-14%	\$628,490	92%
July	\$69,012	\$63,857	\$66,991	\$3,134	5%	\$690,666	94%
August	\$117,536	\$104,604	\$102,837	(\$1,767)	-2%	\$796,559	94%
September	\$91,579	\$97,797	\$83,814	(\$13,983)	-14%	\$879,067	95%
October	\$75,713	\$75,622	\$73,939	(\$1,682)	-2%	\$947,279	96%
November	\$66,994	\$75,770	\$0				
December	\$100,784	\$88,143	\$0				
Period 13	\$187,097	\$197,067	\$0				
Total YTD Cumulative	\$1,051,434	\$922,582	\$907,677	(\$14,906)	-2%	\$947,279	96%
Total Annual	\$1,406,308	\$1,283,563	\$907,677	n/a	n/a	\$1,267,000	n/a



*January shows \$0 because taxes collected during that month are generally not remitted until February.

Real Estate Investment Fee (REIF) by Remittance Month

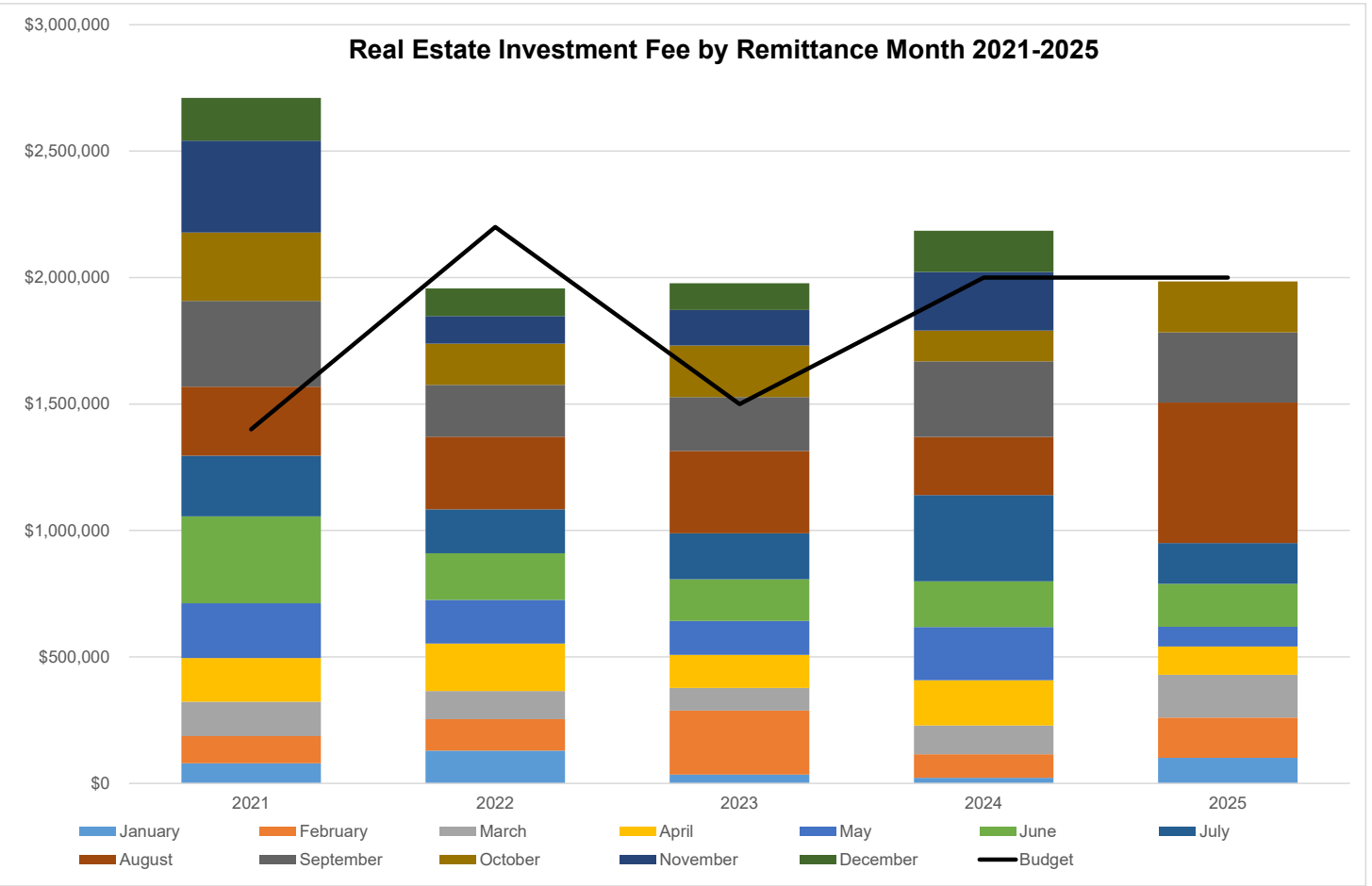
A 1% Real Estate Investment Fee is imposed on all real estate transfers within the Town.

