TOWN OF FRISCO
COLORADO

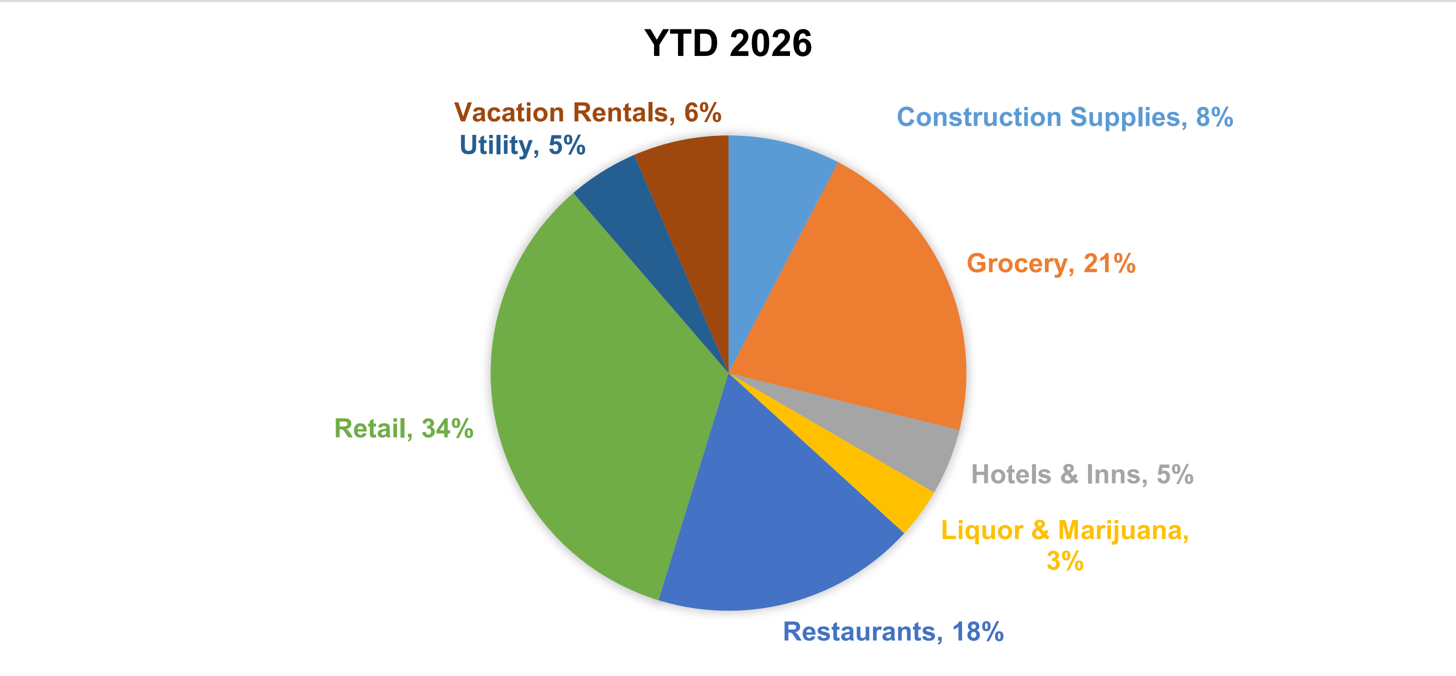
2026

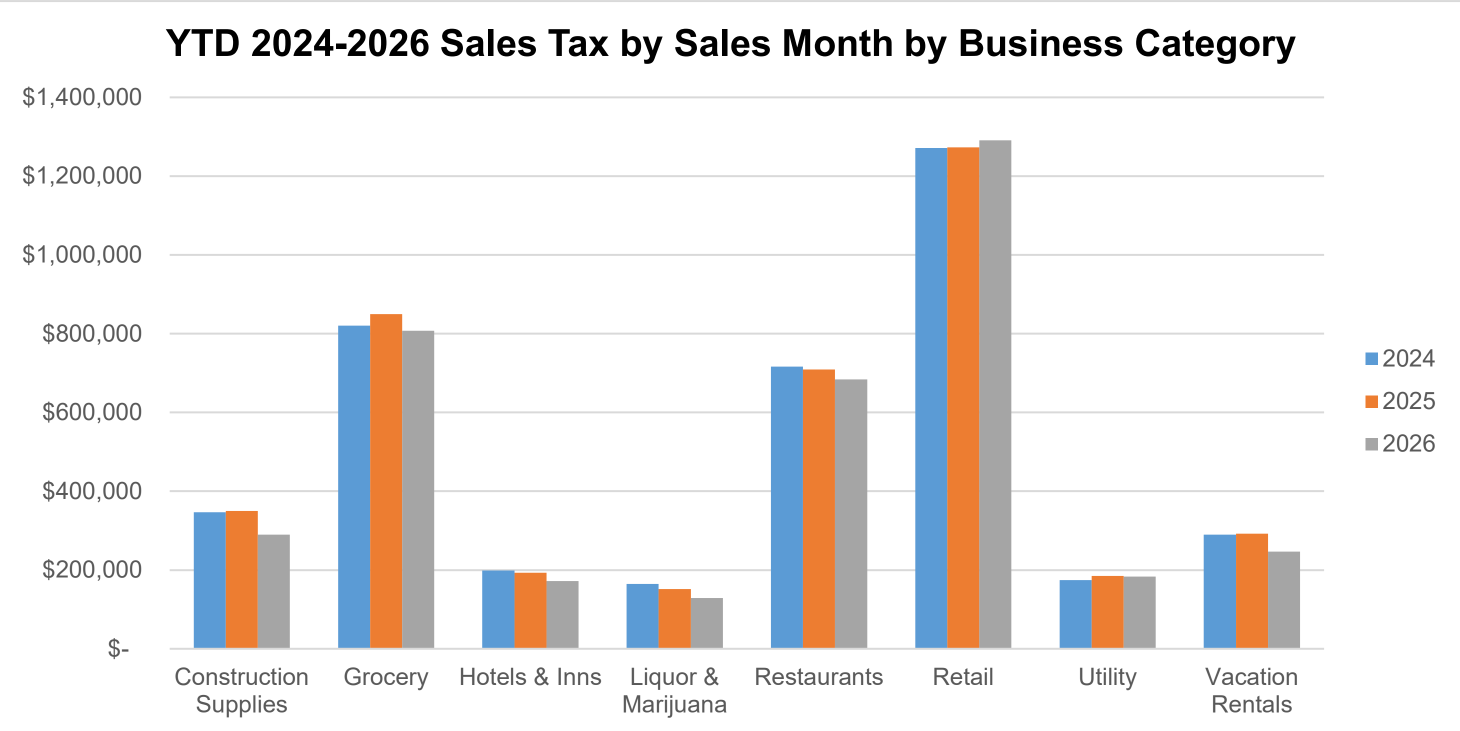
Monthly Financial Report
For the month ended August 31, 2026

