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# Monthly Financial Report

## For the month ended September 30, 2026

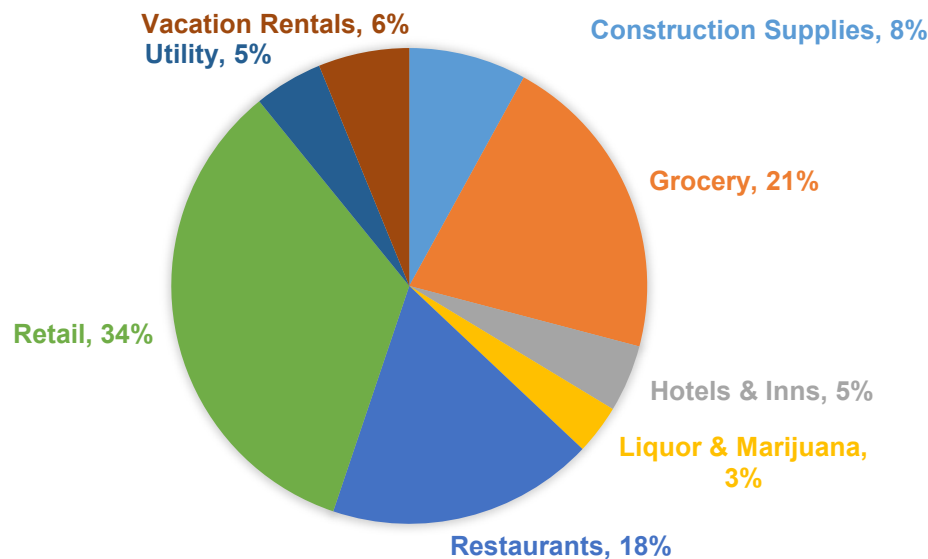


# Sales Tax by Sales Month by Business Category

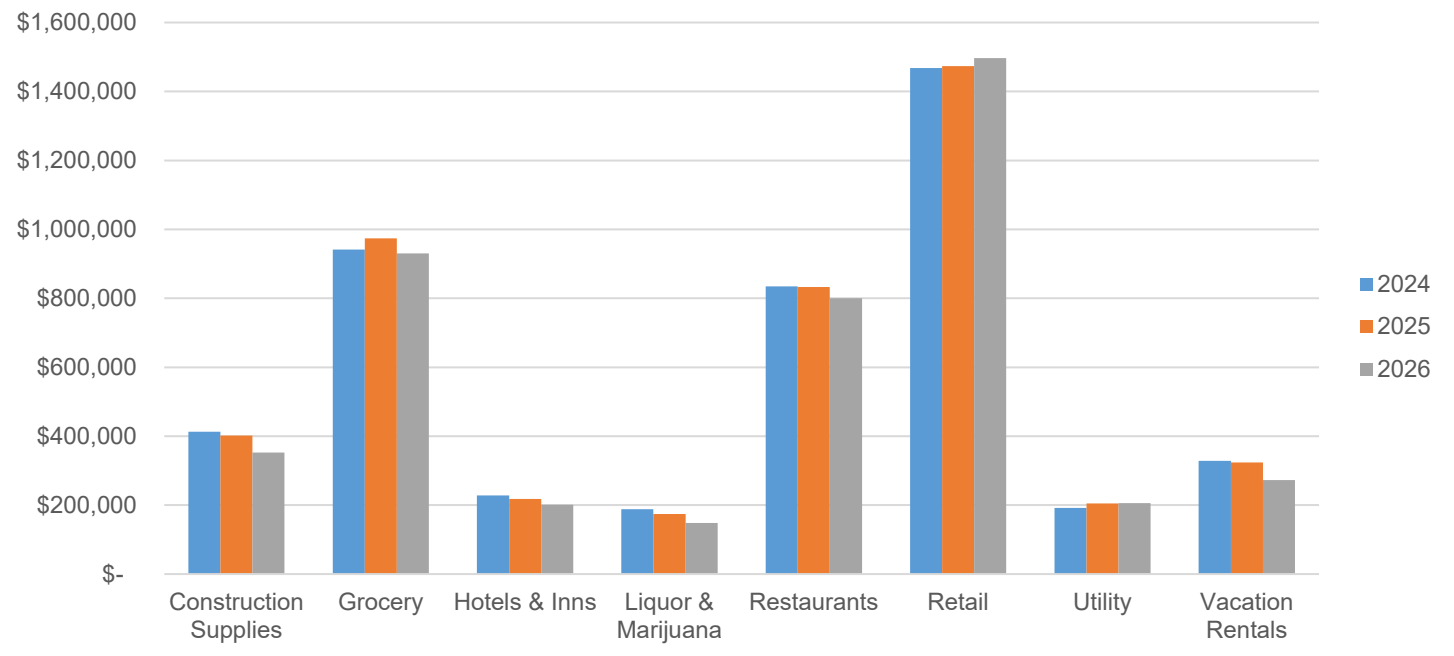
This section reflects business activity organized by the month in which sales occurred, as reported by vendors, allowing for year-over-year sector comparisons. Data for prior months is continually updated as delinquent returns are filed.

August 2026 had three out of eight categories showing growth compared to the same month last year. Utilities shows the biggest growth in terms of percentage and Hotels & Inns shows the biggest growth in terms of dollars compared to August 2026. Liquor & Marijuana shows the biggest decline in terms of percentage and Restaurants show the biggest decline in terms of dollars compared to August of 2025.

YTD 2026



YTD 2024-2026 Sales Tax by Sales Month by Business Category



## Sales Tax by Sales Month for each Business Activity

| Total                |             |             |             |                |     |                |     |
|----------------------|-------------|-------------|-------------|----------------|-----|----------------|-----|
| Month                | 2024        | 2025        | 2026        | Over / (Under) |     | Over / (Under) |     |
|                      |             |             |             | Change PY      |     | YTD Change PY  |     |
|                      |             |             |             | \$             | %   | \$             | %   |
| January              | \$632,510   | \$628,138   | \$595,419   | (\$32,719)     | -5% | (\$32,719)     | -5% |
| February             | \$631,869   | \$620,780   | \$572,508   | (\$48,272)     | -8% | (\$80,990)     | -6% |
| March                | \$690,532   | \$712,521   | \$654,302   | (\$58,219)     | -8% | (\$139,209)    | -7% |
| April                | \$390,349   | \$414,042   | \$378,351   | (\$35,691)     | -9% | (\$174,900)    | -7% |
| May                  | \$404,005   | \$390,531   | \$402,294   | \$11,763       | 3%  | (\$163,137)    | -6% |
| June                 | \$553,208   | \$573,456   | \$580,526   | \$7,071        | 1%  | (\$156,066)    | -5% |
| July                 | \$680,243   | \$666,009   | \$641,861   | (\$24,148)     | -4% | (\$180,215)    | -4% |
| August               | \$611,385   | \$597,039   | \$581,878   | (\$15,161)     | -3% | (\$195,376)    | -4% |
| September            | \$591,466   | \$581,105   | \$0         |                |     |                |     |
| October              | \$473,966   | \$463,086   | \$0         |                |     |                |     |
| November             | \$452,019   | \$474,437   | \$0         |                |     |                |     |
| December             | \$796,136   | \$828,864   | \$0         |                |     |                |     |
| Total YTD Cumulative | \$4,594,102 | \$4,602,515 | \$4,407,139 | (\$195,376)    | -4% | (\$195,376)    | -4% |
| Total Annual         | \$6,907,689 | \$6,950,007 | \$4,407,139 | n/a            | n/a | n/a            | n/a |

| Construction Supplies |           |           |           |                |      |                |      |
|-----------------------|-----------|-----------|-----------|----------------|------|----------------|------|
| Month                 | 2024      | 2025      | 2026      | Over / (Under) |      | Over / (Under) |      |
|                       |           |           |           | Change PY      |      | YTD Change PY  |      |
|                       |           |           |           | \$             | %    | \$             | %    |
| January               | \$29,867  | \$25,516  | \$32,789  | \$7,273        | 29%  | \$7,273        | 29%  |
| February              | \$34,226  | \$39,660  | \$20,798  | (\$18,862)     | -48% | (\$11,589)     | -18% |
| March                 | \$46,303  | \$54,834  | \$44,460  | (\$10,374)     | -19% | (\$21,964)     | -18% |
| April                 | \$42,554  | \$39,193  | \$36,585  | (\$2,608)      | -7%  | (\$24,572)     | -15% |
| May                   | \$67,132  | \$45,945  | \$42,682  | (\$3,263)      | -7%  | (\$27,835)     | -14% |
| June                  | \$69,940  | \$82,710  | \$80,216  | (\$2,494)      | -3%  | (\$30,329)     | -11% |
| July                  | \$56,404  | \$62,005  | \$44,197  | (\$17,808)     | -29% | (\$48,137)     | -14% |
| August                | \$66,940  | \$51,852  | \$50,498  | (\$1,354)      | -3%  | (\$49,491)     | -12% |
| September             | \$88,869  | \$93,310  | \$0       |                |      |                |      |
| October               | \$70,839  | \$53,183  | \$0       |                |      |                |      |
| November              | \$38,177  | \$38,227  | \$0       |                |      |                |      |
| December              | \$70,916  | \$75,935  | \$0       |                |      |                |      |
| Total YTD Cumulative  | \$413,365 | \$401,715 | \$352,224 | (\$49,491)     | -12% | (\$49,491)     | -12% |
| Total Annual          | \$682,165 | \$662,372 | \$352,224 | n/a            | n/a  | n/a            | n/a  |