The Real Estate Investment Fee received for the month of October 2025 is up 66% or \$80,131 compared to October of the previous year. In October 2025, the Town received \$201,591 in REIF, compared to \$121,460 received in October 2024.

In October 2025, the Town of Frisco recorded 14 real estate transactions involving sales with consideration. The average sale price during the month was \$1,439,933. The average sales price in the same month of 2024 was \$1,214,600.

[For a full detail report of the REIF for the month of October 2025 click here or visit Friscogov.com](#)

Town of Frisco - Real Estate Investment Fee (REIF)							
Year to Date through:							
October							
Month	2023	2024	2025	Over / (Under)		YTD Cumulative Budget	Over / (Under)
				Change from PY			YTD Cumulative Budget to Actual
				\$	%	\$	%
January	\$34,500	\$22,650	\$101,400	\$78,750	348%	\$34,893	291%
February	\$253,295	\$92,200	\$158,598	\$66,398	72%	\$291,071	89%
March	\$89,350	\$114,130	\$168,976	\$54,846	48%	\$381,438	112%
April	\$131,340	\$178,945	\$112,090	(\$66,855)	-37%	\$514,273	105%
May	\$134,190	\$209,935	\$78,428	(\$131,507)	-63%	\$649,990	95%
June	\$164,775	\$180,905	\$169,600	(\$11,305)	-6%	\$816,640	97%
July	\$181,305	\$341,290	\$161,160	(\$180,130)	-53%	\$1,000,009	95%
August	\$326,064	\$229,985	\$555,433	\$325,448	142%	\$1,329,784	113%
September	\$212,450	\$298,893	\$277,410	(\$21,483)	-7%	\$1,544,652	115%
October	\$204,525	\$121,460	\$201,591	\$80,131	66%	\$1,751,505	113%
November	\$140,380	\$232,355	\$0				
December	\$105,319	\$162,670	\$0				
Total YTD Cumulative	\$1,731,794	\$1,790,393	\$1,984,685	\$194,292	11%	\$1,751,505	113%
Total Annual	\$1,977,492	\$2,185,418	\$1,984,685	n/a	n/a	\$2,000,000	n/a



Paper Filing Fees

A \$10 paper filing fee is imposed per paper filing for a tax or fee remittance form, effective January 2025.

October 2025 shows 97% online tax filers. October 2025 shows no change on online tax filers compared to October 2024.

*Paper filing fees may experience fluctuations in months of Quarterly & Annual returns: March, October, October & December.

Town of Frisco - \$10 Paper filing fee									
Year to Date through:									
October									
Month	2023		2024		2025				
	# Returns Filed	% Online filers	# Returns Filed	% Online filers	# Returns Filed	# Paper filed	# Online Filers	% Online filers	\$5 Paper filing fee
January	-	-	-	-	-	-	-	-	\$0
February	764	93%	818	97%	859	26	833	97%	\$175
March	724	96%	820	97%	1,006	24	982	98%	\$230
April	1116	95%	1200	97%	1,304	37	1267	97%	\$275
May	755	96%	790	97%	930	21	909	98%	\$125
June	717	97%	818	97%	896	23	873	97%	\$165
July	1123	97%	1235	97%	1,428	31	1397	98%	\$60
August	784	98%	864	97%	963	25	938	97%	\$101
September	816	95%	844	97%	1,023	22	1001	98%	\$95
October	1166	97%	1309	97%	1,530	47	1483	97%	\$370
November	796	96%	877	97%	-	-			\$0
December	756	96%	881	97%	-	-			\$0
Period 13	1537	94%	1507	96%	-	-			\$0
Total YTD									
Cumulative	7,965	96%	8698	97%	9,939	256	9683	97%	\$1,596
Total Annual	11,054	96%	11963	97%	9,939	256	9683	97%	\$1,596

Bag fees

The disposable bag fee program began January 1, 2020.



Note: bag fee program reporting is quarterly.