Sales Tax by Sales Month by Business Category

This section reflects business activity organized by the month in which sales occurred, as reported by vendors, allowing for year-over-year sector comparisons. Data for prior months is continually updated as delinquent returns are filed.

July 2026 had three out of eight categories showing growth compared to the same month last year. Utilities shows the biggest growth in terms of percentage and Retail shows the biggest growth in terms of dollars compared to July 2026. Construction Supplies shows the biggest decline in terms of percentage and the biggest decline in terms of dollars compared to July of 2025.





Sales Tax by Sales Month for each Business Activity

Total							
				Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
Month	2024	2025	2026	$	%	$	%
January	$632,510	$628,138	$594,609	($33,529)	-5%	($33,529)	-5%
February	$631,869	$620,780	$571,602	($49,178)	-8%	($82,706)	-7%
March	$690,532	$712,444	$653,456	($58,988)	-8%	($141,694)	-7%
April	$390,349	$413,773	$373,337	($40,436)	-10%	($182,130)	-8%
May	$404,005	$390,524	$400,664	$10,140	3%	($171,990)	-6%
June	$553,208	$572,835	$576,385	$3,550	1%	($168,440)	-5%
July	$680,243	$665,890	$633,746	($32,144)	-5%	($200,583)	-5%
August	$611,385	$597,023	$0				
September	$591,466	$581,058	$0				
October	$473,966	$462,992	$0				
November	$452,019	$474,392	$0				
December	$795,416	$827,145	$0				
Total YTD Cumulative	**$3,982,717**	**$4,004,382**	**$3,803,799**	**($200,583)**	**-5%**	**($200,583)**	**-5%**
Total Annual	**$6,906,969**	**$6,946,992**	**$3,803,799**	**n/a**	**n/a**	**n/a**	**n/a**

Construction Supplies							
				Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
Month	2024	2025	2026	$	%	$	%
January	$29,867	$25,516	$32,640	$7,125	28%	$7,125	28%
February	$34,226	$39,660	$20,670	($18,990)	-48%	($11,866)	-18%
March	$46,303	$54,834	$44,120	($10,714)	-20%	($22,580)	-19%
April	$42,554	$39,193	$32,221	($6,973)	-18%	($29,552)	-19%
May	$67,132	$45,945	$41,389	($4,556)	-10%	($34,108)	-17%
June	$69,940	$82,710	$77,234	($5,476)	-7%	($39,585)	-14%
July	$56,404	$62,005	$41,834	($20,171)	-33%	($59,756)	-17%
August	$66,940	$51,852	$0				
September	$88,869	$93,310	$0				
October	$70,839	$53,183	$0				
November	$38,177	$38,190	$0				
December	$70,916	$75,520	$0				
Total YTD Cumulative	**$346,425**	**$349,863**	**$290,107**	**($59,756)**	**-17%**	**($59,756)**	**-17%**
Total Annual	**$682,165**	**$661,919**	**$290,107**	**n/a**	**n/a**	**n/a**	**n/a**

Grocery							
				Over / (Under)		Over / (Under)	
				Change PY		YTD Change PY	
Month	2024	2025	2026	$	%	$	%
January	$135,056	$142,527	$123,708	($18,820)	-13%	($18,820)	-13%
February	$132,451	$131,994	$132,406	$412	0.3%	($18,408)	-7%
March	$140,263	$143,329	$137,695	($5,633)	-4%	($24,041)	-6%
April	$81,145	$95,735	$84,686	($11,049)	-12%	($35,089)	-7%
May	$81,313	$80,788	$81,129	$342	0.42%	($34,748)	-6%
June	$102,677	$107,214	$107,214	$0.25	0.0002%	($34,747)	-5%
July	$147,197	$148,266	$140,836	($7,430)	-5%	($42,178)	-5%
August	$121,096	$123,946	$0				
September	$108,618	$104,187	$0				
October	$87,842	$90,362	$0				
November	$95,189	$101,052	$0				
December	$141,338	$164,285	$0				
Total YTD Cumulative	**$820,102**	**$849,852**	**$807,675**	**($42,178)**	**-5%**	**($42,178)**	**-5%**
Total Annual	**$1,374,184**	**$1,433,685**	**$807,675**	**n/a**	**n/a**	**n/a**	**n/a**

TOWN OF FRISCO
COLORADO

Cash Basis Financial Summary Section

This section provides a high-level snapshot of the Town of Frisco's financial activity using **cash basis accounting**. Under this method, revenues and expenditures are recorded **only when cash is received or paid,** rather than when they are earned or incurred. This provides a clear, real-time view of available funds and the Town's current financial position.
This summary is different from the year-over-year business activity section earlier in the report. That section looks at sales tax based on when sales happen, while this one focuses on when the Town actually receives the money—giving a real-time look at how collections are tracking against the budget.