| Grocery              |             |             |           |                |      |                |      |
|----------------------|-------------|-------------|-----------|----------------|------|----------------|------|
| Month                | 2024        | 2025        | 2026      | Over / (Under) |      | Over / (Under) |      |
|                      |             |             |           | Change PY      |      | YTD Change PY  |      |
|                      |             |             |           | \$             | %    | \$             | %    |
| January              | \$135,056   | \$142,527   | \$123,708 | (\$18,820)     | -13% | (\$18,820)     | -13% |
| February             | \$132,451   | \$131,994   | \$132,406 | \$412          | 0.3% | (\$18,408)     | -7%  |
| March                | \$140,263   | \$143,329   | \$137,835 | (\$5,494)      | -4%  | (\$23,901)     | -6%  |
| April                | \$81,145    | \$95,735    | \$84,774  | (\$10,961)     | -11% | (\$34,862)     | -7%  |
| May                  | \$81,313    | \$80,788    | \$81,210  | \$423          | 0.5% | (\$34,439)     | -6%  |
| June                 | \$102,677   | \$107,214   | \$107,665 | \$451          | 0.4% | (\$33,988)     | -5%  |
| July                 | \$147,197   | \$148,266   | \$140,983 | (\$7,283)      | -5%  | (\$41,272)     | -5%  |
| August               | \$121,096   | \$123,946   | \$121,512 | (\$2,434)      | -2%  | (\$43,706)     | -4%  |
| September            | \$108,618   | \$104,187   | \$0       |                |      |                |      |
| October              | \$87,842    | \$90,362    | \$0       |                |      |                |      |
| November             | \$95,189    | \$101,052   | \$0       |                |      |                |      |
| December             | \$141,338   | \$164,285   | \$0       |                |      |                |      |
| Total YTD Cumulative | \$941,198   | \$973,799   | \$930,093 | (\$43,706)     | -4%  | (\$43,706)     | -4%  |
| Total Annual         | \$1,374,184 | \$1,433,685 | \$930,093 | n/a            | n/a  | n/a            | n/a  |

### Hotels & Inns

| Month                | 2024      | 2025      | 2026      | Over / (Under) |      | Over / (Under) |      |
|----------------------|-----------|-----------|-----------|----------------|------|----------------|------|
|                      |           |           |           | Change PY      |      | YTD Change PY  |      |
|                      |           |           |           | \$             | %    | \$             | %    |
| January              | \$37,864  | \$34,464  | \$31,731  | (\$2,733)      | -8%  | (\$2,733)      | -8%  |
| February             | \$41,730  | \$46,360  | \$31,309  | (\$15,051)     | -32% | (\$17,784)     | -22% |
| March                | \$43,522  | \$40,336  | \$32,306  | (\$8,030)      | -20% | (\$25,814)     | -21% |
| April                | \$13,692  | \$13,145  | \$11,147  | (\$1,998)      | -15% | (\$27,812)     | -21% |
| May                  | \$10,456  | \$10,302  | \$11,229  | \$926          | 9%   | (\$26,885)     | -19% |
| June                 | \$19,935  | \$19,141  | \$23,892  | \$4,751        | 25%  | (\$22,134)     | -14% |
| July                 | \$31,395  | \$29,390  | \$30,748  | \$1,358        | 5%   | (\$20,777)     | -11% |
| August               | \$29,431  | \$25,007  | \$28,765  | \$3,758        | 15%  | (\$17,018)     | -8%  |
| September            | \$26,484  | \$19,946  | \$0       |                |      |                |      |
| October              | \$18,627  | \$14,487  | \$0       |                |      |                |      |
| November             | \$15,552  | \$13,442  | \$0       |                |      |                |      |
| December             | \$37,209  | \$32,505  | \$0       |                |      |                |      |
| Total YTD Cumulative | \$228,026 | \$218,145 | \$201,127 | (\$17,018)     | -8%  | (\$17,018)     | -8%  |
| Total Annual         | \$325,898 | \$298,524 | \$201,127 | n/a            | n/a  | n/a            | n/a  |

### Liquor & Marijuana

| Month                | 2024      | 2025      | 2026      | Over / (Under) |      | Over / (Under) |      |
|----------------------|-----------|-----------|-----------|----------------|------|----------------|------|
|                      |           |           |           | Change PY      |      | YTD Change PY  |      |
|                      |           |           |           | \$             | %    | \$             | %    |
| January              | \$28,390  | \$25,795  | \$22,027  | (\$3,769)      | -15% | (\$3,769)      | -15% |
| February             | \$32,625  | \$28,411  | \$24,954  | (\$3,457)      | -12% | (\$7,226)      | -13% |
| March                | \$30,847  | \$28,272  | \$23,909  | (\$4,363)      | -15% | (\$11,589)     | -14% |
| April                | \$16,189  | \$15,080  | \$12,862  | (\$2,218)      | -15% | (\$13,807)     | -14% |
| May                  | \$13,495  | \$13,083  | \$11,757  | (\$1,326)      | -10% | (\$15,132)     | -14% |
| June                 | \$18,809  | \$18,002  | \$16,161  | (\$1,841)      | -10% | (\$16,974)     | -13% |
| July                 | \$24,683  | \$23,323  | \$21,864  | (\$1,459)      | -6%  | (\$18,433)     | -12% |
| August               | \$23,039  | \$21,916  | \$14,648  | (\$7,268)      | -33% | (\$25,701)     | -15% |
| September            | \$18,167  | \$16,859  | \$0       |                |      |                |      |
| October              | \$14,522  | \$14,196  | \$0       |                |      |                |      |
| November             | \$16,218  | \$15,426  | \$0       |                |      |                |      |
| December             | \$29,343  | \$27,224  | \$0       |                |      |                |      |
| Total YTD Cumulative | \$188,077 | \$173,882 | \$148,181 | (\$25,701)     | -15% | (\$25,701)     | -15% |
| Total Annual         | \$266,327 | \$247,587 | \$148,181 | n/a            | n/a  | n/a            | n/a  |

### Restaurant

| Month                | 2024        | 2025        | 2026      | Over / (Under) |     | Over / (Under) |     |
|----------------------|-------------|-------------|-----------|----------------|-----|----------------|-----|
|                      |             |             |           | Change PY      |     | YTD Change PY  |     |
|                      |             |             |           | \$             | %   | \$             | %   |
| January              | \$108,936   | \$106,381   | \$105,286 | (\$1,095)      | -1% | (\$1,095)      | -1% |
| February             | \$114,073   | \$110,548   | \$105,218 | (\$5,330)      | -5% | (\$6,426)      | -3% |
| March                | \$128,844   | \$125,676   | \$119,472 | (\$6,204)      | -5% | (\$12,629)     | -4% |
| April                | \$65,029    | \$67,076    | \$60,923  | (\$6,153)      | -9% | (\$18,782)     | -5% |
| May                  | \$62,315    | \$64,267    | \$63,300  | (\$967)        | -2% | (\$19,749)     | -4% |
| June                 | \$99,924    | \$100,005   | \$99,414  | (\$591)        | -1% | (\$20,340)     | -4% |
| July                 | \$137,618   | \$135,160   | \$131,547 | (\$3,613)      | -3% | (\$23,953)     | -3% |
| August               | \$118,158   | \$123,427   | \$114,990 | (\$8,437)      | -7% | (\$32,390)     | -4% |
| September            | \$102,608   | \$100,256   | \$0       |                |     |                |     |
| October              | \$72,284    | \$72,428    | \$0       |                |     |                |     |
| November             | \$61,713    | \$65,211    | \$0       |                |     |                |     |
| December             | \$109,989   | \$119,281   | \$0       |                |     |                |     |
| Total YTD Cumulative | \$834,898   | \$832,540   | \$800,150 | (\$32,390)     | -4% | (\$32,390)     | -4% |
| Total Annual         | \$1,181,491 | \$1,189,716 | \$800,150 | n/a            | n/a | n/a            | n/a |