This summary is designed to:
•Track revenue based on actual cash received.
•Support monthly budget monitoring and cash flow analysis.
•Complement economic activity data presented in the earlier sales tax trend comparison section.

Collections vs. Remittance

Understanding the timing of tax collection versus remittance is key to interpreting the data in this report.
Key Distinction
•**Collected** = When the customer pays tax to the business.
•**Remitted** = When the business sends that tax to the Town.

Collected Tax

•**When**: At the time of sale to the customer.
•**What Happens**: A business charges and collects tax at the point of sale (in-store, online, etc.).
•**Example:** A $100 purchase with an 8% sales tax results in $8 collected from the customer by the business at checkout and held until the tax is remitted to the government.

Remitted Tax

•**When:** Typically by the 20th of the following month (depending on the business' filing frequency).
•**What Happens:** The business submits the collected tax to the State and to the Town.
•**Example:** Sales tax collected in January is generally remitted to the Town in February.

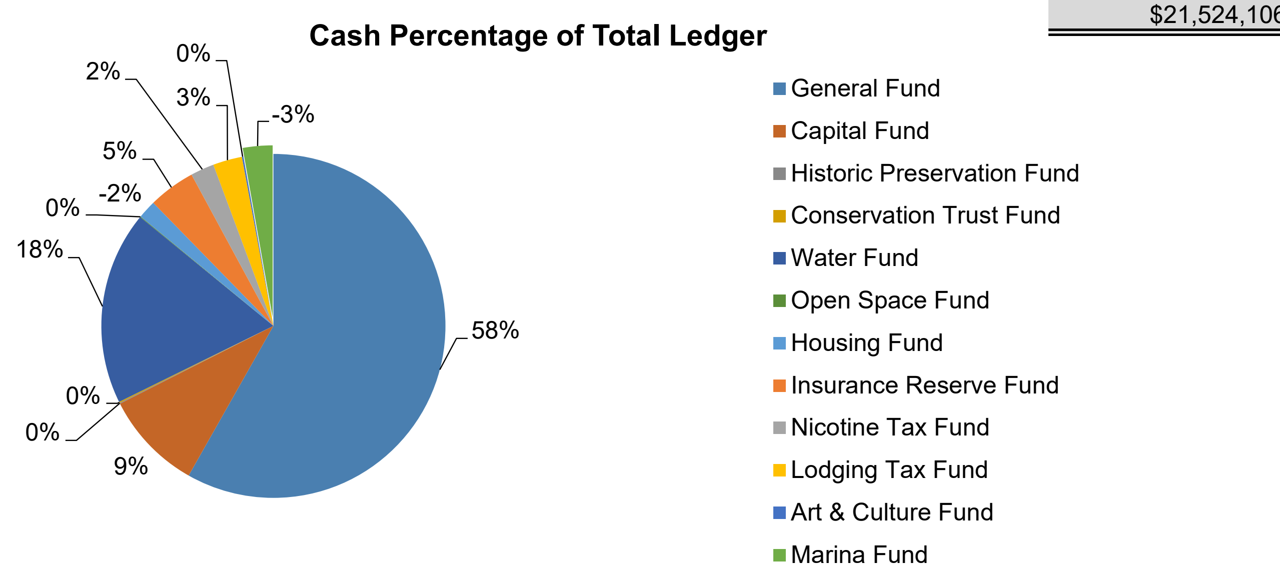
Why the Timing Difference Matters

•Businesses **temporarily hold** collected tax until their designated remittance deadline.
•As a result, the Town's revenue generally lags behind actual sales activity by at least one month.
•For example, **January shows $0** because those taxes (from January sales) are remitted in February.
•**"Period 13"** refers to November and December tax received in January and February but recorded as prior-year revenue to align with the year when the sales occurred, per Generally Accepted Accounting Principles.
•The following pages reflect when **actual tax payments** are received by the Town, not when the original sale happened. This is important for comparing **monthly cash receipts against budget projections.**

Financial Report - Cash Position
August 2026

The cash position report shows the ending balance of each of the Town's 12 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the General Fund. This report lists the institutions/investments in which the cash balances are held. Currently the Marina Fund and the Housing Fund have negative cash balances that are being carried by the General Fund. We recently made a large payment to NHP in the Housing Fund and should have a positive balance with the sale of Mary Ruth units in the near future.

LEDGER BALANCES:	
General Fund	$13,770,698
Capital Fund	$2,207,636
Historic Preservation Fund	$19,819
Conservation Trust Fund	$23,927
Water Fund	$4,304,501
Open Space Fund	$14,627
Housing Fund	($408,776)
Insurance Reserve Fund	$1,043,751
Nicotine Tax Fund	$525,660
Lodging Tax Fund	$648,178
Art & Culture Fund	$34,035
Marina Fund	($659,950)
TOTAL	$21,524,106



ALLOCATION OF FUNDS:	
PNC Bank - Operating Account Bank Balance	$2,533,291
PNC Bank - Payroll Account Bank Balance	($5,602)
PNC Bank - Accounts Payable Bank Balance	($325,781)
Colotrust Plus	$3,868,350
CSIP	$3,543,836
CSLIP	$2,066,552
Alpine Bank CD	$257,156
PNC Bank CD	$314,556
Wells Fargo CD	$2,687
LPL Financial	$5,341,816
Multi Bank Securities	$1,670,520
Time Value Investments	$1,744,598
BOK Financial	$512,127
TOTAL	$21,524,106

Treasurer's Report
Fund Summaries - August

The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's YTD budget. The YTD budget is designed to take into account the seasonality of the Town's revenues that peak in the winter months; expenditures often peak with the summer construction season. The 2026 YTD Budget is based upon the distribution of 2024 actual revenue and expenditure/expense activity.

Fund	2026 YTD Actual	YTD Budget	% of YTD Budget	Total Budget	% of Total Budget
General Fund					
Revenues	$12,139,625	$12,405,476	97.9%	$22,159,794	54.8%
Expenditures	$13,269,074	$15,824,697	83.9%	$23,868,956	55.6%
Revenue: Town & County sales tax, marijuana tax, interest revenue, business tax penalties and interest, building permits and fees, recreation special events and fun club are coming in below YTD Budget.					
Expenses: Project timing resulted in reusable bag expenses, general gov't tech licenses, road resurfacing, and bldg. repair/maintenance being under YTD budget. Multiple departments (excluding recreation) are below YTD budget with salaries and benefits. General government insurance is higher than budgeted. Continued work on building code changes resulted in CDD building professional expense being over YTD budget.					
Capital Fund					
Revenues	$2,048,811	$2,747,146	74.6%	$4,282,400	47.8%
Expenditures	$2,269,335	$5,079,712	44.7%	$4,866,933	46.6%
Revenue: Interest income is below YTD budget. Timing of real estate sales has REIF revenue and capital sale of assets coming in higher then YTD budget. Timing is the same reason grant revenue and COP proceeds below YTD budget.					
Expenses: Environmental sustainability, FBM Bathhouse, vehicles/equipment, and fiber infrastructure are well below budget due to timing of projects.					
Historic Preservation Fund					
Revenues	$6,910	$6,117	113%	$11,045	62.6%
Expenditures	$0	$1,750	0.0%	$3,500	N/A
Revenue: Donations are above YTD budget.					
Expenses: Below YTD budget.					
Conservation Trust Fund					
Revenues	$17,091	$18,997	90.0%	$34,700	49.3%
Expenditures	$0	$0	0.0%	$34,700	0.0%
Revenue: State lottery funds coming in slightly below YTD budget.					
Water Fund					
Revenues	$1,273,733	$9,522,190	13.4%	$11,015,500	11.6%
Expenditures	$3,524,787	$6,979,823	50.5%	$1,171,737	300.8%
Revenue: Delayed rate increases have resulted in water user fees coming in below YTD budget. Plant investment fees are well above YTD budget. Timing of grants resulted in grant revenue being well below budget.					
Expenses: Capital improvement projects and system repairs are below budget due to timing of projects. Professional services are well below YTD budget.					
Open Space Fund					
Revenues	$228	$391	58.3%	$555	41.1%
Expenditures	$0	$0	N/A	$0	N/A
Revenue: Interest revenue is below YTD budget.					
Housing Fund					
Revenues	$2,963,490	$5,175,809	57.3%	$6,086,000	48.7%
Expenditures	$4,528,055	$8,024,575	56.4%	$8,191,238	55.3%
Revenue: Decreased visitations resulted in short term rental tax coming in below YTD budget. Delays in Mary Ruth unit sales have resulted in sale of assets coming in below YTD budget. Grant revenue is below YTD budget due to timing of grants. Development impact fees/building permits are above YTD budget.					
Expenses: Project timing of both 101 West main and 602 Galena project have resulted in being below YTD budget. Settlement of 619 Granite lawsuit has 619 Granite above YTD budget.					
Insurance Reserve Fund					
Revenues	$1,370,368	$1,331,547	102.9%	$2,157,942	63.5%
Expenditures	$1,882,158	$1,786,152	105.4%	$2,680,307	70.2%
Revenue: Stop loss refunds coming in above YTD budget as we have had some high claims. Employer paid premiums are slightly above YTD budget.					
Expenses: High claims have resulted in medical/dental claims coming in higher than YTD budget.					
Nicotine Tax Fund					
Revenues	$245,066	$283,572	86.4%	$572,600	42.8%
Expenditures	$235,943	$410,465	57.5%	$555,000	42.5%
Revenue: Nicotine sales have declined resulting in taxes on nicotine being below YTD budget. Investment income is below YTD budget as a result of less sales.					
Expenses: Timing of community non profit grants has resulted in community non-profit expenses and workgroup operations being below YTD budget.					
Lodging Tax Fund					
Revenues	$556,861	$628,651	88.6%	$1,028,250	54.2%
Expenditures	$536,622	$657,806	81.6%	$982,659	54.6%
Revenue: Decreased visitors due to economic conditions resulted in lodging tax and interest revenue coming in below YTD budget. Lodging tax audit revenue is above YTD budget.					
Expenses: Equipment rental/playground improvements and marketing below YTD budget.					
Art & Culture Fund					
Revenues	$799	$1,336	60%	$72,000	1.1%
Expenditures	$25,588	$40,000	64%	$80,000	32.0%
Revenue: Interest revenue is below YTD budget.					
Expenses: Art & culture capital expense well below YTD budget with art & culture programming coming in higher than YTD budget.					
Marina Fund					
Revenues	$745,493	$1,581,695	47.1%	$2,959,239	25.2%
Expenditures	$1,718,587	$1,218,054	141.1%	$3,045,133	56.4%
Revenue: Low water projections have most revenues below YTD budget.					
Expenses: Capital projects and capital equipment above YTD budget. Salaries and part time wages are below YTD budget.					