| Retail - General     |             |             |             |                |     |                |      |
|----------------------|-------------|-------------|-------------|----------------|-----|----------------|------|
| Month                | 2024        | 2025        | 2026        | Over / (Under) |     | Over / (Under) |      |
|                      |             |             |             | Change PY      |     | YTD Change PY  |      |
|                      |             |             |             | \$             | %   | \$             | %    |
| January              | \$195,122   | \$193,435   | \$192,532   | (\$903)        | 0%  | (\$903)        | 0%   |
| February             | \$183,438   | \$171,503   | \$173,862   | \$2,360        | 1%  | \$1,457        | 0.4% |
| March                | \$208,267   | \$220,039   | \$208,589   | (\$11,451)     | -5% | (\$9,994)      | -2%  |
| April                | \$129,897   | \$138,564   | \$136,201   | (\$2,363)      | -2% | (\$12,356)     | -2%  |
| May                  | \$133,648   | \$142,375   | \$157,844   | \$15,469       | 11% | \$3,113        | 0.4% |
| June                 | \$195,864   | \$198,522   | \$209,379   | \$10,857       | 5%  | \$13,970       | 1%   |
| July                 | \$225,119   | \$209,258   | \$215,149   | \$5,891        | 3%  | \$19,861       | 2%   |
| August               | \$196,797   | \$200,169   | \$203,281   | \$3,113        | 2%  | \$22,974       | 2%   |
| September            | \$196,455   | \$196,050   | \$0         |                |     |                |      |
| October              | \$163,857   | \$169,309   | \$0         |                |     |                |      |
| November             | \$171,367   | \$187,966   | \$0         |                |     |                |      |
| December             | \$297,483   | \$307,730   | \$0         |                |     |                |      |
| Total YTD Cumulative | \$1,468,151 | \$1,473,864 | \$1,496,837 | \$22,974       | 2%  | \$22,974       | 2%   |
| Total Annual         | \$2,297,313 | \$2,334,919 | \$1,496,837 | n/a            | n/a | n/a            | n/a  |

| Utility              |           |           |           |                |      |                |      |
|----------------------|-----------|-----------|-----------|----------------|------|----------------|------|
| Month                | 2024      | 2025      | 2026      | Over / (Under) |      | Over / (Under) |      |
|                      |           |           |           | Change PY      |      | YTD Change PY  |      |
|                      |           |           |           | \$             | %    | \$             | %    |
| January              | \$30,630  | \$31,039  | \$30,792  | (\$247)        | -1%  | (\$247)        | -1%  |
| February             | \$30,096  | \$32,012  | \$32,239  | \$227          | 0.7% | (\$21)         | 0.0% |
| March                | \$29,836  | \$33,900  | \$33,105  | (\$794)        | -2%  | (\$815)        | -1%  |
| April                | \$24,409  | \$27,673  | \$23,210  | (\$4,463)      | -16% | (\$5,278)      | -4%  |
| May                  | \$20,968  | \$20,952  | \$21,031  | \$79           | 0.4% | (\$5,199)      | -4%  |
| June                 | \$21,403  | \$21,131  | \$21,351  | \$220          | 1%   | (\$4,979)      | -3%  |
| July                 | \$17,471  | \$19,094  | \$22,382  | \$3,288        | 17%  | (\$1,691)      | -1%  |
| August               | \$17,381  | \$18,801  | \$21,880  | \$3,079        | 16%  | \$1,389        | 1%   |
| September            | \$21,118  | \$22,092  | \$0       |                |      |                |      |
| October              | \$16,492  | \$21,038  | \$0       |                |      |                |      |
| November             | \$19,398  | \$20,526  | \$0       |                |      |                |      |
| December             | \$31,740  | \$30,254  | \$0       |                |      |                |      |
| Total YTD Cumulative | \$192,193 | \$204,602 | \$205,990 | \$1,389        | 1%   | \$1,389        | 1%   |
| Total Annual         | \$280,942 | \$298,511 | \$205,990 | n/a            | n/a  | n/a            | n/a  |

| Vacation Rentals     |           |           |           |                |      |                |      |
|----------------------|-----------|-----------|-----------|----------------|------|----------------|------|
| Month                | 2024      | 2025      | 2026      | Over / (Under) |      | Over / (Under) |      |
|                      |           |           |           | Change PY      |      | YTD Change PY  |      |
|                      |           |           |           | \$             | %    | \$             | %    |
| January              | \$66,645  | \$68,980  | \$56,556  | (\$12,425)     | -18% | (\$12,425)     | -18% |
| February             | \$63,231  | \$60,292  | \$51,723  | (\$8,569)      | -14% | (\$20,994)     | -16% |
| March                | \$62,652  | \$66,136  | \$54,626  | (\$11,510)     | -17% | (\$32,504)     | -17% |
| April                | \$17,435  | \$17,575  | \$12,648  | (\$4,927)      | -28% | (\$37,430)     | -18% |
| May                  | \$14,677  | \$12,820  | \$13,242  | \$421          | 3%   | (\$37,009)     | -16% |
| June                 | \$24,657  | \$26,731  | \$22,448  | (\$4,283)      | -16% | (\$41,292)     | -16% |
| July                 | \$40,356  | \$39,512  | \$34,990  | (\$4,522)      | -11% | (\$45,814)     | -16% |
| August               | \$38,543  | \$31,922  | \$26,303  | (\$5,619)      | -18% | (\$51,432)     | -16% |
| September            | \$29,149  | \$28,404  | \$0       |                |      |                |      |
| October              | \$29,503  | \$28,084  | \$0       |                |      |                |      |
| November             | \$34,405  | \$32,587  | \$0       |                |      |                |      |
| December             | \$78,117  | \$71,650  | \$0       |                |      |                |      |
| Total YTD Cumulative | \$328,194 | \$323,968 | \$272,536 | (\$51,432)     | -16% | (\$51,432)     | -16% |
| Total Annual         | \$499,369 | \$484,692 | \$272,536 | n/a            | n/a  | n/a            | n/a  |



## Cash Basis Financial Summary Section

This section provides a high-level snapshot of the Town of Frisco's financial activity using **cash basis accounting**. Under this method, revenues and expenditures are recorded **only when cash is received or paid**, rather than when they are earned or incurred. This provides a clear, real-time view of available funds and the Town's current financial position.

This summary is different from the year-over-year business activity section earlier in the report. That section looks at sales tax based on when sales happen, while this one focuses on when the Town actually receives the money—giving a real-time look at how collections are tracking against the budget.

This summary is designed to:

- Track revenue based on actual cash received.
- Support monthly budget monitoring and cash flow analysis.
- Complement economic activity data presented in the earlier sales tax trend comparison section.

### Collections vs. Remittance

Understanding the timing of tax collection versus remittance is key to interpreting the data in this report.

#### Key Distinction

- Collected** = When the customer pays tax to the business.
- Remitted** = When the business sends that tax to the Town.

### Collected Tax

- When:** At the time of sale to the customer.
- What Happens:** A business charges and collects tax at the point of sale (in-store, online, etc.).
- Example:** A \$100 purchase with an 8% sales tax results in \$8 collected from the customer by the business at checkout and held until the tax is remitted to the government.

### Remitted Tax

- When:** Typically by the 20th of the following month (depending on the business' filing frequency).
- What Happens:** The business submits the collected tax to the State and to the Town.
- Example:** Sales tax collected in January is generally remitted to the Town in February.

### Why the Timing Difference Matters

- Businesses **temporarily hold** collected tax until their designated remittance deadline.
- As a result, the Town's revenue generally lags behind actual sales activity by at least one month.
- For example, **January shows \$0** because those taxes (from January sales) are remitted in February.
- "Period 13"** refers to November and December tax received in January and February but recorded as prior-year revenue to align with the year when the sales occurred, per Generally Accepted Accounting Principles.
- The following pages reflect when **actual tax payments** are received by the Town, not when the original sale happened. This is important for comparing **monthly cash receipts against budget projections**.