67% of the Fiscal Year has Elapsed

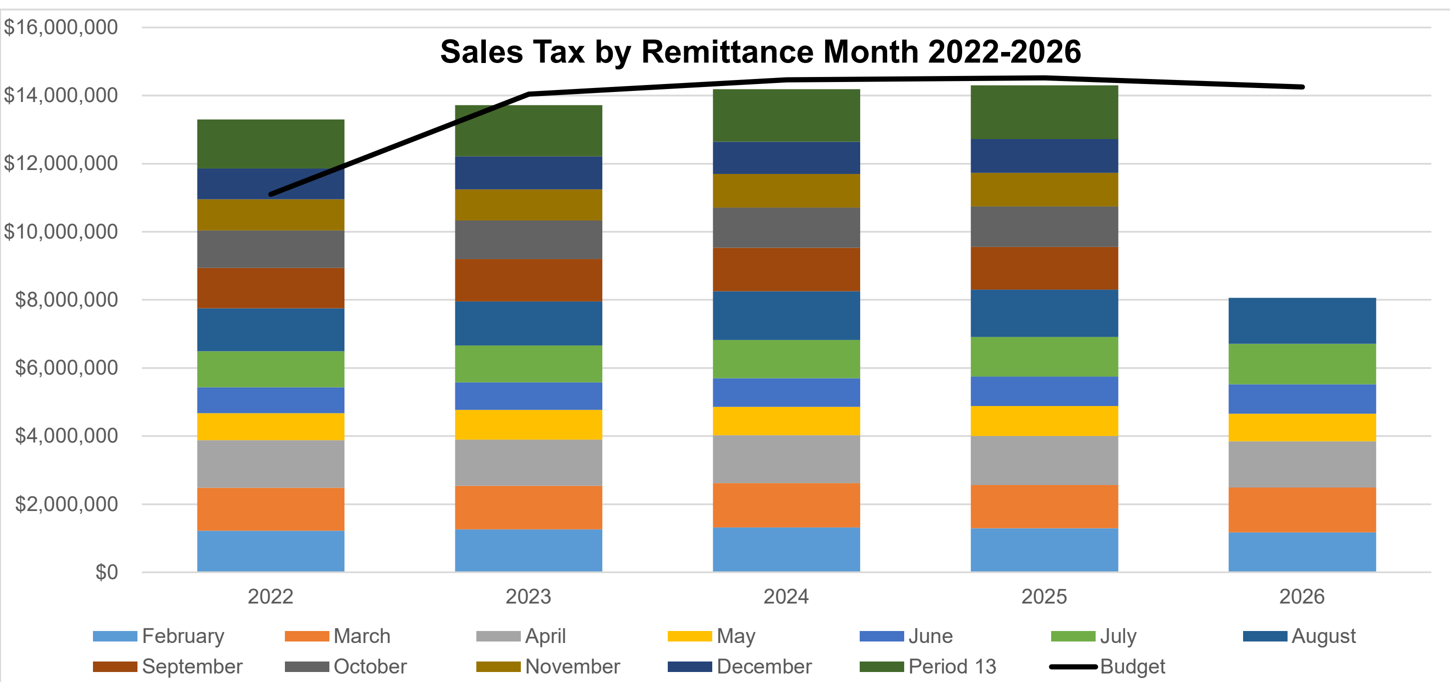
Sales Tax by Remittance Month

The general sales tax rate includes 2% Town of Frisco Sales tax & 2% Summit County Sales tax. Taxes collected from customers by businesses are remitted to the Town on the 20th of the following month.

The sales tax received from businesses in August 2026 is down 3% or $38,780 compared to August of the previous year. In August 2026, the Town received $1,348,879 in sales tax, compared to $1,387,660 in sales tax received in August 2025. Reminder- this is sales tax submitted by businesses to the Town in August, and it is not report of sales tax collected by businesses from customers in August. Sales by business activity is outlined on pages 3 to 5 of this report.

Sales Tax by Remittance Month
Year to Date through:
August

Month	2024	2025	2026	Over / (Under) Change from PY $	%	YTD Cumulative Budget $	Over / (Under) YTD Cumulative Budget to Actual %
January*	$0	$0	$0	$0	0%	$0	0%
February	$1,319,537	$1,289,811	$1,171,451	($118,360)	-9%	$1,325,492	88%
March	$1,299,392	$1,271,726	$1,316,093	$44,366	3%	$2,630,748	95%
April	$1,410,027	$1,438,730	$1,359,213	($79,517)	-6%	$4,047,138	95%
May	$825,592	$883,539	$811,676	($71,863)	-8%	$4,876,456	96%
June	$847,818	$865,974	$860,768	($5,206)	-1%	$5,728,100	96%
July	$1,122,814	$1,163,917	$1,193,845	$29,928	3%	$6,855,981	98%
August	$1,431,710	$1,387,660	$1,348,879	($38,780)	-3%	$8,294,152	97%
September	$1,274,904	$1,251,696	$0				
October	$1,181,374	$1,194,923	$0				
November	$983,486	$982,010	$0				
December	$950,005	$996,176	$0				
Period 13	$1,541,943	$1,576,868	$0				
Total YTD Cumulative	**$8,256,890**	**$8,301,357**	**$8,061,924**	**($239,433)**	**-3%**	**$8,294,152**	**97%**
Total Annual	**$14,188,602**	**$14,303,029**	**$8,061,924**	**n/a**	**n/a**	**$14,252,633**	**n/a**

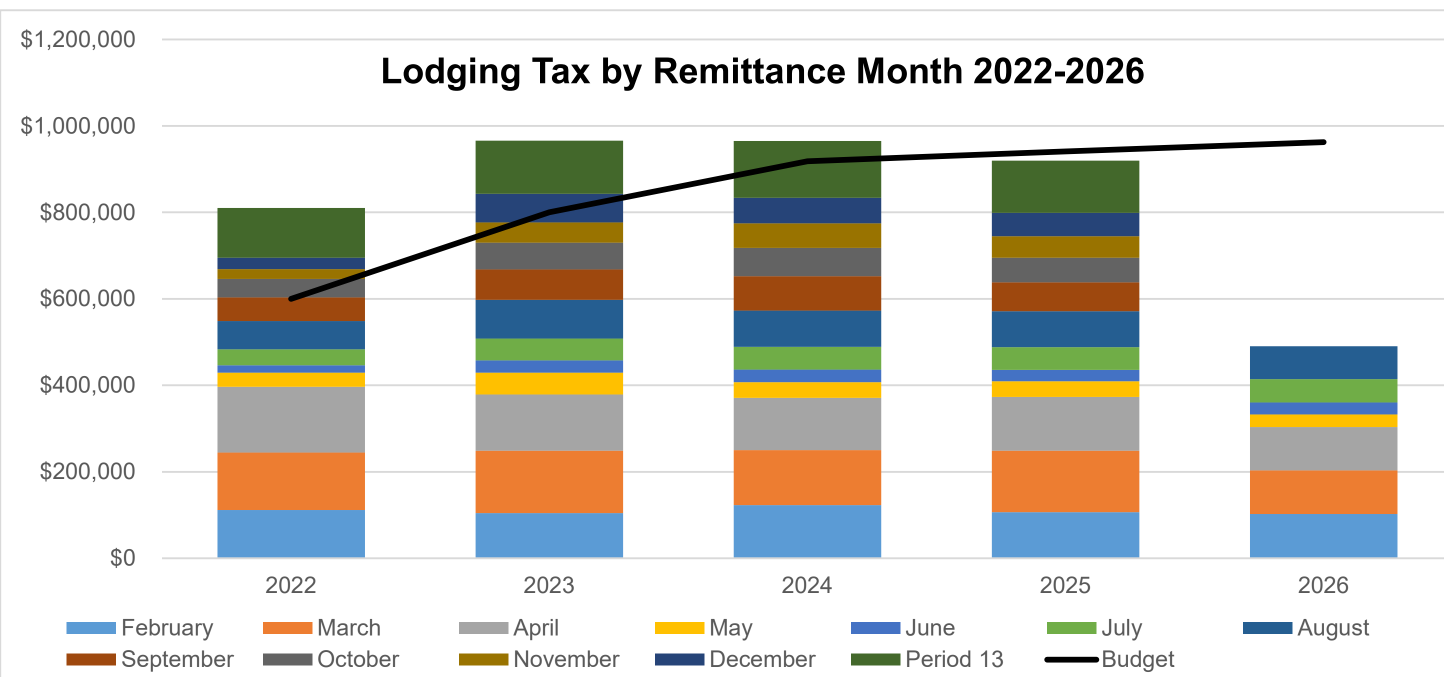


Lodging Tax by Remittance Month

The Lodging category (Hotels & Inns / Vacation Rentals) includes an additional 2.35% lodging tax. Taxes collected from the customer by the vendor should be remitted to the Town on the 20th of the following month.

The lodging tax received from businesses in August 2026 is down 9% or $7,482 compared to August of the previous year. In August 2026, the Town received $76,031 in lodging tax, compared to $83,513 in lodging tax received in August 2025. Reminder- this is lodging tax submitted by businesses to the Town in August, and it is not report of sales tax collected by businesses from customers in August. Lodging sector business activity, hotels & inns or vacation rentals, is outlined on pages 4 and 5 of this report.

Town of Frisco - Lodging tax by Remittance Month Year to Date through: August							
				Over / (Under) Change from PY		YTD Cumulative Budget	Over / (Under) YTD Cumulative Budget to Actual
Month	2024	2025	2026	$	%	$	%
January*	$0	$0	$0	$0	0%	$0	0%
February	$122,808	$106,646	$102,289	($4,357)	-4%	$122,434	84%
March	$127,283	$141,897	$101,223	($40,675)	-29%	$249,329	82%
April	$120,856	$124,872	$100,183	($24,689)	-20%	$369,816	82%
May	$36,349	$35,980	$28,786	($7,194)	-20%	$406,055	82%
June	$29,225	$26,521	$27,806	$1,285	5%	$435,190	83%
July	$52,233	$52,358	$54,063	$1,705	3%	$487,264	85%
August	$84,084	$83,513	$76,031	($7,482)	-9%	$571,092	86%
September	$79,328	$66,726	$0				
October	$65,717	$56,726	$0				
November	$56,820	$49,703	$0				
December	$58,959	$53,953	$0				
Period 13	$131,779	$121,063	$0				
Total YTD Cumulative	**$572,838**	**$571,787**	**$490,381**	**($81,406)**	**-14%**	**$571,092**	**86%**
Total Annual	**$965,443**	**$919,958**	**$490,381**	**n/a**	**n/a**	**$962,500**	**n/a**