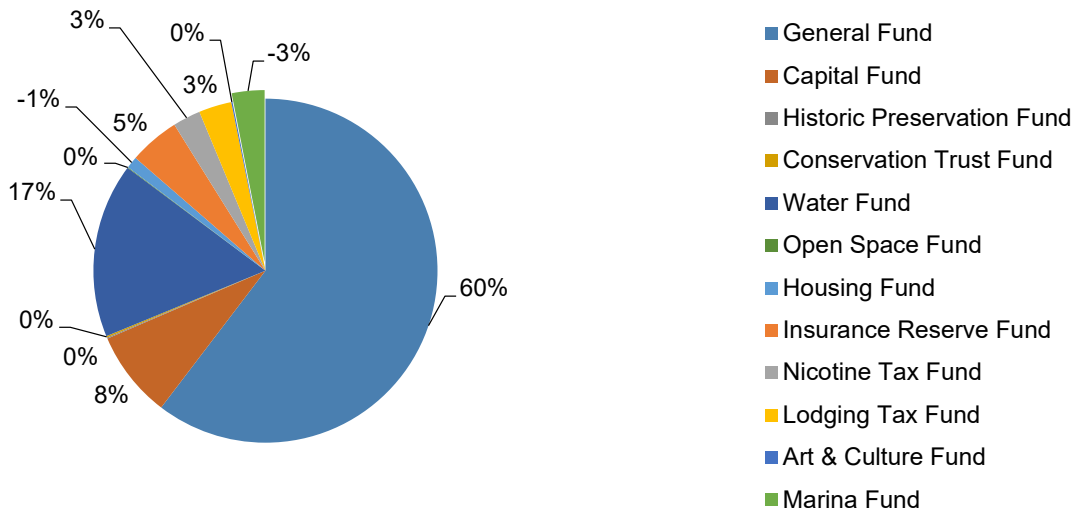
## Financial Report - Cash Position September 2026

The cash position report shows the ending balance of each of the Town's 12 financial funds after recording the month's revenue and expenditure transactions. The majority of the Town's fund balance is held within the General Fund. This report lists the institutions/investments in which the cash balances are held. Currently the Marina Fund and the Housing Fund have negative cash balances that are being carried by the General Fund. We recently made a large payment to NHP in the Housing Fund and should have a positive balance with the sale of Mary Ruth units in the near future.

### LEDGER BALANCES:

|                            |                     |
|----------------------------|---------------------|
| General Fund               | \$13,465,240        |
| Capital Fund               | \$1,823,950         |
| Historic Preservation Fund | \$23,076            |
| Conservation Trust Fund    | \$31,378            |
| Water Fund                 | \$3,663,082         |
| Open Space Fund            | \$14,610            |
| Housing Fund               | (\$246,249)         |
| Insurance Reserve Fund     | \$1,058,107         |
| Nicotine Tax Fund          | \$581,648           |
| Lodging Tax Fund           | \$688,887           |
| Art & Culture Fund         | \$25,463            |
| Marina Fund                | (\$685,058)         |
| <b>TOTAL</b>               | <b>\$20,444,134</b> |

**Cash Percentage of Total Ledger**



### ALLOCATION OF FUNDS:

|                                           |                     |
|-------------------------------------------|---------------------|
| PNC Bank - Operating Account Bank Balance | \$1,272,190         |
| PNC Bank - Payroll Account Bank Balance   | (\$3,229)           |
| PNC Bank - Accounts Payable Bank Balance  | (\$234,810)         |
| Colotrust Plus                            | \$3,889,359         |
| CSIP                                      | \$3,555,018         |
| CSLIP                                     | \$2,073,067         |
| Alpine Bank CD                            | \$257,696           |
| PNC Bank CD                               | \$317,022           |
| Wells Fargo CD                            | \$2,687             |
| LPL Financial                             | \$5,404,910         |
| Multi Bank Securities                     | \$1,659,070         |
| Time Value Investments                    | \$1,739,028         |
| BOK Financial                             | \$512,127           |
| <b>TOTAL</b>                              | <b>\$20,444,134</b> |

## Treasurer's Report Fund Summaries - September

The Treasurer's report shows the revenue and expenditure/expense activity within each fund for the month. Additionally, it reports how this activity compares to the Town's YTD budget. The YTD budget is designed to take into account the seasonality of the Town's revenues that peak in the winter months; expenditures often peak with the summer construction season. The 2026 YTD Budget is based upon the distribution of 2024 actual revenue and expenditure/expense activity.