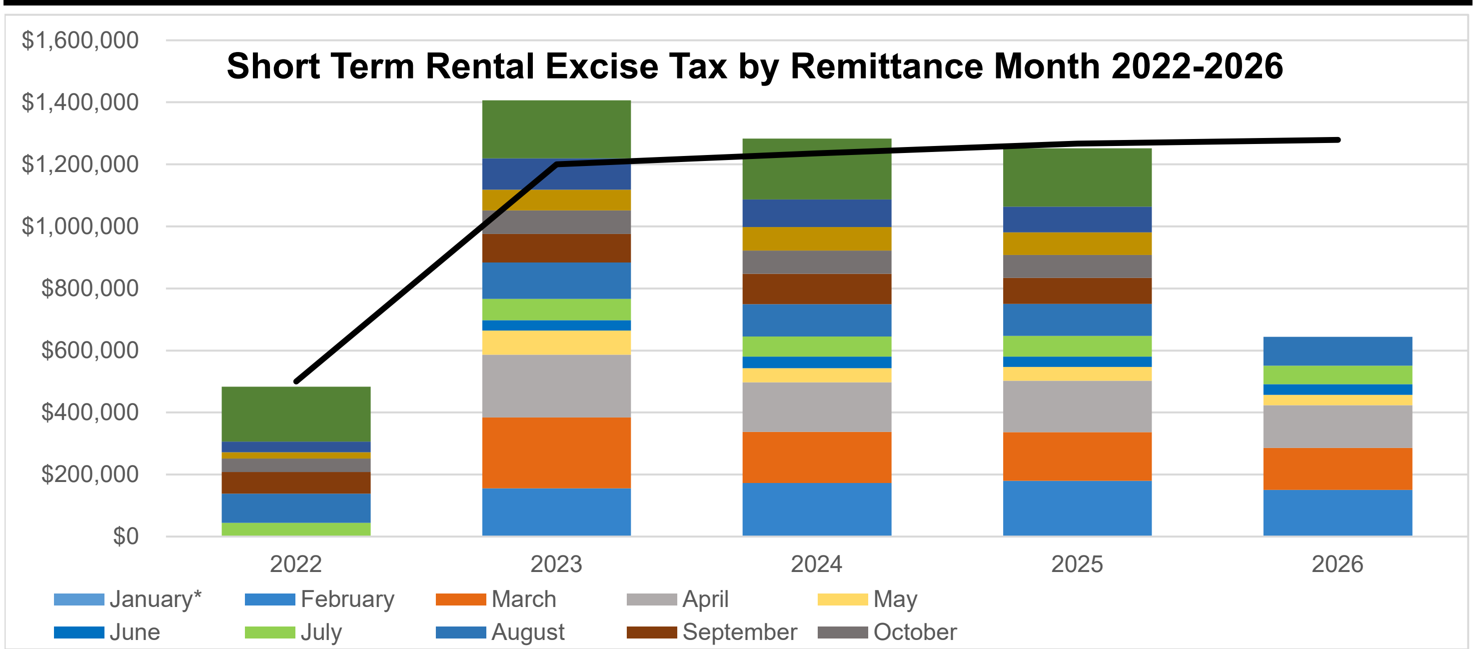
*January shows $0 because taxes collected during that month are generally not remitted until February.

Short Term Rental (STR) Excise Tax by Remittance Month

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on August 1, 2022. Taxes collected from the customer by the vendor are remitted to the Town on the 20th of the following month.

The STR excise tax received from businesses in August 2026 is down 10% or $10,484 compared to August of the previous year. In August 2026, the Town received $92,353 in STR excise tax, compared to $102,837 in STR excise tax received in August 2025. Reminder- this is STR excise tax submitted by businesses to the Town in August, and it is not a report of STR excise tax collected by businesses from customers in August. Short Term Rental sector business activity is outlined on pages 5 of this report.

Town of Frisco - STR Excise Tax by Remittance Month Year to Date through: August							
				Over / (Under) Change from PY		YTD Cumulative Budget	Over / (Under) YTD Cumulative Budget to Actual
Month	**2024**	**2025**	**2026**	**$**	**%**	**$**	**%**
January*	$0	$0	$0	$0	0%	$0	0%
February	$172,372	$179,459	$150,658	($28,802)	-16%	$171,759	88%
March	$165,059	$157,366	$135,688	($21,679)	-14%	$336,231	85%
April	$160,082	$165,387	$136,867	($28,520)	-17%	$495,744	85%
May	$44,999	$44,879	$33,666	($11,213)	-25%	$540,583	85%
June	$38,192	$33,004	$34,896	$1,892	6%	$578,640	85%
July	$63,857	$66,991	$59,618	($7,373)	-11%	$642,269	86%
August	$104,604	$102,837	$92,353	($10,484)	-10%	$746,501	86%
September	$97,797	$83,814					
October	$75,622	$73,939					
November	$75,770	$72,787					
December	$88,143	$83,447					
Period 13	$197,067	$188,063					
Total YTD Cumulative	**$749,164**	**$749,924**	**$643,745**	**($106,178)**	**-14%**	**$746,501**	**86%**
Total Annual	**$1,283,563**	**$1,251,974**	**$643,745**	**n/a**	**n/a**	**$1,279,000**	**n/a**



*January shows $0 because taxes collected during that month are generally not remitted until August.