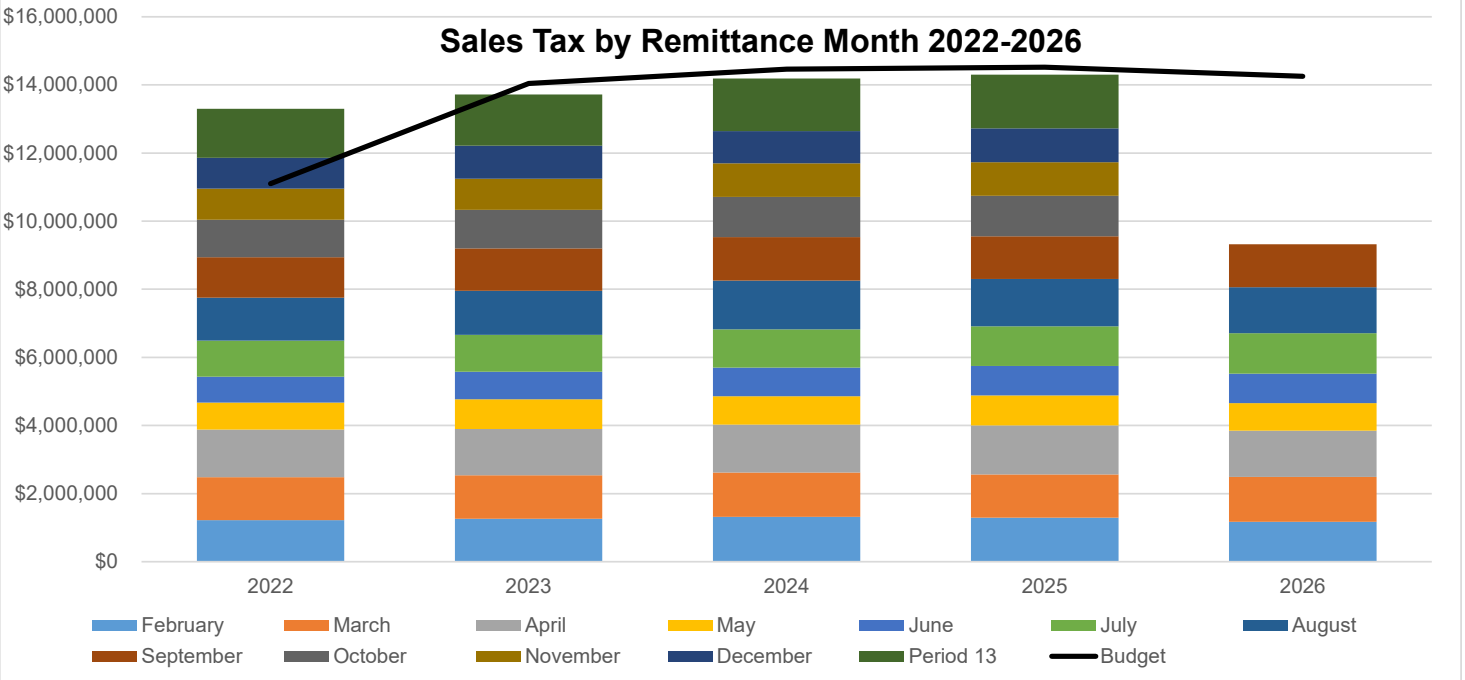
| Fund                                                                                                                                                                                                                                                                                                                                                                                           | 2026 YTD Actual | YTD Budget   | % of YTD Budget | Total Budget | % of Total Budget |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|--------------|-----------------|--------------|-------------------|
| <b>General Fund</b>                                                                                                                                                                                                                                                                                                                                                                            |                 |              |                 |              |                   |
| Revenues                                                                                                                                                                                                                                                                                                                                                                                       | \$13,602,080    | \$14,004,316 | 97.1%           | \$22,159,794 | 61.4%             |
| Expenditures                                                                                                                                                                                                                                                                                                                                                                                   | \$15,024,760    | \$17,684,370 | 85.0%           | \$23,868,956 | 62.9%             |
| Revenue: Town & County sales tax, marijuana tax, interest revenue, business tax penalties and interest, building permits and fees, recreation special events and fun club are coming in below YTD Budget.                                                                                                                                                                                      |                 |              |                 |              |                   |
| Expenses: Project timing resulted in reusable bag expenses, general gov't tech licenses, road resurfacing, bridge improvements, and bldg. repair/maintenance being under YTD budget. Multiple departments (excluding recreation) are below YTD budget with salaries and benefits. Continued work on building code changes resulted in CDD building professional expense being over YTD budget. |                 |              |                 |              |                   |
| <b>Capital Fund</b>                                                                                                                                                                                                                                                                                                                                                                            |                 |              |                 |              |                   |
| Revenues                                                                                                                                                                                                                                                                                                                                                                                       | \$2,473,851     | \$3,043,026  | 81.3%           | \$4,282,400  | 57.8%             |
| Expenditures                                                                                                                                                                                                                                                                                                                                                                                   | \$3,572,440     | \$5,476,711  | 65.2%           | \$4,866,933  | 73.4%             |
| Revenue: Interest income is below YTD budget. Timing of real estate sales has REIF revenue coming in higher than YTD budget. Timing is the same reason grant revenue and COP proceeds below YTD budget.                                                                                                                                                                                        |                 |              |                 |              |                   |
| Expenses: Environmental sustainability, FBM Bathhouse, vehicles/equipment, and fiber infrastructure are well below budget due to timing of projects. Park improvements are above YTD budget due to the timing of the Pioneer park project.                                                                                                                                                     |                 |              |                 |              |                   |
| <b>Historic Preservation Fund</b>                                                                                                                                                                                                                                                                                                                                                              |                 |              |                 |              |                   |
| Revenues                                                                                                                                                                                                                                                                                                                                                                                       | \$10,168        | \$8,289      | 123%            | \$11,045     | 92.1%             |
| Expenditures                                                                                                                                                                                                                                                                                                                                                                                   | \$0             | \$2,625      | 0.0%            | \$3,500      | N/A               |
| Revenue: All revenue sources are above YTD budget.                                                                                                                                                                                                                                                                                                                                             |                 |              |                 |              |                   |
| Expenses: Below YTD budget.                                                                                                                                                                                                                                                                                                                                                                    |                 |              |                 |              |                   |
| <b>Conservation Trust Fund</b>                                                                                                                                                                                                                                                                                                                                                                 |                 |              |                 |              |                   |
| Revenues                                                                                                                                                                                                                                                                                                                                                                                       | \$24,542        | \$26,238     | 93.5%           | \$34,700     | 70.7%             |
| Expenditures                                                                                                                                                                                                                                                                                                                                                                                   | \$0             | \$0          | 0.0%            | \$34,700     | 0.0%              |
| Revenue: State lottery funds coming in slightly below YTD budget.                                                                                                                                                                                                                                                                                                                              |                 |              |                 |              |                   |
| <b>Water Fund</b>                                                                                                                                                                                                                                                                                                                                                                              |                 |              |                 |              |                   |
| Revenues                                                                                                                                                                                                                                                                                                                                                                                       | \$1,720,238     | \$10,408,835 | 16.5%           | \$11,015,500 | 15.6%             |
| Expenditures                                                                                                                                                                                                                                                                                                                                                                                   | \$4,176,008     | \$7,728,145  | 54.0%           | \$1,171,737  | 356.4%            |
| Revenue: Delayed rate increases have resulted in water user fees coming in below YTD budget. Plant investment fees fell below YTD budget. Timing of grants resulted in grant revenue being well below budget.                                                                                                                                                                                  |                 |              |                 |              |                   |
| Expenses: Capital improvement projects and system repairs are below budget due to timing of projects. Professional services are well below YTD budget.                                                                                                                                                                                                                                         |                 |              |                 |              |                   |
| <b>Open Space Fund</b>                                                                                                                                                                                                                                                                                                                                                                         |                 |              |                 |              |                   |
| Revenues                                                                                                                                                                                                                                                                                                                                                                                       | \$212           | \$449        | 47.1%           | \$555        | 38.1%             |
| Expenditures                                                                                                                                                                                                                                                                                                                                                                                   | \$0             | \$0          | N/A             | \$0          | N/A               |
| Revenue: Interest revenue is below YTD budget.                                                                                                                                                                                                                                                                                                                                                 |                 |              |                 |              |                   |
| <b>Housing Fund</b>                                                                                                                                                                                                                                                                                                                                                                            |                 |              |                 |              |                   |
| Revenues                                                                                                                                                                                                                                                                                                                                                                                       | \$3,268,123     | \$5,991,930  | 54.5%           | \$6,086,000  | 53.7%             |
| Expenditures                                                                                                                                                                                                                                                                                                                                                                                   | \$4,745,673     | \$8,204,887  | 57.8%           | \$8,191,238  | 57.9%             |
| Revenue: Decreased visitations resulted in short term rental tax coming in below YTD budget. Delays in Mary Ruth unit sales have resulted in sale of assets coming in below YTD budget. Grant revenue is below YTD budget due to timing of grants. Development impact fees/building permits. rental income and SCHAs sales tax are above YTD budget.                                           |                 |              |                 |              |                   |
| Expenses: Project timing of both 101 West main and 602 Galena project have resulted in being below YTD budget.                                                                                                                                                                                                                                                                                 |                 |              |                 |              |                   |
| <b>Insurance Reserve Fund</b>                                                                                                                                                                                                                                                                                                                                                                  |                 |              |                 |              |                   |
| Revenues                                                                                                                                                                                                                                                                                                                                                                                       | \$1,572,236     | \$1,495,692  | 105.1%          | \$2,157,942  | 72.9%             |
| Expenditures                                                                                                                                                                                                                                                                                                                                                                                   | \$2,069,669     | \$2,009,421  | 103.0%          | \$2,680,307  | 77.2%             |
| Revenue: Stop loss refunds coming in above YTD budget as we have had some high claims. Employer paid premiums are slightly above YTD budget.                                                                                                                                                                                                                                                   |                 |              |                 |              |                   |
| Expenses: High claims have resulted in medical/dental claims coming in higher than YTD budget. Fixed costs are below YTD budget.                                                                                                                                                                                                                                                               |                 |              |                 |              |                   |
| <b>Nicotine Tax Fund</b>                                                                                                                                                                                                                                                                                                                                                                       |                 |              |                 |              |                   |
| Revenues                                                                                                                                                                                                                                                                                                                                                                                       | \$302,205       | \$340,991    | 88.6%           | \$572,600    | 52.8%             |
| Expenditures                                                                                                                                                                                                                                                                                                                                                                                   | \$237,094       | \$464,581    | 51.0%           | \$555,000    | 42.7%             |
| Revenue: Nicotine sales have declined resulting in taxes on nicotine being below YTD budget. Investment income is below YTD budget as a result of less                                                                                                                                                                                                                                         |                 |              |                 |              |                   |
| Expenses: Timing of community non profit grants has resulted in community non-profit expenses and workgroup operations being below YTD budget.                                                                                                                                                                                                                                                 |                 |              |                 |              |                   |
| <b>Lodging Tax Fund</b>                                                                                                                                                                                                                                                                                                                                                                        |                 |              |                 |              |                   |
| Revenues                                                                                                                                                                                                                                                                                                                                                                                       | \$621,434       | \$711,202    | 87.4%           | \$1,028,250  | 60.4%             |
| Expenditures                                                                                                                                                                                                                                                                                                                                                                                   | \$561,667       | \$712,897    | 78.8%           | \$982,659    | 57.2%             |
| Revenue: Decreased visitors due to economic conditions resulted in lodging tax and interest revenue coming in below YTD budget. Lodging tax audit revenue is above YTD budget.                                                                                                                                                                                                                 |                 |              |                 |              |                   |
| Expenses: Equipment rental/playground improvements, tubing hill maintenance and marketing below YTD budget.                                                                                                                                                                                                                                                                                    |                 |              |                 |              |                   |
| <b>Art &amp; Culture Fund</b>                                                                                                                                                                                                                                                                                                                                                                  |                 |              |                 |              |                   |
| Revenues                                                                                                                                                                                                                                                                                                                                                                                       | \$776           | \$1,503      | 52%             | \$72,000     | 1.1%              |
| Expenditures                                                                                                                                                                                                                                                                                                                                                                                   | \$34,138        | \$60,000     | 57%             | \$80,000     | 42.7%             |
| Revenue: Interest revenue is below YTD budget.                                                                                                                                                                                                                                                                                                                                                 |                 |              |                 |              |                   |
| Expenses: Art & culture capital expense well below YTD budget with art & culture programming coming in slightly higher than YTD budget.                                                                                                                                                                                                                                                        |                 |              |                 |              |                   |
| <b>Marina Fund</b>                                                                                                                                                                                                                                                                                                                                                                             |                 |              |                 |              |                   |
| Revenues                                                                                                                                                                                                                                                                                                                                                                                       | \$825,789       | \$1,772,870  | 46.6%           | \$2,959,239  | 27.9%             |
| Expenditures                                                                                                                                                                                                                                                                                                                                                                                   | \$1,140,738     | \$1,411,260  | 80.8%           | \$3,045,133  | 37.5%             |
| Revenue: Low water all summer had most revenues below YTD budget.                                                                                                                                                                                                                                                                                                                              |                 |              |                 |              |                   |
| Expenses: Salaries and part time wages are below YTD budget.                                                                                                                                                                                                                                                                                                                                   |                 |              |                 |              |                   |
| <b>75% of the Fiscal Year has Elapsed</b>                                                                                                                                                                                                                                                                                                                                                      |                 |              |                 |              |                   |

## Sales Tax by Remittance Month

The general sales tax rate includes 2% Town of Frisco Sales tax & 2% Summit County Sales tax. Taxes collected from customers by businesses are remitted to the Town on the 20th of the following month.

The sales tax received from businesses in September 2026 is up 1% or \$7,389 compared to September of the previous year. In September 2026, the Town received \$1,259,085 in sales tax, compared to \$1,251,696 in sales tax received in September 2025. Reminder- this is sales tax submitted by businesses to the Town in September, and it is not report of sales tax collected by businesses from customers in September. Sales by business activity is outlined on pages 3 to 5 of this report.

| Sales Tax by Remittance Month |              |              |             |                |     |                       |                                 |
|-------------------------------|--------------|--------------|-------------|----------------|-----|-----------------------|---------------------------------|
| Year to Date through:         |              |              |             |                |     |                       |                                 |
| September                     |              |              |             |                |     |                       |                                 |
| Month                         | 2024         | 2025         | 2026        | Over / (Under) |     | YTD Cumulative Budget | Over / (Under)                  |
|                               |              |              |             | Change from PY |     |                       | YTD Cumulative Budget to Actual |
|                               |              |              |             | \$             | %   | \$                    | %                               |
| January*                      | \$0          | \$0          | \$0         | \$0            | 0%  | \$0                   | 0%                              |
| February                      | \$1,319,537  | \$1,289,811  | \$1,171,451 | (\$118,360)    | -9% | \$1,325,492           | 88%                             |
| March                         | \$1,299,392  | \$1,271,726  | \$1,316,093 | \$44,366       | 3%  | \$2,630,748           | 95%                             |
| April                         | \$1,410,027  | \$1,438,730  | \$1,359,213 | (\$79,517)     | -6% | \$4,047,138           | 95%                             |
| May                           | \$825,592    | \$883,539    | \$811,676   | (\$71,863)     | -8% | \$4,876,456           | 96%                             |
| June                          | \$847,818    | \$865,974    | \$860,768   | (\$5,206)      | -1% | \$5,728,100           | 96%                             |
| July                          | \$1,122,814  | \$1,163,917  | \$1,193,845 | \$29,928       | 3%  | \$6,855,981           | 98%                             |
| August                        | \$1,431,710  | \$1,387,660  | \$1,348,879 | (\$38,780)     | -3% | \$8,294,152           | 97%                             |
| September                     | \$1,274,904  | \$1,251,696  | \$1,259,085 | \$7,389        | 1%  | \$9,574,810           | 97%                             |
| October                       | \$1,181,374  | \$1,194,923  | \$0         |                |     |                       |                                 |
| November                      | \$983,486    | \$982,010    | \$0         |                |     |                       |                                 |
| December                      | \$950,005    | \$996,176    | \$0         |                |     |                       |                                 |
| Period 13                     | \$1,541,943  | \$1,576,868  | \$0         |                |     |                       |                                 |
| Total YTD Cumulative          | \$9,531,794  | \$9,553,053  | \$9,321,009 | (\$232,044)    | -2% | \$9,574,810           | 97%                             |
| Total Annual                  | \$14,188,602 | \$14,303,029 | \$9,321,009 | n/a            | n/a | \$14,252,633          | n/a                             |

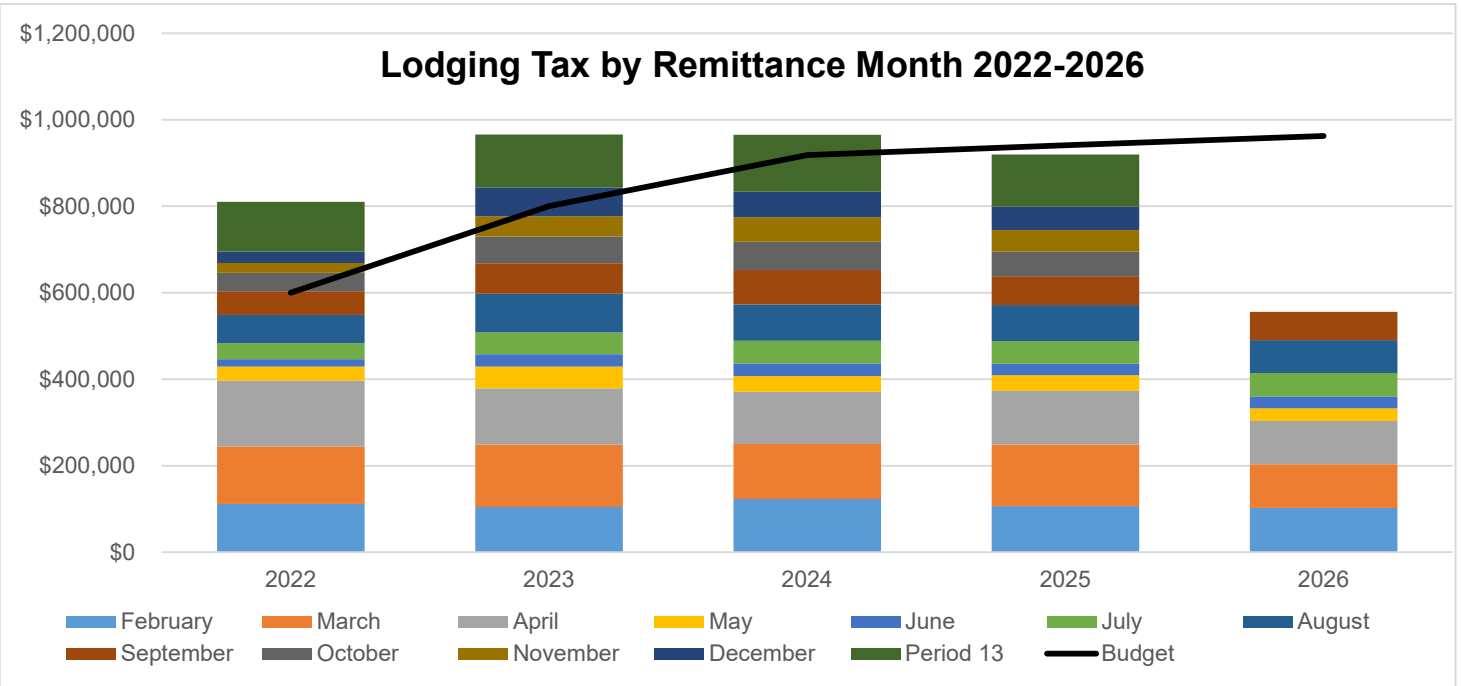


# Lodging Tax by Remittance Month

The Lodging category (Hotels & Inns / Vacation Rentals) includes an additional 2.35% lodging tax. Taxes collected from the customer by the vendor should be remitted to the Town on the 20th of the following month.