Real Estate Investment Fee (REIF) by Remittance Month

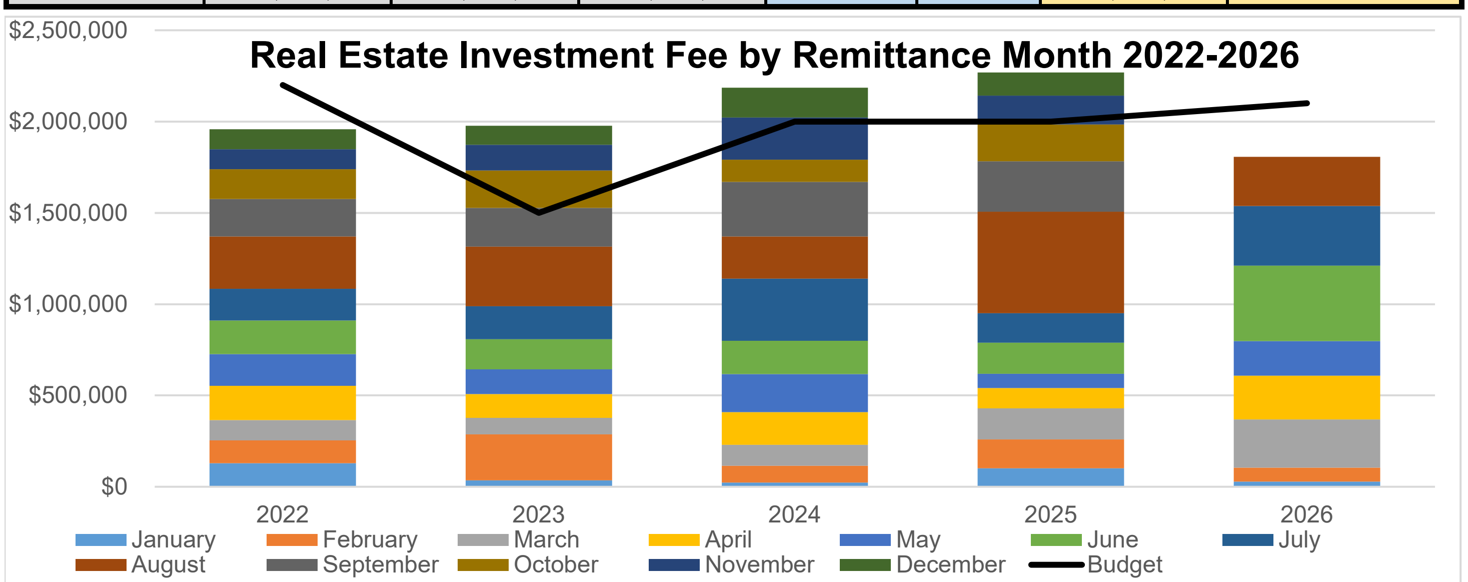
A 1% Real Estate Investment Fee is imposed on all real estate transfers within the Town.

The Real Estate Investment Fee received for the month of August 2026 is down 52% or $268,795 compared to August of the previous year. In August 2026, the Town received $268,638 in REIF, compared to $555,433 received in August 2025.

In August 2026, the Town of Frisco recorded 19 real estate transactions involving sales with consideration. The average sale price during the month was $1,413,883. The average sales price in the same month of 2025 was $1,683,129.

For a full detail report of the REIF for the month of August 2026 click here or visit Friscogov.com

Town of Frisco - Real Estate Investment Fee (REIF) Year to Date through: August							
				Over / (Under) Change from PY		YTD Cumulative Budget	Over / (Under) YTD Cumulative Budget to Actual
.	2024	2025	2026	$	%	$	%
January	$22,650	$101,400	$28,200	($73,200)	-72%	$21,765	130%
February	$92,200	$158,598	$77,118	($81,480)	-51%	$110,361	95%
March	$114,130	$168,976	$263,589	$94,613	56%	$220,030	168%
April	$178,945	$112,090	$239,670	$127,580	114%	$391,981	155%
May	$209,935	$78,428	$189,405	$110,977	142%	$593,711	134%
June	$180,905	$169,600	$412,785	$243,185	143%	$767,545	158%
July	$341,290	$161,160	$327,703	$166,543	103%	$1,095,495	140%
August	$229,985	$555,433	$268,638	($286,795)	-52%	$1,316,491	137%
September	$298,893	$277,410	$0				
October	$121,460	$201,591	$0				
November	$232,355	$158,030	$0				
December	$162,670	$126,415	$0				
Total YTD Cumulative	**$1,370,040**	**$1,505,685**	**$1,807,107**	**$301,422**	**20%**	**$1,316,491**	**137%**
Total Annual	**$2,185,418**	**$2,269,130**	**$1,807,107**	**n/a**	**n/a**	**$2,100,000**	**n/a**



Paper Filing Fees

A $10 paper filing fee is imposed per paper filing for a tax or fee remittance form, effective January 2025.

August 2026 shows 98% of online tax filers. August 2026 shows 1% increase in online tax filers compared to August 2025.
*Paper filing fees August experience fluctuations in months of quarterly & annual returns: March, August, September, & December.

Town of Frisco - $10 Paper filing fee Year to Date through: August									
	2024		**2025**		**2026**				
Month	**Returns Filed**	**% Online filers**	**Returns Filed**	**% Online filers**	**Returns Filed**	**# Paper filed**	**# Online Filers**	**% Online filers**	**Paper filing fee**
January	-	0%	-	0%	-	-	-	-	$0
February	818	97%	859	97%	1,017	19	998	98%	$120
March	820	97%	1,006	98%	1,125	19	1,106	98%	$100
April	1,200	97%	1,304	97%	1,428	29	1,399	98%	$30
May	790	97%	930	98%	1,182	16	1,166	99%	$50
June	818	97%	896	97%	1,176	15	1,161	99%	$90
July	1,235	97%	1,428	98%	1,749	30	1,719	98%	$260
August	864	97%	963	97%	1,183	18	1,165	98%	$157
September	844	97%	1,023	98%	-	-			$0
October	1,309	97%	1,530	97%	-	-			$0
November	877	97%	986	98%	-	-			$0
December	881	97%	1,071	98%	-	-			$0
Period 13	1,507	96%	1,862	96%	-	-			$0
Total YTD Cumulative	**6,545**	**97%**	**7,386**	**97%**	**8,860**	**146**	**8,714**	**98%**	**$807**
Total Annual	**11,963**	**97%**	**13,858**	**97%**	**8,860**	**146**	**8,714**	**98%**	**$807**

Bag fees

The disposable bag fee program began January 1, 2020.

	Retail -General	Groceries	Other
2024	$10,742	$34,723	$204
2025	$10,066	$34,472	$271
2026	$12,510	$30,943	$20

Note: bag fee program reporting is quarterly.