The lodging tax received from businesses in September 2026 is down 2% or \$1,487 compared to September of the previous year. In September 2026, the Town received \$65,239 in lodging tax, compared to \$66,726 in lodging tax received in September 2025. Reminder- this is lodging tax submitted by businesses to the Town in September, and it is not report of sales tax collected by businesses from customers in September. Lodging sector business activity, hotels & inns or vacation rentals, is outlined on

| Town of Frisco - Lodging tax by Remittance Month |           |           |           |                |      |                             |                                    |
|--------------------------------------------------|-----------|-----------|-----------|----------------|------|-----------------------------|------------------------------------|
| Year to Date through:                            |           |           |           |                |      |                             |                                    |
| September                                        |           |           |           |                |      |                             |                                    |
| Month                                            | 2024      | 2025      | 2026      | Over / (Under) |      | YTD<br>Cumulative<br>Budget | Over / (Under)                     |
|                                                  |           |           |           | Change from PY |      |                             | YTD Cumulative<br>Budget to Actual |
|                                                  |           |           |           | \$             | %    | \$                          | %                                  |
| January*                                         | \$0       | \$0       | \$0       | \$0            | 0%   | \$0                         | 0%                                 |
| February                                         | \$122,808 | \$106,646 | \$102,289 | (\$4,357)      | -4%  | \$122,434                   | 84%                                |
| March                                            | \$127,283 | \$141,897 | \$101,223 | (\$40,675)     | -29% | \$249,329                   | 82%                                |
| April                                            | \$120,856 | \$124,872 | \$100,183 | (\$24,689)     | -20% | \$369,816                   | 82%                                |
| May                                              | \$36,349  | \$35,980  | \$28,786  | (\$7,194)      | -20% | \$406,055                   | 82%                                |
| June                                             | \$29,225  | \$26,521  | \$27,806  | \$1,285        | 5%   | \$435,190                   | 83%                                |
| July                                             | \$52,233  | \$52,358  | \$54,063  | \$1,705        | 3%   | \$487,264                   | 85%                                |
| August                                           | \$84,084  | \$83,513  | \$75,923  | (\$7,590)      | -9%  | \$571,092                   | 86%                                |
| September                                        | \$79,328  | \$66,726  | \$65,239  | (\$1,487)      | -2%  | \$650,179                   | 85%                                |
| October                                          | \$65,717  | \$56,726  | \$0       |                |      |                             |                                    |
| November                                         | \$56,820  | \$49,703  | \$0       |                |      |                             |                                    |
| December                                         | \$58,959  | \$53,953  | \$0       |                |      |                             |                                    |
| Period 13                                        | \$131,779 | \$121,063 | \$0       |                |      |                             |                                    |
| Total YTD Cumulative                             | \$652,167 | \$638,513 | \$555,512 | (\$83,002)     | -13% | \$650,179                   | 85%                                |
| Total Annual                                     | \$965,443 | \$919,958 | \$555,512 | n/a            | n/a  | \$962,500                   | n/a                                |

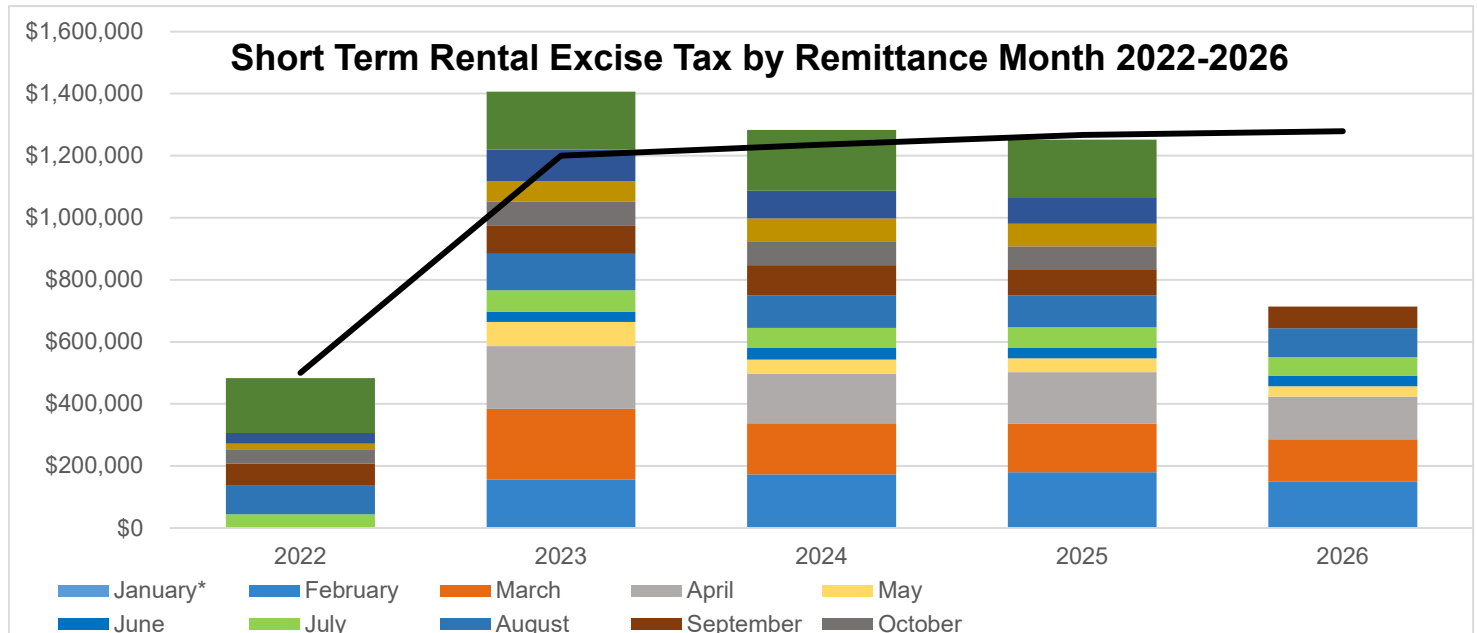


## Short Term Rental (STR) Excise Tax by Remittance Month

A 5% STR Excise Tax was imposed on the purchase price paid or charged for the use of a short term rental property. This started on September 1, 2022. Taxes collected from the customer by the vendor are remitted to the Town on the 20th of the following month.

The STR excise tax received from businesses in September 2026 is down 17% or \$14,228 compared to September of the previous year. In September 2026, the Town received \$69,586 in STR excise tax, compared to \$83,814 in STR excise tax received in September 2025. Reminder- this is STR excise tax submitted by businesses to the Town in September, and it is not a report of STR excise tax collected by businesses from customers in September. Short Term Rental sector business activity is outlined on

| Town of Frisco - STR Excise Tax by Remittance Month |             |             |           |                |      |                       |                                 |
|-----------------------------------------------------|-------------|-------------|-----------|----------------|------|-----------------------|---------------------------------|
| Year to Date through:                               |             |             |           |                |      |                       |                                 |
| September                                           |             |             |           |                |      |                       |                                 |
| Month                                               | 2024        | 2025        | 2026      | Over / (Under) |      | YTD Cumulative Budget | Over / (Under)                  |
|                                                     |             |             |           | Change from PY |      |                       | YTD Cumulative Budget to Actual |
|                                                     |             |             |           | \$             | %    | \$                    | %                               |
| January*                                            | \$0         | \$0         | \$0       | \$0            | 0%   | \$0                   | 0%                              |
| February                                            | \$172,372   | \$179,459   | \$150,658 | (\$28,802)     | -16% | \$171,759             | 88%                             |
| March                                               | \$165,059   | \$157,366   | \$135,688 | (\$21,679)     | -14% | \$336,231             | 85%                             |
| April                                               | \$160,082   | \$165,387   | \$136,867 | (\$28,520)     | -17% | \$495,744             | 85%                             |
| May                                                 | \$44,999    | \$44,879    | \$33,666  | (\$11,213)     | -25% | \$540,583             | 85%                             |
| June                                                | \$38,192    | \$33,004    | \$34,896  | \$1,892        | 6%   | \$578,640             | 85%                             |
| July                                                | \$63,857    | \$66,991    | \$59,618  | (\$7,373)      | -11% | \$642,269             | 86%                             |
| August                                              | \$104,604   | \$102,837   | \$92,353  | (\$10,484)     | -10% | \$746,501             | 86%                             |
| September                                           | \$97,797    | \$83,814    | \$69,586  | (\$14,228)     | -17% | \$843,950             | 85%                             |
| October                                             | \$75,622    | \$73,939    |           |                |      |                       |                                 |
| November                                            | \$75,770    | \$72,787    |           |                |      |                       |                                 |
| December                                            | \$88,143    | \$83,447    |           |                |      |                       |                                 |
| Period 13                                           | \$197,067   | \$188,063   |           |                |      |                       |                                 |
| Total YTD Cumulative                                | \$846,961   | \$833,737   | \$713,331 | (\$120,406)    | -14% | \$843,950             | 85%                             |
| Total Annual                                        | \$1,283,563 | \$1,251,974 | \$713,331 | n/a            | n/a  | \$1,279,000           | n/a                             |



\*January shows \$0 because taxes collected during that month are generally not remitted until September.

# Real Estate Investment Fee (REIF) by Remittance Month

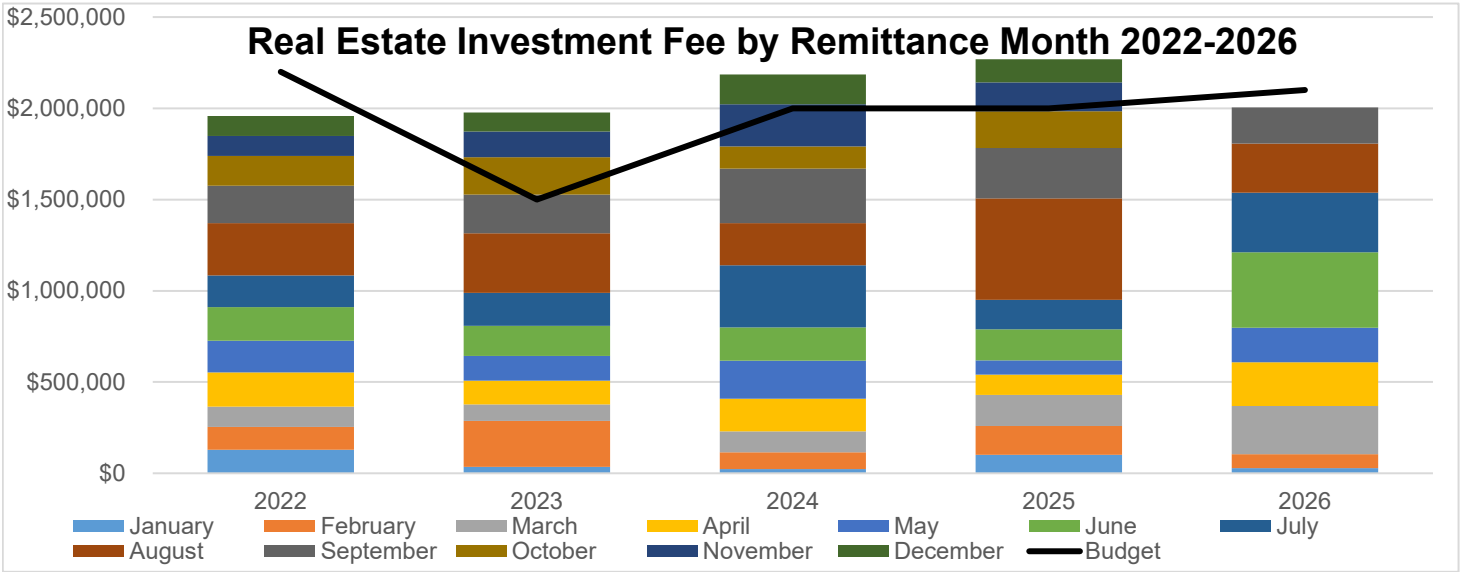
A 1% Real Estate Investment Fee is imposed on all real estate transfers within the Town.

The Real Estate Investment Fee received for the month of September 2026 is down 29% or \$79,815 compared to September of the previous year. In September 2026, the Town received \$197,595 in REIF, compared to \$277,410 received in September 2025.

In September 2026, the Town of Frisco recorded 17 real estate transactions involving sales with consideration. The average sale price during the month was \$1,162,322. The average sales price in the same month of 2025 was \$1,206,130.

[For a full detail report of the REIF for the month of September 2026 click here or visit Friscogov.com](#)

| Town of Frisco - Real Estate Investment Fee (REIF) |             |             |             |                |      |                       |                                 |
|----------------------------------------------------|-------------|-------------|-------------|----------------|------|-----------------------|---------------------------------|
| Year to Date through:                              |             |             |             |                |      |                       |                                 |
| September                                          |             |             |             |                |      |                       |                                 |
|                                                    | 2024        | 2025        | 2026        | Over / (Under) |      | YTD Cumulative Budget | Over / (Under)                  |
|                                                    |             |             |             | Change from PY |      |                       | YTD Cumulative Budget to Actual |
|                                                    |             |             |             | \$             | %    | \$                    | %                               |
| January                                            | \$22,650    | \$101,400   | \$28,200    | (\$73,200)     | -72% | \$21,765              | 130%                            |
| February                                           | \$92,200    | \$158,598   | \$77,118    | (\$81,480)     | -51% | \$110,361             | 95%                             |
| March                                              | \$114,130   | \$168,976   | \$263,589   | \$94,613       | 56%  | \$220,030             | 168%                            |
| April                                              | \$178,945   | \$112,090   | \$239,670   | \$127,580      | 114% | \$391,981             | 155%                            |
| May                                                | \$209,935   | \$78,428    | \$189,405   | \$110,977      | 142% | \$593,711             | 134%                            |
| June                                               | \$180,905   | \$169,600   | \$412,785   | \$243,185      | 143% | \$767,545             | 158%                            |
| July                                               | \$341,290   | \$161,160   | \$327,703   | \$166,543      | 103% | \$1,095,495           | 140%                            |
| August                                             | \$229,985   | \$555,433   | \$268,638   | (\$286,795)    | -52% | \$1,316,491           | 137%                            |
| September                                          | \$298,893   | \$277,410   | \$197,595   | (\$79,815)     | -29% | \$1,603,702           | 125%                            |
| October                                            | \$121,460   | \$201,591   | \$0         |                |      |                       |                                 |
| November                                           | \$232,355   | \$158,030   | \$0         |                |      |                       |                                 |
| December                                           | \$162,670   | \$126,415   | \$0         |                |      |                       |                                 |
| Total YTD Cumulative                               | \$1,668,933 | \$1,783,095 | \$2,004,702 | \$221,607      | 12%  | \$1,603,702           | 125%                            |
| Total Annual                                       | \$2,185,418 | \$2,269,130 | \$2,004,702 | n/a            | n/a  | \$2,100,000           | n/a                             |



## Paper Filing Fees

A \$10 paper filing fee is imposed per paper filing for a tax or fee remittance form, effective January 2025.

September 2026 shows 98% of online tax filers. September 2026 shows 1% increase in online tax filers compared to September 2025.

\*Paper filing fees September experience fluctuations in months of quarterly & annual returns: March, September, September, & December.

| Town of Frisco - \$10 Paper filing fee |               |                 |               |                 |               |               |                 |                 |                  |
|----------------------------------------|---------------|-----------------|---------------|-----------------|---------------|---------------|-----------------|-----------------|------------------|
| Year to Date through:                  |               |                 |               |                 |               |               |                 |                 |                  |
| September                              |               |                 |               |                 |               |               |                 |                 |                  |
| Month                                  | 2024          |                 | 2025          |                 | 2026          |               |                 |                 |                  |
|                                        | Returns Filed | % Online filers | Returns Filed | % Online filers | Returns Filed | # Paper filed | # Online Filers | % Online filers | Paper filing fee |
| January                                | -             | 0%              | -             | 0%              | -             | -             | -               | -               | \$0              |
| February                               | 818           | 97%             | 859           | 97%             | 1,017         | 19            | 998             | 98%             | \$140            |
| March                                  | 820           | 97%             | 1,006         | 98%             | 1,125         | 19            | 1,106           | 98%             | \$90             |
| April                                  | 1,200         | 97%             | 1,304         | 97%             | 1,428         | 29            | 1,399           | 98%             | \$20             |
| May                                    | 790           | 97%             | 930           | 98%             | 1,182         | 16            | 1,166           | 99%             | \$50             |
| June                                   | 818           | 97%             | 896           | 97%             | 1,176         | 15            | 1,161           | 99%             | \$90             |
| July                                   | 1,235         | 97%             | 1,428         | 98%             | 1,749         | 30            | 1,719           | 98%             | \$293            |
| August                                 | 864           | 97%             | 963           | 97%             | 1,183         | 18            | 1,165           | 98%             | \$157            |
| September                              | 844           | 97%             | 1,023         | 98%             | 1,204         | 23            | 1,181           | 98%             | \$90             |
| October                                | 1,309         | 97%             | 1,530         | 97%             | -             | -             |                 |                 | \$0              |
| November                               | 877           | 97%             | 986           | 98%             | -             | -             |                 |                 | \$0              |
| December                               | 881           | 97%             | 1,071         | 98%             | -             | -             |                 |                 | \$0              |
| Period 13                              | 1,507         | 96%             | 1,862         | 96%             | -             | -             |                 |                 | \$0              |
| <b>Total YTD Cumulative</b>            | <b>7,389</b>  | <b>97%</b>      | <b>8,409</b>  | <b>98%</b>      | <b>10,064</b> | <b>169</b>    | <b>9,895</b>    | <b>98%</b>      | <b>\$930</b>     |
| <b>Total Annual</b>                    | <b>11,963</b> | <b>97%</b>      | <b>13,858</b> | <b>97%</b>      | <b>10,064</b> | <b>169</b>    | <b>9,895</b>    | <b>98%</b>      | <b>\$930</b>     |

## Bag fees

The disposable bag fee program began January 1, 2020.



Note: bag fee program reporting is quarterly.